

NEXANS' FIRST CLIMATE DAY EVENT TOOK ON MAJOR CHALLENGES FACING OUR ECONOMIES SPECIFICALLY AROUND SUSTAINABLE ELECTRIFICATION OF THE PLANET AND THE ENERGY TRANSITION.

PRESS RELEASE

Paris, October 1st, 2020 – Nexans organized its first Climate Day on September 22nd in Paris at the GoodPlanet Foundation. With world-renowned experts, the event put the issues of climate change, energy transition and sustainable electrification of the planet in the center of the discussion.



*Fabrice Amedeo, Mark Lewis, Christel Heydemann, Christopher Guérin and Emmanuel Fagès at Nexans Climate Day
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As climate change accelerates, while the energy transition is underway, the question of the sustainable electrification of the world is pressing upon us ever so urgently. This is the reason why Nexans has organized its first Climate Day to search for answers to the planet's call for sustainable electrification.

One of Nexans's objectives is to bring together leaders of diverse opinions to discuss the major issues that lie ahead of us in the electrification of the world. The company does not have the answers to all of these questions alone. This is why this inaugural Climate Day allowed debates to begin to structure collective thinking around the responses to be provided. Yann Arthus-Bertrand, an environmentalist, activist, journalist and photographer; chairman of the GoodPlanet Foundation, gave a very humanistic vision of the ecological question before Mark Lewis, Global Head of sustainability Research at BNP PARIBAS Asset Management, explained why investors are turning more and more to companies that are engaged in renewable energies.

Christopher Guérin, CEO of Nexans said: *"Through the organization of this Climate Day, Nexans is asserting itself not only as an actor but also a thought leader of the energy transition for a sustainable electrification of the world. This electrification of the world raises a number of challenges and paradoxes that must be overcome."*

Edouard Lecerf, Deputy general director of the BVA Institute, presented the results of a general public survey, comparing French, English and American public opinions followed by a roundtable discussion among Christopher Guérin, Chrystel Heydemann, Executive vice-president, France Operations Schneider Electric, Mark Lewis, and Emmanuel Fagès, Partner in charge of electrification issues at Roland Berger consulting firm. The debate was based on an unprecedented global study by Roland Berger on the paradoxes that the electrification of the world raises.

The five paradoxes are:

1. Climate change affects populations who are not decision-makers (young people and emerging countries)
2. The regulatory framework is not harmonized and carbon prices vary between different regions of the world
3. Social acceptance and willingness to pay of customers are low
4. Investments in infrastructure renewal to secure supply are low
5. The network is neither configured nor sized to be managed and adapt to these changes

The highlight of the event was Nexans' commitment to carbon neutrality by 2030. Nexans unveiled its detailed roadmap of achieving this goal before it formalized a partnership with the French skipper Fabrice Amedeo, who takes part in the world biggest solo sailing race Vendée Globe Challenge. Fabrice Amedeo will sail around the world non-stop and without assistance.

Several members of the Nexans Executive Committee seized this opportunity to present the company's actions in areas of product recycling to minimize environmental impact; the offshore wind energy market and the key role that Nexans plays; the asset management offer to address ageing grid infrastructure to support energy transition; the electrification of remote rural areas or African countries; and the Nexans Foundation.

The complete program of the event and key researches and studies are available for download. For any further information, please visit « climateday.nexans.com ».

About Nexans

Nexans is a key driver for the world's transition to a more connected and sustainable energy future. For over 120 years, the Group has brought energy to life by providing customers with advanced cable technologies for power and data transmission. Today, Nexans goes beyond cables to offer customers a complete service that leverages digital technology to maximize the performance and efficiency of their critical assets. The Group designs solutions and services along the entire value chain in three main business areas: Building & Territories (including utilities and mobility), High Voltage & Projects (covering offshore wind farms, subsea interconnections, land high voltage), and Industry & Solutions (including renewables, transportation, oil and gas, automation, and others).

Corporate Social Responsibility is a guiding principle of Nexans' business activities and internal practices. In 2013 Nexans was the first cable provider to create a Foundation supporting sustainable initiatives bringing access to energy to disadvantaged communities worldwide. The Group's commitment to developing ethical, sustainable and high-quality cables also drives its active involvement within leading industry associations, including Europacable, the NEMA, ICF and CIGRE.

Nexans employs nearly 26,000 people with an industrial footprint in 34 countries and commercial activities worldwide. In 2019, the Group generated 6.7 billion euros in sales.

Nexans is listed on Euronext Paris, compartment A.

For more information, please visit www.nexans.com

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