



9M | 2026

Strong delivery of Nexans' business model as a Pure Player in Electrification

SAFE HARBOUR

This presentation contains forward-looking statements which are subject to various expected or unexpected risks and uncertainties that could have a material impact on the Company's future performance.

Readers are also invited to visit the Group's website where they can view and download Nexans' Universal Registration Document, which includes a description of the Group's risk factors.

NB: any discrepancies are due to rounding.

INVESTOR RELATIONS:

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SECTION 01

9M 2026

Trading Update

9M and Q3 2026

Underlying trends of Electrification drives strong growth momentum

GROUP 9M 2026

€4,947m

GROUP
STANDARD SALES

+3.9%

ORGANIC GROWTH
9M 2026 vs. 9M 2025*

GROUP Q3 2026

€1,698m

GROUP
STANDARD SALES

+9.0%

ORGANIC GROWTH
Q3 2026 vs. Q3 2025*

BOND ISSUANCE

€500m

5-YEAR BOND ISSUANCE
FIXED RATE OF 4.25%

U.S. EXPOSURE



INTEGRATION PROGRESSING IN
LINE WITH OUR ROADMAP

ACCESSORIES CAPACITY

+39%

ACCESSORIES SUB-SEGMENT
PRODUCTION CAPACITY INCREASE
FROM 2026 TO 2028
IN THE U.S. AND EUROPE



ELECTRIFICATION

+5.3%

ORGANIC GROWTH
9M 2026 vs. 9M 2025*

+7.1%

ORGANIC GROWTH
Q3 2026 vs. Q3 2025*

* Q3 2025 and 9M 2025 are restated in compliance with IFRS 5 linked to the portfolio rotation. See appendices

Scale Value Creation via Industrial & Operational Excellence
Through strategic Capex previously announced and coming on line in the near term

TRANSMISSION



525 HVDC Technology
New high-voltage tower

CHARLEROI, BELGIUM
Strengthening Nexans' capacity in next-generation 525kV land cables

INAUGURATED OCTOBER 2026
ENTRY INTO SERVICE EXPECTED MID-2027

GRID



Medium-voltage Greenfield
New site

SAFI, MOROCCO
Reinforcing the Group's ambition to support electrification across Africa

PROGRESSIVE RAMP UP EXPECTED
THROUGHOUT 2027-2028

METALLURGY



Additional 80,000 t
Recycled copper processing capacity per year

LENS, FRANCE
Strategic rod facility dedicated to recycled copper

PROGRESSIVE RAMP UP EXPECTED
THROUGHOUT 2027

Scale value creation via M&A excellence

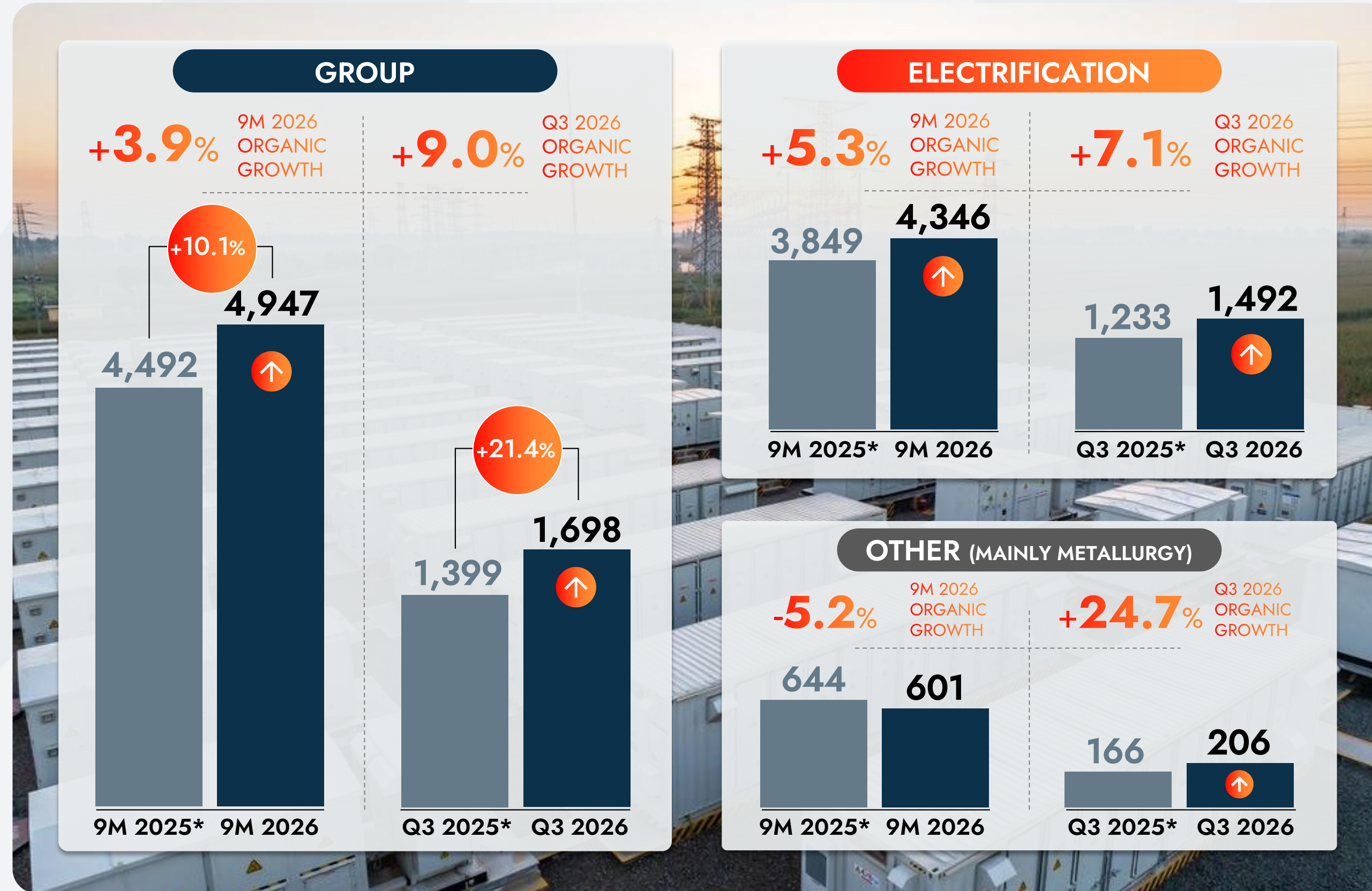
Allocating our acquired capacity to high-added value verticals



9M and Q3 2026

Solid momentum in PWR-Grid & PWR-Connect, while PWR-Transmission top line normalized as expected

STANDARD SALES (€m)



Strong Electrification growth, organic above mid-term guidelines

- Solid momentum in **PWR-Grid** and **PWR-Connect**
- Recent **acquisitions** contributing to the Group's strong growth momentum in Q3 2026:
 - Group: **+9.6%**
 - Electrification: **+10.9%**
- **PWR-Transmission** growth **normalized** as expected, following exceptionally high organic growth of +33.3% in Q3 2025
- **Other Activities** grew strongly on a **favorable comparison basis**, due to the phasing of U.S. copper orders ahead of tariffs in 2025

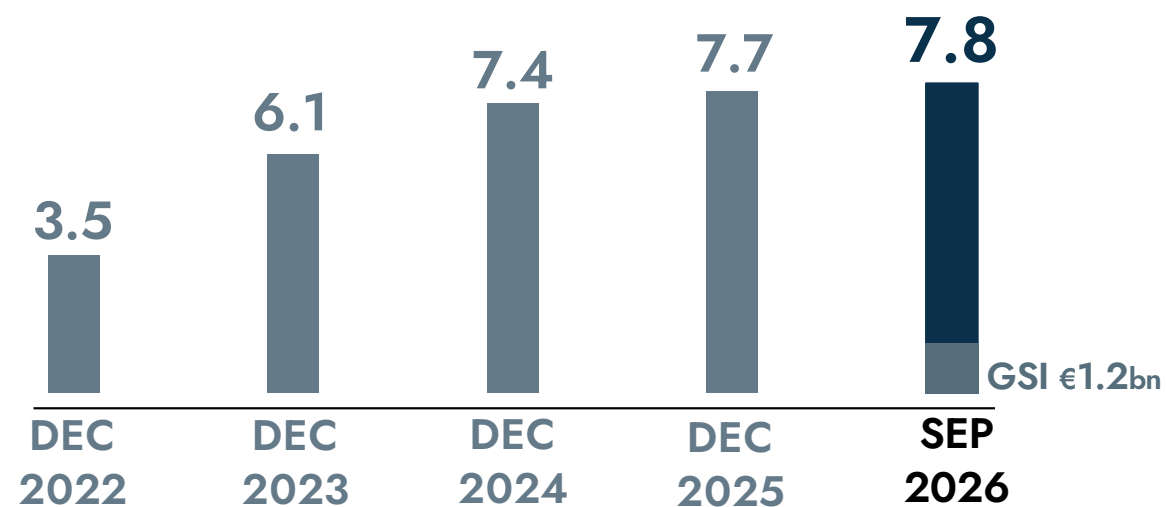
* Q3 2025 and 9M 2025 are restated in compliance with IFRS 5 linked to the portfolio rotation. See appendices

PWR-TRANSMISSION

Organic growth normalized as expected and continued focus on profitability

- Organic growth normalization continued as expected, following two years of particularly strong momentum
- Q3 organic growth of -4.0% reflected a high comparison basis, following +33.3% org. growth in Q3 2025, with an even tougher comparison ahead in Q4 (+40.0% org. growth in Q4 2025)
- Margin improvement expected to continue in FY2026

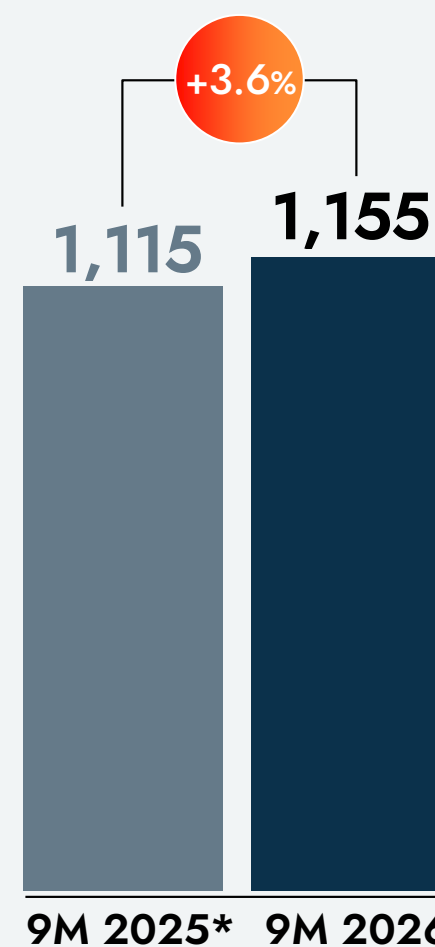
ADJUSTED BACKLOG (€bn)



**GOOD
VISIBILITY
UNTIL END
OF 2028**

9M 2026

STANDARD SALES (m€)

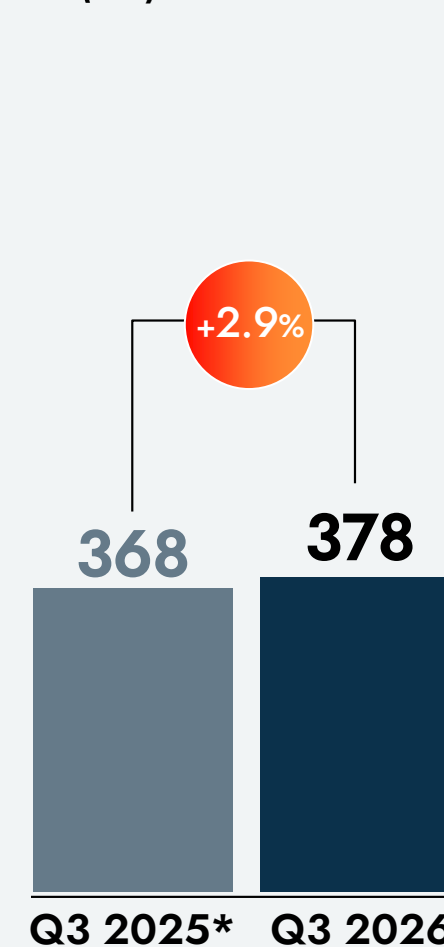


ORGANIC GROWTH **-1.4%**

SCOPE n.a.

FX **+5.1%**

Q3 2026



ORGANIC GROWTH **-4.0%**

SCOPE n.a.

FX **+6.9%**

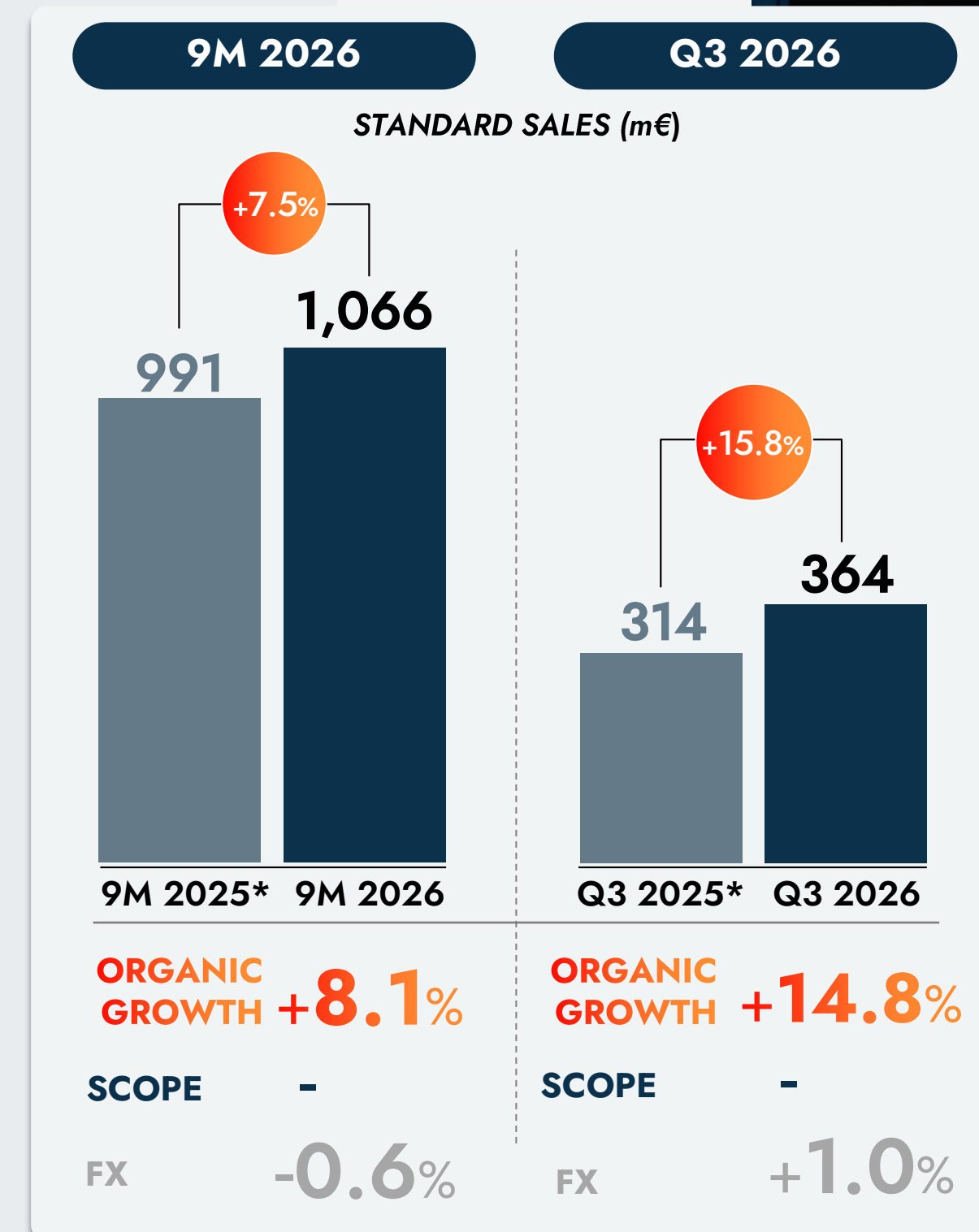
* Q3 2025 and 9M 2025 are restated in compliance with IFRS 5 linked to the portfolio rotation. See appendices

Strong growth supported by capacity ramp-up and broad-based demand

- **Strong organic growth well-above mid-term guidelines driven by :**

- **Progressive ramp-up of additional capacity** and efforts to improve operational efficiency in Europe, which also benefitted from seasonally stronger Q2 and Q3
- **Frame agreements with utilities and Data centers** in North America
- **Large-scale solar projects** in South America and the Middle East and Africa (mainly Turkey and Morocco)

- **Accessories** strong momentum fueled by demand from our customers for high added value solutions



* Q3 2025 and 9M 2025 are restated in compliance with IFRS 5 linked to the portfolio rotation. See appendices

Medium-Voltage Accessories Capacity Expansion in Europe and the U.S.

Increasing exposure to a highly profitable and dynamic market

U.S. BROWNFIELD IN REPUBLIC WIRE FACILITY

- ✓ Increasing exposure to **Data Center** and **Grid** verticals
- ✓ Reducing lead times by up to **c.60%**
- ✓ Building a more **resilient local supply chain**

+39%

Accessories sub-segment
production capacity increase
from 2026 to 2028
In the U.S. and Europe

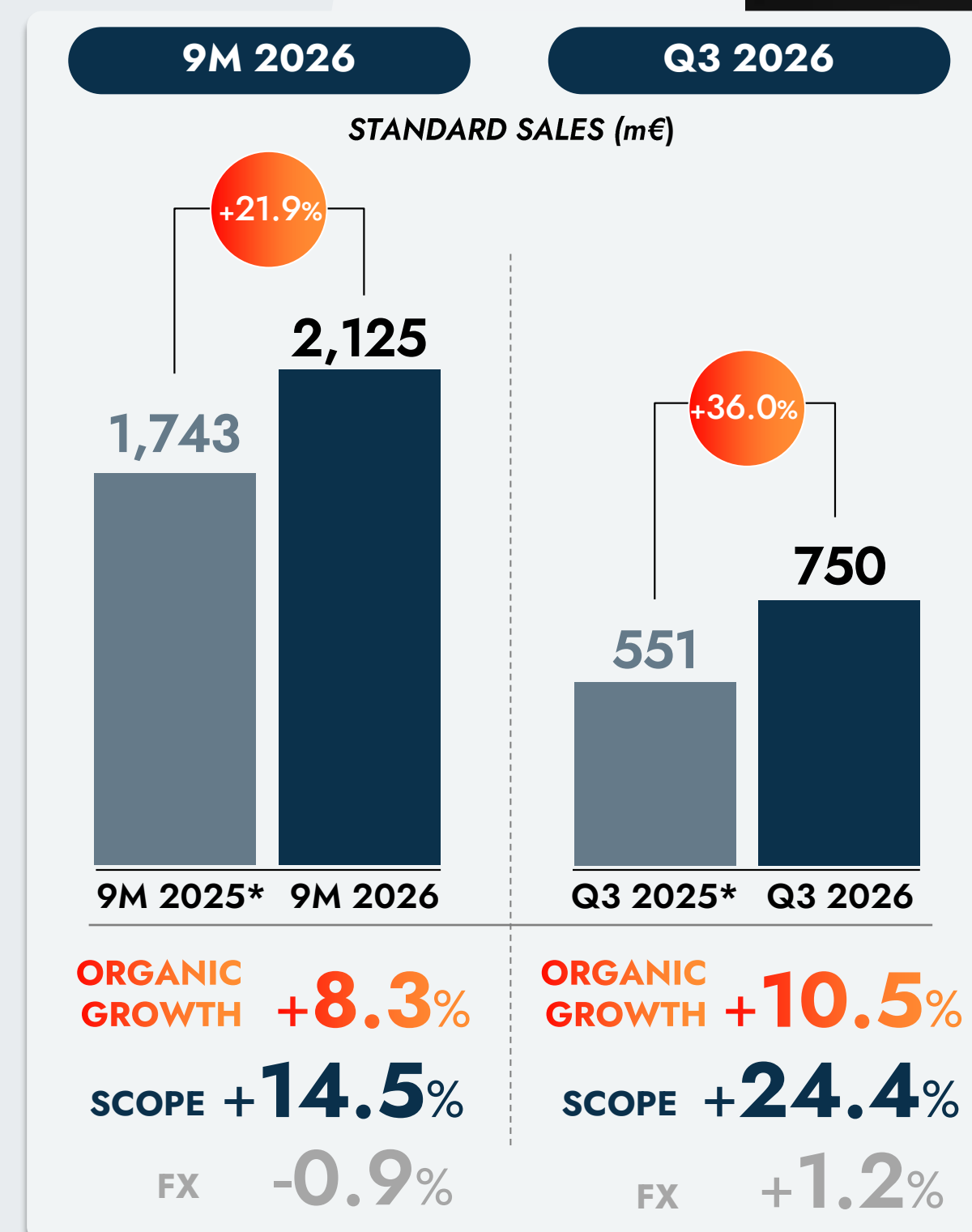
INCREASING EUROPEAN CAPACITY

- ✓ Expanding our saturated **manufacturing capacity**
- ✓ Scaling up **advanced offers** production

● **High organic growth of +10.5% in Q3 2026** supported by:

- Signals of recovery in some countries in **Europe** and remarkable momentum across other regions including:
- **North America**: notably hyperscale data centers
- **South America**: mainly solar activities & residential
- **Middle-East & Africa**: broad-based momentum

● **Integration of recent acquisitions on track**, increasing exposure to strategic verticals and delivering synergies as planned



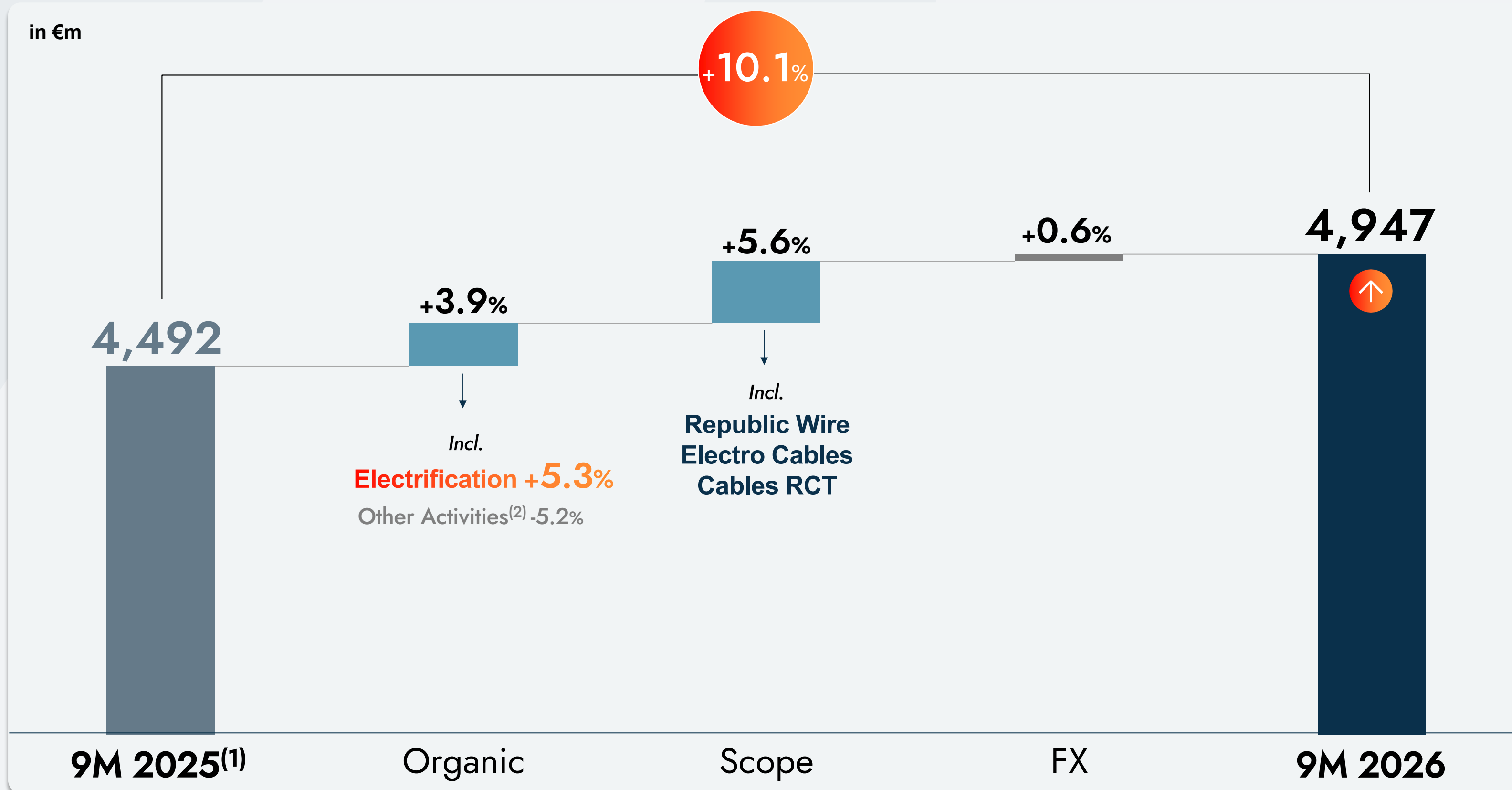
* Q3 2025 and 9M 2025 are restated in compliance with IFRS 5 linked to the portfolio rotation. See appendices

SECTION 02

9M 2026

Key Financials

9M 2026 Standard sales bridge



(1) 9M 2025 restated in compliance with IFRS 5 linked to the portfolio rotation. See appendices

(2) Mainly Metallurgy

Republic Wire strengthening PWR-Connect's U.S. footprint

Integration progressing in line with our roadmap, synergies started materializing



Capacity Extension

30% capacity increase, operating 7 days a week, with 2 new lines installed as planned



Data centers

Product offering integrated into Nexans' portfolio since July



Synergies

Executed as planned through internalized sourcing of compounds, product design optimization and other procurement savings



Channel to market

Immediate benefit from over 250 longstanding sales agents across the USA, now selling the Nexans portfolio



€500m bond issuance successfully completed

Attractive fixed-rate, refinancing of the Republic Wire bridge term loan

€500m

AGGREGATE
PRINCIPAL AMOUNT

4.25%

FIXED
ANNUAL RATE

5 years

MATURITY
SEPTEMBER 2031

BB+

S&P CREDIT RATING
CONFIRMED, STABLE OUTLOOK



Strong investor demand

Confirms **market confidence** in the Group's credit quality and the Republic Wire acquisition



Attractive fixed-rate funding

In line with Group average cost of debt,
100% fixed-rate debt profile⁽¹⁾



Flexibility & low financial leverage ratio⁽²⁾

Low financial leverage ratio enabling organic investments and targeted M&A

⁽¹⁾ Excluding commercial paper, local borrowings and IFRS restatements

⁽²⁾ Ratio of Net Debt to Adjusted EBITDA

SECTION 03

2026 Outlook

GUIDANCE 2026 CONFIRMED

ADJUSTED EBITDA

€770M — €840M

FREE CASH FLOW

€235M — €325M

This guidance does not assume execution of the Great Sea Interconnector project in 2026
but includes the load of MI line at the end of 2026

This guidance takes into account the contribution of Republic Wire starting 1st June 2026
and excludes the contribution of any future acquisitions



Appendices

2026 quarterly information by segment

CURRENT SALES

(in millions of euros)	Q1 2026	Q1 2025 ⁽³⁾	Q2 2026	Q2 2025 ⁽³⁾	Q3 2026	Q3 2025 ⁽³⁾	9M 2026	9M 2025 ⁽³⁾
PWR-Transmission	359.3	315.9	479.4	442.2	391.3	376.6	1,229.9	1,134.6
PWR-Grid	404.5	374.3	491.8	433.1	479.9	373.1	1,376.2	1,180.5
PWR-Connect	1,016.7	826.4	1,183.2	808.7	1,261.2	762.5	3,461.1	2,397.6
Subtotal Electrification	1,780.4	1,516.5	2,154.4	1,684.0	2,132.5	1,512.1	6,067.2	4,712.6
Other activities	365.6	415.2	435.6	361.4	452.0	272.0	1,253.3	1,048.7
TOTAL GROUP	2,146.0	1,931.8	2,590.0	2,045.5	2,584.5	1,784.1	7,320.5	5,761.3

STANDARD⁽¹⁾ SALES

(in millions of euros)	Q1 2026	Q1 2025 ⁽³⁾	Q2 2026	Q2 2025 ⁽³⁾	Q3 2026	Q3 2025 ⁽³⁾	9M 2026	9M 2025 ⁽³⁾
PWR-Transmission	342.0	307.7	434.8	439.2	378.3	367.6	1,155.0	1,114.5
PWR-Grid	322.4	313.4	379.5	363.7	363.9	314.4	1,065.8	991.5
PWR-Connect	646.8	603.2	728.1	588.3	749.8	551.1	2,124.7	1,742.6
Subtotal Electrification	1,311.2	1,224.2	1,542.3	1,391.3	1,492.0	1,233.1	4,345.6	3,848.6
Other activities	185.6	253.8	209.4	224.2	206.2	165.6	601.2	643.6
TOTAL GROUP	1,496.8	1,478.0	1,751.7	1,615.5	1,698.2	1,398.7	4,946.7	4,492.2

ORGANIC GROWTH⁽²⁾

	Q1 2026	Q2 2026	H1 2026	Q3 2026	9M 2026
PWR-Transmission	+8.8%	(6.2%)	(0.1%)	(4.0%)	(1.4%)
PWR-Grid	+5.7%	+4.2%	+4.9%	+14.8%	+8.1%
PWR-Connect	+2.5%	+12.0%	+7.3%	+10.5%	+8.3%
Subtotal Electrification	+4.9%	+4.1%	+4.5%	+7.1%	+5.3%
Other activities	(24.1%)	(6.1%)	(15.6%)	+24.7%	(5.2%)
TOTAL GROUP	+0.1%	+2.7%	+1.5%	+9.0%	+3.9%

(1) Standard: Copper standard price at €5,000/t and Aluminum standard price at €1,200/t

(2) Organic growth on Standard sales at constant scope and currency

(3) Q1, Q2 and H1 2025 are (i) pro forma from reclassifications of non-core automotive activity in Sweden from Industrial & Solutions to Other activities and (ii) restated in compliance with IFRS 5 linked to the portfolio rotation. Q3 and 9M 2025 are restated in compliance with IFRS 5

9M 2026 standard sales

Impact of scope changes & exchange rates on standard⁽¹⁾ sales

	9M 2025 ⁽²⁾	Scope	Currency	Organic growth	9M 2026
<i>(in millions of euros)</i>					
PWR-Transmission	1,114.5	-	57.3	(16.8)	1,155.0
PWR-Grid	991.5	-	(5.2)	79.5	1,065.8
PWR-Connect	1,742.6	253.0	(14.4)	143.6	2,124.7
Subtotal Electrification	3,848.6	253.0	37.6	206.4	4,345.6
Other activities	643.6	-	(10.1)	(32.4)	601.2
TOTAL GROUP	4,492.2	253.0	27.5	174.0	4,946.7

(1) Standard: Copper standard price at €5,000/t and Aluminum standard price at €1,200/t

(2) 9M 2025 is restated in compliance with IFRS 5 linked to the portfolio rotation

Q3 and 9M 2025 Pro Forma Bridge (IFRS 5)

BRIDGE Q3 2025 STANDARD SALES

(in millions of euros)

	Q3 2025 Reported	IFRS 5 Restatements*	Q3 2025 Pro Forma & Restated
PWR-Transmission	367.6	-	367.6
PWR-Grid	314.4	-	314.4
PWR-Connect	551.1	-	551.1
Non-Electrification (Industry & Solutions)	167.2	(167.2)	-
Subtotal excl. Other activities	1,400.3	(167.2)	1,233.1
Other activities	165.6	-	165.6
TOTAL GROUP	1,565.9	(167.2)	1,398.7

BRIDGE 9M 2025 STANDARD SALES

(in millions of euros)

	9M 2025 Reported	IFRS 5 Restatements*	9M 2025 Pro Forma & Restated
PWR-Transmission	1,114.5	-	1,114.5
PWR-Grid	988.7	2.7	991.5
PWR-Connect	1,737.3	5.4	1,742.6
Non-Electrification (Industry & Solutions)	867.7	(867.7)	-
Subtotal excl. Other activities	4,708.2	(859.6)	3,848.6
Other activities	622.8	20.8	643.6
TOTAL GROUP	5,331.0	(838.8)	4,492.2

* The IFRS 5 restatements reflect i) the deconsolidation of Non-Electrification activities following the announcement of exclusive negotiations for the divestiture of Autoelectric (the segment's last remaining business) and ii) the reclassification as external sales of sales made to the Industry & Solutions business, previously recorded as intercompany sales

2028 guidance

GROUP	
ORGANIC SALES 2024-2028 CAGR (ELECTRIFICATION)	3-5%
ADJ. EBITDA	€1,150m (+/- €75M)
FCF CONVERSION ⁽¹⁾	>45%
ROCE	>20%
DIVIDEND PAYOUT ⁽²⁾	≥30%
LEVERAGE ⁽³⁾	≤1.0x

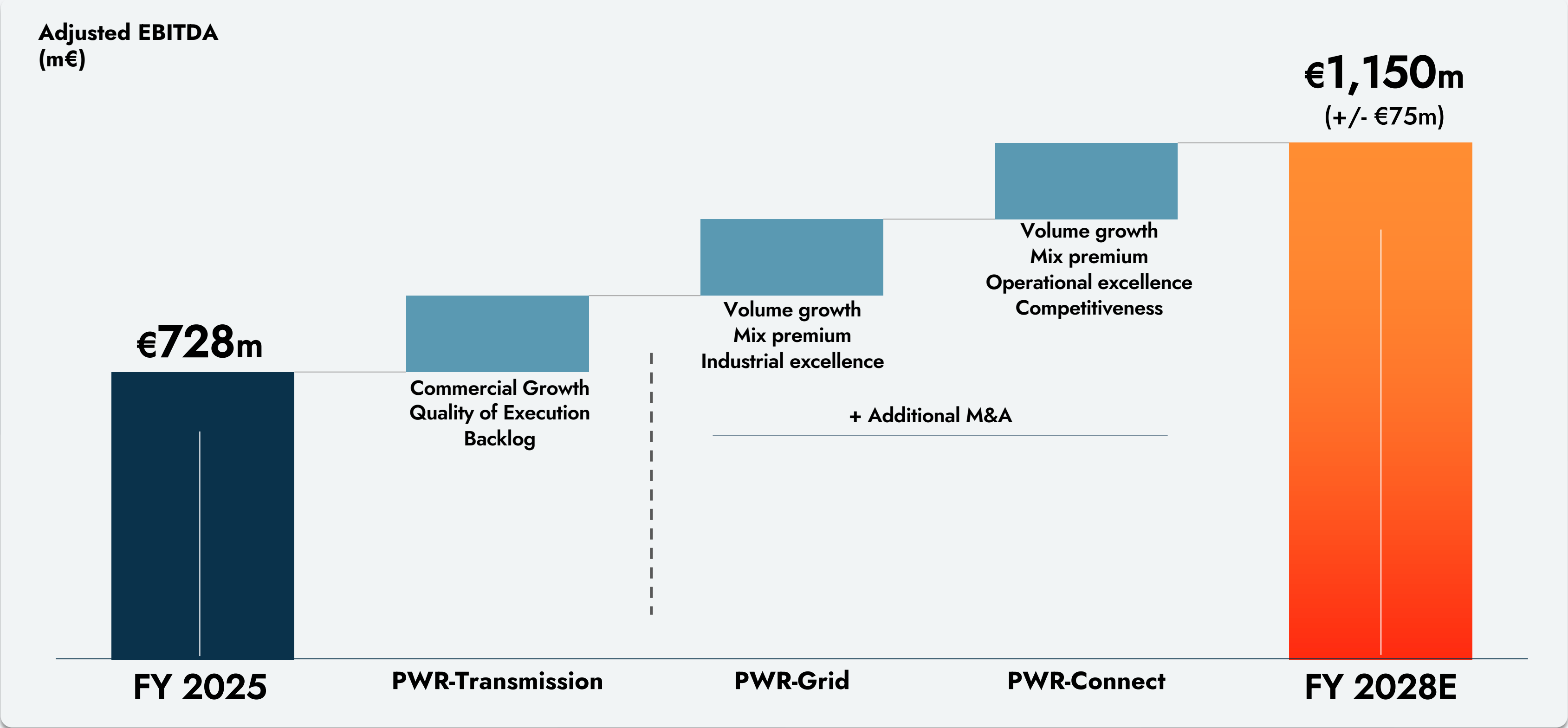
(1) FCF pre-M&A and equity operations / Adj. EBITDA assuming flat change in WC

(2) Share of recurring net income

(3) Ratio of Net Debt to Adjusted EBITDA

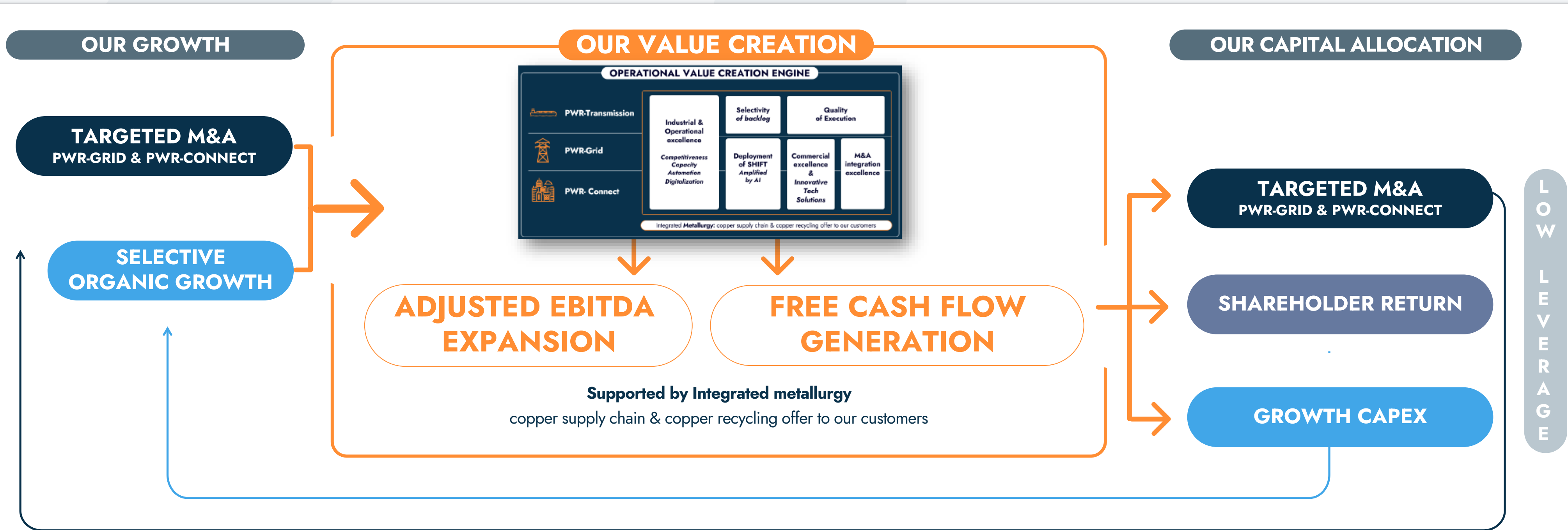
Financial trajectory toward 2028

Agility and discipline across the board



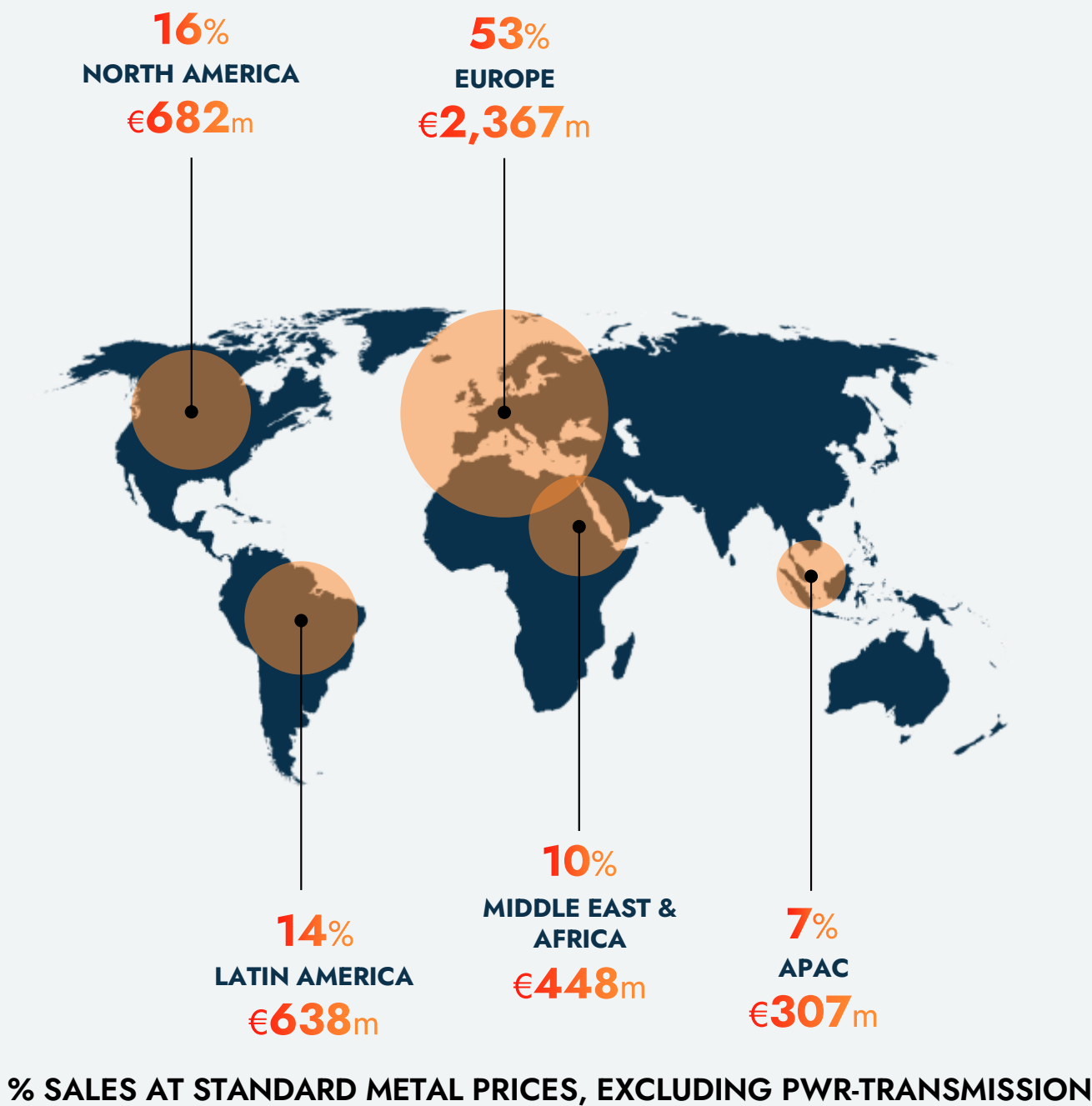
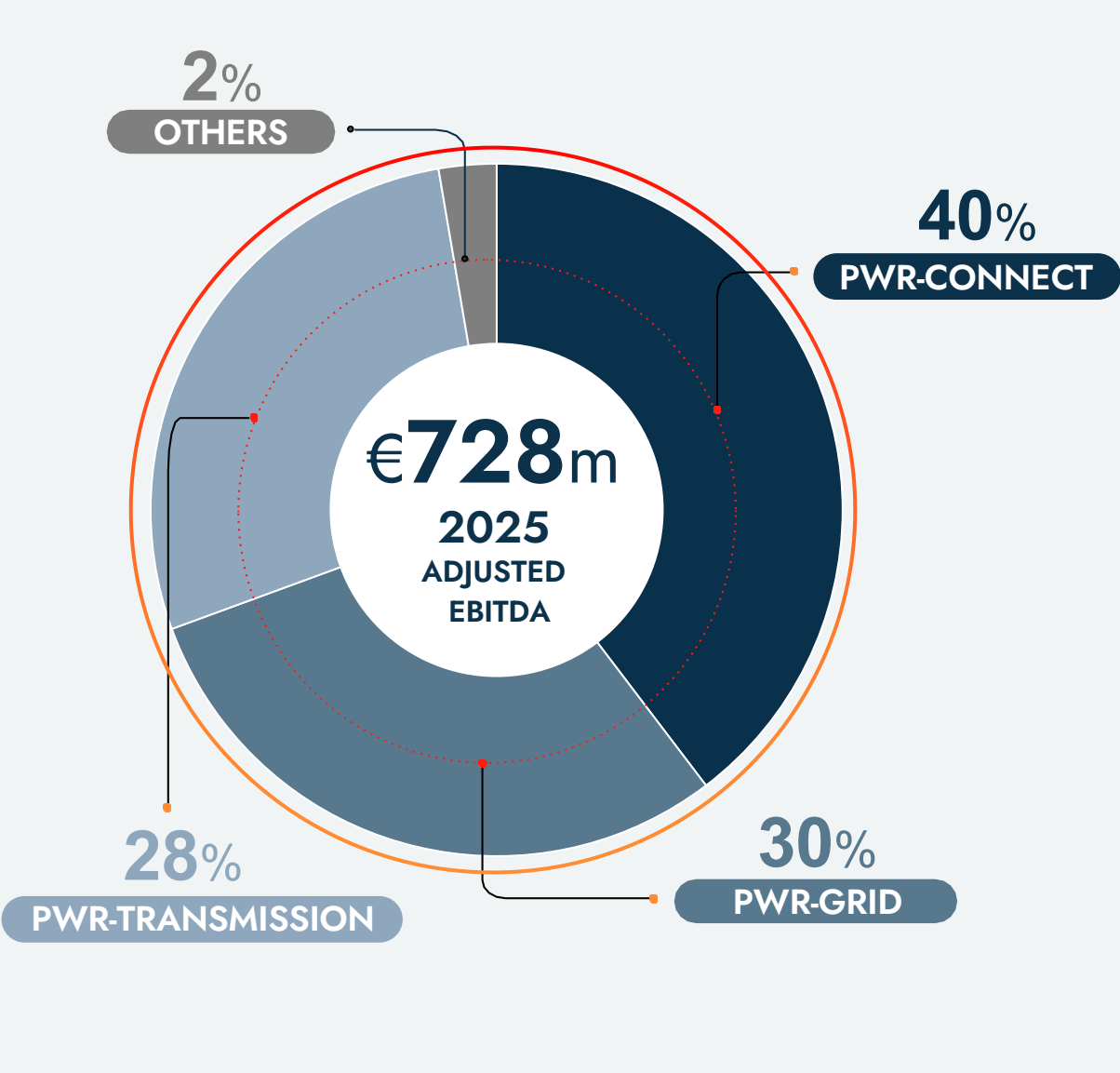
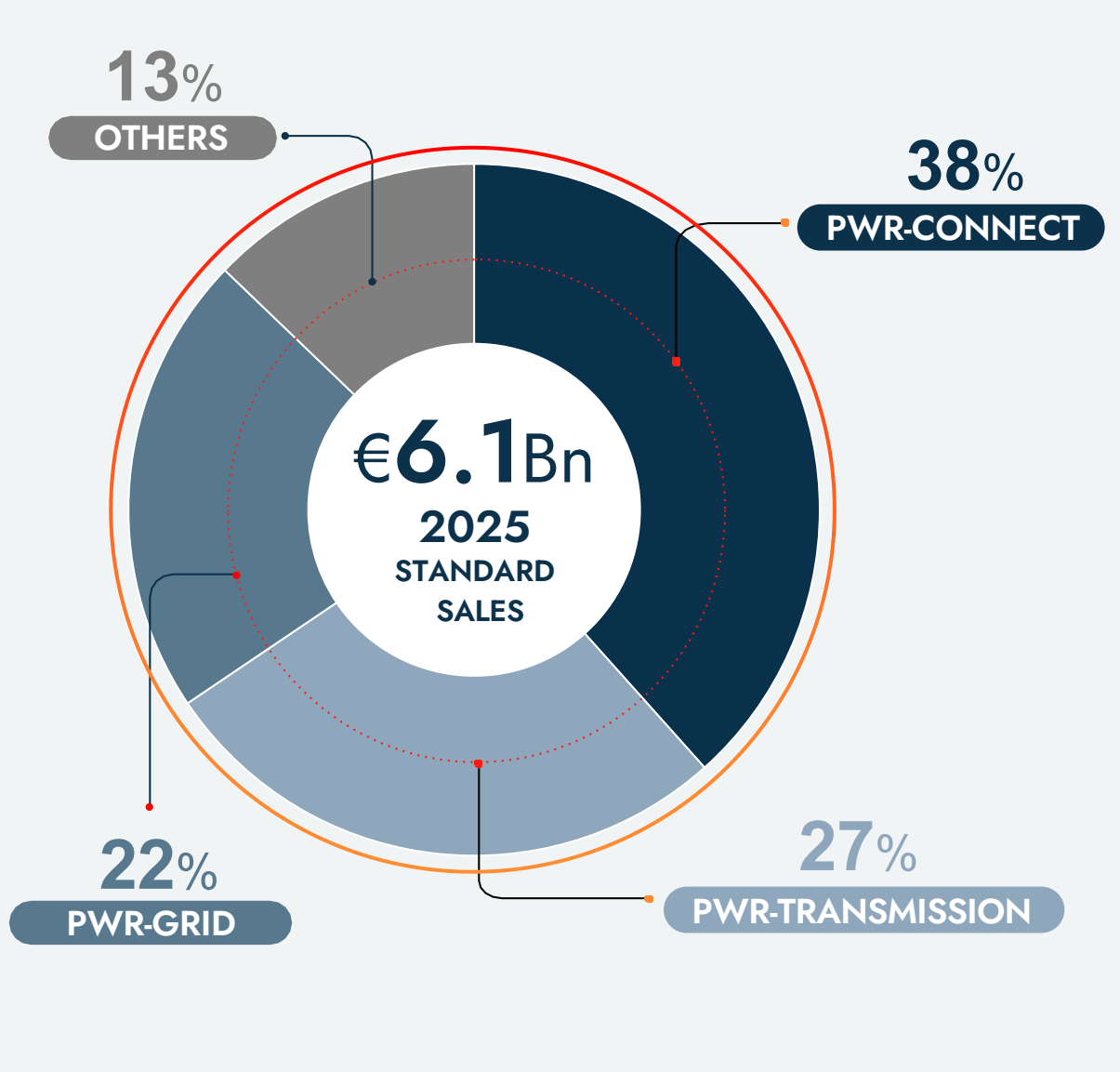
Nexans' value creation model, Global Electrification Pure Player

A model of profitable growth & solid cash generation



A selective approach to further improve every business unit, catching up progressively with the Group best performers

Diversified end-markets and balanced geographic footprint



Nexans at a glance

A global player of energy transition

2025

€6.1bn

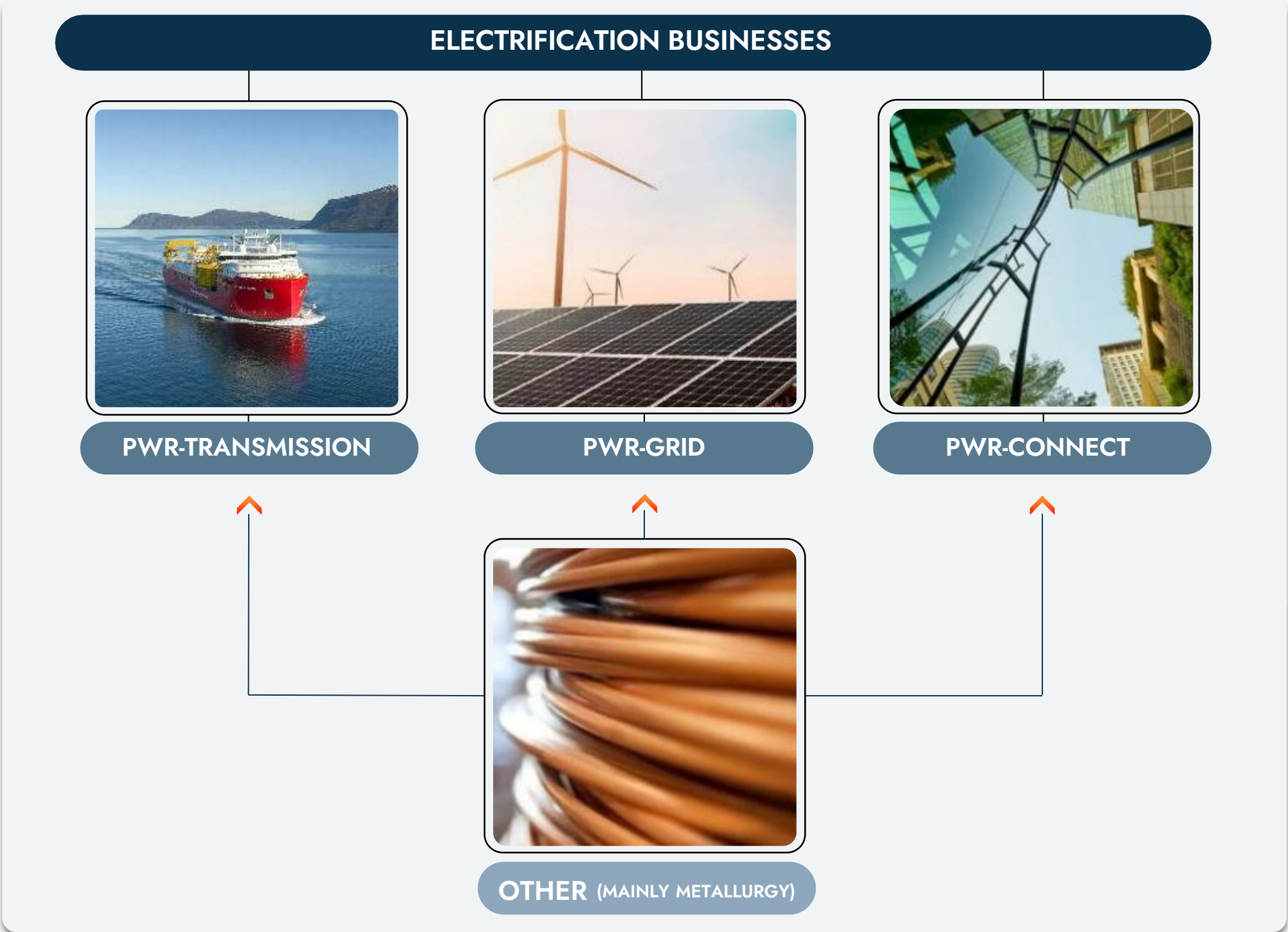
STANDARD SALES

12,830

PEOPLE

39

COUNTRIES



OUR PURPOSE

WE ELECTRIFY THE FUTURE

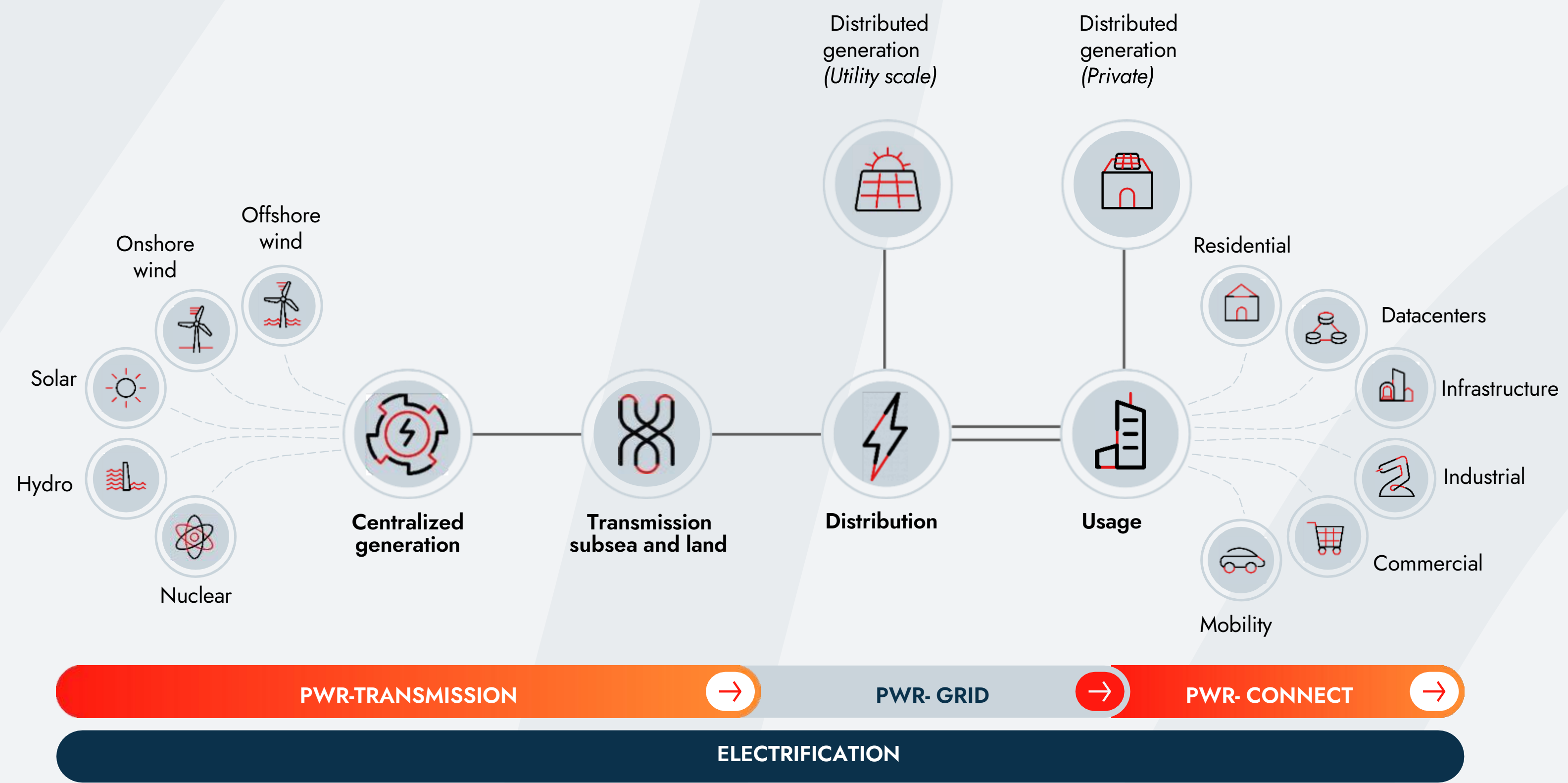
OUR VALUES

DEDICATED
PIONNEERS
UNITED

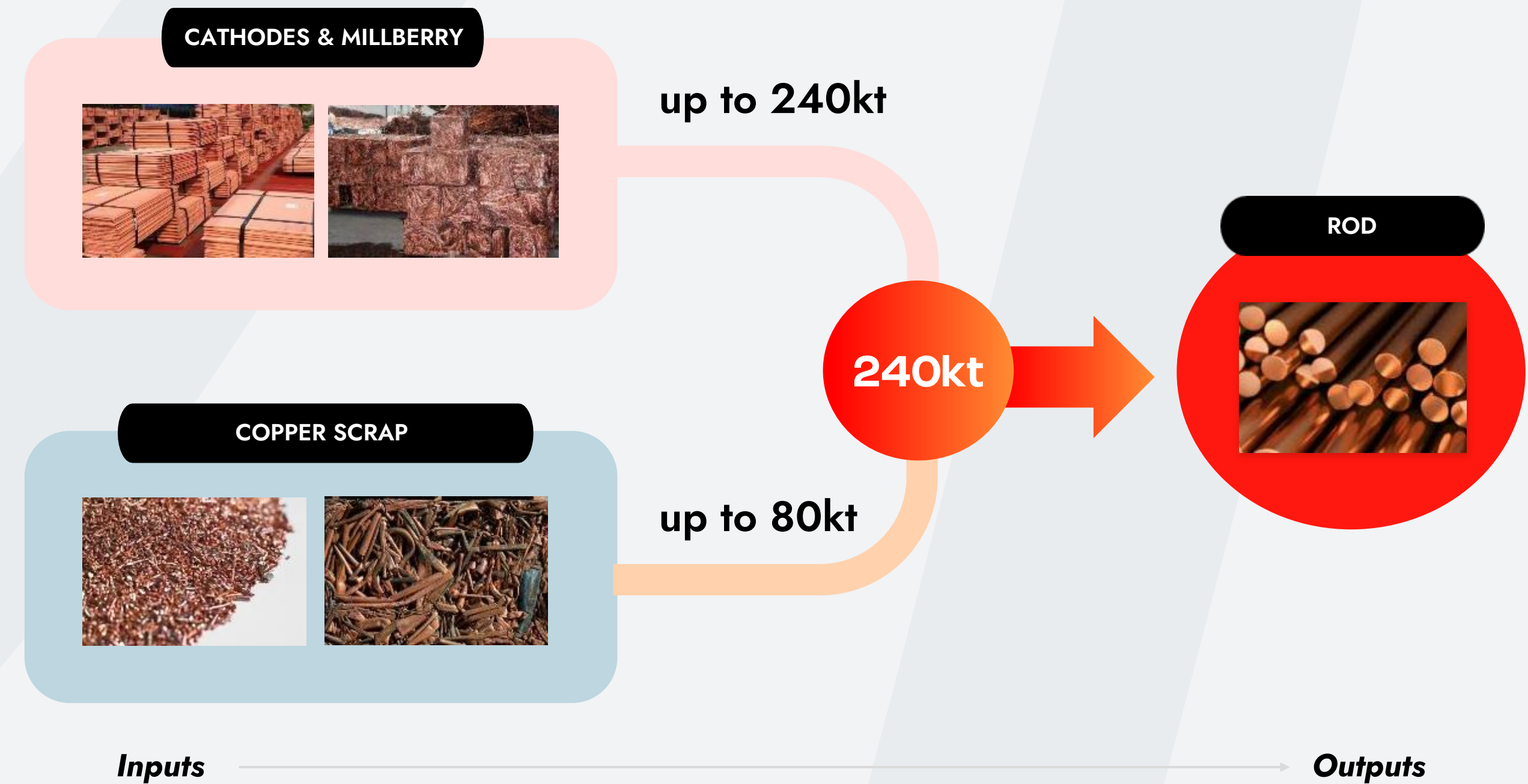
OUR PROMISE

SCALE-UP TO STEP-UP

Our strategy
Electrifying the future



Copper production capacity
Recycled copper an increasing part of the mix



Source: Nexans data, Oliver Wyman analysis

(1) NCCCR: Nexans Continuous Copper Casting and Refining, in Lens, France



NCCCR⁽¹⁾ project will unlock recycling capacity for Nexans starting in 2027, with flexibility between scrap refining volumes and primary copper use

Nexans ESG Ratings



DRIVING SUSTAINABLE ECONOMIES
Ratings go from D- (lowest) to A (highest)

CLIMATE & SUPPLIER
ENGAGEMENT⁽¹⁾
as of 2026
WATER

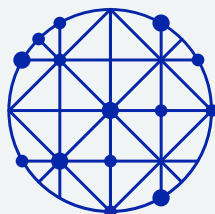
A
A-



Ratings go from 0 (lower) to 100 (higher)

as of Sep 2026

78⁽²⁾



Ratings go from CCC (lowest) to AAA (highest)

as of Jul 2026

A



SUSTAINALYTICS

Ratings go from 0 (negligible risk) to 40+ (severe risk)

as of Oct 2026

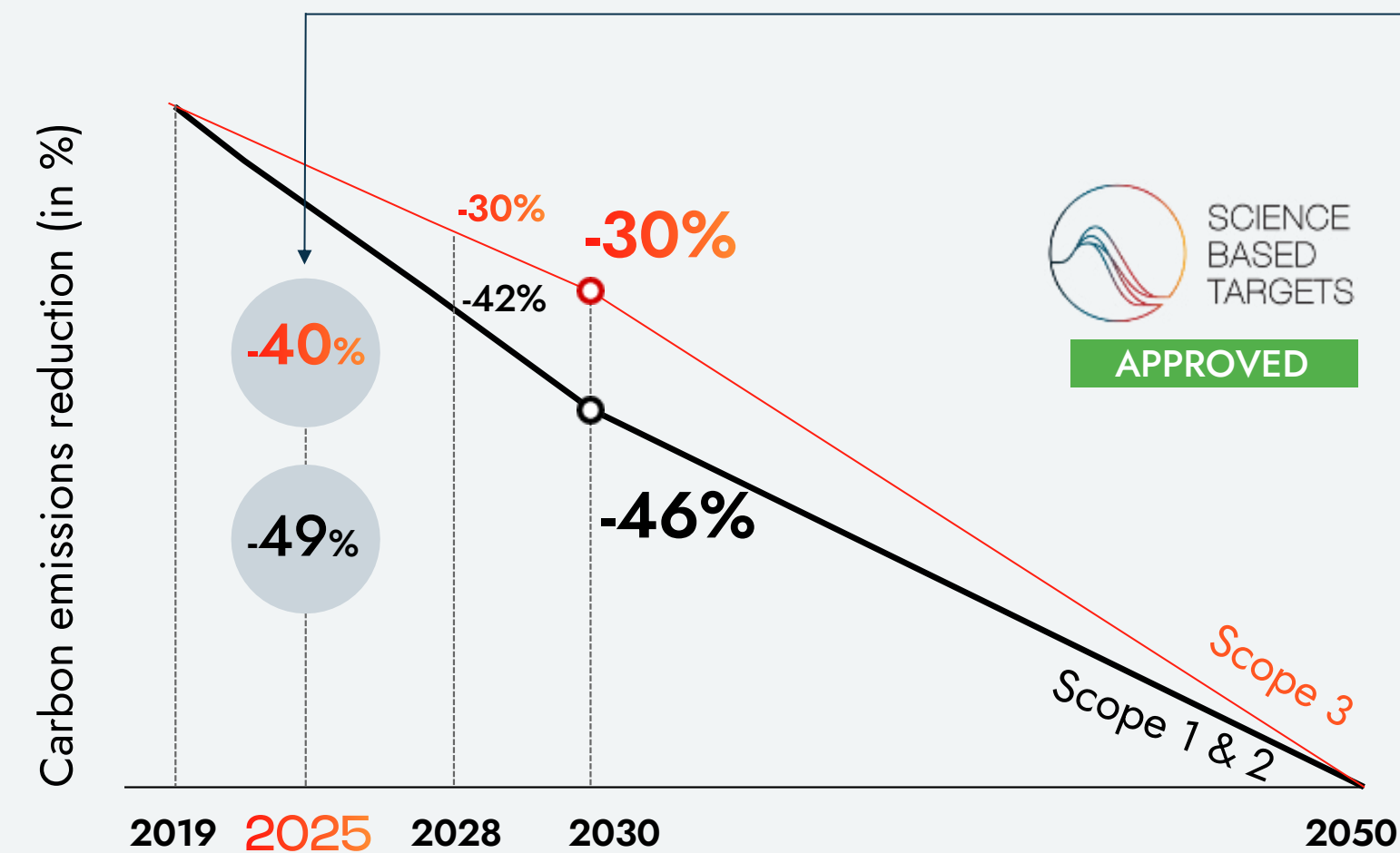
22.5

Nexans' continuous ESG progress is **positioning the Group among the top performers** in its industry

(1) Supplier Engagement score reflects CDP's assessment of companies' climate engagement across their value chain and supplier management practices
(2) Nexans is in the top 5% of companies rated by EcoVadis in the Manufacture of wiring and wiring devices industry



SCIENCE BASED INITIATIVE (SBTi) TARGETS VS 2019 BASE YEAR



Good performance and progress to date occurs in stages and cannot be extrapolated linearly to the year 2030. Rounded figures.

2025

-49% **Scopes 1&2**
-40% **Scope 3**

Mainly driven by:

- Energy efficiency initiatives on sites
- 66% of Renewable Electricity used in our facilities
- Low-Carbon Aluminum purchased

SCOPE 3 EMISSIONS UPSTREAM



PURCHASE OF RAW MATERIALS



FREIGHT

SCOPE 1 EMISSIONS DIRECT



INDUSTRIAL OPERATIONS

SCOPE 2 EMISSIONS INDIRECT



PURCHASE OF ELECTRICITY

SCOPE 3 EMISSIONS DOWNSTREAM



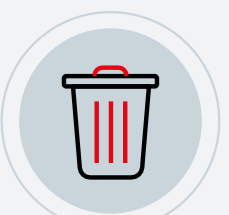
BUSINESS TRAVEL



FREIGHT



USE OF SOLD PRODUCTS



WASTES

Glossary

Adjusted PWR-Transmission backlog: Backlog adjusted for secured but not yet implemented Subsea, Land and Special Telecom contracts.

Adjusted EBITDA: Starting 2023, Nexans consolidated adjusted EBITDA is defined as operating margin before (i) depreciation and amortization, (ii) share-based payment expenses, and (iii) other specific operating items which are not representative of the business performance.

Free Cash Flow (FCF): FCF is determined based on EBITDA restated for the net change in provisions including pensions/other post-employments benefits and other non-cash items. It also includes net changes working capital, capital expenditures net of disposal proceeds, other investing cash-in/out but excluding those related to the sale/purchase of shares in a company with a change in consolidation method, restructuring cash-out, financial interest paid and income tax paid.

Operating margin: The operating margin is assessed before the impact of (i) the revaluation of the Core exposure, (ii) impairment of property, plant and equipment, intangible assets or goodwill resulting from impairment tests, (iii) the change in fair value of non-ferrous metal financial instruments, (iv) capital gains and losses on asset disposals, (v) related acquisition costs for completed acquisitions and costs and fees related to planned acquisitions, (vi) expenses and provisions for antitrust investigations, (vii) reorganization costs, (viii) the share in net income of associates, (ix) net financial income (loss), (x) taxes and (xi) net income from discontinued operations.

Organic growth: Standard sales growth as a percentage of prior-year standard sales. Organic growth is a measure of growth excluding the impact of changes in the scope of consolidation and changes in exchange rates.

ROCE (Return on Capital Employed): ROCE is defined as 12 months Operating Margin in relation to end-of-period Operational Capital Employed, excluding the antitrust provision.

Operational Capital Employed includes working capital items, intangible and tangibles assets, loans and receivables, deferred taxes, reserves excluding pensions and other employee benefit reserves and restructuring reserves.

Recurring net income: the recurring net income corresponds to the sum of the operating margin, the cost of financial debt (net), other financial income and expenses (excluding impairment of financial assets where applicable), and the normative corporate income tax.

Sales at standard non-ferrous metal prices: Sales figures based on a standard price for copper and aluminum in order to neutralize the effect of fluctuations in non-ferrous metal prices and therefore measure the underlying sales trend. Starting on January 1, 2020, these references are set at 5,000 euros per metric ton for copper and 1,200 euros per metric ton for aluminum and are then converted into the currencies of each unit, thus taking into account the specific economic conditions of the units.

Sales at current non-ferrous metal prices: Net sales (at current metal prices) represent revenue from sales of goods held for resale, as well as sales of goods and services deriving from the Group's main activities, for which consideration has been promised in contracts drawn up with customers.

Financial Calendar and Contact

FINANCIAL CALENDAR

- **February 24, 2027:** 2026 full-year results



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