Nexans

H1 | 2026

Nexans delivering on its strategy of profitable growth

SAFE HARBOUR

This presentation contains forward-looking statements which are subject to various expected or unexpected risks and uncertainties that could have a material impact on the Company's future performance.

Readers are also invited to visit the Group's website where they can view and download Nexans' Universal Registration Document,which includes a description of the Group's risk factors.

NB: any discrepancies are due to rounding.

INVESTOR RELATIONS:

Contact: Audrey Bourgeois

Telephone: +33 1 78 15 00 43

Email: audrey.bourgeois@nexans.com

SECTION 01

H1 2026
Highlights

Key Highlights

Nexans delivering on its strategy of profitable growth & increased its exposure to the U.S.

H1 2026

GROUP PERFORMANCE

€3,249m
GROUP STANDARD SALES

€388m
GROUP ADJUSTED EBITDA

+1.5%
ORGANIC GROWTH H1 2026 vs. H1 2025*

11.9%
GROUP ADJUSTED EBITDA MARGIN

CASH GENERATION

42.7%
CASH CONVERSION RATIO

ROCE

15.0%
ROCE (vs. 22.3% in H1 2025*)

TRANSACTIONS

NORTH AMERICAN FOOTPRINT EXPANDED

ACQUISITION OF

Republic Wire Inc.

CONSOLIDATED FROM JUNE 1st

Nexans autoelectric

DIVESTMENT COMPLETED ON JULY 3rd

ELECTRIFICATION PERFORMANCE

+4.5%
ORGANIC GROWTH H1 2026 vs. H1 2025*

13.2%
ELECTRIFICATION ADJUSTED EBITDA MARGIN

17.4%
ROCE (vs. 27.5% in H1 2025*)

And beyond...

OPERATIONS

PWR-TRANSMISSION
MI LINE (MASS-IMPREGNATED) LOADED UNTIL MID-2028

ELECTRA 3rd CABLE LAYING VESSEL
SUCCESSFULLY ENTERED INTO OPERATION
STARTING JUNE 2026

NEXANS' PWR-GRID
CAPACITY EXPANSION IN EUROPE EXPECTED TO INCREASE BY
c. +40%
(2025 – 2028)

** H1 2025 is (i) pro forma from reclassifications of non-core automotive activity in Sweden from Industrial & Solutions to Other activities and (ii) restated in compliance with IFRS 5, see appendices*

SECTION 02

H1 2026
Business Overview

Electrification Pure Player Model, a transversal business

Deploying our innovative solutions portfolio across all the value chain of Electrification

NEW MARKET PARADIGM

Our customers are rapidly changing their way of working

New types of partnerships opening for opportunities

Particularly in verticals such as:
Data center
Battery Energy Storage System
Solar

NEXANS AS A PREFERRED PARTNER WORLDWIDE

THANKS TO ITS AGILITY & STRATEGY

INNOVATION

- **Addressing end-users and decision-makers** critical needs
- **R&D Center,** Ampacity in Lyon (France)

INDUSTRIAL EXCELLENCE

- **Capacity** expansion
- **Mutualisation** of our industrial footprint

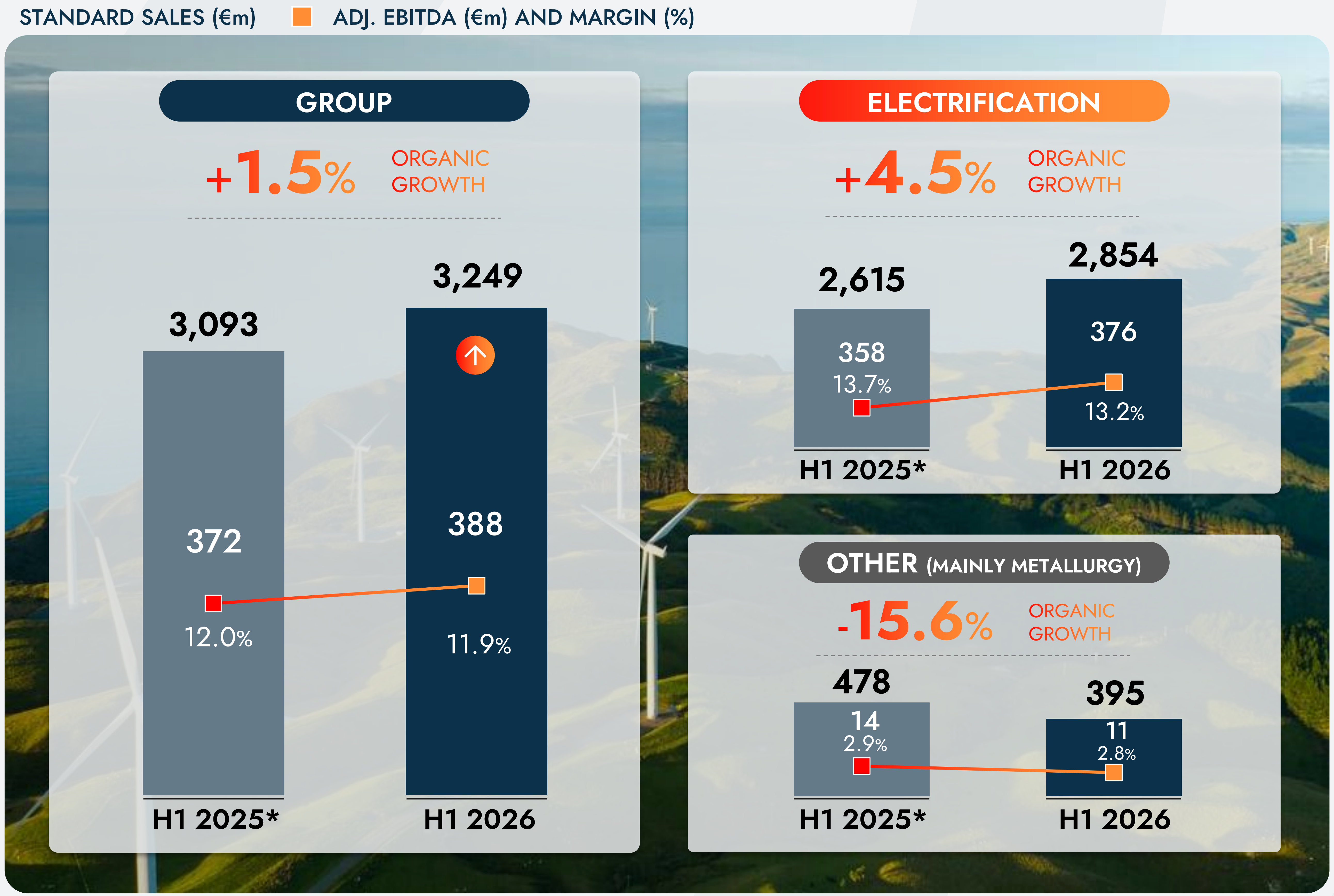
M&A

- **3 strategic acquisitions** in 12 months with capacity expansion

ADDRESSING CUSTOMER'S CRITICAL NEEDS

Reliable solutions	**Efficient** solutions	**Sustainable** solutions	**Speed** to market

Strong momentum in Electrification, with solid underlying trends



* H1 2025 pro forma and restated, in compliance with IFRS 5, see appendices

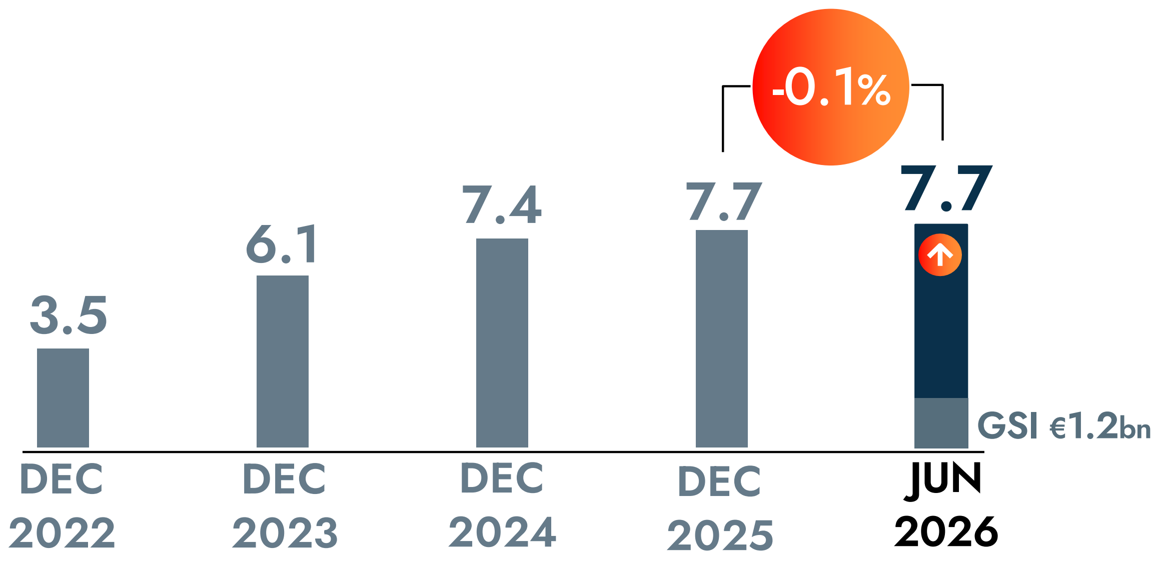
- Deployment of its **innovative solutions** providing pricing power
- **Gradual and progressive improvements of margins** in recently acquired companies
- **Persistence of an adverse mix effect** in some countries in PWR-Connect
- **Strong discipline on industrial & operational excellence** enabling greater agility

PWR-TRANSMISSION

Strong improvement of Adj. EBITDA margin & good visibility on our MI line

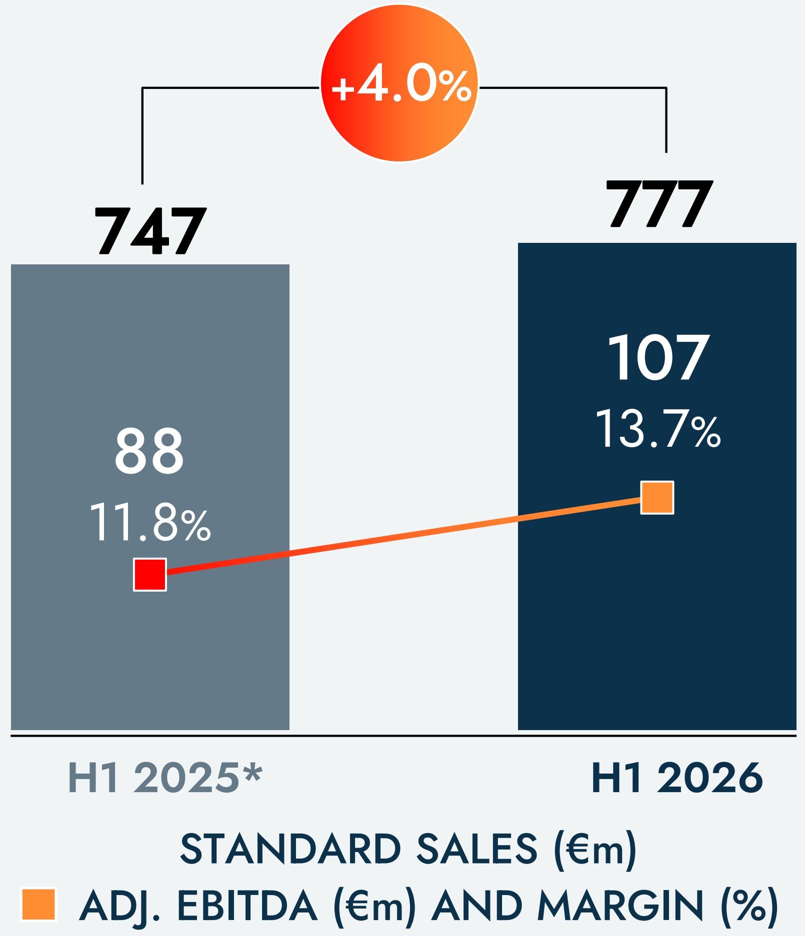
- **Organic growth pattern started to normalize** in H1 as expected
  Mechanical high comparison basis throughout 2026 after 2 yrs. of strong momentum (even higher in Q4)
- **Strong improvement of Adj. EBITDA margin** +195 bps at 13.7% of standard sales, confirming the segment trajectory towards "high teens" in 2028
- **Adj. backlog** remained flat in H1 2026 but pipeline of activity remains very rich for subsea activities in the mid-term
- **MI line fully loaded until mid-2028**

ADJUSTED BACKLOG (€bn)



GOOD VISIBILITY UNTIL 2028

PWR-TRANSMISSION PERFORMANCE



ORGANIC GROWTH	-0.1%
SCOPE	n.a.
FX	+4.1%

* H1 2025 pro forma and restated, in compliance with IFRS 5, see appendices

3rd cable laying vessel Electra successfully entered into operation in June 2026

3 turntables

13,500 tons
of capacity
(+35% vs Aurora)

Capability to lay **4** cables simultaneously

Hybrid power system
(incl. biodiesel)

Advanced subsea tooling
(incl. jetting and burial systems)

PWR-GRID
Strong positioning of Nexans in a buoyant worldwide market

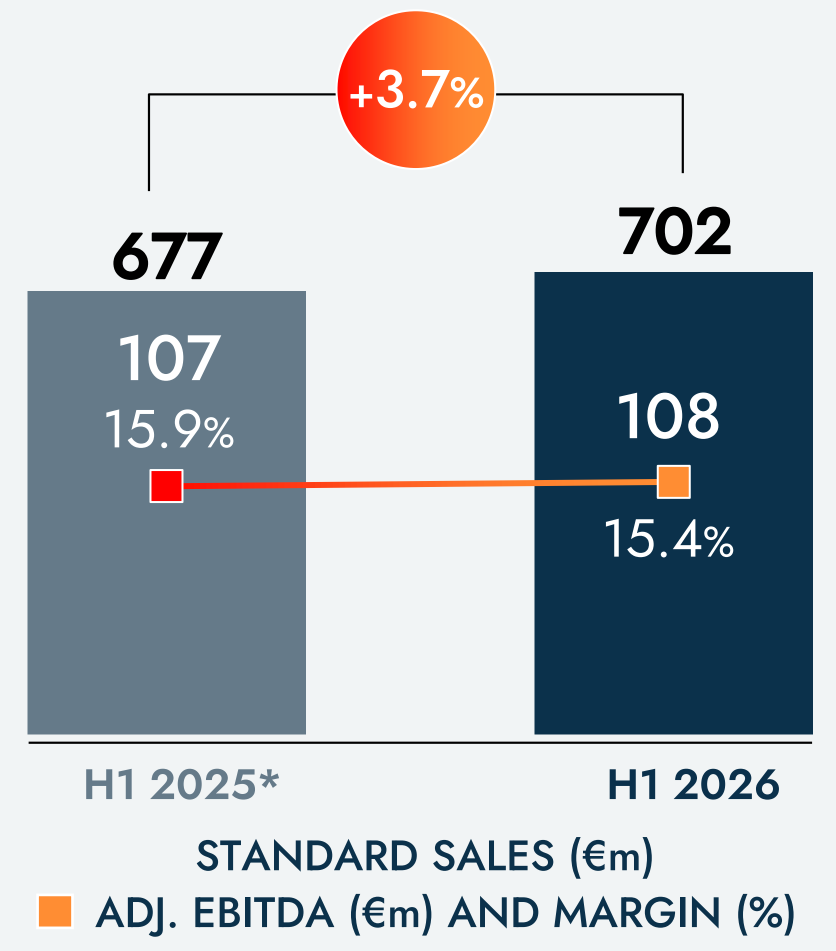
- **H1 2026: +4.9% organic growth** in line with mid-term targets

- **Structural business mix in PWR-Grid:**
  - ~2/3 framework agreements
  - ~1/3 project-driven activity

- **High level of margin: 15.4% of std. sales thanks to:**
  - Very strong demand for innovative solutions
  - Good pricing power

- **Very strong global demand** significantly outpacing available **industry capacity**

PWR-GRID PERFORMANCE



ORGANIC GROWTH	+4.9%
SCOPE	-
FX	-1.2%

* H1 2025 pro forma and restated, in compliance with IFRS 5, see appendices

PWR-Grid
Capacity expansion in Europe to capture strong market trends

ATTRACTIVE MARKET PERSPECTIVES WORLDWIDE

80M km
of cables to be built or replaced by 2040, the equivalent of today's grid over the next 15 years

Source: IEA, Electricity Grids and Secure Energy Transitions (2023)

~50%
of the world's power grid by 2030 not fit for purpose to handle renewable energy

Source: IEA, Grid Readiness

Modernization of ageing grid	Renewables increase in electricity mix	Need for capacity increase in the grid	Grid reliability

PWR-CONNECT

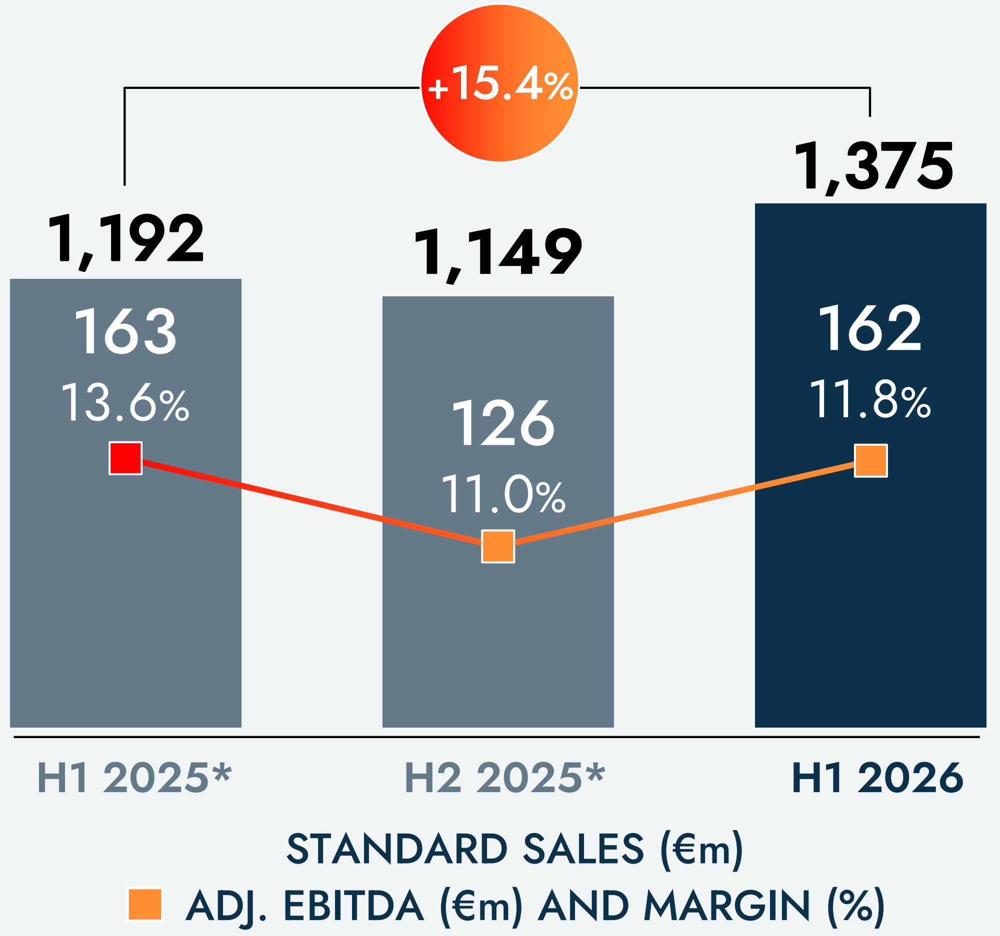
Good momentum & resilient margins despite an adverse mix effect

- **H1 2026 +15.4% total std. sales growth**
- **+10.0% scope**: linked to value creative acquisitions (Cables RCT, Electro Cables & Republic Wire)
- **+7.3% organic growth** at exceptionally high level, with strong momentum in Latin America & some European countries (incl. Italy)
- **Margin performance reflected the persisting and temporary adverse mix effect**

  Nordics best-in class performers still constrained by market conditions

  Italy growing with margins that have not yet reached the segment average

PWR-CONNECT PERFORMANCE



ORGANIC GROWTH +7.3%

SCOPE +10.0%

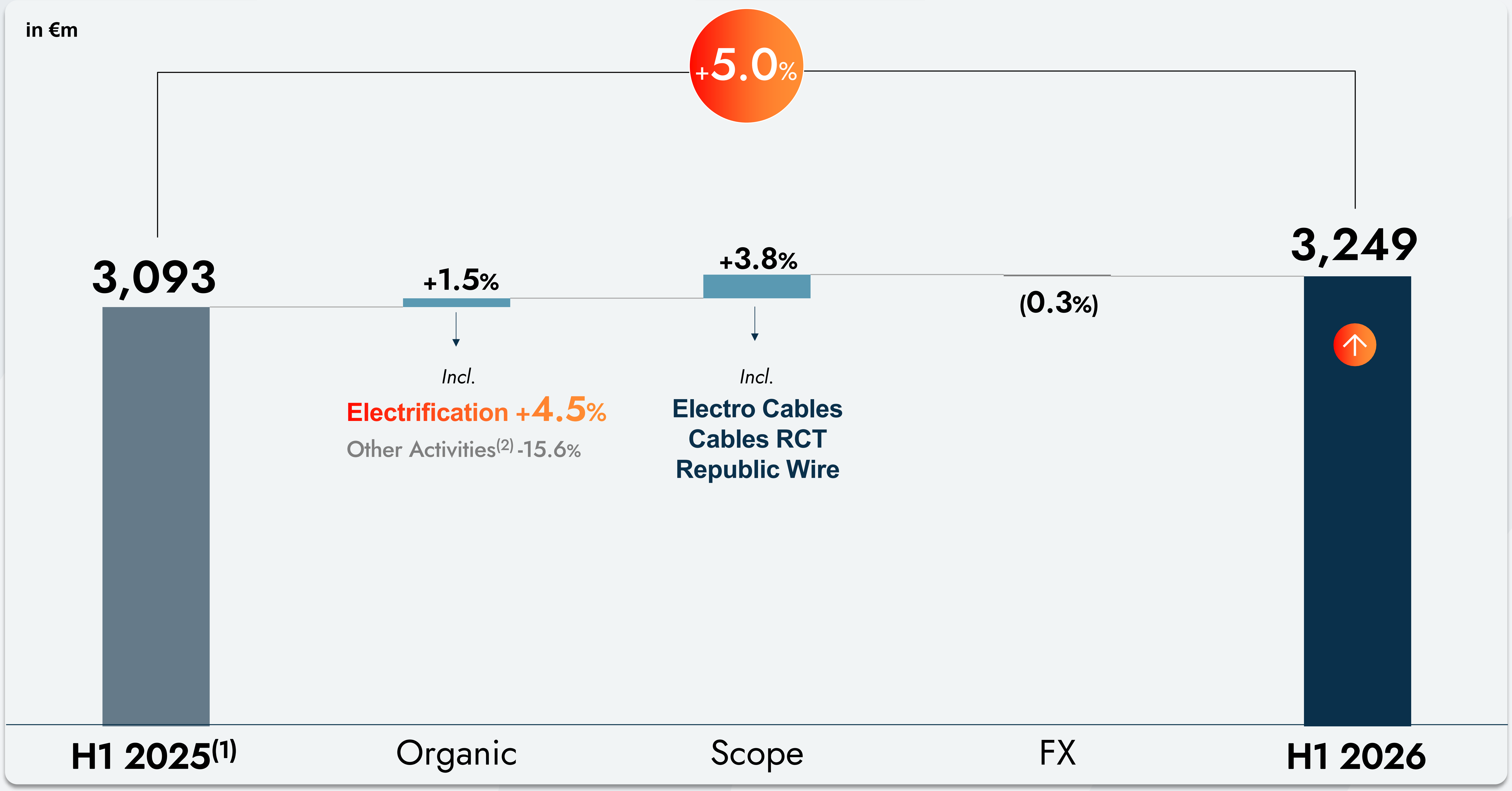
FX -1.8%

* H1 2025 and H2 2025 pro forma and restated, in compliance with IFRS 5, see appendices

SECTION 03

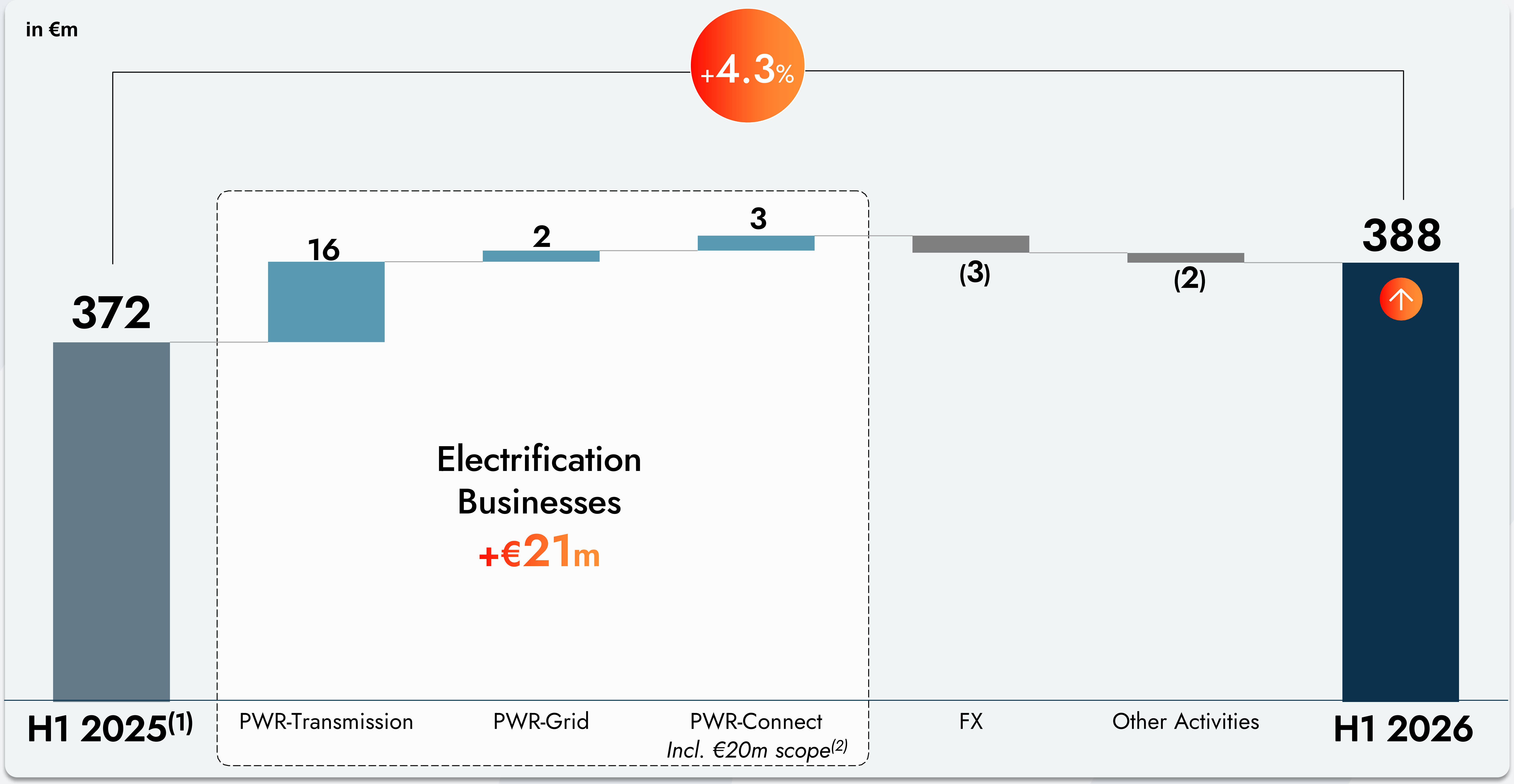
H1 2026
Key Financials

H1 2026
Standard sales bridge



(1) H1 2025 pro forma and restated, in compliance with IFRS 5, see appendices
(2) Mainly Metallurgy

H1 2026
Adjusted EBITDA bridge



(1) H1 2025 pro forma and restated, in compliance with IFRS 5, see appendices
(2) €20m of scope composed of i) 6 months of Electro Cables ii) 5 months of Cables RCT iii) 1 month of Republic Wire

H1 2026 financial performance
Profitable growth with resilient Adj. EBITDA conversion

In €m	H1 2025*	H1 2026	Var %
SALES AT CURRENT METAL PRICES	3,977	4,736	*+19.1%*
SALES AT STANDARD METAL PRICES	**3,093**	**3,249**	***+5.0%***
ADJUSTED EBITDA	**372**	**388**	***+4.3%***
Adj. EBITDA (% of standard sales)	*12.0%*	*11.9%*	*-8 bps*
NET INCOME FROM CONTINUING OPERATIONS	**143**	**123**	***-14.3%***
NET INCOME FROM DISCONTINUED OPERATIONS	231	(17)	*n.a.*
NET INCOME GROUP	**374**	**106**	***-71.7%***

- **Solid operating performance,** Adj. EBITDA growth broadly in line with revenue growth
- **Robust level of Adj. EBITDA margin,** low performers businesses still improving & catching up with the Group's best performers
- Still an **adverse mix effect on margins** in **PWR-Connect**
- **Increase of D&A** linked to mainly PWR Transmission and acquisitions
- **Positive Corex** linked to the evolution of copper price
- **Negative FX** linked to hedging
- **Net income from disc. operations : H1 2025** included the **net gains on disposals** of Amercable and Lynxeo and a **net impairment** linked to Autoelectric. **H1 2026** is linked to **net income** of Autoelectric

** H1 2025 pro forma and restated, in compliance with IFRS 5*

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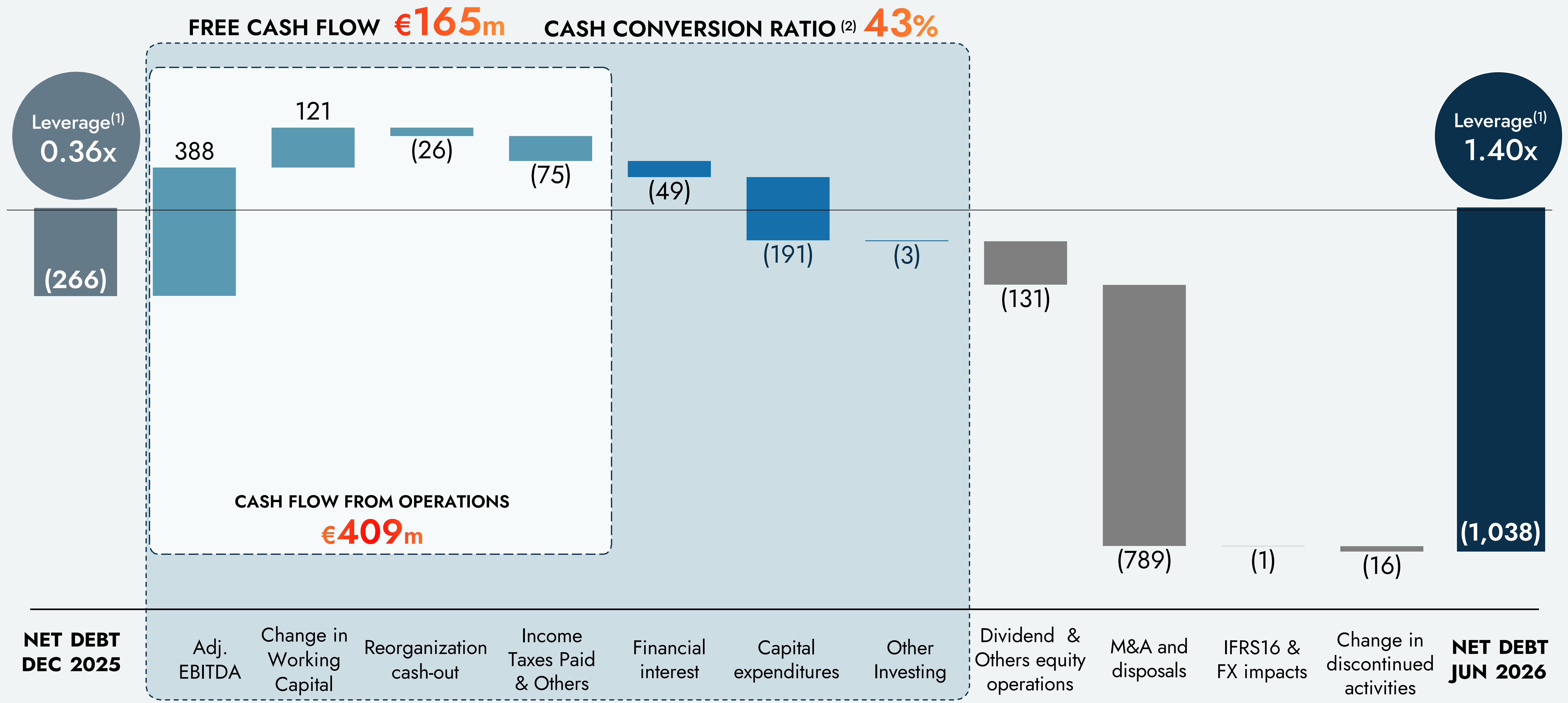
H1 2026
Net debt bridge

NET DEBT EVOLUTION (€m)



(1) Ratio of closing net debt to adjusted EBITDA on trailing twelve-month basis
(2) Calculated as Free Cash Flow / adjusted EBITDA

H1 2026 – Well-diversified debt profile, no upcoming maturity before April 2027
Well-positioned to invest in our future growth with attention to discipline

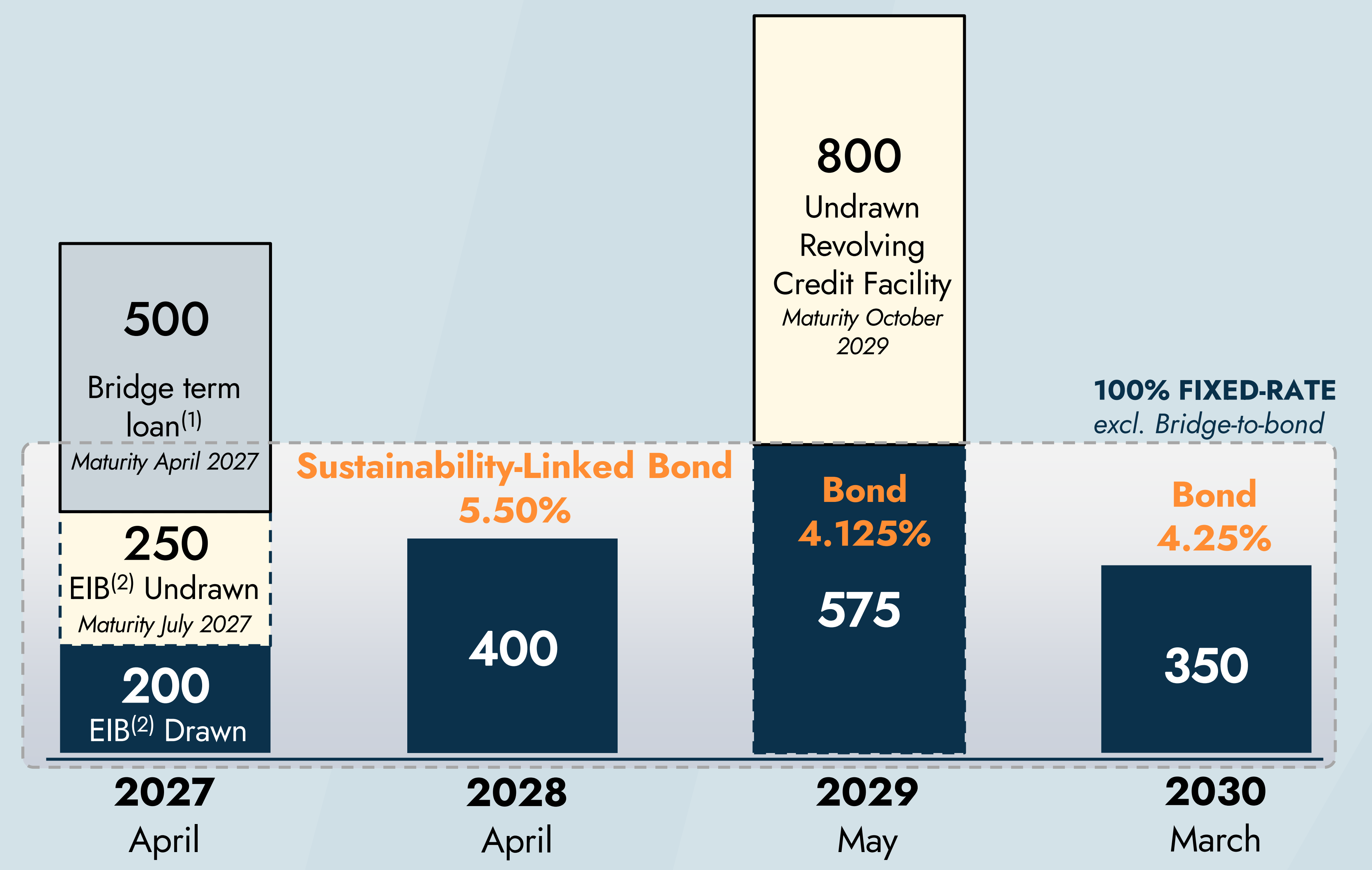
Cash & Cash Equivalents
€1,456m
as of June 30, 2026

vs. **€1,634m**
as of Dec 31, 2025

Total liquidity
€2,506m
Incl. €800m RCF and €250m EIB both undrawn, as of June 30, 2026

vs. **€2,684m**
as of Dec 31, 2025

DEBT PROFILE AND MATURITIES AS OF JUNE 30, 2026 (€m)



Excluding commercial paper, local borrowings, IFRS restatements [4]

Leverage ratio
1.4x
FINANCIAL LEVERAGE [3]

Credit Rating
BB+
STABLE OUTLOOK
Standard & Poor's, last reviewed 16/02/2026

Group average cost of debt
c.4.1%
H1 2026

(1) The bridge term loan was signed in April 2026 with an initial 12-month maturity and two 6-month extension options. The proceeds were used to partially finance the acquisition of Republic Wire, serving as bridge financing ahead of a debt capital markets issuance. The interest rate is indexed to Euribor.
(2) European Investment Bank: €200m financing at 1.93% maturing April 2027, and €250m undrawn loan availability period until July 2027
(3) Ratio of closing net debt to adjusted EBITDA on trailing twelve-month basis
(4) Fixed-rate commercial paper for c.€100m; IFRS 16 for c.€178m; and local borrowings, accrued interests, IFRS restatements on ordinary bonds & others for c. €191m.

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SECTION 04

2026
Outlook

GUIDANCE 2026 UPGRADED

ADJUSTED EBITDA

€770M – €840M

(previously : €730M – €810M)

FREE CASH FLOW

€235M – €325M

(previously: €210M – €310M)

This guidance does not assume execution of the Great Sea Interconnector project in 2026 but includes the load of MI line at the end of 2026
This guidance takes into account the contribution of Republic Wire starting 1st June 2026 and excludes the contribution of any future acquisitions

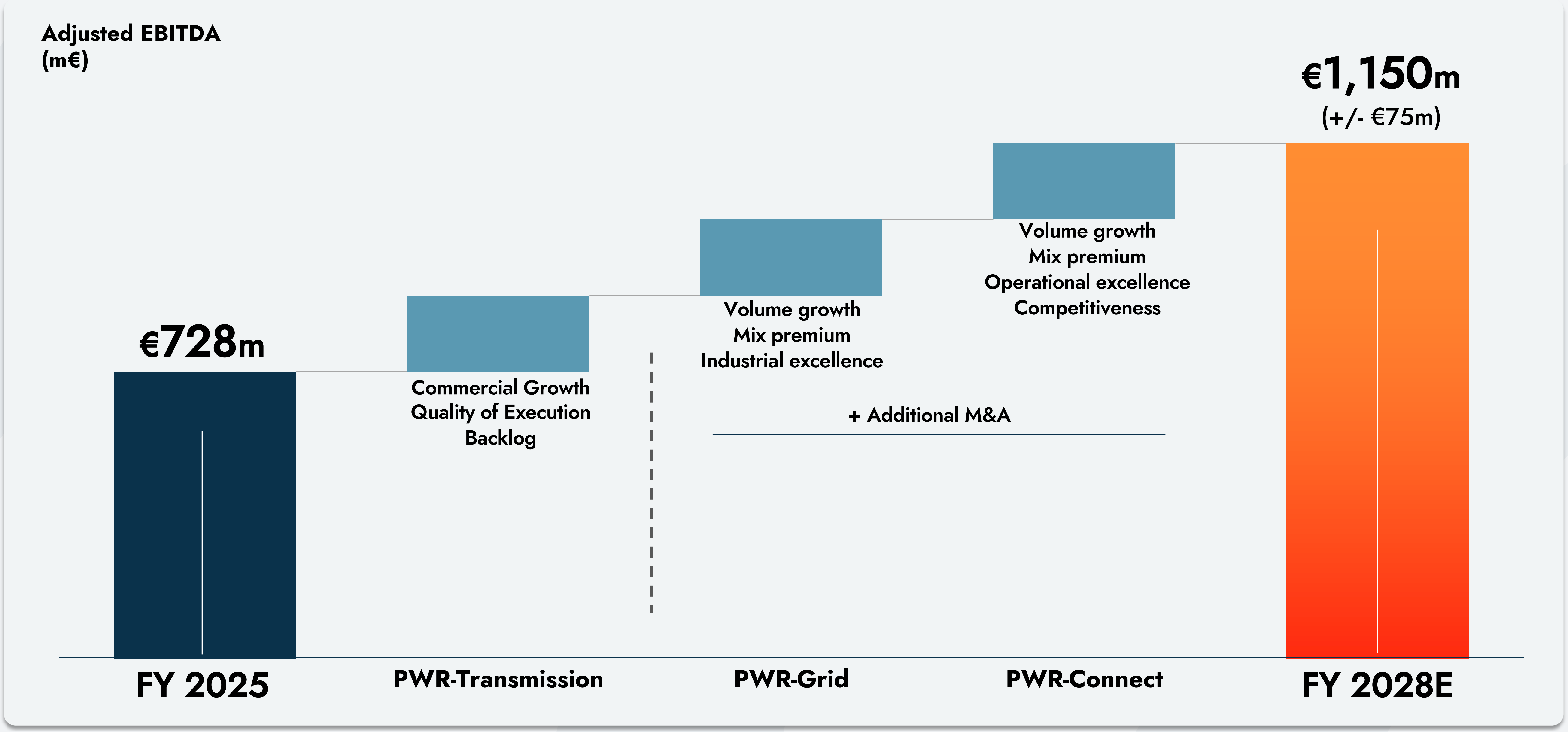
Appendices

2028 guidance

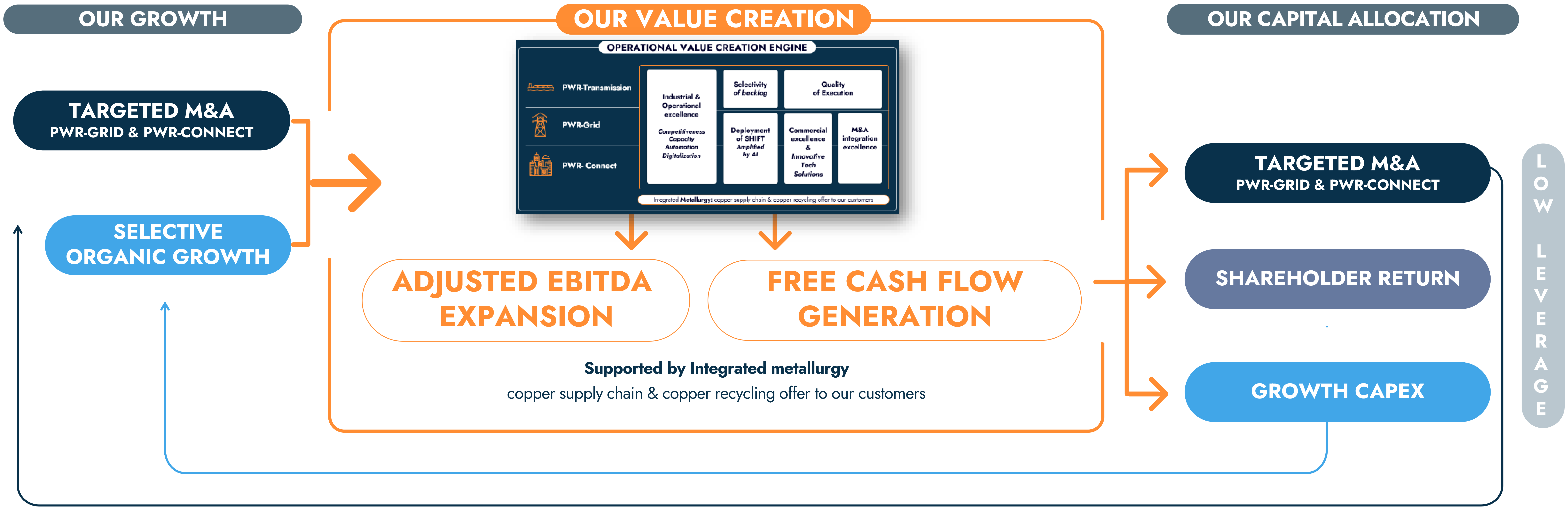
GROUP	
ORGANIC SALES 2024-2028 CAGR (ELECTRIFICATION)	3-5%
ADJ. EBITDA	€1,150m (+/- €75M)
FCF CONVERSION(1)	>45%
ROCE	>20%
DIVIDEND PAYOUT(2)	≥30%
LEVERAGE(3)	≤1.0x

(1) FCF pre-M&A and equity operations / Adj. EBITDA assuming flat change in WC
(2) Share of recurring net income
(3) Ratio of Net Debt to Adjusted EBITDA

Financial trajectory toward 2028
Agility and discipline across the board

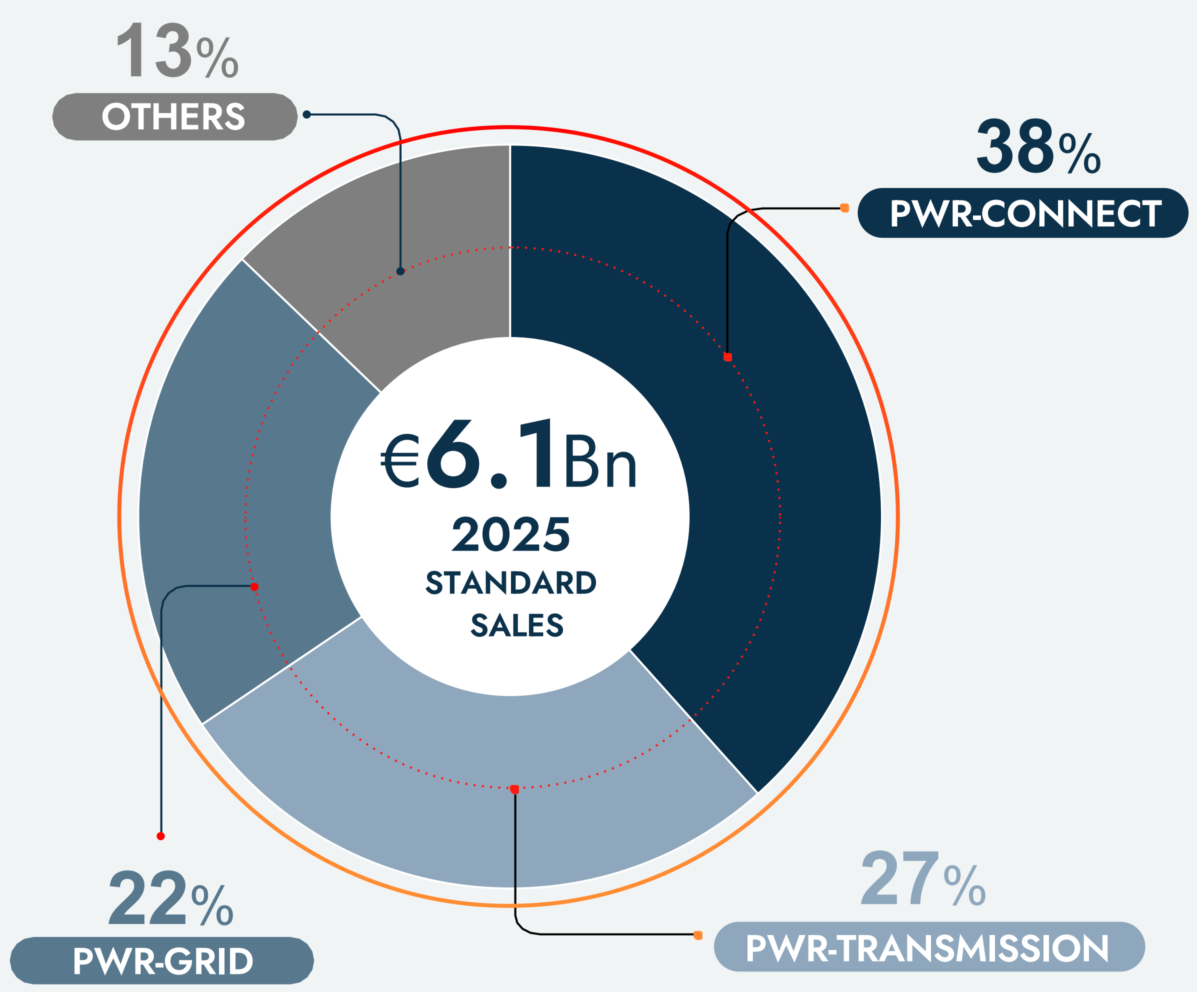


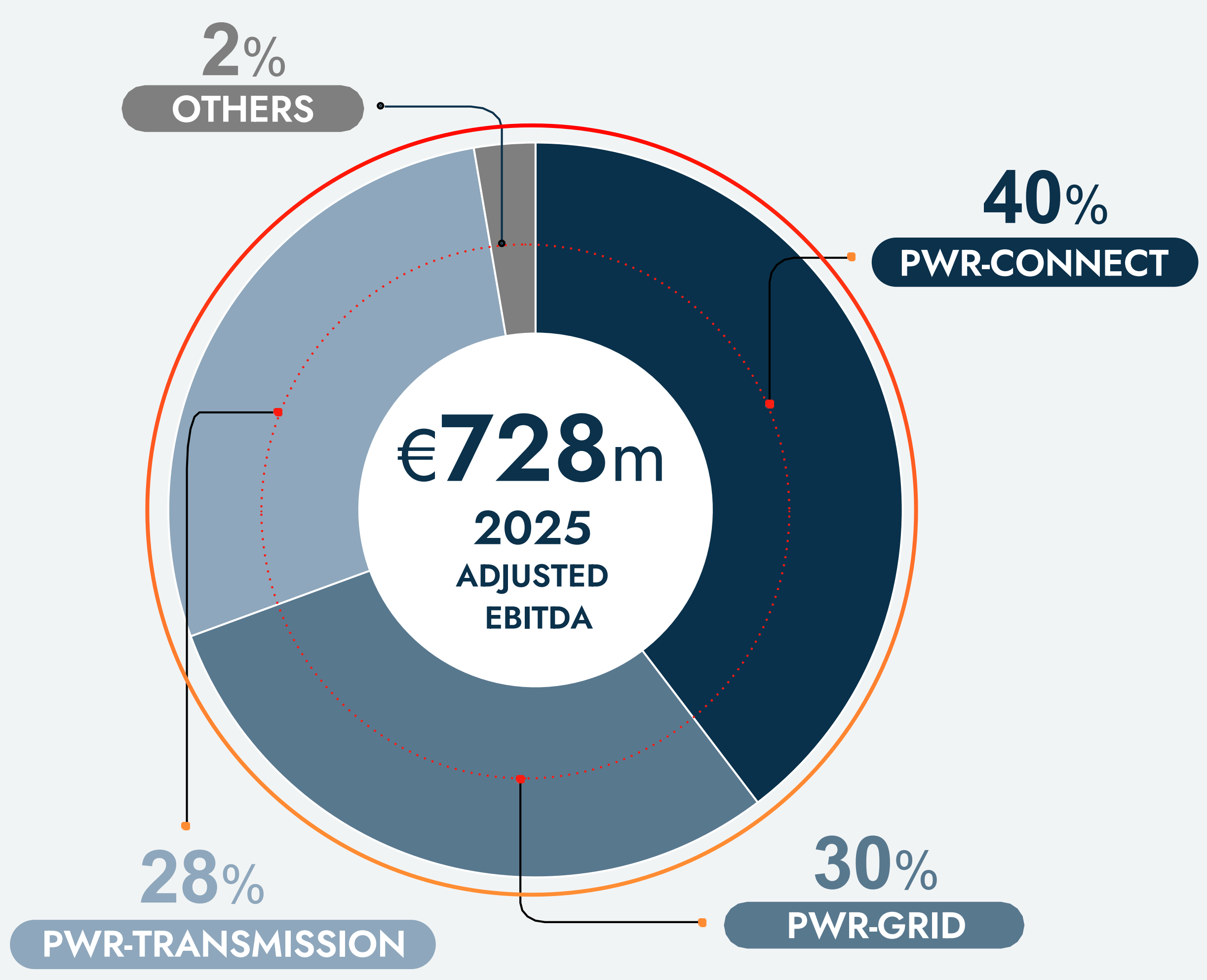
Nexans' value creation model, Global Electrification Pure Player
A model of profitable growth & solid cash generation

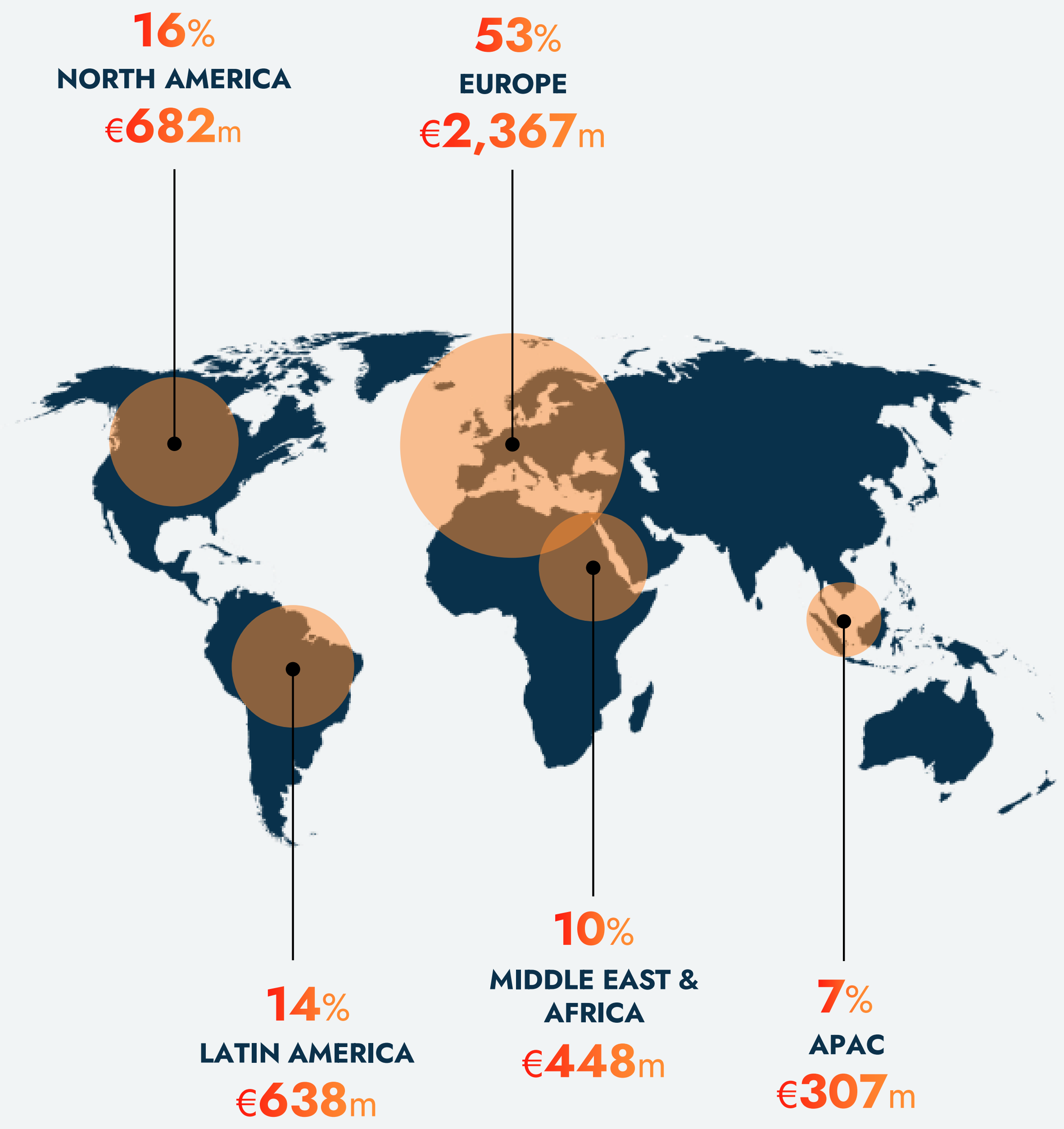


A selective approach to further improve every business unit, catching up progressively with the Group best performers

Diversified end-markets
and balanced geographic footprint







% SALES AT STANDARD METAL PRICES, EXCLUDING PWR-TRANSMISSION

Nexans at a glance
A global player of energy transition

2025

€6.1bn
STANDARD SALES

25,700 [(1)]
PEOPLE

41 [(1)]
COUNTRIES

ELECTRIFICATION BUSINESSES


PWR-TRANSMISSION


PWR-GRID


PWR-CONNECT


OTHER (MAINLY METALLURGY)

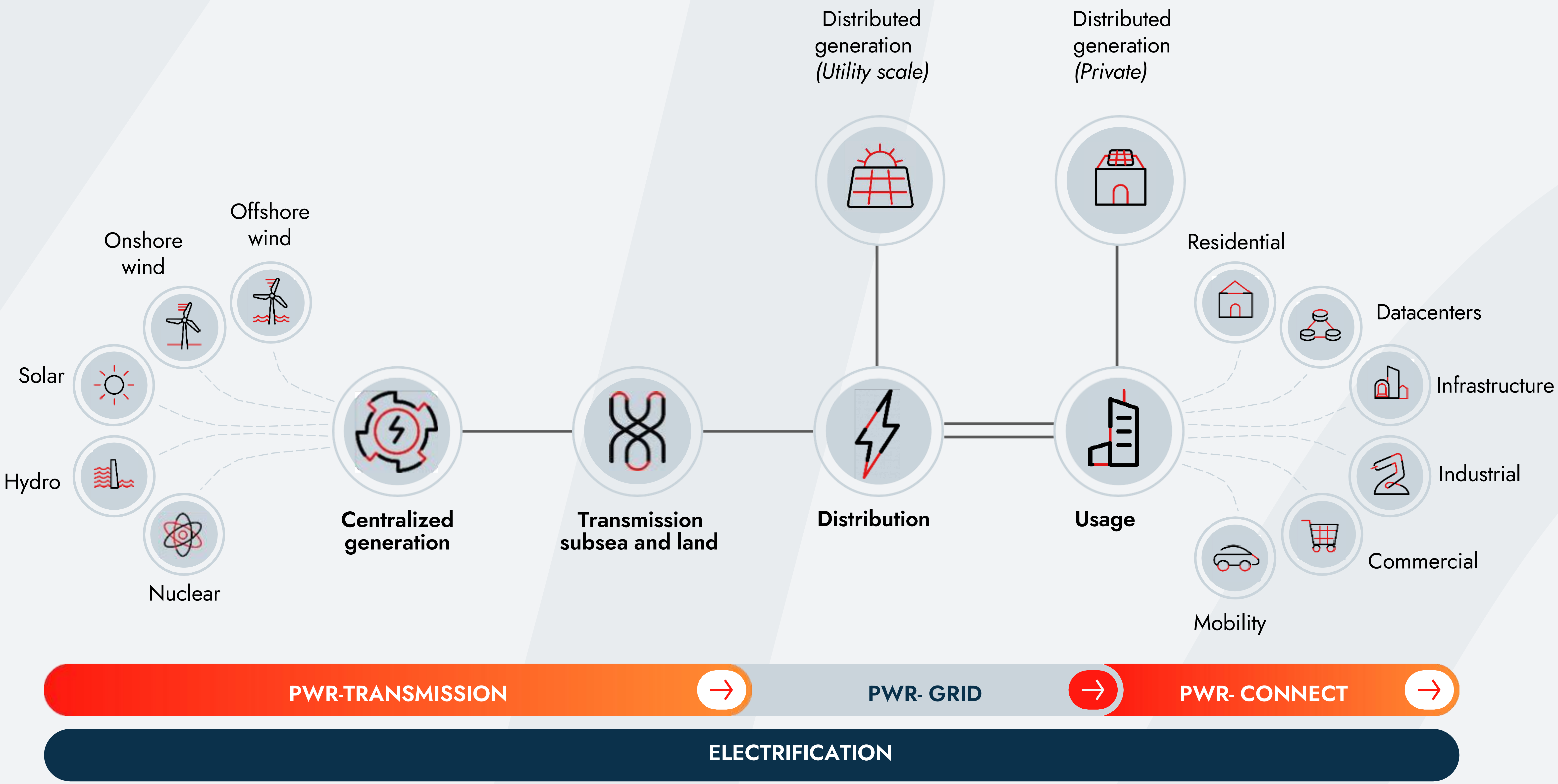
OUR PURPOSE
WE ELECTRIFY THE FUTURE

OUR VALUES
DEDICATED
PIONEERS
UNITED

OUR PROMISE
SCALE-UP TO STEP-UP

(1) Including Autoelectric

Our strategy
Electrifying the future



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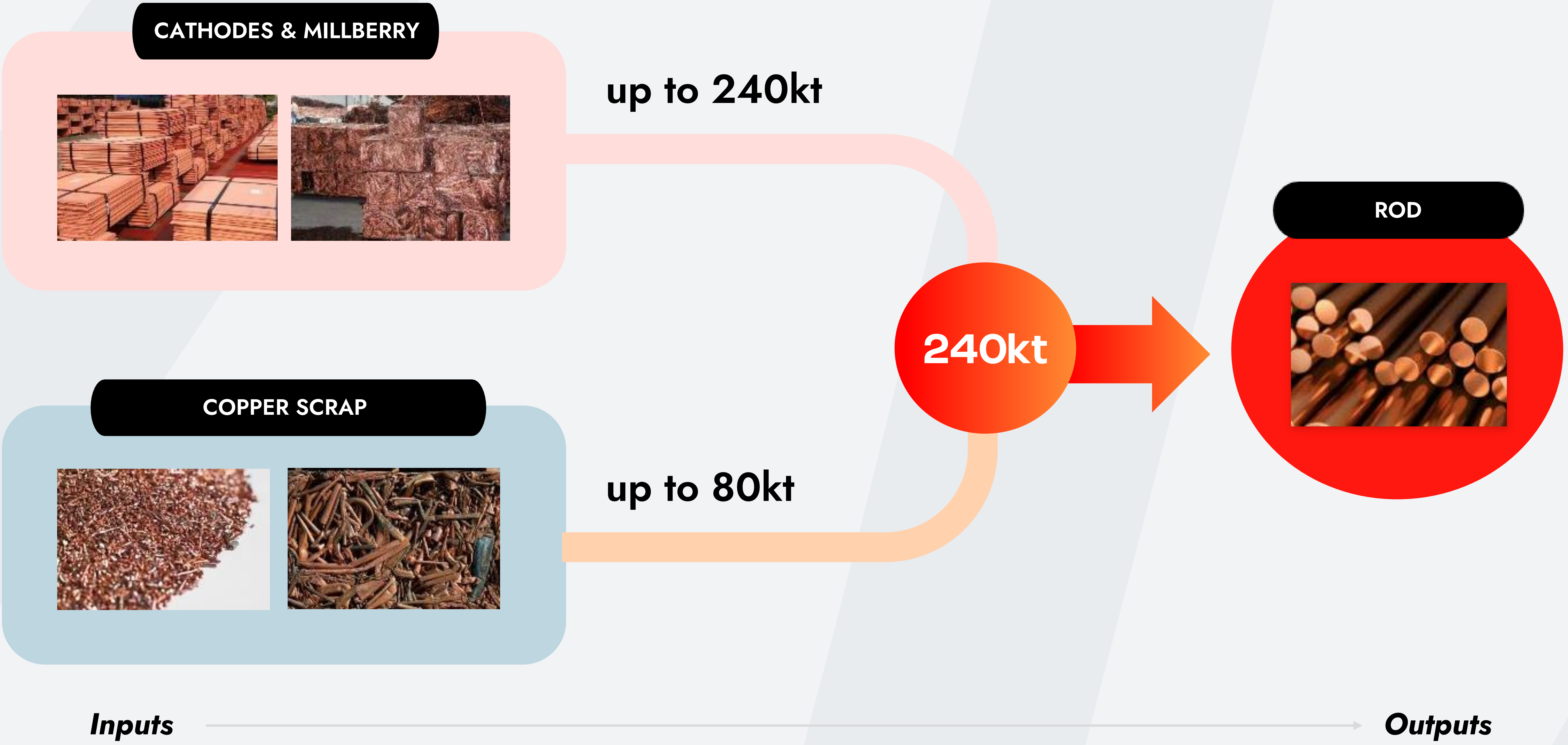
Copper production capacity
Recycled copper an increasing part of the mix



NCCCR[1] project will unlock recycling capacity for Nexans starting in 2027, with flexibility between scrap refining volumes and primary copper use

Source: Nexans data, Oliver Wyman analysis

(1) NCCCR: *Nexans Continuous Copper Casting and Refining, in Lens, France*

Nexans ESG Ratings

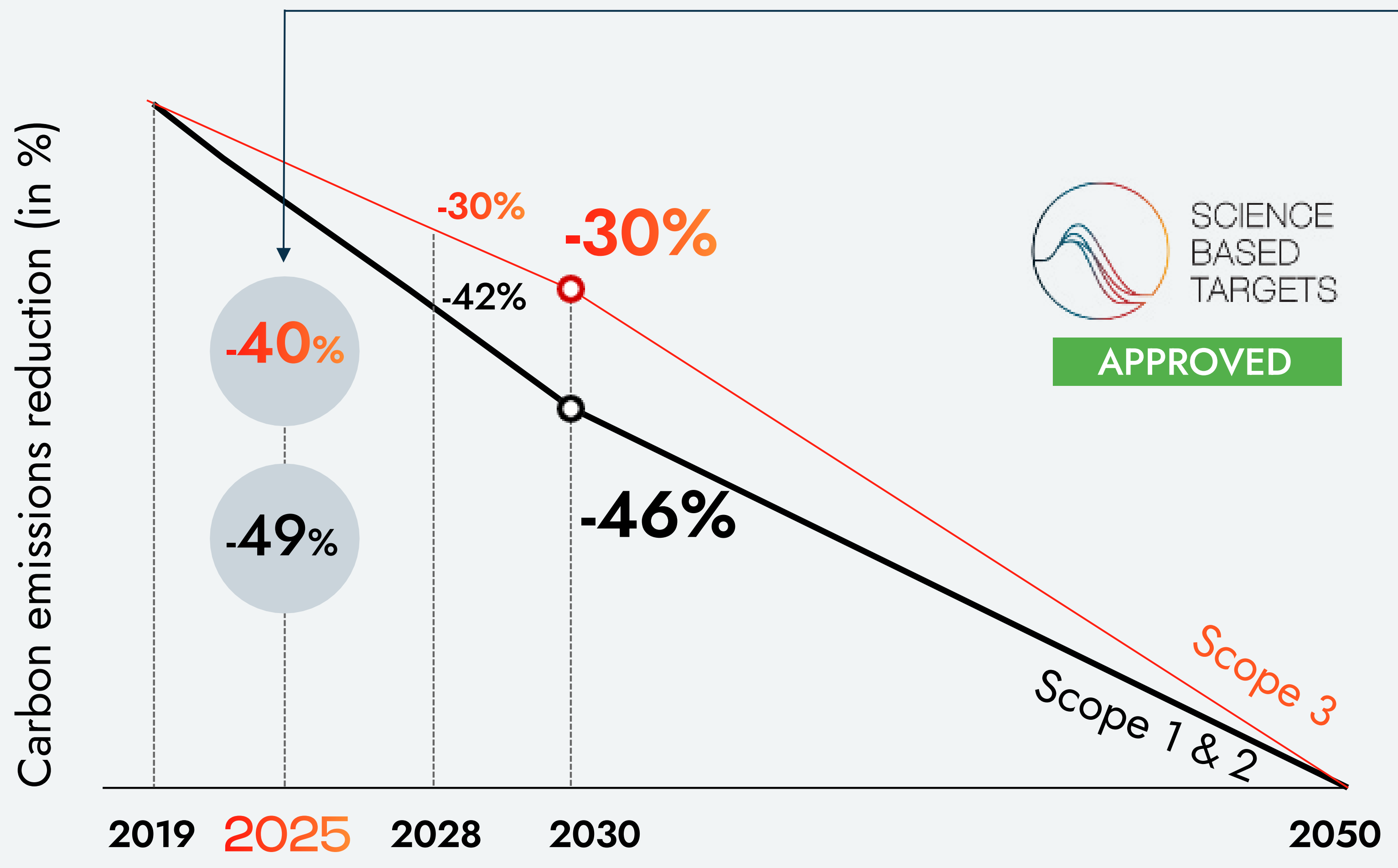
CDP – DRIVING SUSTAINABLE ECONOMIES *Ratings go from D- (lowest) to A (highest)*	CLIMATE & SUPPLIER ENGAGEMENT(1) as of 2026	A
	WATER as of 2026	A-
ecovadis *Ratings go from 0 (lower) to 100 (higher)*	as of Feb 2026	78
MSCI *Ratings go from CCC (lowest) to AAA (highest)*	as of Jul 2026	A
SUSTAINALYTICS *Ratings go from 0 (negligible risk) to 40+ (severe risk)*	as of Jul 2025	22.6

(1) Supplier Engagement score reflects CDP's assessment of companies' climate engagement across their value chain and supplier management practices

Nexans' continuous ESG progress is **positioning the Group among the top performers** in its industry

Sustainability
In our compass

SCIENCE BASED INITIATIVE (SBTi) TARGETS VS 2019 BASE YEAR



Good performance and progress to date occurs in stages and cannot be extrapolated linearly to the year 2030. Rounded figures.

2025

-49% Scopes 1&2

-40% Scope 3

Mainly driven by:

- Energy efficiency initiatives on sites
- 66% of Renewable Electricity used in our facilities
- Low-Carbon Aluminum purchased

SCOPE 3 EMISSIONS UPSTREAM

PURCHASE OF RAW MATERIALS

FREIGHT

SCOPE 1 EMISSIONS DIRECT

INDUSTRIAL OPERATIONS

SCOPE 2 EMISSIONS INDIRECT

PURCHASE OF ELECTRICITY

SCOPE 3 EMISSIONS DOWNSTREAM

BUSINESS TRAVEL

FREIGHT

USE OF SOLD PRODUCTS

WASTES

H1 2026 standard sales

Impact of scope changes & exchange rates on standard[1] sales

(in millions of euros)	H1 2025[2]	Scope	Currency	Organic growth	H1 2026
PWR-Transmission	746.9	-	30.8	(1.0)	776.8
PWR-Grid	677.1	-	(8.0)	32.8	701.9
PWR-Connect	1,191.5	118.8	(20.5)	85.1	1,374.9
Electrification	**2,615.5**	**118.8**	**2.3**	**116.9**	**2,853.6**
Other activities	478.0	-	(11.0)	(72.0)	395.0
TOTAL GROUP	**3,093.5**	**118.8**	**(8.7)**	**45.0**	**3,248.6**

(1) Standard: Copper standard price at €5,000/t and Aluminum standard price at €1,200/t.
(2) H1 2025 is (i) pro forma from reclassifications of non-core automotive activity in Sweden from Industrial & Solutions to Other activities and (ii) restated in compliance with IFRS 5

2026 information by segment

QUARTERLY ORGANIC GROWTH[1] BY SEGMENT

	Q1 2026	Q1 2025 [3]	Q2 2026	Q2 2025 [3]	H1 2026	H1 2025 [3]
PWR-Transmission	+8.8%	+21.7%	(6.2%)	+21.6%	(0.1%)	+21.7%
PWR-Grid	+5.7%	+1.3%	+4.2%	+9.0%	+4.9%	+5.3%
PWR-Connect	+2.5%	+1.5%	+12.0%	(1.4%)	+7.3%	+0.0%
Electrification	**+4.9%**	**+6.5%**	**+4.1%**	**+8.5%**	**+4.5%**	**+7.6%**
Other activities	(24.1%)	+0.1%	(6.1%)	+6.3%	(15.6%)	+2.9%
TOTAL GROUP	**+0.1%**	**+5.2%**	**+2.7%**	**+8.2%**	**+1.5%**	**+6.8%**

STANDARD[2] SALES

(in millions of euros)	Q1 2026	Q1 2025 [3]	Q2 2026	Q2 2025 [3]	H1 2026	H1 2025 [3]
PWR-Transmission	342.0	307.7	434.8	439.2	776.8	746.9
PWR-Grid	322.4	313.4	379.5	363.7	701.9	677.1
PWR-Connect	646.8	603.2	728.1	588.3	1,374.9	1,191.5
Electrification	**1,311.2**	**1,224.2**	**1,542.3**	**1,391.3**	**2,853.6**	**2,615.5**
Other activities	185.6	253.8	209.4	224.2	395.0	478.0
TOTAL GROUP	**1,496.8**	**1,478.0**	**1,751.7**	**1,615.5**	**3,248.6**	**3,093.5**

ADJUSTED EBITDA

(in millions of euros)	H1 2026	H1 2025 [3]
PWR-Transmission	106.5	87.9
PWR-Grid	108.1	107.5
PWR-Connect	161.8	162.6
Electrification	**376.5**	**357.9**
Other activities	11.2	13.8
TOTAL GROUP	**387.7**	**371.7**

CURRENT SALES

(in millions of euros)	Q1 2026	Q1 2025 [3]	Q2 2026	Q2 2025 [3]	H1 2026	H1 2025 [3]
PWR-Transmission	359.3	315.9	479.4	442.2	838.6	758.0
PWR-Grid	404.5	374.3	491.8	433.1	896.3	807.4
PWR-Connect	1,016.7	826.4	1,183.2	808.7	2,199.9	1,635.1
Electrification	**1,780.4**	**1,516.5**	**2,154.4**	**1,684.0**	**3,934.8**	**3,200.6**
Other activities	365.6	415.2	435.6	361.4	801.2	776.7
TOTAL GROUP	**2,146.0**	**1,931.8**	**2,590.0**	**2,045.5**	**4,736.0**	**3,977.2**

(1) Organic growth on Standard sales at constant scope and currency
(2) Standard: Copper standard price at €5,000/t and Aluminum standard price at €1,200/t
(3) Q1, Q2 and H1 2025 are (i) pro forma from reclassifications of non-core automotive activity in Sweden from Industrial & Solutions to Other activities and (ii) restated in compliance with IFRS 5

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H1 2025 Pro Forma Bridge

BRIDGE H1 2025 STANDARD SALES

(in millions of euros)	H1 2025 Reported	Scope reclass.[1]	IFRS 5 Restatements[2]	H1 2025 Pro Forma & Restated
PWR-Transmission	746.9	-	-	746.9
PWR-Grid	674.4	-	2.7	677.1
PWR-Connect	1,186.1	-	5.4	1,191.5
Non-Electrification (Industry & Solutions)	721.1	(20.4)	(700.7)	-
Subtotal excl. Other activities	**3,328.6**	**(20.4)**	**(692.7)**	**2,615.5**
Other activities	436.8	20.4	20.8	478.0
TOTAL GROUP	**3,765.3**	**-**	**(671.8)**	**3,093.5**

BRIDGE H1 2025 ADJUSTED EBITDA

(in millions of euros)	H1 2025 Reported	Scope reclass.[1]	IFRS 5 Restatements[2]	H1 2025 Pro Forma & Restated
PWR-Transmission	87.9	-	-	87.9
PWR-Grid	107.5	-	-	107.5
PWR-Connect	162.6	-	-	162.6
Non-Electrification (Industry & Solutions)	70.4	(5.7)	(64.8)	-
Subtotal excl. Other activities	**428.3**	**(5.7)**	**(64.8)**	**357.9**
Other activities	12.7	5.7	(4.7)	13.8
TOTAL GROUP	**441.1**	**-**	**(69.4)**	**371.7**

(1) The reclassification reflects the transfer of non-strategic operations in Sweden from the Industry & Solutions segment to Other Activities.

(2) The IFRS 5 restatements reflect i) the deconsolidation of Non-Electrification activities following the announcement of exclusive negotiations for the divestiture of Autoelectric (the segment's last remaining business) and ii) the reclassification as external sales of sales made to the Industry & Solutions business, previously recorded as intercompany sales.

EBITDA to adjusted EBITDA

(in millions of euros)	**H1 2026**	**H1 2025[1]**
EBITDA	**379**	**351**
EBITDA margin (% of standard sales)	*11.6%*	*11.3%*
IFRS 2 Share-based expense payments	9	25
Other specific operating items	(0)	(3)
ADJUSTED EBITDA	**388**	**372**
Adjusted EBITDA margin (% of standard sales)	*11.9%*	*12.0%*

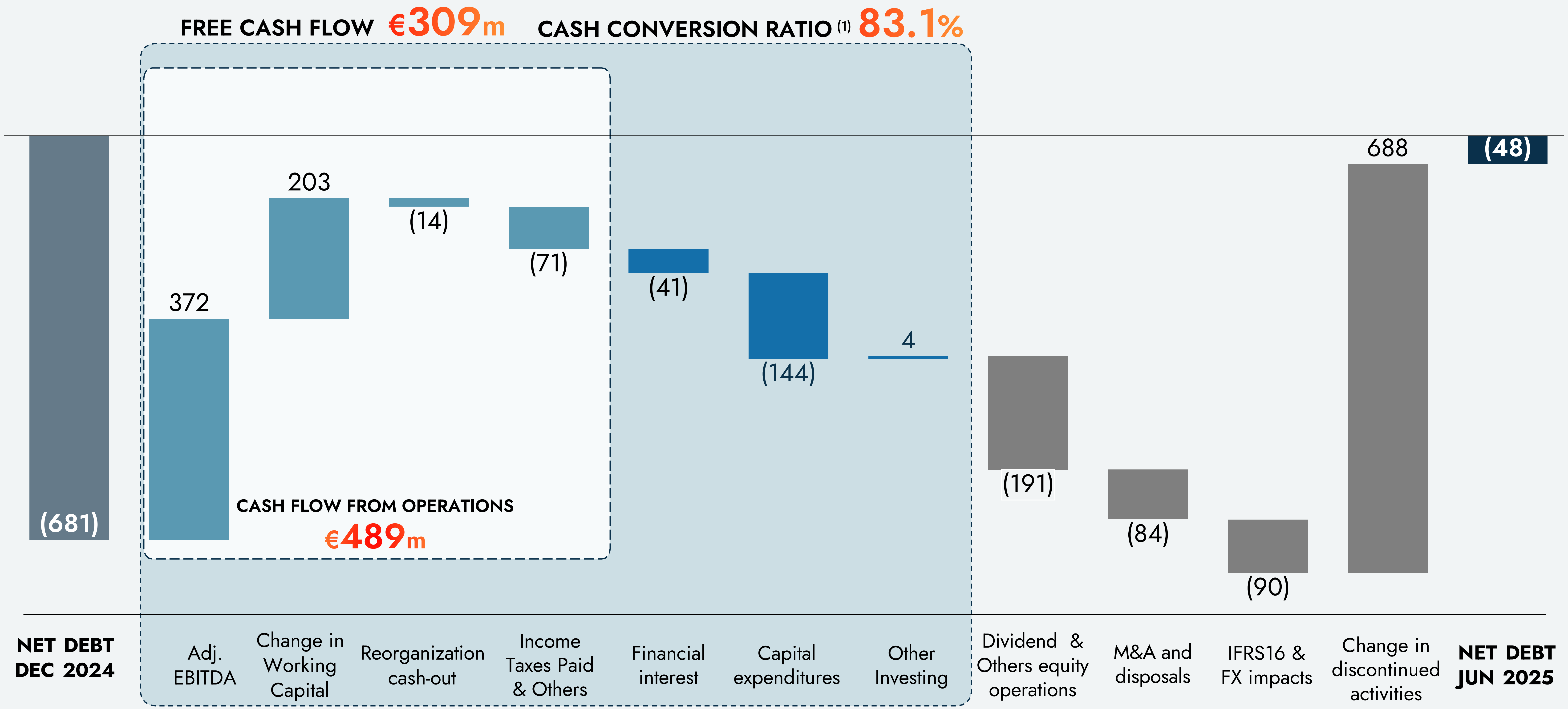
Adjusted EBITDA to operating income

(in millions of euros)	**H1 2026**	**H1 2025[1]**
ADJUSTED EBITDA	**388**	**372**
Specific operating items[2]	(9)	(21)
Depreciation and amortization	(153)	(101)
OPERATING MARGIN	**226**	**249**
Core exposure effect	75	11
Reorganization costs	(34)	(19)
Other operational income and expenses	(19)	(21)
- Of which: net asset impairment	-	-
- Of which: M&A expenses	*(14)*	*(4)*
- Of which: Net gains on asset disposal	*(2)*	*0*
Share in net income (loss) of associates	(0)	1
OPERATING INCOME	**247**	**222**

(1) H1 2025 is restated in compliance with IFRS 5
(2) In H1 2026, the Specific operating items included (€9m) related to IFRS2 share-based payment expenses

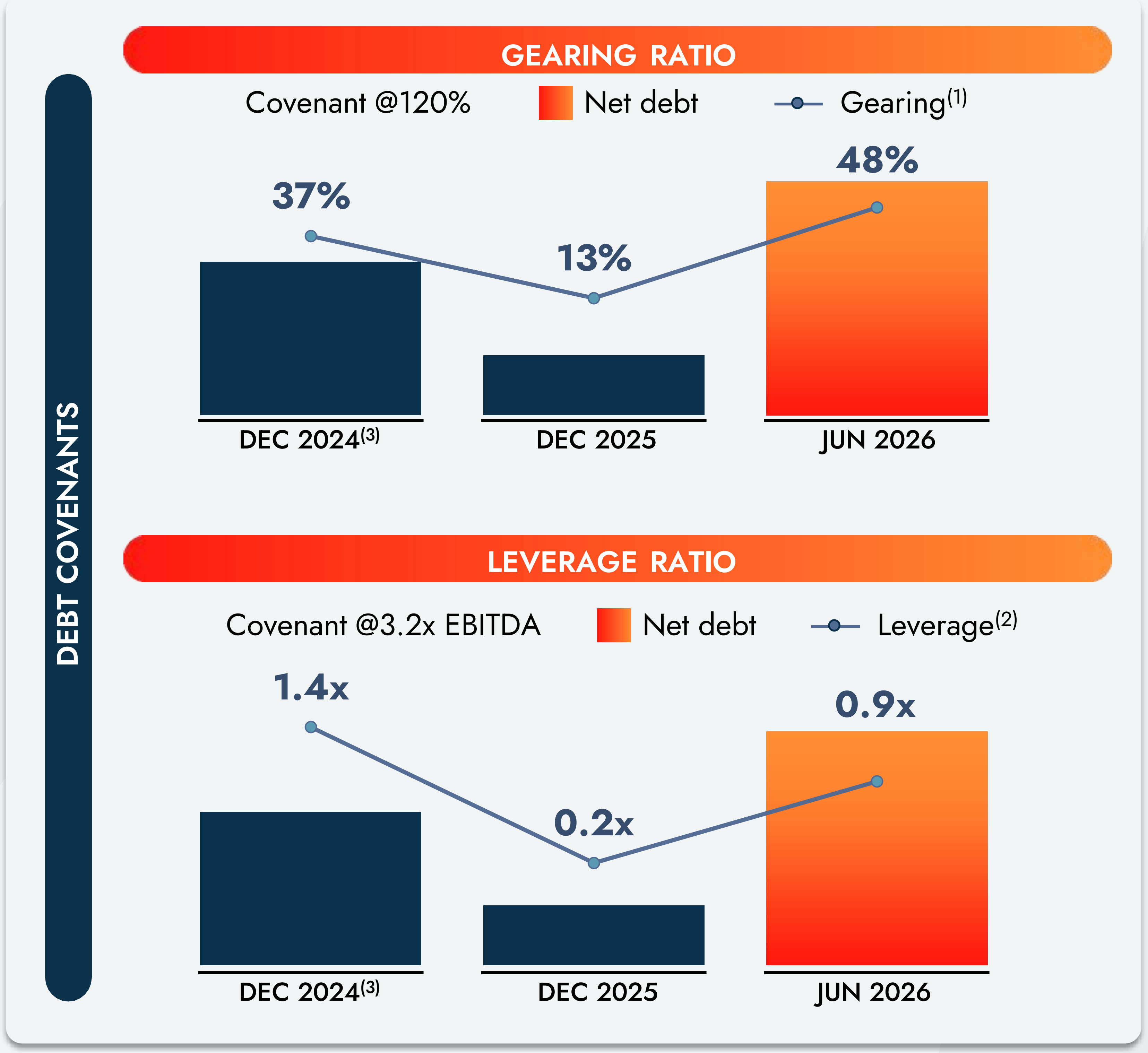
H1 2025 Restated
Net debt bridge

NET DEBT EVOLUTION (€m)



(1) Calculated as Free Cash Flow / adjusted EBITDA

Balance Sheet
As of June 30, 2026



In €m	JUN 2026	DEC 2025
Fixed assets and other non-current assets	4,002	3,266
of which: goodwill	*1,175*	*680*
Deferred tax assets	62	81
NON-CURRENT ASSETS	**4,064**	**3,347**
Working capital	(376)	(539)
Net assets held for sale	76	61
TOTAL TO BE FINANCED	**3,764**	**2,869**
Net financial debt	1,038	266
Reserves	343	348
of which restructuring provisions	*26*	*16*
of which pension & jubilees reserves	*153*	*170*
Deferred tax liabilities	186	177
Derivative liability non-current	42	64
Shareholders' equity and minority interests	2,154	2,014
TOTAL FINANCING	**3,764**	**2,869**

(1) Closing Net debt / Net equity.
(2) Average of last two published net debt / LTM EBITDA.
(3) DEC 2024 is restated in compliance with IFRS 5.

Nexans

Glossary

Adjusted PWR-Transmission backlog: Backlog adjusted for secured but not yet implemented Subsea, Land and Special Telecom contracts.

Adjusted EBITDA: Starting 2023, Nexans consolidated adjusted EBITDA is defined as operating margin before (i) depreciation and amortization, (ii) share-based payment expenses, and (iii) other specific operating items which are not representative of the business performance.

Free Cash Flow (FCF): FCF is determined based on EBITDA restated for the net change in provisions including pensions/other post-employments benefits and other non-cash items. It also includes net changes working capital, capital expenditures net of disposal proceeds, other investing cash-in/out but excluding those related to the sale/purchase of shares in a company with a change in consolidation method, restructuring cash-out, financial interest paid and income tax paid.

Operating margin: The operating margin is assessed before the impact of (i) the revaluation of the Core exposure, (ii) impairment of property, plant and equipment, intangible assets or goodwill resulting from impairment tests, (iii) the change in fair value of non-ferrous metal financial instruments, (iv) capital gains and losses on asset disposals, (v) related acquisition costs for completed acquisitions and costs and fees related to planned acquisitions, (vi) expenses and provisions for antitrust investigations, (vii) reorganization costs, (viii) the share in net income of associates, (ix) net financial income (loss), (x) taxes and (xi) net income from discontinued operations.

Organic growth: Standard sales growth as a percentage of prior-year standard sales. Organic growth is a measure of growth excluding the impact of changes in the scope of consolidation and changes in exchange rates.

ROCE (Return on Capital Employed): ROCE is defined as 12 months Operating Margin in relation to end-of-period Operational Capital Employed, excluding the antitrust provision.

Operational Capital Employed includes working capital items, intangible and tangibles assets, loans and receivables, deferred taxes, reserves excluding pensions and other employee benefit reserves and restructuring reserves.

Recurring net income: the recurring net income corresponds to the sum of the operating margin, the cost of financial debt (net), other financial income and expenses (excluding impairment of financial assets where applicable), and the normative corporate income tax.

Sales at standard non-ferrous metal prices: Sales figures based on a standard price for copper and aluminum in order to neutralize the effect of fluctuations in non-ferrous metal prices and therefore measure the underlying sales trend. Starting on January 1, 2020, these references are set at 5,000 euros per metric ton for copper and 1,200 euros per metric ton for aluminum and are then converted into the currencies of each unit, thus taking into account the specific economic conditions of the units.

Sales at current non-ferrous metal prices: Net sales (at current metal prices) represent revenue from sales of goods held for resale, as well as sales of goods and services deriving from the Group's main activities, for which consideration has been promised in contracts drawn up with customers.

Financial Calendar and Contact

FINANCIAL CALENDAR

- **October 22, 2026**: Q3 2026 financial information
- **February 24, 2027**: 2026 full-year results

Audrey Bourgeois
VP Investor Relations
+33 1 78 15 00 43
audrey.bourgeois@nexans.com