

## Nexans Acquires BE CableCon In Strategic Move Into Wind Turbine Cable-Kitting Business

- *Denmark-based BE CableCon is an expert supplier of cable kits to Europe's most important wind turbine companies.*
- *The acquisition is part of Nexans' strategy aimed at reinforcing the Group's portfolio of activities and accelerating its growth in the renewable energy segment.*

**Paris La Défense, January 11, 2018** – By 2040, renewable energy sources will account for almost three quarters of the \$10.2 trillion global investment in new power generating technology.<sup>1</sup> To accelerate its growth in this highly promising segment, Nexans has acquired a controlling interest in BE CableCon, the Denmark-based manufacturer and supplier of cable kits for some of Europe's leading wind turbine companies. The acquisition is an illustration of the recently-announced "Paced for Growth" strategy aimed at developing Nexans' business beyond manufacturing cables to provide customers with complete, fully-integrated cable services.

### **BE CableCon, a world-renown expert in wind turbine cable-kitting**

BE CableCon was founded in Viborg, Denmark in 2007. It has established a strong reputation in the design, engineering and manufacture of cable kits that enable wind turbine companies to simplify the installation of the vital power, control and communication cable systems within their towers and nacelles. The company's kitting range covers low voltage (LV) and medium voltage (MV) applications including connectors, pre-connected and pre-assembled cable kits, and customized packing for complete ready-to-install kits.

**Klaus Moller, CEO of BE CableCon**, will head the new Nexans subsidiary company. He said, *"Joining the Nexans Group with its expertise in cable production and global footprint will provide the ideal platform to take our business to the next level. We look forward to expanding beyond Northern Europe to work with global OEMs as well as addressing new markets in the North American and Asia-Pacific regions."*

**Alain Robic, Nexans VP Industry Solutions and Projects**, said: *"We have developed an excellent working relationship with BE CableCon as a subcontractor for our own kitting projects. Bringing them into the Nexans Group is a key step in our strategy to take greater control of critical elements within the value chain so that we can offer customers a complete engineered connection system. In addition to wind turbines, we will now be able to develop new growth opportunities for cable-kitting solutions in other industry segments."*

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### **About Nexans**

Nexans brings energy to life through an extensive range of cables and cabling solutions that deliver increased performance for our customers worldwide. Nexans' teams are committed to a partnership approach that supports customers in four main business areas: Power transmission and distribution (submarine and land), Energy resources (Oil & Gas, Mining and Renewables), Transportation (Road, Rail, Air, Sea) and Building (Commercial, Residential and Data Centers). Nexans' strategy is founded on continuous innovation in products, solutions and services, employee development, customer training and the introduction of safe, low-environmental-impact industrial processes.

In 2013, Nexans became the first cable player to create a Foundation to introduce sustained initiatives for access to energy for disadvantaged communities worldwide.

Nexans is an active member of Europacable, the European Association of Wire & Cable Manufacturers, and a signatory of the Europacable Industry Charter. The Charter expresses its members' commitment to the principles

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<sup>1</sup> Bloomberg New Energy Finance, *New Energy Outlook 2017*

and objectives of developing ethical, sustainable and high-quality cables.

Nexans, acting for the energy transition, has an industrial presence in 40 countries, commercial activities worldwide, is employing close to 26,000 people and generating sales in 2016 of 5.8 billion euros. Nexans is listed on Euronext Paris, compartment A.

For more information, please consult: [www.nexans.com](http://www.nexans.com)

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