

Nexans secures a 111-million-euro turnkey submarine cable project for Greece's Cyclades Islands power interconnection

- *ADMIE has awarded Nexans a €111 million contract for an interconnector between the Greek city Lavrion and the island of Syros.*
- *The complete turnkey project includes the design, manufacturing, installation and protection of a 150 kV high voltage alternating current (HVAC) three-core submarine power cable with a fibre optical element.*

Paris La Défense, November 28, 2018 – The project of the Cyclades Islands Interconnection in Greece is aimed at ensuring the reliable, economic and sufficient supply of electricity to the Syros, Paros, Tinos, Mykonos and Naxos islands. As the phase 'C' of this three-phase complex project is taking place, ADMIE, Independent Power Transmission Operator, has awarded Nexans with a new contract worth approximately €111 million to deliver an interconnector between the city of Lavrion on the Greek mainland and the island of Syros.

The Cyclades Islands Interconnection project is aimed at ensuring reliable electricity supply of Cyclades Islands, while addressing local environmental concerns. By interconnecting the Cyclades Islands, ADMIE seeks to reduce the number of the existing power stations operating on heavy fuel oil and light fuel oil (diesel) and create the necessary infrastructure for harnessing the significant renewable power potential in the region.

The complete turnkey contract awarded to Nexans within the phase 'C' of the project covers seabed survey, design, manufacturing, installation and protection of a 150 kV HVAC three-core submarine power cable with an internal fiber optical element. The route extends to 108 km with an expected maximum water depth of 300 m. The submarine cables for the link will be produced by Nexans Norway in its Halden plant, while the fiber optical cable will be produced in Nexans Norway's specialized factory in Rognan. The interconnector will be installed at water depths up to 300 m by the advanced cable laying vessel Nexans Skagerrak.

"Nexans is proud to add the Interconnection of Cyclades Islands to the strong trackrecord of its subsea projects, building on over 60 years of the Group's experience in submarine cable systems around the world," said Vincent Dessale, Nexans Executive Vice President Subsea & Land Systems Business Group. "Being awarded this important project confirms Nexans' role and expertise in developing the Mediterranean region's power grids and particularly in deep water cable installation. Other projects implemented by Nexans in the Mediterranean regions include the Malta-Sicily Interconnector, the Italy-Montenegro Interconnector, the Spain-Mallorca Interconnector, the Nea Makri – Polipotamos (Evia-Attika) Interconnector and the Mallorca-Ibiza Interconnector just to mention a few recent ones."

Delivery and commissioning of the Interconnection of Cyclades Islands are scheduled within August 2020.

About Nexans

As a global leader in advanced cabling and connectivity solutions, Nexans brings energy to life through an extensive range of best-in-class products and innovative services. For over 120 years, innovation has been the company's hallmark, enabling Nexans to drive a safer, smarter and more efficient future together with its customers. Today, the Nexans Group is committed to facilitating energy transition and supporting the exponential growth of data by empowering its customers in four main business areas: Building & Territories (including utilities, smart grids, e-mobility), High Voltage & Projects (covering offshore wind farms, submarine interconnections, land high voltage), Telecom & Data (covering data transmission, telecom networks, hyperscale data centers, LAN), and Industry & Solutions (including renewables, transportation, Oil & Gas, automation, and others).

Corporate Social Responsibility is a guiding principle of Nexans' business activities and internal practices. In 2013 Nexans became the first cable provider to create a Foundation supporting sustainable initiatives bringing access to energy to disadvantaged communities worldwide. The Group's commitment to developing ethical, sustainable and

high-quality cables drives its active involvement within several leading industry associations, including Europacable, the National Electrical Manufacturers Association (NEMA), International Cablemakers Federation (ICF) or CIGRE to mention a few.

Nexans employs more than 26,000 people with industrial footprint in 34 countries and commercial activities worldwide. In 2017, the Group generated 6.4 billion euros in sales. Nexans is listed on Euronext Paris, compartment A.

For more information, please consult: www.nexans.com

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