Julien Hueber, CEO
Vincent Piquet, CFO

28th April 2026 Paris

Nexans

Q1 | 2026

A SOLID START TO 2026

SAFE HARBOUR

This presentation contains forward-looking statements which are subject to various expected or unexpected risks and uncertainties that could have a material impact on the Company's future performance.

Readers are also invited to visit the Group's website where they can view and download Nexans' Universal Registration Document,which includes a description of the Group's risk factors.

NB: any discrepancies are due to rounding.

INVESTOR RELATIONS:

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Julien Hueber, CEO

SECTION 01

Q1 2026

Trading Update

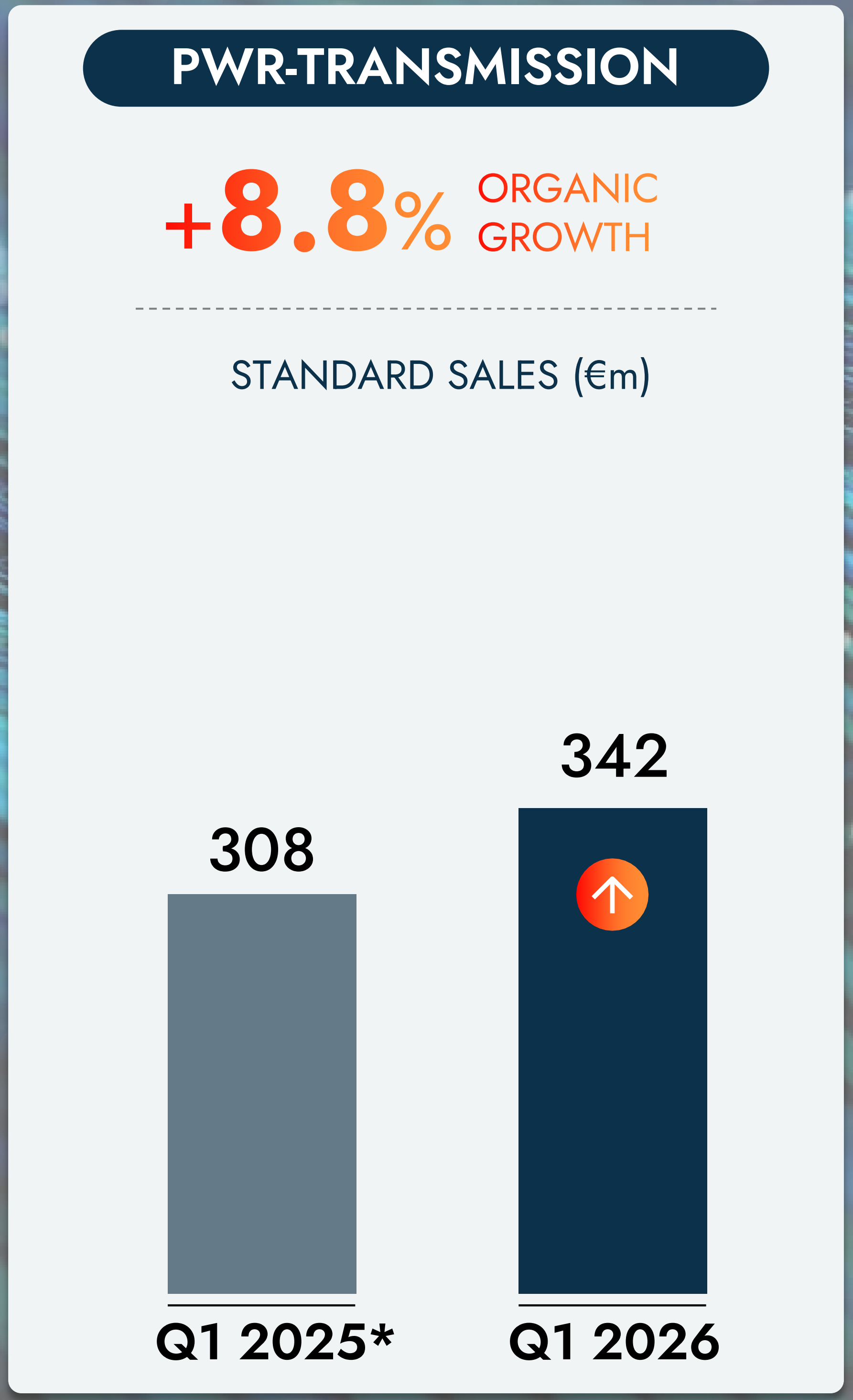
Q1 2026 – Key Highlights
Nexans pursues its organic and external growth strategy

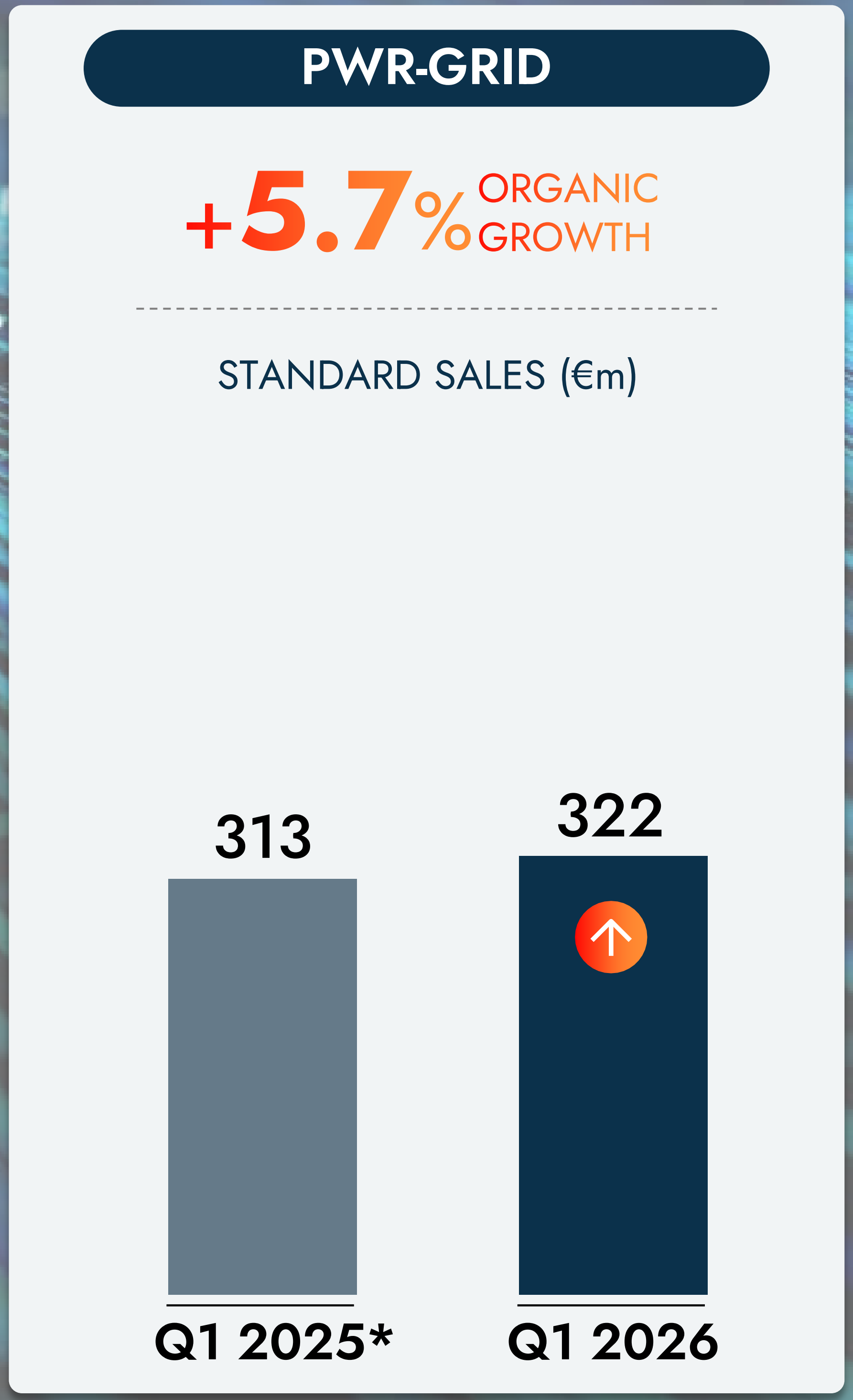
Q1 2026 ORGANIC GROWTH	Q1 2026 STANDARD SALES	ACQUISITION IN THE U.S.
+4.9%	**€1,311m**	Republic Wire Inc.
ELECTRIFICATION BUSINESSES	ELECTRIFICATION BUSINESSES *(vs. €1,224m in Q1 2025*)*	U.S. MANUFACTURER OF LOW-VOLTAGE WIRING PRODUCTS
+0.1%	**€1,497m**	**c.€520m(1)**
GROUP	GROUP *(vs. €1,478m in Q1 2025*)*	LTM AS OF FEB 2026 CURRENT SALES CLOSING EXPECTED EARLY Q3 2026

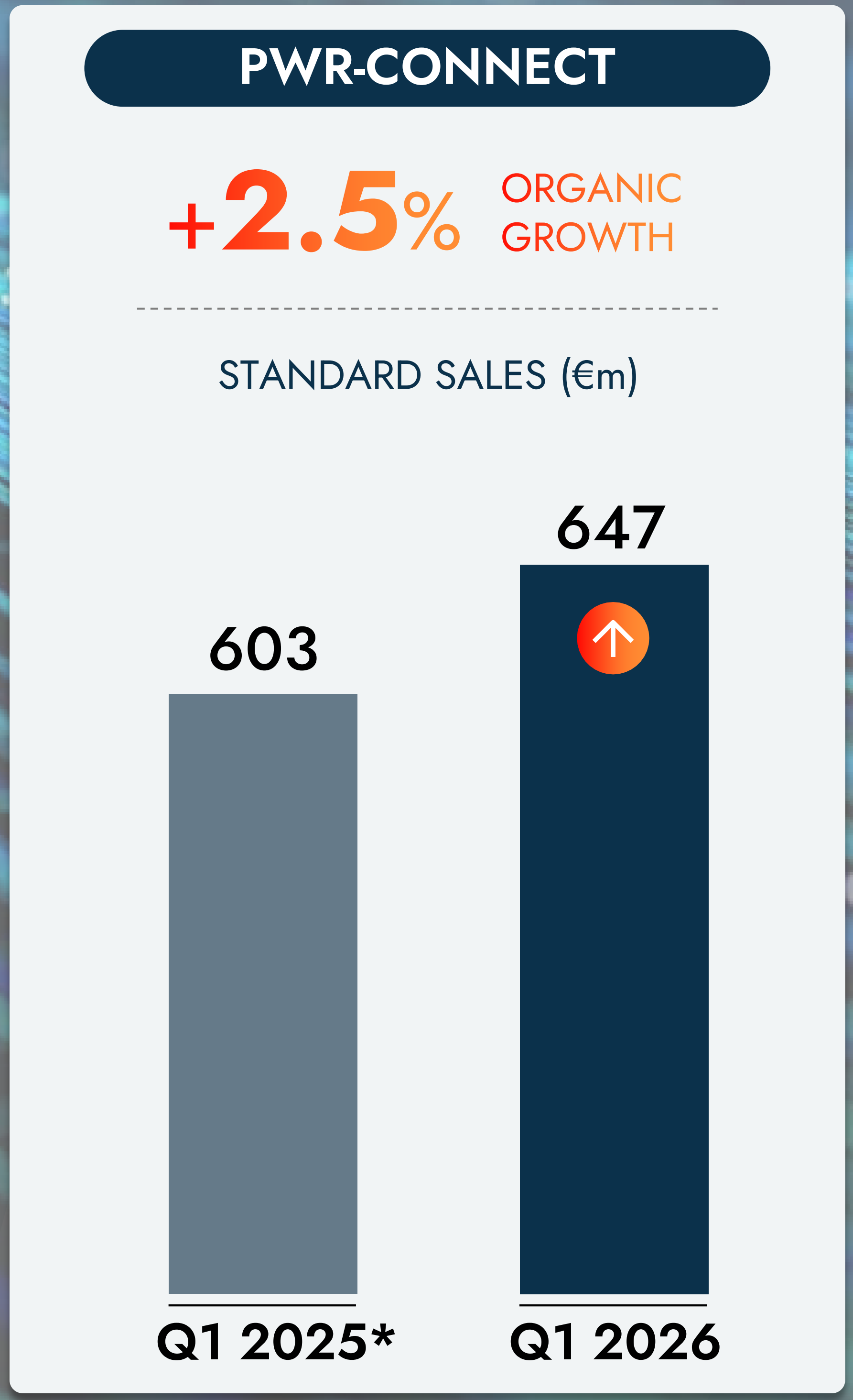
** Q1 2025 is (i) pro forma from reclassifications of non-core automotive activity in Sweden from Industrial & Solutions to Other activities and (ii) excluding Autoelectric, in compliance with IFRS 5.*

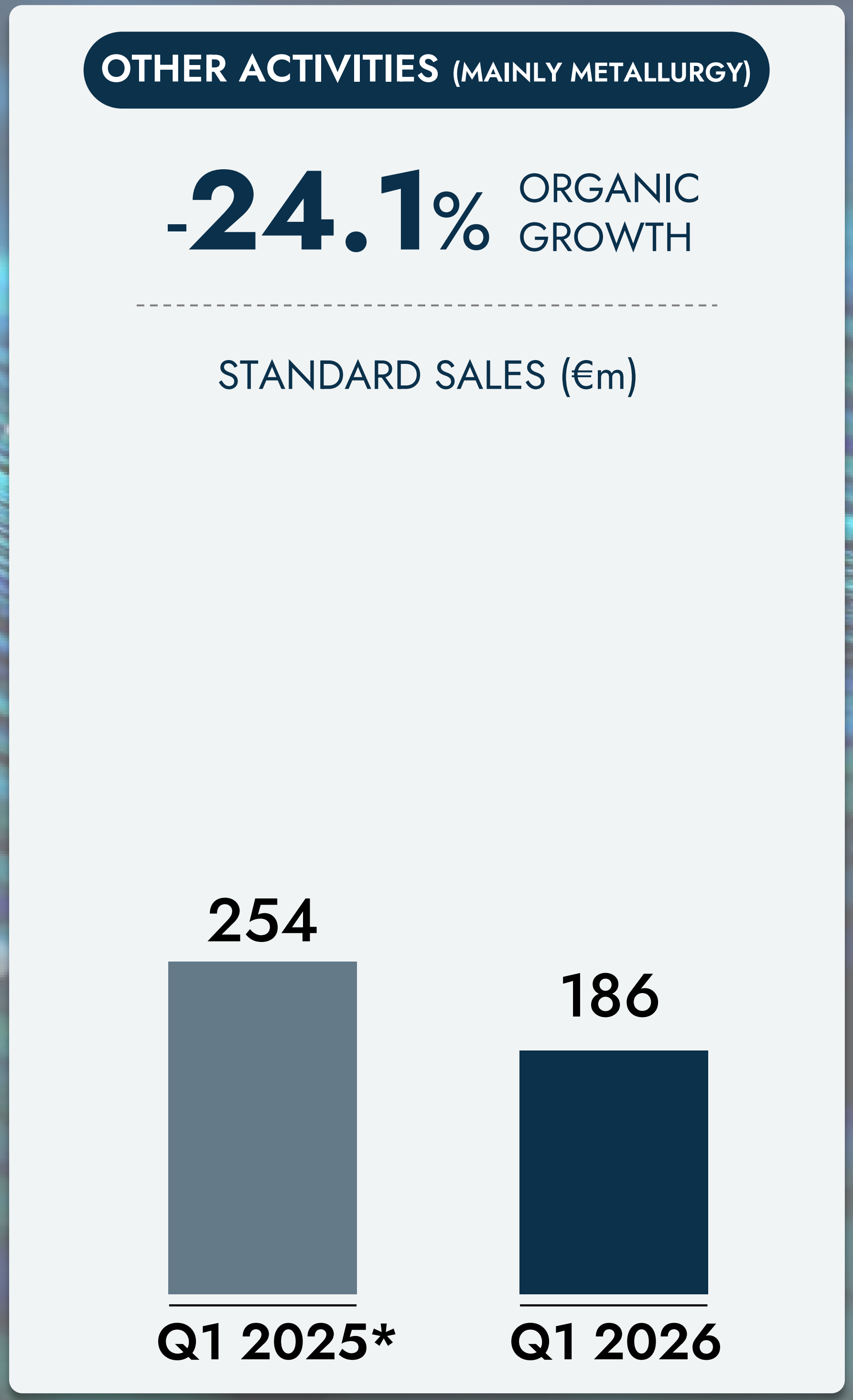
(1) Calculated based on USD/EUR of 0.86 and in accordance with US GAAP

Q1 2026
Solid start driven by Electrification







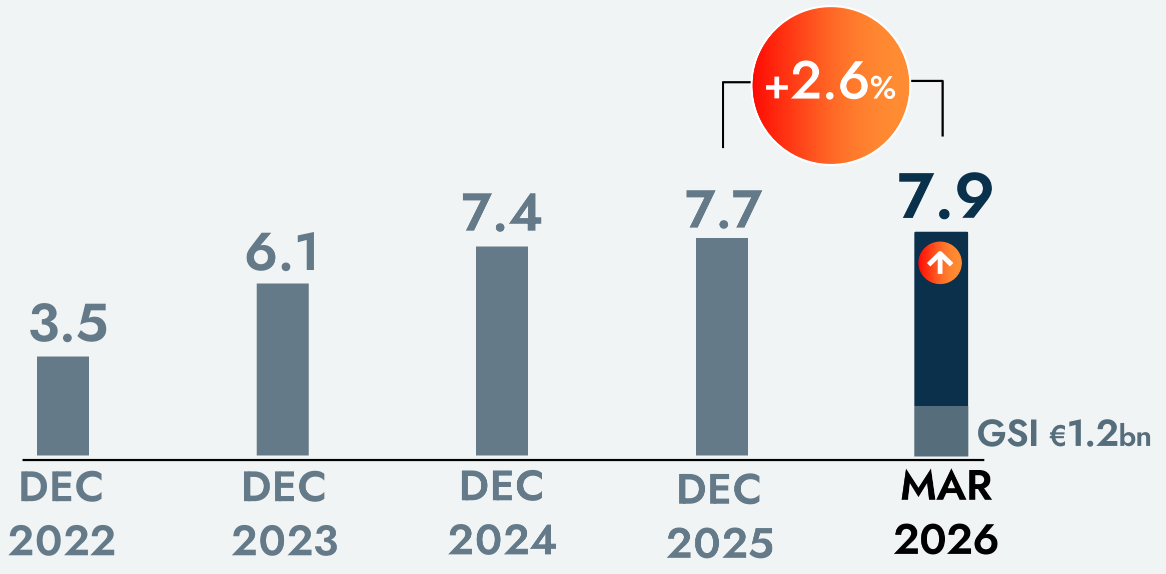


Q1 2025 pro forma and restated, in compliance with IFRS 5, see appendices

PWR-TRANSMISSION
Started normalization of organic growth in Q1 2026

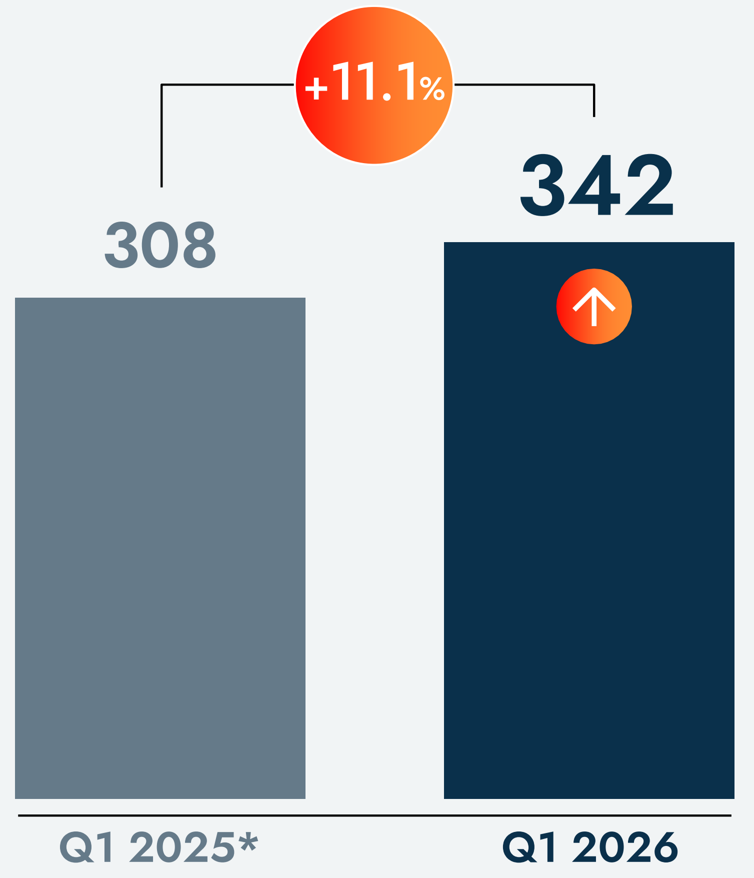
- Quality of **execution**
- Commercial expansion in **smaller-sized projects**
- Operational **agility**

ADJUSTED BACKLOG (€bn)



GOOD VISIBILITY UNTIL 2028

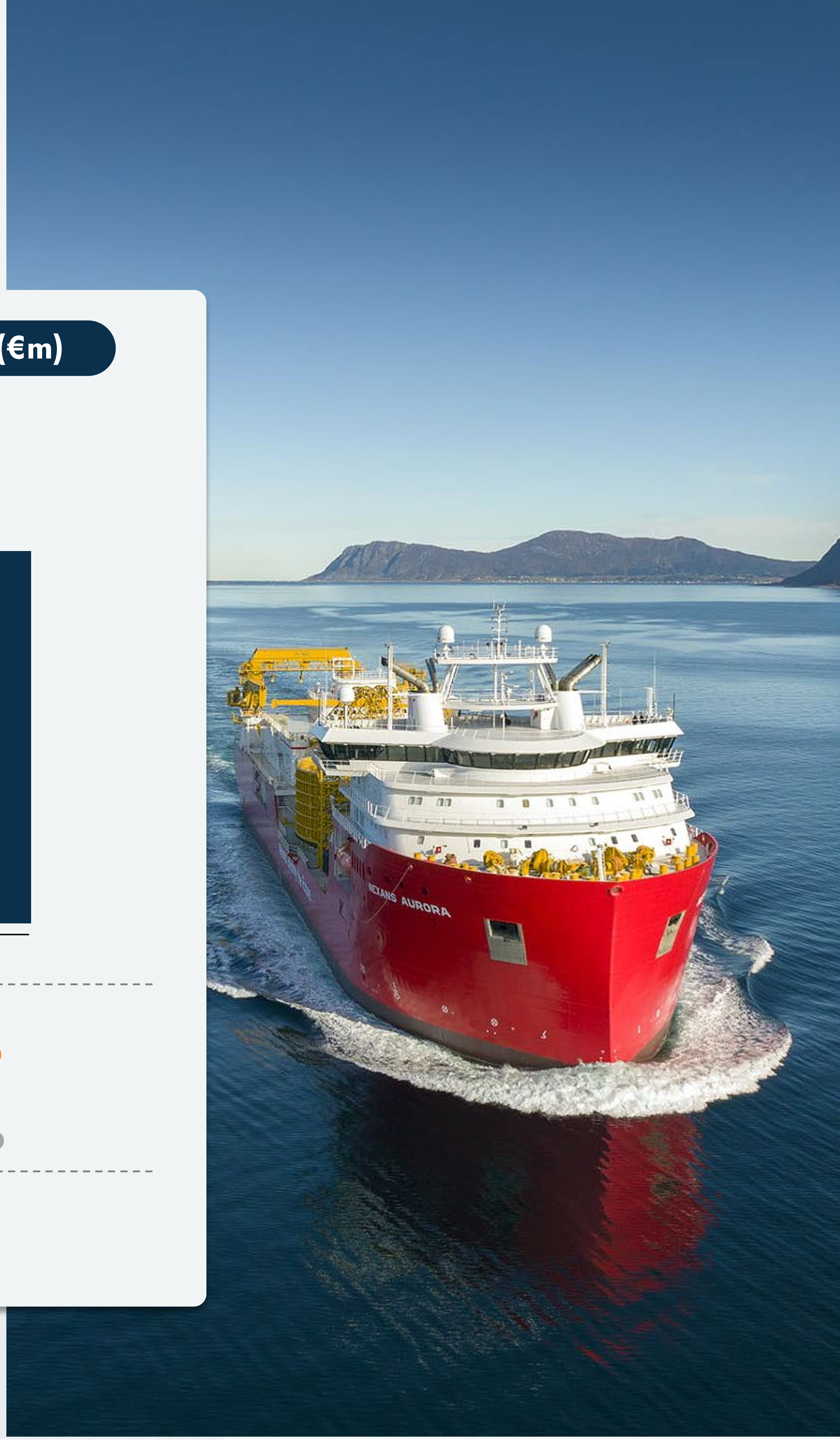
Q1 2026 STANDARD SALES (€m)



ORGANIC GROWTH +8.8%

FX +2.4%

DELIVERING ON ROBUST EXECUTION



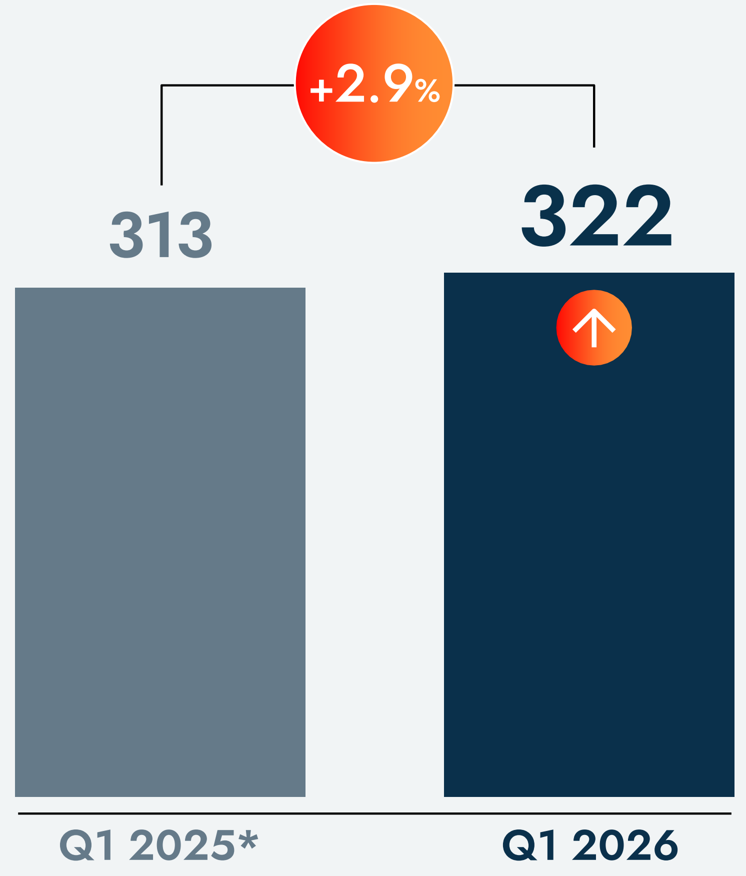
* Q1 2025 pro forma and restated, in compliance with IFRS 5, see appendices

PWR-GRID
Strong momentum continued

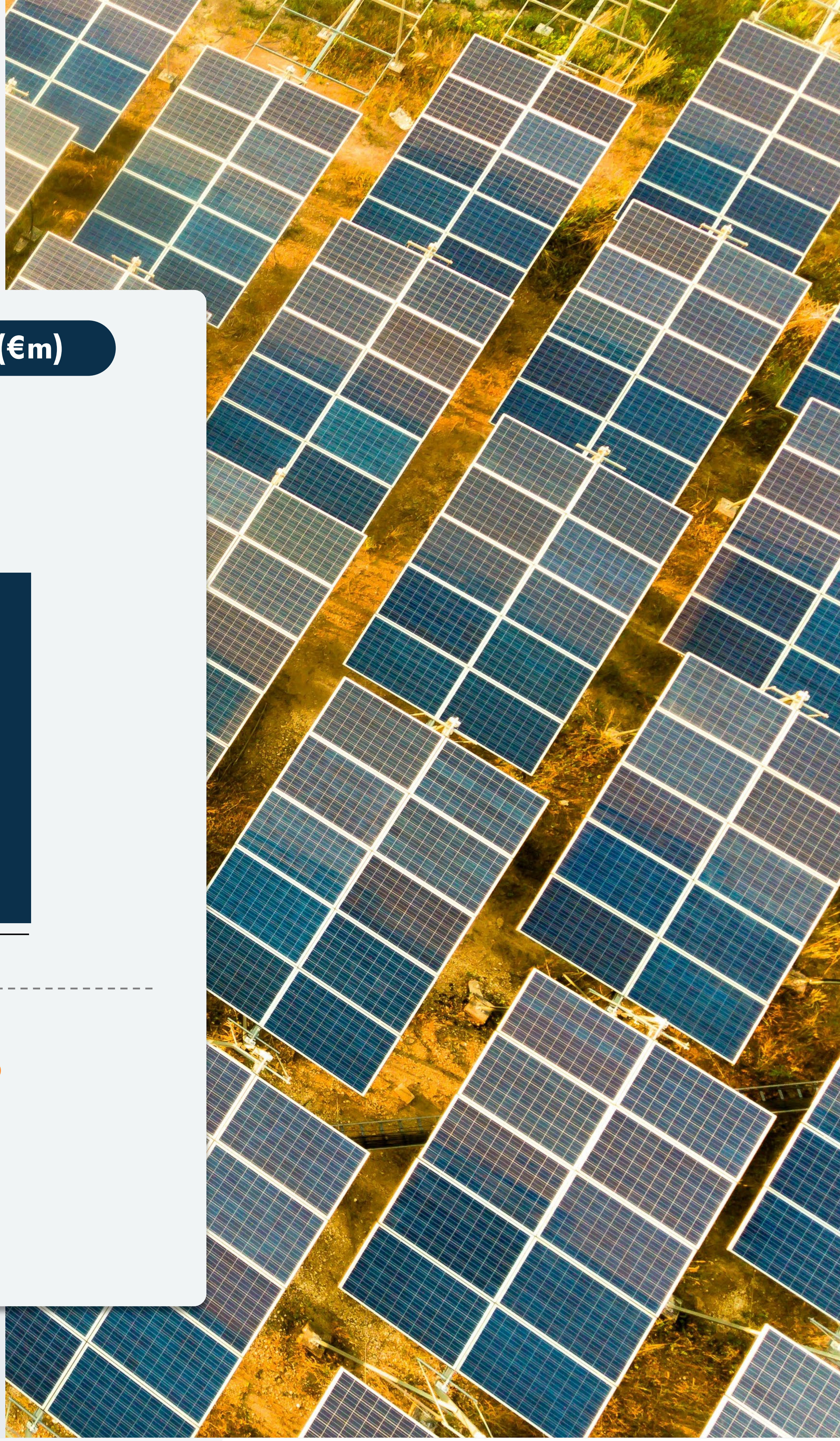
Performance supported by :

- Call-offs under **framework agreements** and **data center** activity
- **Renewables** activities well-oriented
- Double-digit organic growth in the **Accessories** sub-segment

Q1 2026 STANDARD SALES (€m)



ORGANIC GROWTH	+5.7%
SCOPE	n.a.
FX	-2.8%



* Q1 2025 pro forma and restated, in compliance with IFRS 5, see appendices

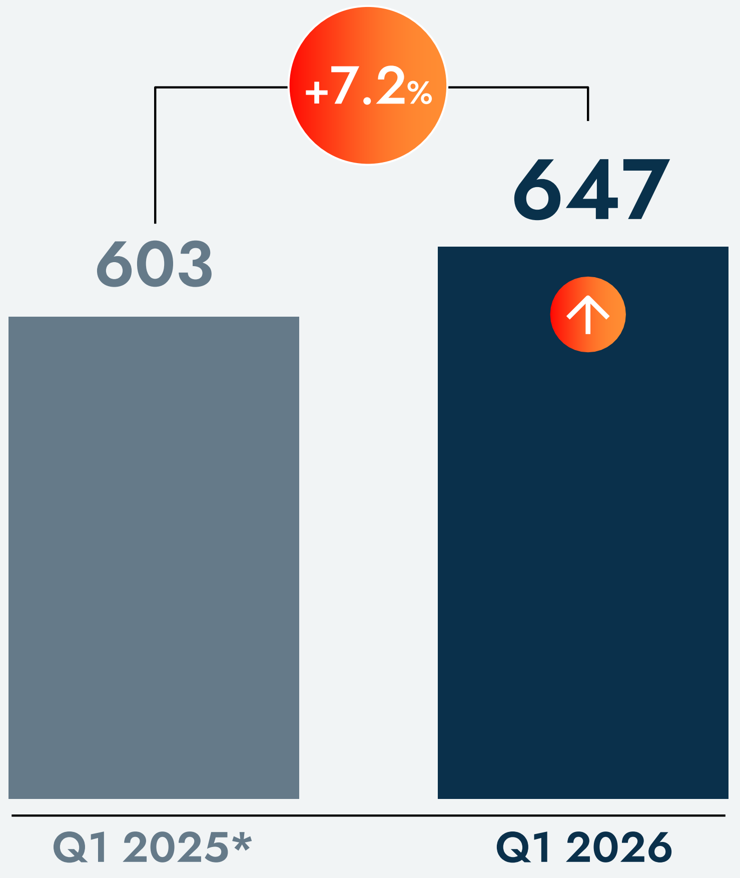
PWR-CONNECT
Signals of recovery in some countries

Performance supported by :

- Signals of recovery in **France**, **Spain** and **Italy**
- **Nordic** countries remained subdued
- **Asia Pacific** started to stabilize, supported by management change
- Integration of **La Triveneta Cavi** in-line with expectations
- +8.0% growth from **acquisitions:** Cables RCT in Spain and Electro Cables in Canada

Strategy deployment: focus on **high-added value solutions** and **premium customers** to support profitable growth

Q1 2026 STANDARD SALES (€m)



ORGANIC GROWTH +2.5%

SCOPE +8.0%

FX -3.2%

* Q1 2025 pro forma and restated, in compliance with IFRS 5, see appendices

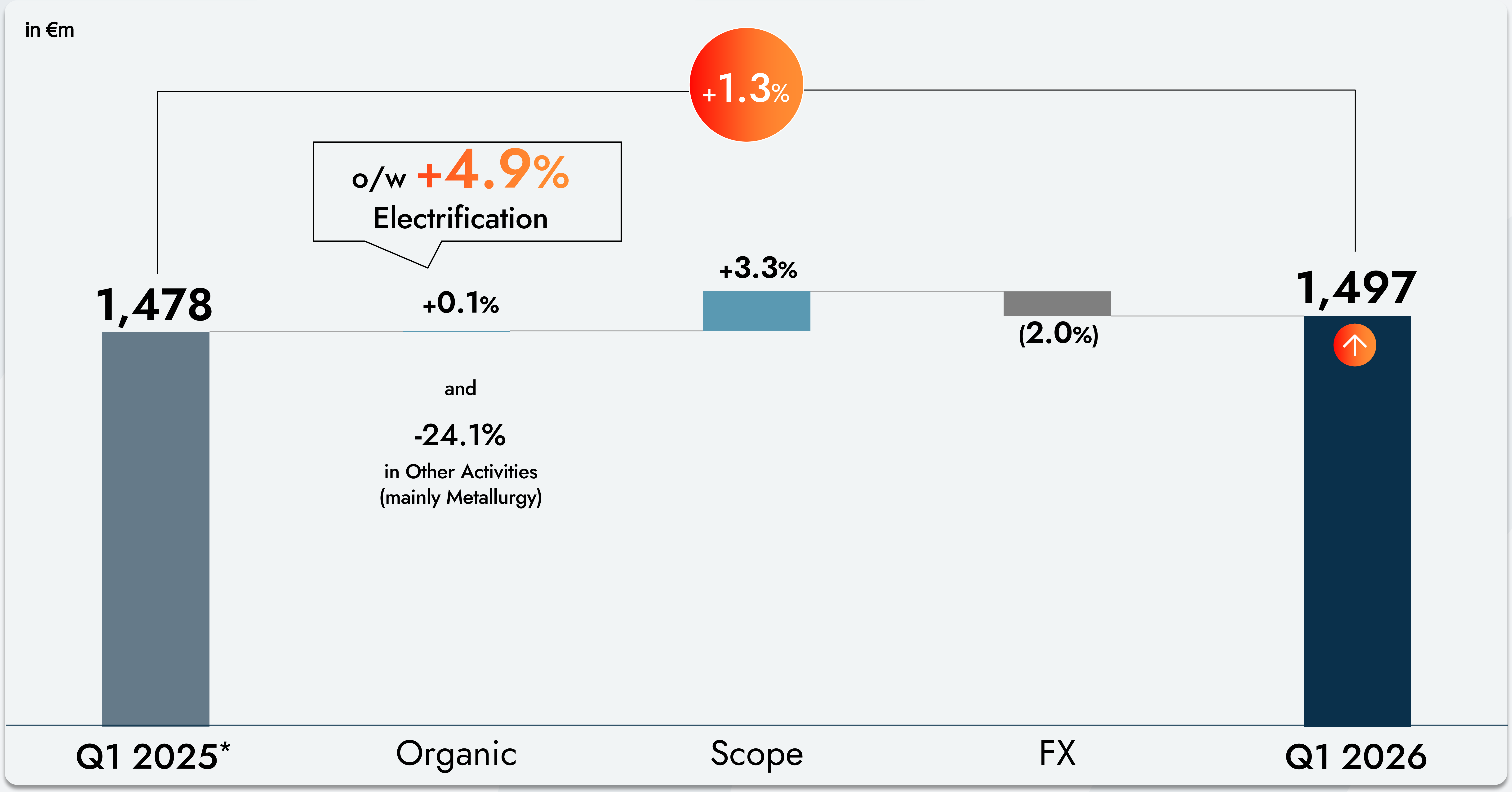
Vincent Piquet, CFO

SECTION 02

Q1 2026

Highlights, M&A

Q1 2026
Standard sales bridge



* Q1 2025 pro forma and restated, in compliance with IFRS 5, see appendices

Acquisition of Republic Wire in the United States – the Company
A strategic platform in low-voltage products, strengthening PWR-Connect

HIGH QUALITY GROWTH PLATFORM IN THE U.S.

FULLY-INVESTED INDUSTRIAL PLATFORM

EXPANSION PROGRAM FULLY ONLINE BY END OF 2026

FOUNDED IN

1982

c. €**520**m (1)

LTM CURRENT SALES AS OF FEBRUARY 2026

> **200**

HIGHLY SKILLED ASSOCIATES

FOUNDED IN 1982

HEADQUARTERED IN CINCINNATI, OHIO

REPUBLIC WIRE INC.

Republic Wire is a recognized manufacturer of **low-voltage wiring products** serving electrical wholesale distributors, utilities and municipalities across the **United States** and **Canada**

It operates a single **manufacturing facility** and a newly completed **warehouse and distribution center in Ohio**

A significant **expansion program** was completed and will be fully online by the **end of 2026**, increasing its production capacity by c. **30%**

(1) Calculated based on USD/EUR of 0.86 and in accordance with US GAAP

Acquisition of Republic Wire in the United States – the transaction

A compelling transaction, highly synergistic profile

TERMS OF ACQUISITION

€680m[1][2]

Enterprise Value[3]
for 100% of Republic Wire

7.6x[4]

EV/2027E Adj. EBITDA[2]
after run-rate synergies

FINANCING

Combination of **debt and cash**

1.2x

pro forma
FY 2025 **leverage ratio**[5]

FY 2028 leverage ratio[5]
expected to be comfortably
<1.0x

VALUE CREATION

c. €23m[1]

run-rate synergies within 3 years

(o/w c. 50% to be achieved in Year 1)

EPS Accretive

immediately before synergies[6]

The transaction of **Republic Wire** is expected to close early **Q3 2026**

(1) Calculated based on USD/EUR of 0.86
(2) In accordance with US GAAP
(3) Excluding €43m earn-out payable in 2028 depending on performance through year end 2027
(4) At the terms of the transaction, the implied enterprise value represents multiples of 10.3x 2027E Adjusted EBITDA (in accordance with US GAAP) before synergies and 7.6x after run-rate synergies. There is also the potential for the transaction structure to provide tax benefits to Nexans over time
(5) Ratio of Net Debt to Adjusted EBITDA
(6) Before amortization of intangibles and implementation costs

Acquisition of Republic Wire in the United States – the rationale

Expanding Nexans' presence in the attractive U.S. marketplace with a high-quality asset

PLATFORM

- Establishes **manufacturing** and **distribution** platform within the **US market**
- **Complements** Nexans' footprint in the Americas
- Creates platform for future **organic** and **inorganic growth opportunities** across the U.S.

CHANNEL

- Establishes access to **residential and commercial channels** through strong **sales agent** and **distributor network**
- Opportunity to sell Nexans' broader **product portfolio** into **data centers**

PRODUCT

- Focused product portfolio with **automated and recently expanded manufacturing facility** and highly skilled workforce
- Opportunity to benefit from Nexans' **extensive global portfolio** and advanced **proprietary technologies**

U.S. low-voltage business

c. €12bn(1)
IN SIZE

€23m(2) RUN-RATE SYNERGIES

CROSS-SELLING OPPORTUNITIES

Selling Nexans' comprehensive **product offering** in medium-voltage and grid solutions

TECHNOLOGY SYNERGIES

Through the deployment of Nexans' proprietary **manufacturing IP**

INDUSTRIAL SYNERGIES

Through **purchasing scale, manufacturing mutualization** and **efficiency**

+ shift

(1) Roland Berger February 2026 Market Study, based on USD/EUR of 0.86
(2) Calculated based on USD/EUR of 0.86

Expanding Nexans' industrial footprint in North America

Increasing exposure to premium verticals

- Strong mid-term growth perspectives, including data centers opportunities
- Proven global distributor relationships
- Industrial footprint mutualization

Julien Hueber, CEO

SECTION 03

2026 Outlook

Nexans' levers to protect margins in an inflationary context

Gradual and progressive improvements of margins

PRICING SYNERGIES

- **High demand** on our markets
- **Innovative** and **high added value solutions**

OPERATIONAL EXCELLENCE

- **Margin over volume approach**
- **Strong pricing discipline**
- **SHIFT methodology**

Protection of our margins

AGILITY IN AN INFLATIONARY CONTEXT

- **Long-lasting relationships with our customers**
- **Indexation clauses**
- **Innovative pricing tools updates**

Ensuring our prices reflect our cost structure

GUIDANCE

2026

CONFIRMED

ADJUSTED EBITDA

€730M – €810M

FREE CASH FLOW

€210M – €310M

With H1 2026 expected to be softer compared to H2 2026
This guidance does not assume execution of the Great Sea Interconnector project in 2026 and excludes the contribution of not completed acquisitions

Appendices

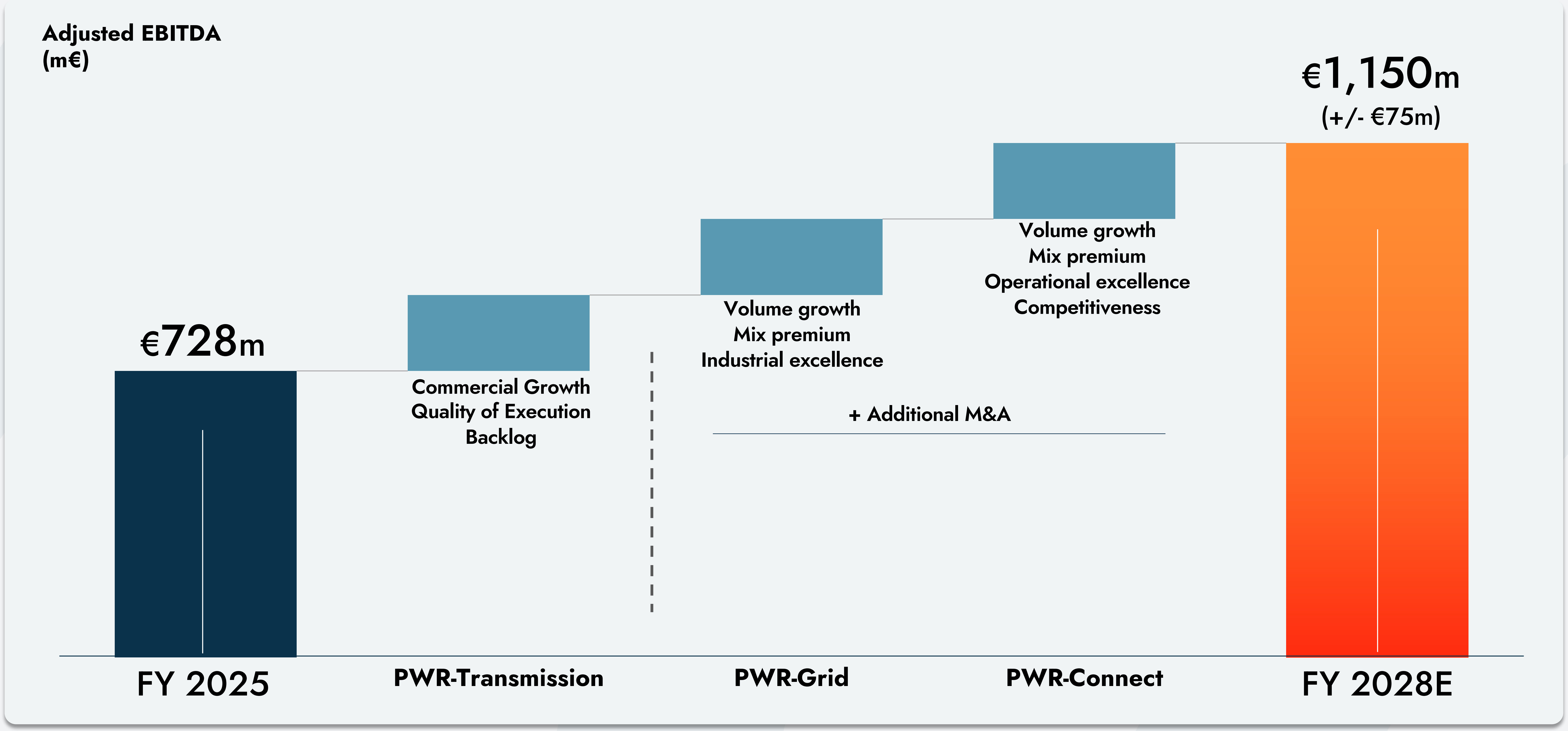
2028 guidance

GROUP	
ORGANIC SALES 2024-2028 CAGR (ELECTRIFICATION)	3-5%
ADJ. EBITDA	€1,150m (+/- €75M)
FCF CONVERSION[(1)]	>45%
ROCE	>20%
DIVIDEND PAYOUT[(2)]	≥30%
LEVERAGE[(3)]	≤1.0x

(1) FCF pre-M&A and equity operations / Adj. EBITDA assuming flat change in WC
(2) Share of recurring net income
(3) Ratio of Net Debt to Adjusted EBITDA

Nexans

Financial trajectory toward 2028



Q1 2025 Pro Forma Bridge

(in millions of euros)	**Q1 2025 Reported**	**Scope reclass.[1]**	**IFRS 5 restatements[2]**	**Q1 2025 Pro Forma & Restated**
PWR-Transmission	308	-	-	308
PWR-Grid	312	-	1	313
PWR-Connect	601	-	2	603
Non-Electrification (Industry & Solutions)	362	(9)	(353)	0
Subtotal excl. Other activities	**1,583**	**(9)**	**(349)**	**1,224**
Other activities	233	9	12	254
TOTAL GROUP	**1,815**	**-**	**(337)**	**1,478**

(1) The reclassification reflects the transfer of non-strategic operations in Sweden from the Industry & Solutions segment to Other Activities.

(2) The IFRS 5 restatements reflect i) the deconsolidation of Non-Electrification activities following the announcement of exclusive negotiations for the divestiture of Autoelectric (the segment's last remaining business) and ii) the reclassification as external sales of sales made to the Industry & Solutions business, previously recorded as intercompany sales.

Q1 2026 standard sales

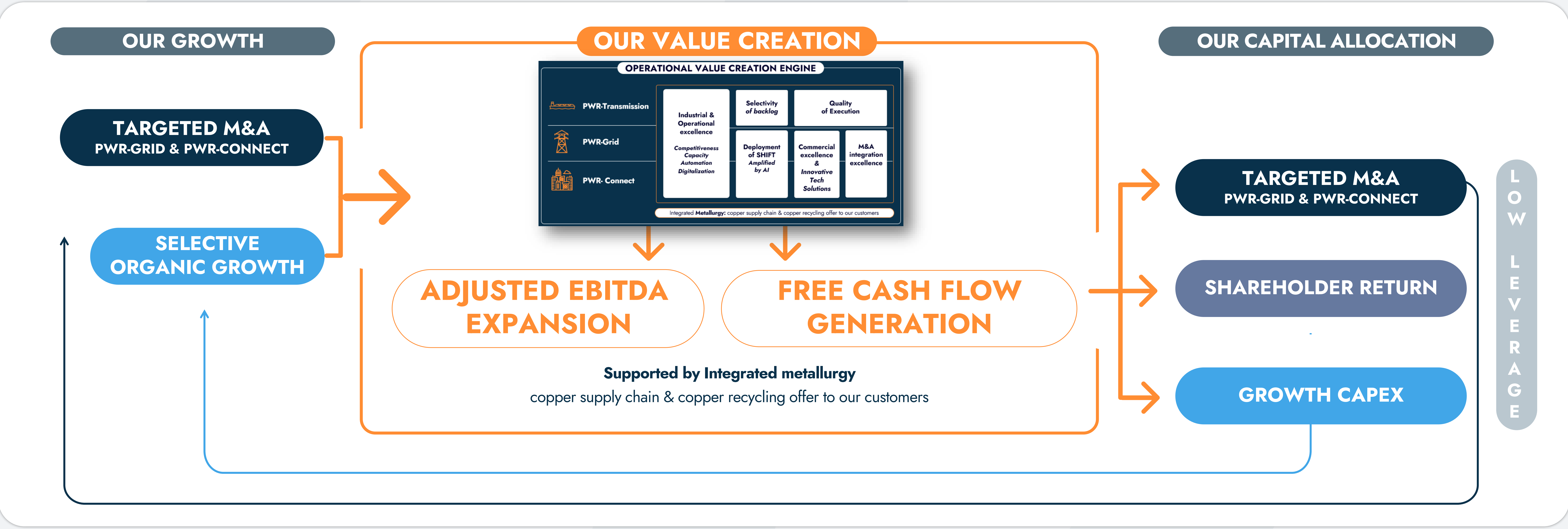
Impact of foreign exchange and consolidation scope

(in millions of euros)	Q1 2025*	Scope	Currency	Organic growth	Q1 2026
PWR-Transmission	308	-	7	28	342
PWR-Grid	313	-	(8)	17	322
PWR-Connect	603	48	(19)	15	647
Electrification	**1,224**	**48**	**(21)**	**60**	**1,311**
Other activities	254	-	(9)	(59)	186
TOTAL GROUP	**1,478**	**48**	**(30)**	**1**	**1,497**

** Q1 2025 is (i) pro forma from reclassifications of non-core automotive activity in Sweden from Industrial & Solutions to Other activities and (ii) excluding Autoelectric, in compliance with IFRS 5.*

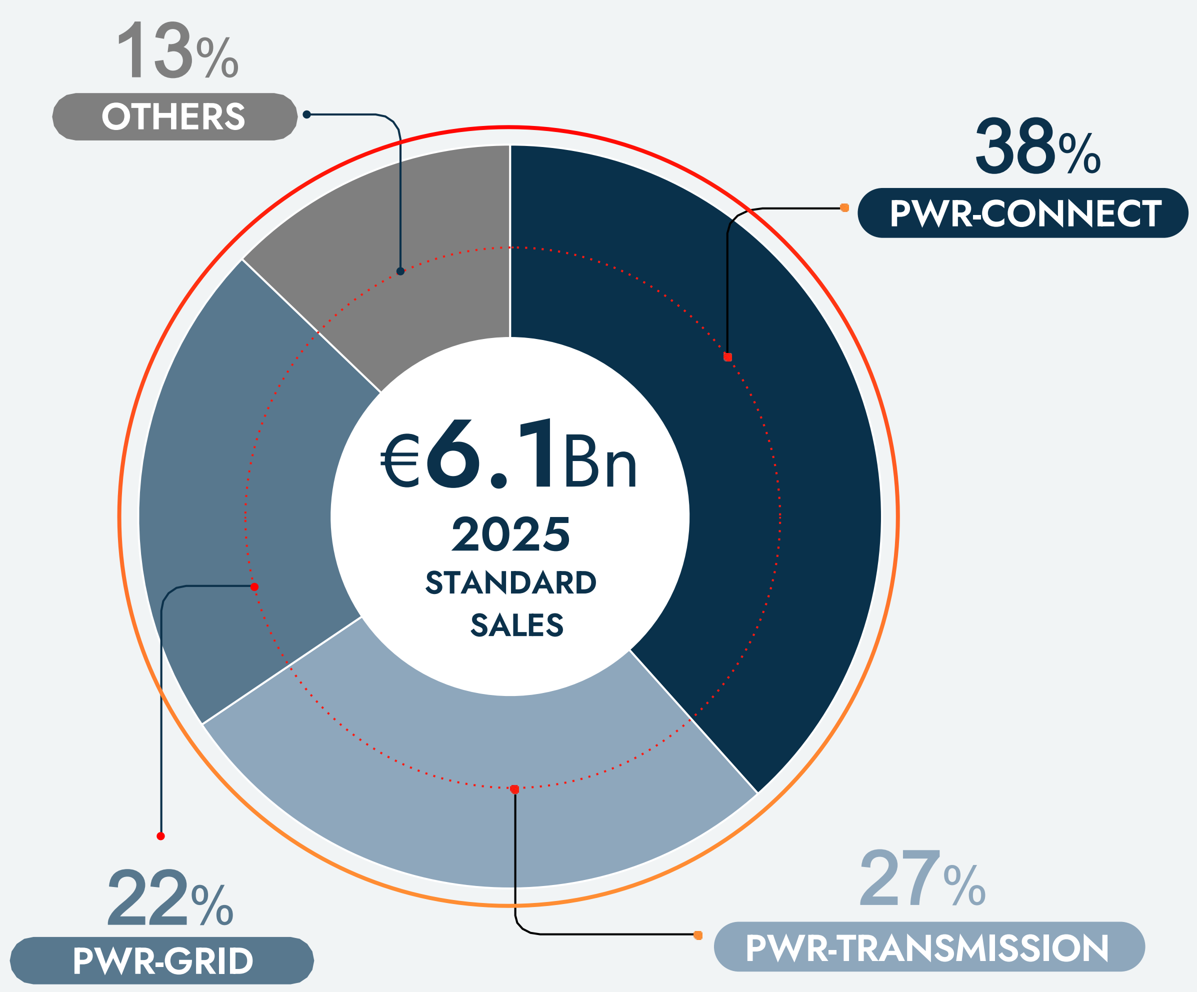
Nexans' value creation model, Global Electrification Pure Player

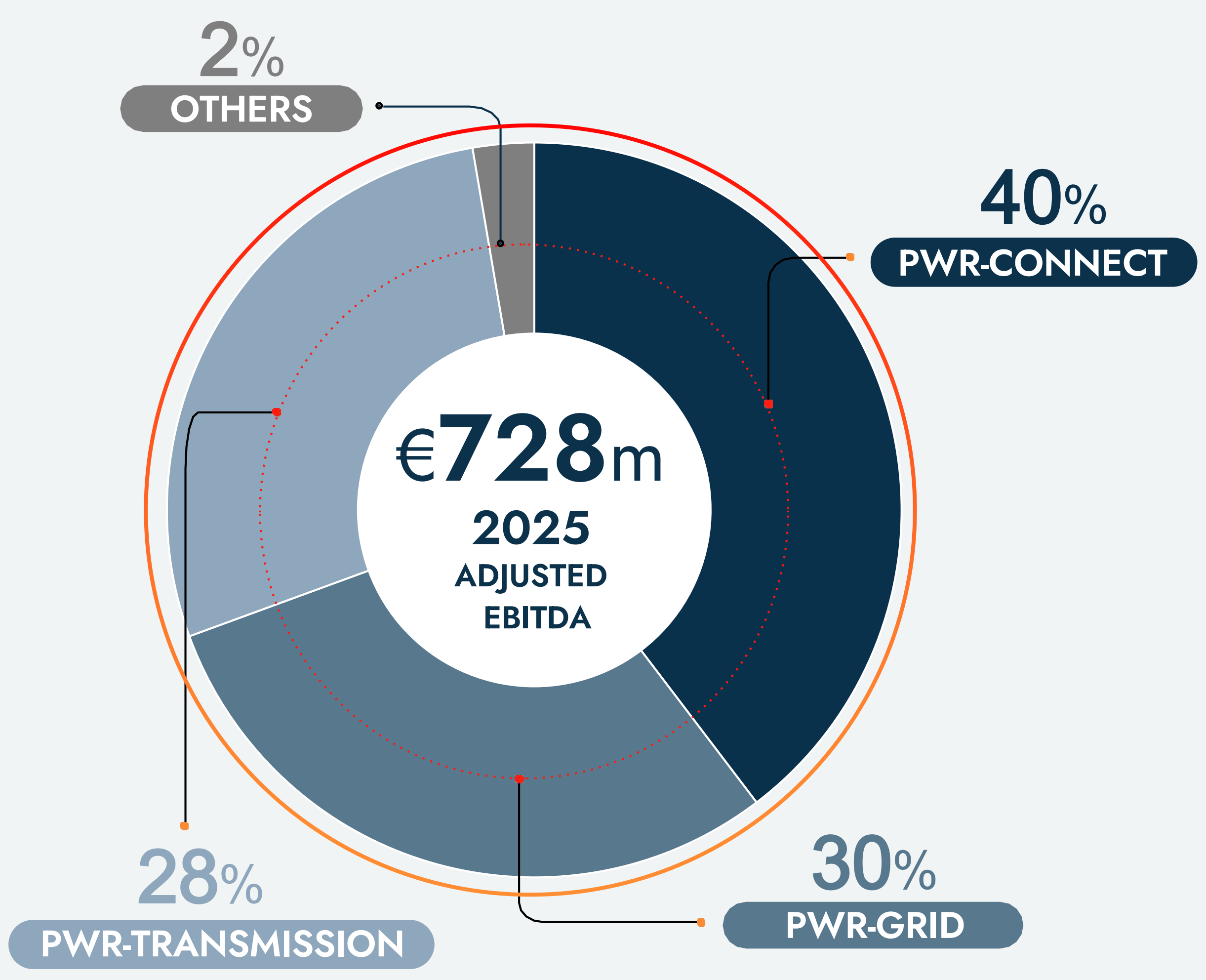
A model of profitable growth & solid cash generation

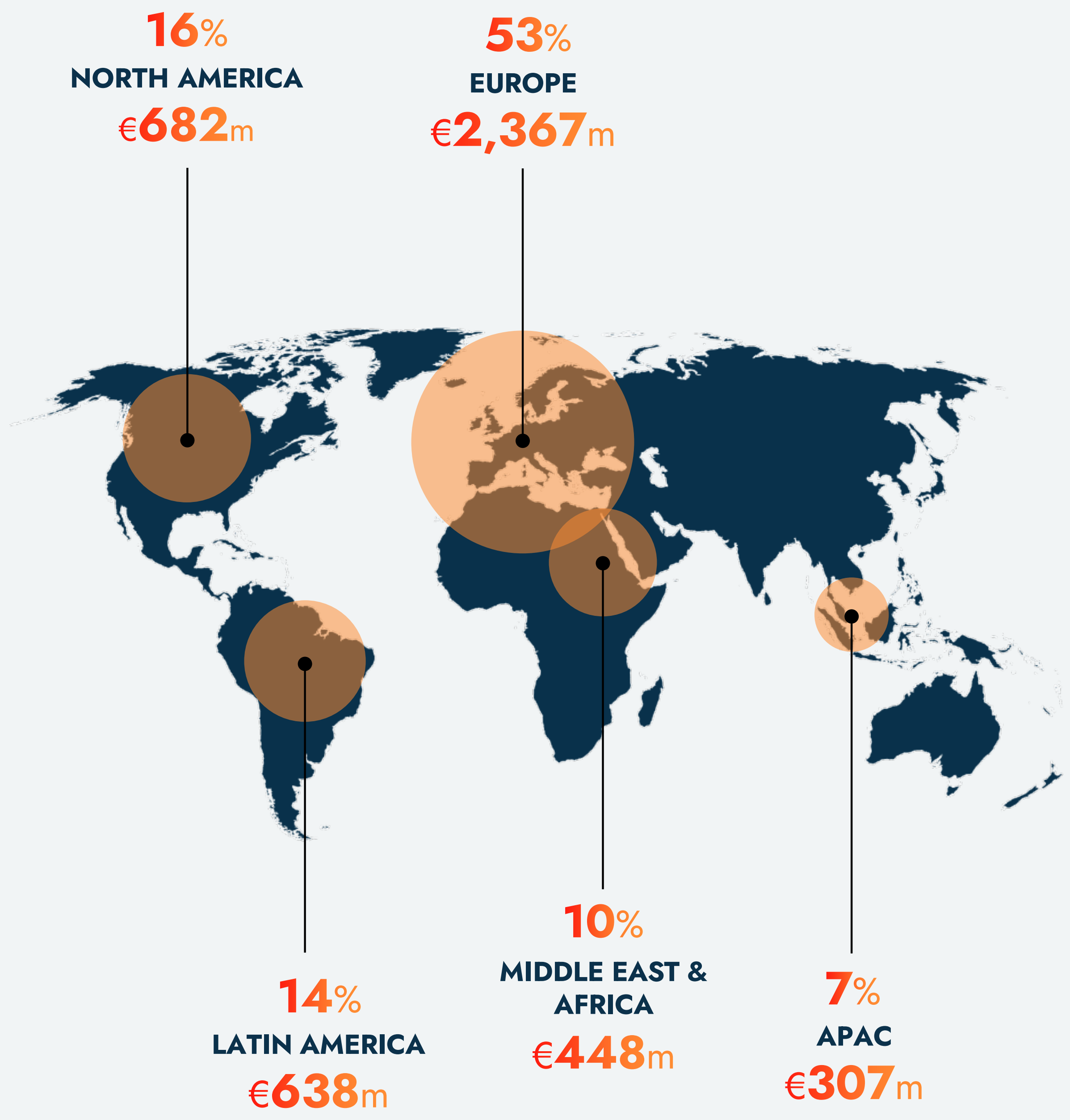


A selective approach to further improve every business unit, catching up progressively with the Group best performers

Diversified end-markets
and balanced geographic footprint







% SALES AT STANDARD METAL PRICES, EXCLUDING PWR-TRANSMISSION

Nexans at a glance
A global player of energy transition

2025

€6.1bn
STANDARD SALES

25,700 [(1)]
PEOPLE

41 [(1)]
COUNTRIES

ELECTRIFICATION BUSINESSES

PWR-TRANSMISSION

PWR-GRID

PWR-CONNECT

OTHER (MAINLY METALLURGY)

OUR PURPOSE
WE ELECTRIFY THE FUTURE

OUR VALUES
DEDICATED
PIONEERS
UNITED

OUR PROMISE
SCALE-UP TO STEP-UP

(1) Including Autoelectric

FY 2025
A sound Balance Sheet

Cash & Cash Equivalents

€1,634m
as of December 31, 2025

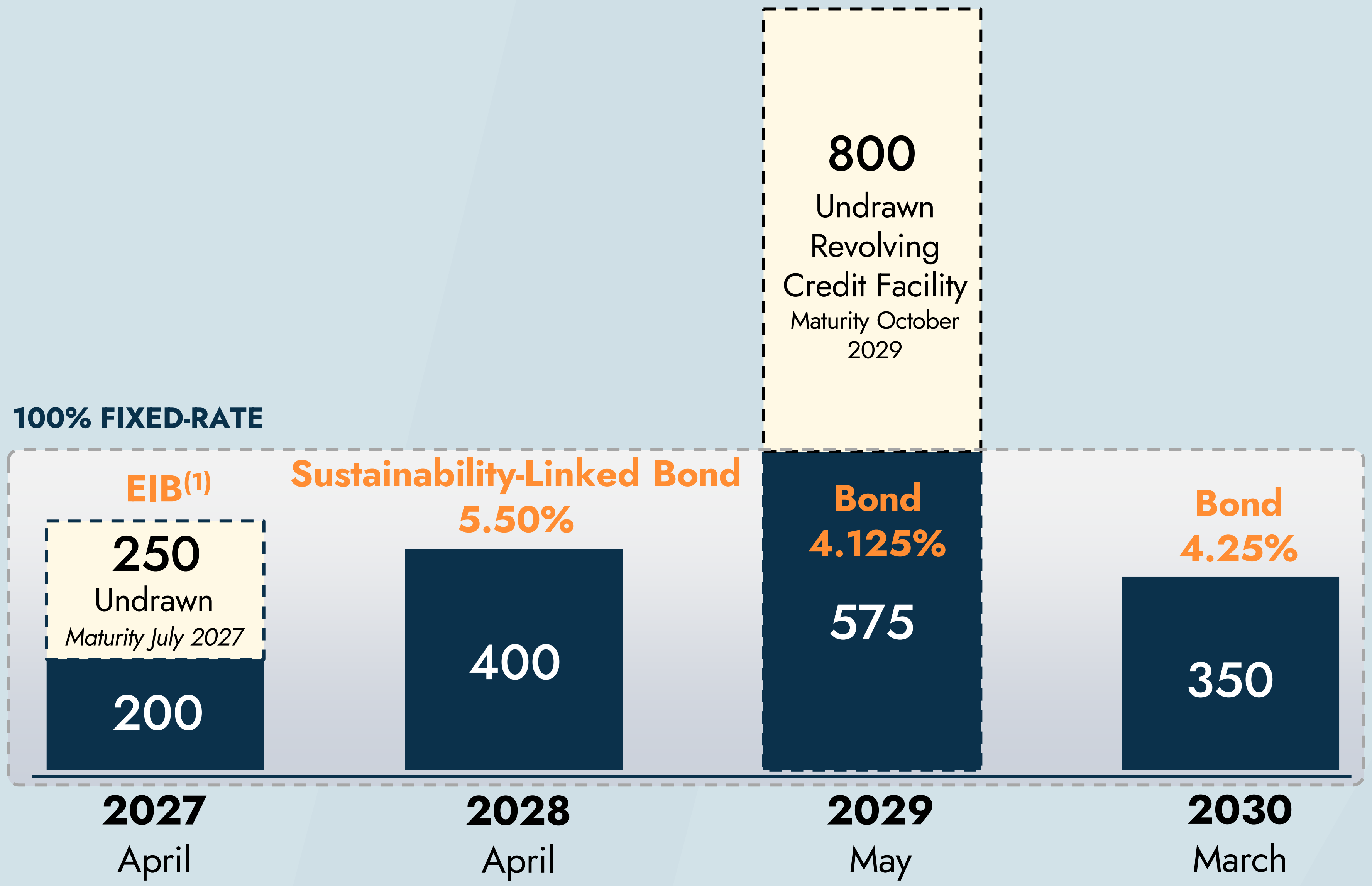
vs. €1,254m
as of December 31, 2024

Total liquidity

€2,684m
Incl. €800m RCF and €250m EIB both undrawn, as of December 31, 2025

vs. €2,054m
as of December 31, 2024

DEBT PROFILE AND MATURITIES AS OF DECEMBER 31, 2025 (€m)



Excluding commercial paper, local borrowings, IFRS restatements (3)

Low leverage ratio

0.36x
FINANCIAL LEVERAGE (2)

Credit Rating

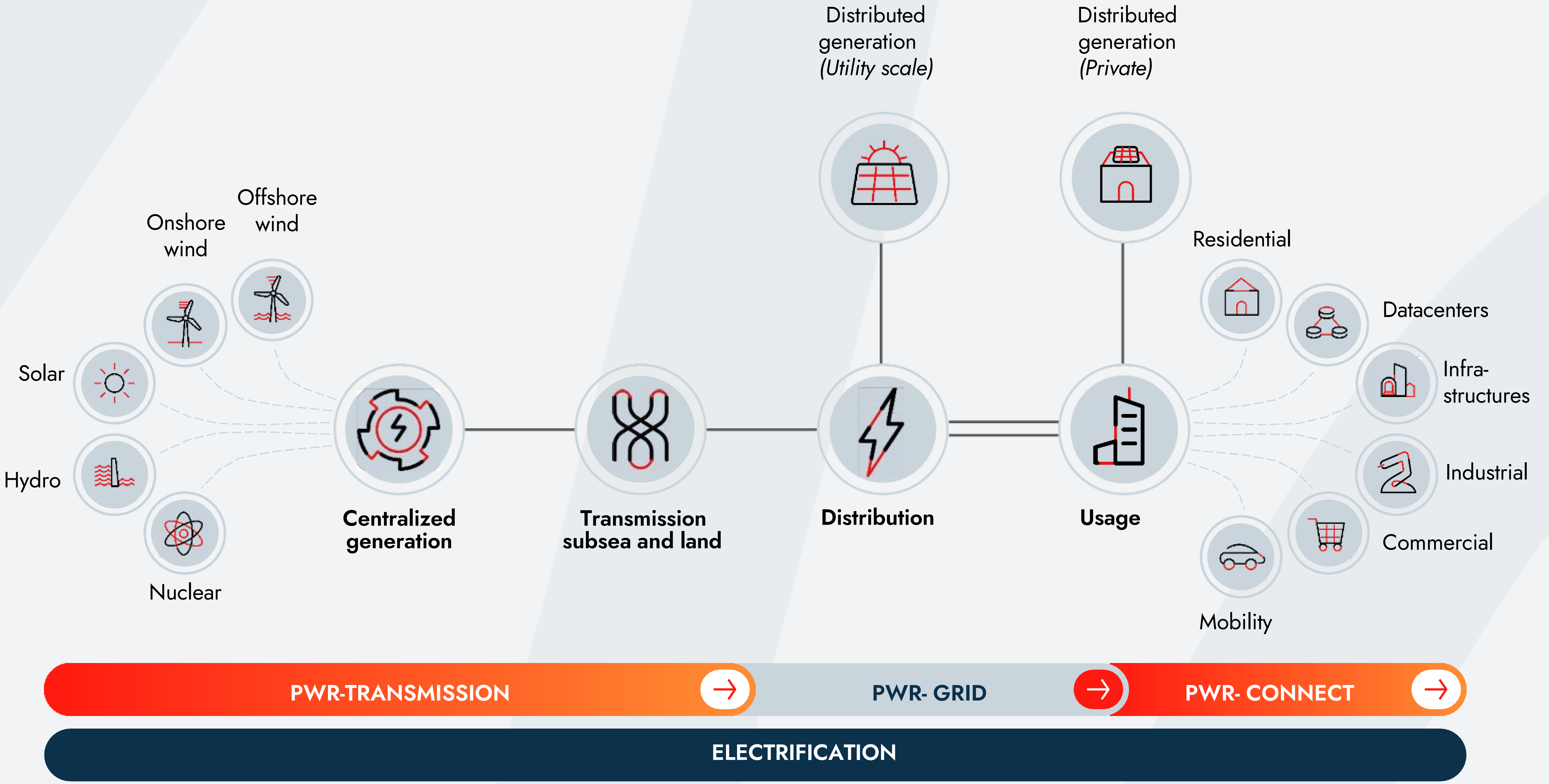
BB+
STABLE OUTLOOK
March 2025, S&P

Group average cost of debt

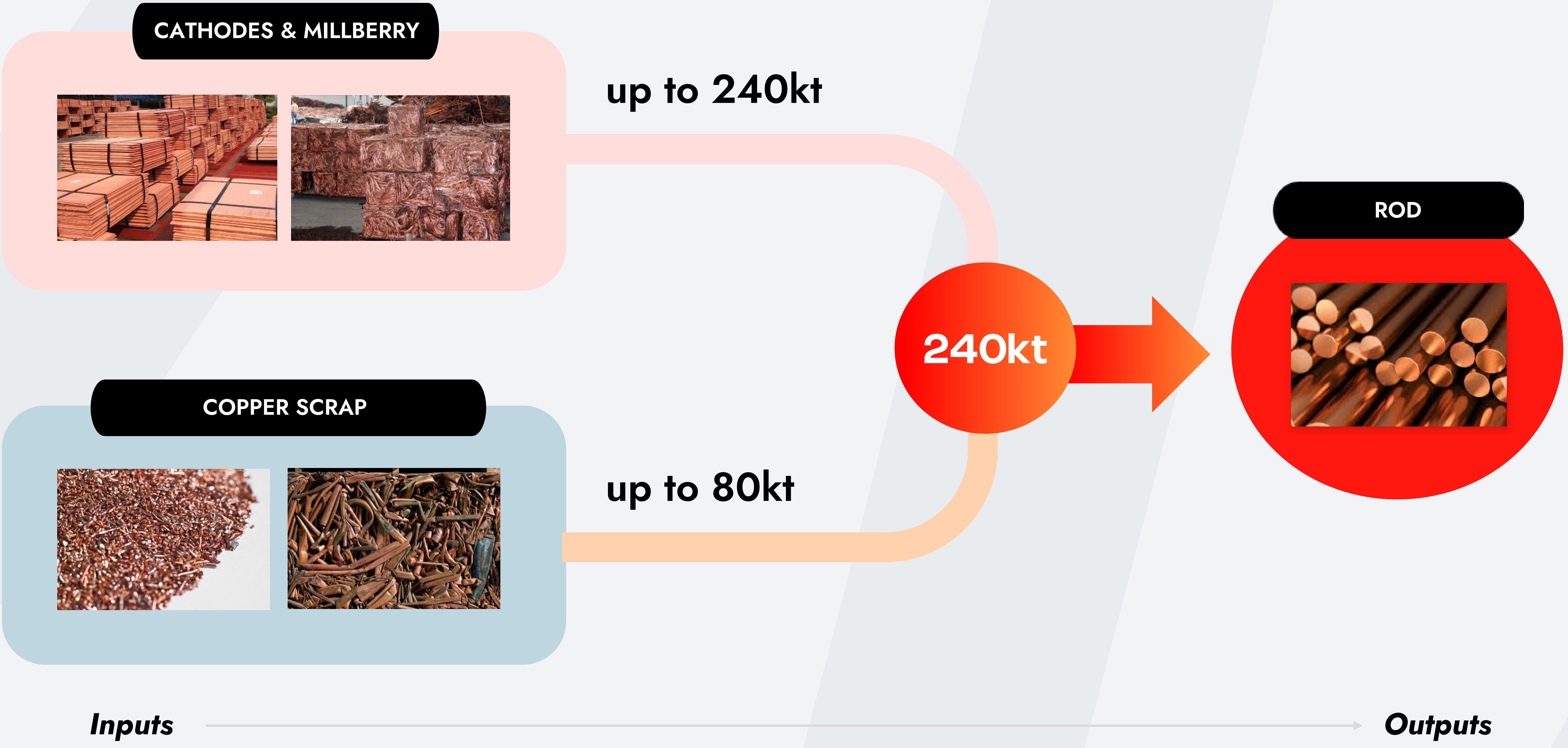
c.4.2%
FY 2025

(1) European Investment Bank: €200m financing at 1.93% and €250m undrawn loan (maturity July 2027)
(2) Ratio of closing net debt to adjusted EBITDA on trailing twelve-month basis
(3) Fixed-rate commercial paper for c.€96m; local borrowings, IFRS restatements on ordinary bonds & others for c. €68m; accrued interest and IFRS 16 for c. €208m

Electrifying the future



Copper production capacity
Recycled copper an increasing part of the mix



NCCCR(1) project will unlock recycling capacity for Nexans starting in 2027, with flexibility between scrap refining volumes and primary copper use

Source: Nexans data, Oliver Wyman analysis

(1) NCCCR: *Nexans Continuous Copper Casting and Refining, in Lens, France*

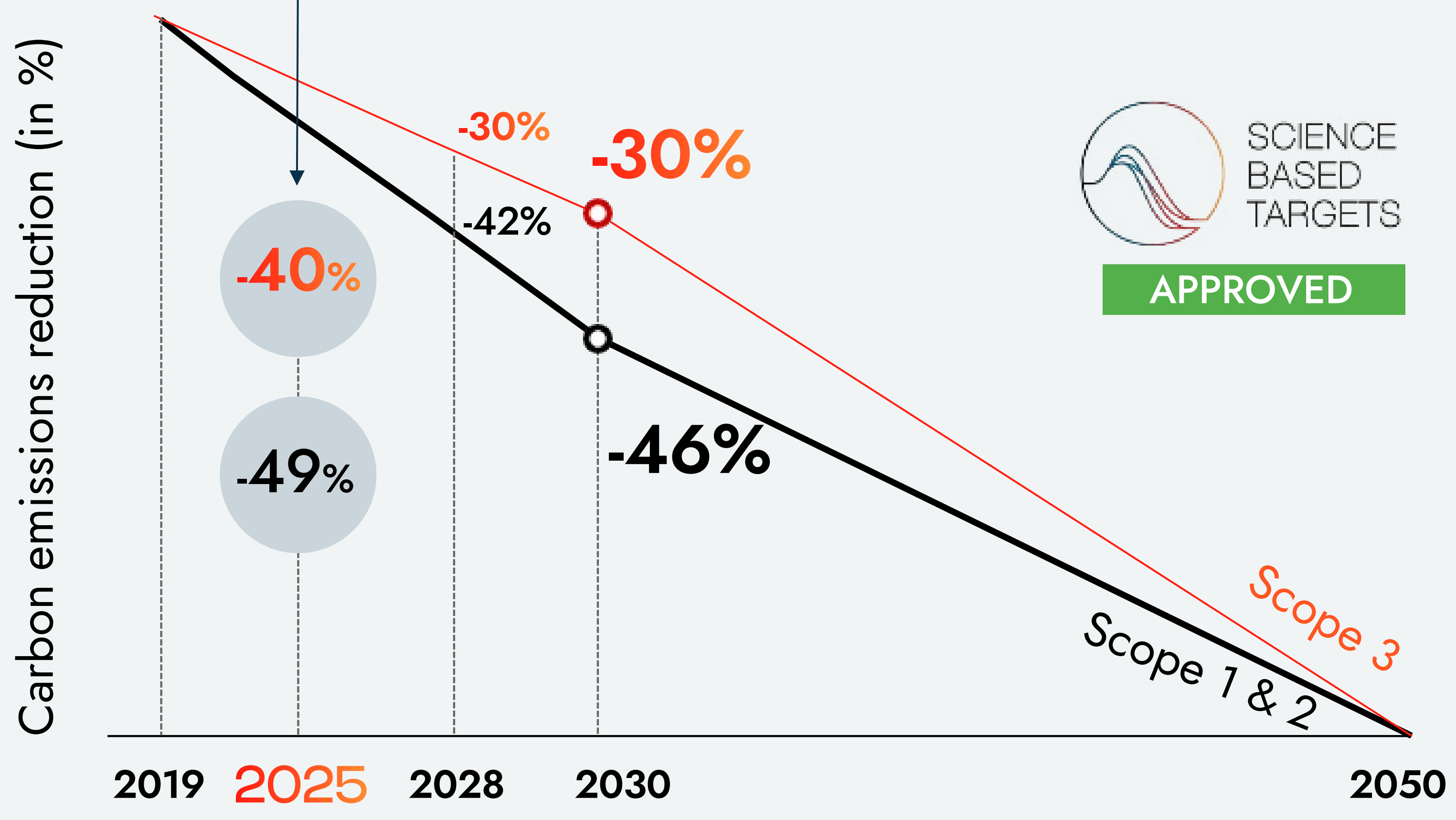
Nexans ESG Ratings

Rating agency	Scale	Date	Rating
CDP – Driving Sustainable Economies	Ratings go from D- (lowest) to A (highest)	as of 2025	CLIMATE: A; WATER: A-
ecovadis	Ratings go from 0 (lower) to 100 (higher)	as of Feb 2026	78
MSCI	Ratings go from CCC (lowest) to AAA (highest)	as of Jan 2026	A
SUSTAINALYTICS	Ratings go from 0 (negligible risk) to 40+ (severe risk)	as of Jul 2025	22.6

Nexans' continuous ESG progress is **positioning the Group among the top performers** in its industry

Sustainability
In our compass

SCIENCE BASED INITIATIVE (SBTi) TARGETS VS 2019 BASE YEAR



Good performance and progress to date occurs in stages and cannot be extrapolated linearly to the year 2030. Rounded figures.

2025

-49%	Scopes 1&2
-40%	Scope 3

Mainly driven by:

- Energy efficiency initiatives on sites
- 66% of Renewable Electricity used in our facilities
- Low-Carbon Aluminum purchased

SCOPE 3 EMISSIONS UPSTREAM

PURCHASE OF RAW MATERIALS

FREIGHT

SCOPE 1 EMISSIONS DIRECT

INDUSTRIAL OPERATIONS

SCOPE 2 EMISSIONS INDIRECT

PURCHASE OF ELECTRICITY

SCOPE 3 EMISSIONS DOWNSTREAM

BUSINESS TRAVEL

FREIGHT

USE OF SOLD PRODUCTS

WASTES

Glossary

Adjusted PWR-Transmission backlog: Backlog adjusted for secured but not yet implemented Subsea, Land and Special Telecom contracts.

Adjusted EBITDA: Starting 2023, Nexans consolidated adjusted EBITDA is defined as operating margin before (i) depreciation and amortization, (ii) share-based payment expenses, and (iii) other specific operating items which are not representative of the business performance.

Free Cash Flow (FCF): FCF is determined based on EBITDA restated for the net change in provisions including pensions/other post-employments benefits and other non-cash items. It also includes net changes working capital, capital expenditures net of disposal proceeds, other investing cash-in/out but excluding those related to the sale/purchase of shares in a company with a change in consolidation method, restructuring cash-out, financial interest paid and income tax paid.

Operating margin: The operating margin is assessed before the impact of (i) the revaluation of the Core exposure, (ii) impairment of property, plant and equipment, intangible assets or goodwill resulting from impairment tests, (iii) the change in fair value of non-ferrous metal financial instruments, (iv) capital gains and losses on asset disposals, (v) related acquisition costs for completed acquisitions and costs and fees related to planned acquisitions, (vi) expenses and provisions for antitrust investigations, (vii) reorganization costs, (viii) the share in net income of associates, (ix) net financial income (loss), (x) taxes and (xi) net income from discontinued operations.

Organic growth: Standard sales growth as a percentage of prior-year standard sales. Organic growth is a measure of growth excluding the impact of changes in the scope of consolidation and changes in exchange rates.

ROCE (Return on Capital Employed): ROCE is defined as 12 months Operating Margin in relation to end-of-period Operational Capital Employed, excluding the antitrust provision.

Operational Capital Employed includes working capital items, intangible and tangibles assets, loans and receivables, deferred taxes, reserves excluding pensions and other employee benefit reserves and restructuring reserves.

Recurring net income: the recurring net income corresponds to the sum of the operating margin, the cost of financial debt (net), other financial income and expenses (excluding impairment of financial assets where applicable), and the normative corporate income tax.

Sales at standard non-ferrous metal prices: Sales figures based on a standard price for copper and aluminum in order to neutralize the effect of fluctuations in non-ferrous metal prices and therefore measure the underlying sales trend. Starting on January 1, 2020, these references are set at 5,000 euros per metric ton for copper and 1,200 euros per metric ton for aluminum and are then converted into the currencies of each unit, thus taking into account the specific economic conditions of the units.

Sales at current non-ferrous metal prices: Net sales (at current metal prices) represent revenue from sales of goods held for resale, as well as sales of goods and services deriving from the Group's main activities, for which consideration has been promised in contracts drawn up with customers.

Financial Calendar and Contact

FINANCIAL CALENDAR

- **May 21, 2026**: Annual General Meeting
- **May 25, 2026:** Dividend – Ex-dividend date
- **May 26, 2026:** Dividend – Record date
- **May 27, 2026:** Dividend – Payment date
- **July 29, 2026**: H1 2026 results
- **October 22, 2026**: Q3 2026 financial information

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