

NEXANS INAUGURATES A NEW PLANT IN MOROCCO FOR THE PRODUCTION OF FIBER OPTIC CABLE ACCESSORIES

PRESS RELEASE

Casablanca, January 19, 2021 – Nexans strengthens its industrial presence in Morocco with the inauguration of a new plant for the Telecom Systems Business Unit. This inauguration is chaired by Mr. Moulay Hafid Elalamy, Minister of Industry, Trade, Green and Digital Economy of Morocco.

Located in the Nouaceur industrial acceleration zone, known as Midparc, this new Nexans Interface Maroc plant will produce fiber optic cable connectorization accessories for FTTH (Fiber to the Home), 5G, data center and LAN (Local Area Network) applications.

This plant will enable the Nexans Group to increase its production capacity, while expanding its product range and offering new services to better satisfy its customers: supply chain optimization services, component pre-wiring and cable connectorization services. It will serve the European market, as well as the North African market.

On this occasion, Mr. Moulay Hafid Elalamy stressed that "*this new investment in Morocco of the industrial leader Nexans, in line with the European strategy of rationalization of the supply chain, demonstrates the competitiveness of Morocco and the resilience of the national industrial sector in this context of crisis*". The Minister added that "*this project will help meet the growing demand for advanced connectivity solutions and strengthen the positioning of the Moroccan industrial base on advanced technologies*".

"*This investment enables us to pursue our development strategy in this high-growth region and to have a stronger local presence in the North West African market,*" said Julien Hueber, Executive Vice President of Nexans' Industry Solutions & Projects Business Group. "*This new production unit illustrates the Group's desire to better serve its customers by improving our responsiveness, the quality of our products and by offering services with our telecom and datacom product range,*" adds Julien Hueber.

This new site, built on 6,000 m² of land, has 3,000 m² of production workshop and will employ between 250 and 300 people by 2022. The Nexans Group currently has five sites in Morocco.

About Nexans

Nexans is a key driver for the world's transition to a more connected and sustainable energy future. For over 120 years, the Group has brought energy to life by providing customers with advanced cable technologies for power and data transmission. Today, Nexans goes beyond cables to offer customers a complete service that leverages digital technology to maximize the performance and efficiency of their critical assets. The Group designs solutions and services along the entire value chain in three main business areas: Building & Territories (including utilities and emobility), High Voltage & Projects (covering offshore wind farms, subsea interconnections, land high voltage), and Industry & Solutions (including renewables, transportation, oil and gas, automation, and others).

Corporate Social Responsibility is a guiding principle of Nexans' business activities and internal practices. In 2013 Nexans was the first cable provider to create a Foundation supporting sustainable initiatives bringing access to energy to disadvantaged communities worldwide. The Group's commitment to developing ethical, sustainable and high-quality cables also drives its active involvement within leading industry associations, including Europacable, the NEMA, ICF and CIGRE.

Nexans employs nearly 26,000 people with an industrial footprint in 34 countries and commercial activities worldwide. In 2019, the Group generated 6.7 billion euros in sales.

Nexans is listed on Euronext Paris, compartment A.

For more information, please visit www.nexans.com

Contacts:

Communication

Catherine Garipoglu

Tel.: + 33 (0)1 78 15 04 78

catherine.garipoglu@nexans.com

Financial Communication

Aurélia Baudey-Vignaud

Tel.: +33 (0)1 78 15 03 94

aurelia.baudey-vignaud@nexans.com

Minaa El Baz

Tel. : +33 (0)1 78 15 04 65

minaa.el_baz@nexans.com

