

Nexans selected as preferred bidder for EuroAsia Interconnector

PRESS RELEASE

Paris, July 7, 2022 – EuroAsia Interconnector Limited, the Project Developer of the European electricity interconnection project linking the national grids of Israel, Cyprus and Greece (Crete) has announced that Nexans has been selected as the preferred bidder for the award of the supply and installation of the HVDC 500kV HVDC Mass Impregnated (MI) Cables for the 1,000MW Cyprus – Greece (Crete) Link.

The EuroAsia Interconnector is a leading project of common interest (PCI) of the European Union. It consists of the electrical interconnection of the power systems of Cyprus-Greece (Crete) and Cyprus-Israel with direct current (DC) subsea cables and with HVDC converter stations at each connection point. The link will have a total capacity at present stage of 1,000MW with capability to increase to 2,000MW. The EuroAsia Interconnector will be the energy bridge between Asia and Europe, with a total length of 1,208km creating a reliable corridor for bidirectional transmission of electricity between Asia and Europe.

When completed, the EuroAsia Interconnector between Greece and Cyprus will be the longest and the deepest HVDC subsea cable project ever, with bi-pole cables of 2x900 km and a water depth of 3,000m.

500kV HVDC Mass Impregnated (MI) is the only field-proven technology for deep water subsea power cables utilizing Nexans long term developments for 3,000m ultradeep waters together with the installation capabilities of Nexans' flagship vessel CLV Nexans Aurora.

The two power poles of the bi-pole are expected to be commissioned respectively in 2026 and 2028.

Christopher Guérin, CEO of Nexans, said: *"We are excited to be the trusted, preferred bidder for the development of the EuroAsia Interconnector. At Nexans, we are at the forefront of a safer, more sustainable, renewable, decarbonized electrification accessible to everyone - and we look forward to contributing to the security of the electricity supply of the European Union and end energy isolation of its member states."*

About Nexans

For more than a century, Nexans has played a crucial role in electrifying the planet and is committed to electrifying the future. With 25,000 staff in 42 countries, the Group is driving the change towards the new world of electrification — a safer, more sustainable, renewable, carbon-free world, accessible to all. In 2021, Nexans generated €6.1 billion in standard sales. The Group is a leader in the design and manufacturing of cable systems and services in five main areas of activity: Energy Production & Transmission, Distribution, Uses, Industry & Solutions and Telecom & Data. Nexans was the first player in its industry to create a Corporate Foundation to support actions that promote access to energy for disadvantaged populations worldwide. The Group is committed to helping achieve carbon neutrality by 2030.

Nexans. Electrify the future.

Nexans is listed on Euronext Paris, compartment A.
For more information, please visit www.nexans.com

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