

Nexans' greenhouse gas reduction targets receive validation from the Science Based Targets initiative (SBTi)

PRESS RELEASE

- **Nexans' ambitious 2030 climate targets have been validated by the Science Based Targets initiative (SBTi).**
- **SBTi's validation of Nexans' climate strategy illustrates Nexans' commitment to decarbonization.**

Paris, May 2, 2022 – Nexans, a key player in electrification and energy transition, announces today that its greenhouse gas (GHG) emissions targets have been validated by the Science Based Targets initiative (SBTi).

The Science Based Targets initiative (SBTi) mobilizes companies to set science-based targets and boost their competitive advantage in the transition to the low-carbon economy. It is a partnership between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF).

Nexans' sustainability roadmap, analysed by SBTi's Target Validation Team, includes a commitment :

- **to reduce absolute Scope 1 and 2 GHG emissions by 46.2% by 2030 versus 2019 base year.**
Scope 1 and 2 cover the GHG emissions coming from industrial operations of the Nexans Group;
- **to reduce absolute Scope 3 GHG emissions by 24% by 2030 versus 2019 base year.**
Scope 3 covers the GHG emissions coming from use of sold products, purchase of goods and services, metal extraction, transportation, and operations before and after the transformation of raw materials to finished products done by the Nexans Group.

Nexans targets for scope 1 and 2 are in line with the 1.5° C trajectory, determined by the Paris Agreements (COP21). As stated by SBTi, the Group's 1.5°C-aligned target currently are the most ambitious designation available through the SBTi process.

Nexans will embed sustainability across all its divisions, from innovations and solutions development, product manufacturing, and managing daily operations, to the purchase of raw materials, the use of its sold products, as well as working habits and employees commuting.

Olivier Chevreau, Vice President Sustainability at Nexans said: *"We are delighted to announce the SBTi's validation, which further confirms Nexans is at the forefront of the shift towards a new era of safer, sustainable, renewable, and decarbonized electrification accessible to everyone. Today's announcement demonstrates our commitment to be a world-class pure electrification player in the next decade."*

About Nexans

For over a century, Nexans has played a crucial role in the electrification of the planet and is committed to electrify the future. With around 25,000 people in 42 countries, the Group is leading the charge to the new world of electrification: safe, sustainable, renewable, decarbonized and accessible to everyone. In 2021, Nexans generated 6.1 billion euros in standard sales. The Group is a leader in the design and manufacturing of cable systems and services across five main business areas: Energy Generation & Transmission, Distribution, Usages, Industry & Solutions and Telecom & Data. Nexans is the first company of its industry to create a Foundation supporting sustainable initiatives bringing access to energy to disadvantaged communities worldwide. The Group pledged to contribute to carbon neutrality by 2030.

Nexans. Electrify the future.

Nexans is listed on Euronext Paris, compartment A.
For more information, please visit www.nexans.com

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