

PRESS RELEASE

Nexans, Eversource and Ørsted sign Framework Agreement for North American Offshore Wind Farm development with the opportunity to provide up to 1,000 kilometers of export cable for multiple Ørsted projects till 2027 in United States

Nexans invests in its U.S. high voltage facility to make it the first and unique subsea high voltage cables plant in the U.S.

Paris La Défense, December 3, 2019 – Nexans, the global expert in advanced cabling and connectivity solutions, Eversource, New England’s premier transmission builder, and Ørsted, the world leader in offshore wind, announced today a framework agreement. The agreement will reinforce their long-term partnership and will result in Nexans having the opportunity to provide up to 1,000 km of subsea high voltage export cables for Ørsted’s offshore wind farms in North America. The first delivery is expected by 2022 and the agreement extends until 2027.

“Our partnership with Ørsted and Eversource will accelerate the energy transition in North America and bring Nexans’ industry-leading subsea cable technology to the U.S.,” explained **Vincent Dessale, Senior Executive Vice President, Nexans Subsea and Land Systems Business Group**. *“Nexans’ advanced subsea cables will contribute both to the overall performance and to increasing the energy efficiency of Ørsted’s projects.”*

Building on the Group’s distinguished know-how in submarine cabling systems and its existing manufacturing footprint in Norway and Japan, the Nexans facility in North America will become the first and unique plant to manufacture subsea high-voltage cables in the U.S.

Nexans’ investment in the U.S. facility adds to the Group’s ambition to increase its submarine cable installation capacity. To take full advantage of this capacity, Nexans is building Nexans Aurora, a new state-of-the-art cable-laying vessel with a 10,000-ton capacity.

About Nexans

Nexans brings energy to life through an extensive range of advanced cabling systems, solutions and innovative services. For over 120 years, Nexans has been providing customers with cutting-edge cabling infrastructure for power and data transmission. Today, beyond cables, the Group advises customers and designs solutions and services that maximize performance and efficiency of their projects in four main business areas: Building & Territories (including utilities, e-mobility), High Voltage & Projects (covering offshore wind farms, submarine interconnections, land high voltage), Telecom & Data (covering data transmission, telecom networks, hyperscale data centers, LAN), and Industry & Solutions (including renewables, transportation, Oil & Gas, automation, and others). Corporate Social Responsibility is a guiding principle of Nexans’ business activities and internal practices. In 2013, Nexans became the first cable player to create a Foundation supporting sustainable initiatives bringing access to energy to disadvantaged communities worldwide. The Group’s commitment to developing ethical, sustainable and high-quality cables also drives its active involvement within leading industry associations, including Europacable, NEMA, ICF or CIGRE to mention a few. Nexans employs nearly 27,000 people and has an industrial footprint in 34 countries and commercial activities worldwide. In 2018, the Group generated 6.5 billion euros in sales. Nexans is listed on Euronext Paris, compartment A.

For more information, please consult: www.nexans.com

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