

Nexans supports the European Commission's decision to impose anti-dumping duties on imports of optical fiber cables from China

PRESS RELEASE

Paris, November 18, 2021 – Today, the European Commission announced the imposition of anti-dumping duties ranging between 19.7% and 44% on imports of optical fiber cables from China into the European Union.

The duties will enter into force tomorrow. They constitute a necessary and long-awaited step on a path towards restoring a level playing field in the European market for optical fiber cables.

In recent years, Chinese fiber optic cable industry, which is heavily subsidized, has benefited from an unfair competitive advantage that has allowed it to significantly increase its exports to the EU at prices that are much lower than those charged in recent years. Nexans, as a responsible player in the design and manufacturing of cable systems and services, strongly supports the European Commission's decision.

Christopher Guérin, CEO of Nexans, declares: *“These measures, if implemented properly, will allow the European cable industry to continue its ambition to offer cutting edge technology and meet both the growing demand and the challenges of Europe’s digital transformation required for the 21st century.”*

Nexans has a global network of manufacturing plants. Particularly in EU countries, in Belgium, Sweden and Greece, and sales offices spread over many countries, allowing Nexans to deliver optical cable that meet local needs and regional regulations.

About Nexans

For over a century, Nexans has played a crucial role in the electrification of the planet and is committed to electrify the future. With around 25,000 people in 38 countries, the Group is leading the charge to the new world of electrification: safe, sustainable, renewable, decarbonized and accessible to everyone. In 2020, Nexans generated 5.7 billion euros in standard sales.

The Group is a leader in the design and manufacturing of cable systems and services across four main business areas: Building & Territories, High Voltage & Projects, Industry & Solutions and Telecom & Data. Nexans is the first company of its industry to create a Foundation supporting sustainable initiatives bringing access to energy to disadvantaged communities worldwide. The Group pledged to contribute to carbon neutrality by 2030.

Nexans. Electrify the future.

Nexans is listed on Euronext Paris, compartment A.
For more information, please visit www.nexans.com

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