

TABLE OF CONTENTS

O1.INTRODUCTION

Source Disclaimer
Commitments
Electrification Activities
Business Model
Value Chain

02. STRATEGY

E3 Performance Model
Sustainability Governance
Milestones
Our Ratings
Sustainability Impact
Double Materiality Assessment
Supplier Relationship

O3. ENVIRONMENT

Climate Change
Climate Risks
Circular Economy
Pollution
Water
Biodiversity
Taxonomy

04. SOCIAL

Our Core Values
Own Workforce

- Security & Health
- Talent
- Engagement & I&D

Fondation Nexans

O5.GOVERNANCE

Business Conduct Anti-corruption Antitrust Cybersecurity Whistleblowing





Introduction Strategy **Environment**

Social

Governance

SOURCE **DISCLAIMER**

The information presented in this Sustainability Factbook is derived from **Nexans' Sustainability Statement** part of Nexans' 2024 Universal Registration **Document** (URD - Chapter 3) (unless otherwise specified).

You can access the 2024 **Universal Registration** Document <u>here</u>.



2025 COMMITMENTS



Chief Executive Officer

The journey toward a sustainable future requires bold innovation and shared responsibility. At Nexans, our mission is clear: to lead the change in making electrification revolutionary, sustainable, and transformative.

DAVID GRALL /

VP Sustainability & Corporate Transformation



Electrification activities

PWR-TRANSMISSION

Nexans provides high voltage cables and services from the generation of energy (wind, solar, hydropower or nuclear) to the transmission of that energy through cross-border interconnections (both subsea and land) between production and consumption regions.

PWR-GRID

Nexans supplies medium and low-voltage aluminum cables from 1 kV to 33 kV and accessories, which bring the produced energy to its consumption point using Distribution System Operators (DSOs).

PWR-CONNECT

Nexans designs, manufactures and distributes low-voltage cables (<1kV) and related accessories for electrical systems connecting the terminated point of the energy distribution network to the end user's power outlet. This market sector is intended for the use of electricity in the residential, industrial and tertiary sector buildings (including data centers and hospitals), and infrastructures (including electric mobility) end markets.

Other activities

METALLURGY/RECYCLING

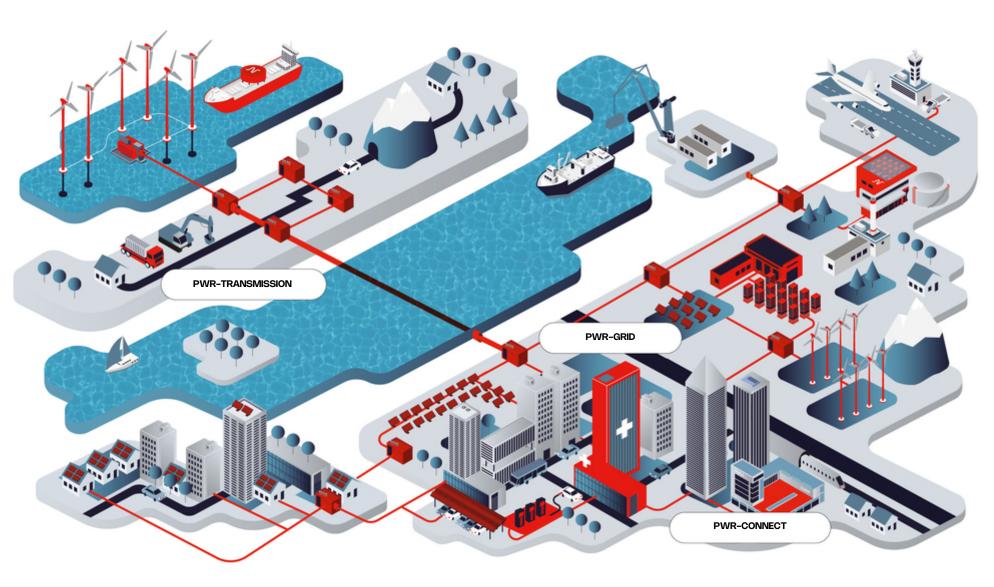
Nexans is the world's leading vertically integrated manufacturer of cables, with 4 rod mills located in Canada, France, Chile and Peru, offering it direct access to the copper cathodes of mines. The Group uses an increasing volume of recycled copper in its production process. It also offers a complete recycling solution via RecyCâbles, a joint venture between Nexans and Suez since 2008.

Non-electrification

INDUSTRY & SOLUTION

Nexans offers innovative cable and connectivity solutions that support original equipment manufacturers (OEMs) and engineering, procurement and construction contractors (EPC) in all their energy, data transmission and automation needs.

EVERYDAY **ELECTRIFICATION**



UNIQUE BUSINESS MODEL

Inputs and Drivers

TALENT NETWORK

28,500 employees driven by 3 values: Pioneers, United, Dedicated A strong employee engagement index in 2024: 78% 16.4% women in Top Management positions (as of 31/12/2024)

A SAFETY-DRIVEN COMPANY

1 mandatory Safety Day every year 15 Safety Golden Rules at Group level

A DEMONSTRATED COMMITMENT

Steady budget allocated to Fondation Nexans vs previous year 11 projects in 2024

ENVIRONMENT

A VERTICAL INTEGRATION AND SELF-SUFFICIENCY IN KEY RAW MATERIALS

Nexans produces itself 430,215 metric tons of wire rods per year Annual copper production capacity: 550,000 metric tons

ACCREDITED AND MONITORED ENVIRONMENTAL MANAGEMENT

99% of sites ISO 14001-certified

100% of production sites equipped with GHG emissions monitoring

81% of renewable and decarbonized energy used Local-for-local approach

ECONOMY

A ROBUST BALANCE SHEET

€681m net debt / €2bn liquidity €2.7bn in capital employed

A GLOBAL INDUSTRIAL PRESENCE

€378m in Capital Expenditure Manufacturing sites in 41 countries 91 production sites and logistical centers

A DEMONSTRATED CONTINUOUS INNOVATION

€89m invested in R&D 3 innovation hubs



Value created

REMUNERATION, ENGAGEMENT AND EQUITY

€1.2bn in total compensation paid 3.24% of share capital held by employees (as of 31/12/2024) 680,063 hours of employee training

A POSITIVE IMPACT ON COMMUNITIES

Fondation Nexans: 3,065m project beneficiaries since 2013 Cultural, scientific, medical research, environmental and sporting partnerships

ENVIRONMENT

IN TUNE WITH THE ENERGY TRANSITION

80% sales generated from products & services that contribute to energy transition and efficiency CDP Score: A

-40% GHG emissions in 2024 (Scope 1-2-3 overall)

■ ECO-CIRCULARITY ON THE SPOTLIGHT

100,340 MT of raw materials recycled, including 90,540 MT of copper ~80% recycled production waste

SUPPLY CHAIN DECARBONIZATION ONGOING

Responsible purchasing policy enbedding CSR risk mapping, supplier charter, CSR scorecard and audit

80% of spend assessed with CSR scorecard

ECONOMY

Revenue €7.1bn

ECONOMIC VALUE CREATED

Adjusted EBITDA: €804m, up +21% Normalized FCF: €454m Value created for shareholders: proposed dividend of €2.60 per share

CUTTING EDGE R&D AND INNOVATION

More than 1700 patents in the portfolio Al, loT and Cloud-based solutions

SELECTIVE ACQUISITIONS IN ELECTRIFICATION

2022: Centelsa (Colombia) 2023: REKA Cables (Finland) 2024: La Triveneta Cavi (Italy)

INVESTMENT IN ELECTRIFICATION

New plant for medium-voltage cable in Morocco by 2026 Expansion of subsea high voltage plant in Norway Investment in plants in Lens and Bourg-en-Bresse (France) to increase copper rod recycling and the production of low carbon medium-voltage cables

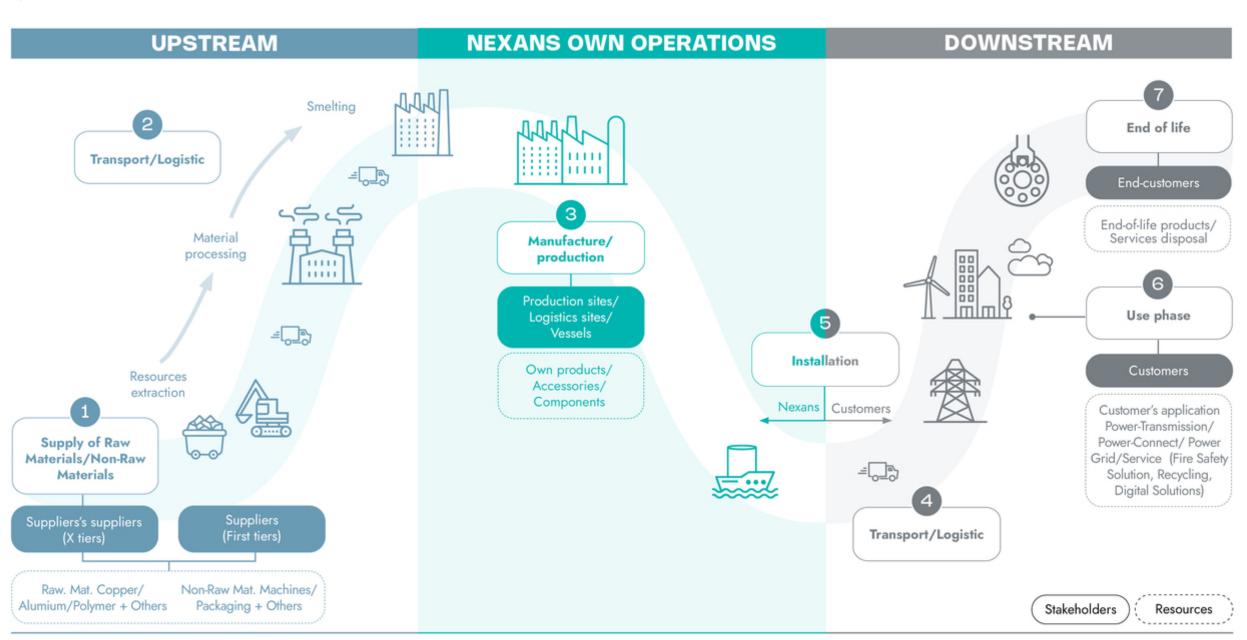




ENERGY TRANSITION / ELECTRIFICATION /

SUSTAINABILITY / AI REVOLUTION

VALUE CHAIN





E3, OUR UNIQUE & POWERFUL PERFORMANCE MODEL

To obtain its "License to Operate each unit must adhere to this unique, virtuous and holistic performance model by way of its own KPIs.

Generating a combined impact around environmental and economical performance and engagement.

E3 aims to break down silos, reduce complexity to generate greater performance, better contribute to the ecological transition and encourages choices to support collective action.

Here are the key drivers of the E3 model:

ECONOMY:

Simplify to amplify

ENVIRONMENT:

From commitment to action

ENGAGEMENT:

Switch from the simple KPI to the collective passion project

ENGAGEMENT

- 1. Inclusion and diversity
- 2. Training
- Suppliers Engagemen
- 4. Safety

ENVIRONMENT

- Environmenta Management
- 2. Circular economy
- 3. Climate
- Decarbonized offers

ECONOMY

- 1. Financial data
- 2. Customer
- 3. Innovation
- 4. Competitivity



BOARD OF DIRECTORS

incl. Climate Director

- The Board endeavours to promote longterm value creation by considering the social and environmental aspects of its activities. It sets multi-annual strategic guidelines on social and environmental responsibility.
- Climate Director: Independent director responsible for monitoring climate, environmental, and sustainability topics, ensuring alignment with sustainability goals & proactive environmental stewardship

BOARD COMMITTEE

CHIEF EXECUTIVE OFFICER

STRATEGY & SUSTAINABLE DEVELOPMENT COMMITTEE

Reviews the Company's consideration of long-term strategy and examines the Group's multi-year strategic orientations, particularly in terms of social and environmental responsibility.

ACCOUNTS, AUDIT & RISKS COMMITTEE

Monitors risk management, internal controls, and ESG reporting compliance

APPOINTMENTS & CORPORATE COMPENSATION **GOVERNANCE COMMITTEE** COMMITTEE

PLANET PROJECT TEAM

Leads sustainability initiatives & ensures alignment with corporate **ESG** goals

FUNCTIONAL OPERATIONAL COMMITTEE

Incorporates sustainability into daily operations across departments

BUSINESS REGIONS

Implement sustainability policies and targets at the regional level

EXECUTIVE COMMITTEE

Drives sustainability vision and integrates it into business strategy























GENERAL COUNSEL DEPUTY CEO & CFO CHRO VP SUSTAINABILITY Ensures key sustainability topics are addressed at the highest organizational levels Facilitates effective communication between sustainability stakeholders, executives and the Board **ESG COMMITTEE** Monitor the company's ambitions (scorecard progress) ■ Mitigate the potential risks • Create and revise ESG policies to meet industry standards and organizational goals ■ Ensures compliance with management procedures, regulations & ethical pledges

strategies and tracks execution at the operational level

sustainability

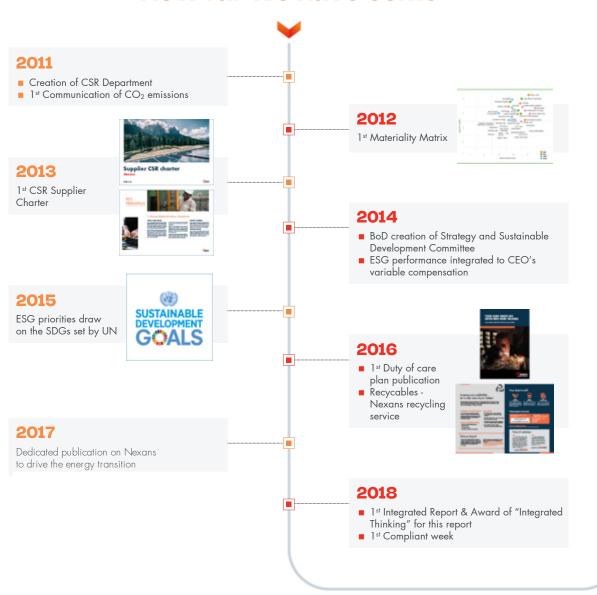
Implements

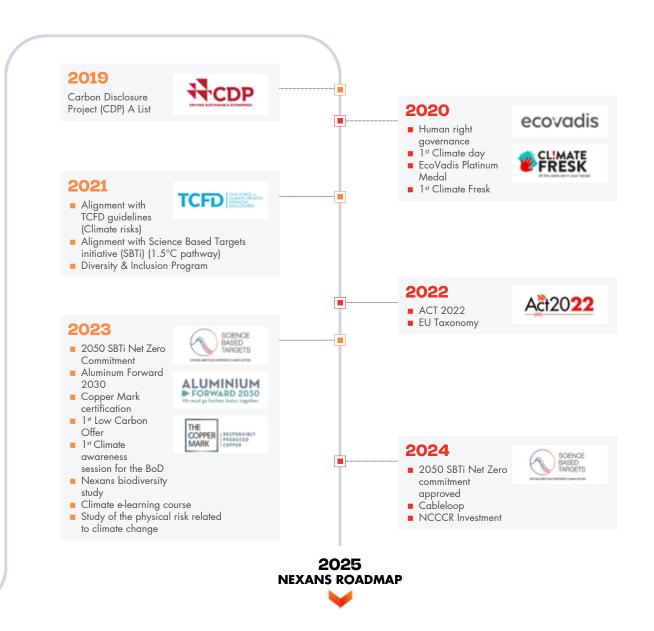
COMMITTEE

OPERATIONAL

MILESTONES OF OUR JOURNEY

How far we have come











Ratings go from D- (lower) to A (higher)



ecovadis

Ratings go from 0 (lower) to 100 (higher)



MSCI ∰

Ratings go from CCC (lower) to AAA (higher)

SUSTAINABILITY IMPACT

Scorecard

	Торіс	2023	2024	Variation	Target
ENVIRONMENT	Reduction of GHG emissions (base year 2019) Market based	-28%	-30%	7	-21%
	Proportion or renewable and decarbonized energy	76%	81%	7	77%
The same of the sa	Industrial sites certified ISO 14001	95%	99 %	7	100%
A STATE OF THE STA	Total production waste recycled	80%	79 %	7	81%
2 Mar. 17 street Franch 18 months 19	Proportion of cable drums connected and recyclable	23%	25%	7	90%
	Sales generated from products & services that contribute to energy transition and efficiency	75%	80%	7	70%-80%
SOCIAL 3 mercia	Workplace safety rate	1.78	2.47	7	0.8
	Workplace severity rate	0.11	0.08	7	<0.1
	Graded positions staff internally	46%	52 %	7	60%
	Women in Management positions	27.4%	28.5%	7	27%
	Women in Senior Management	18.7%	16.4%	7	20%-22%
	Employees eligible to Long Term Incentive with CSR criteria	100%	100%	\rightarrow	100%
	Employee engagement index	N/A	78%		80%
GOVERNANCE	Completion rate of Compliance awareness training	100%	100%	\rightarrow	100%
1 Property Company of the company of	Number of suppliers within the Supplier Panel (available for purchase order) with a valid EcoVadis CSR Score ≥ (or equivalent)	593	645	7	600
	Amount allocated by the Nexans Foundation	400	400	\rightarrow	400

Impact Materiality

Financial Materiality

How Nexans impacts the environment & society

How ESG topics influence financially risks & opportunities at Nexans

KEY OUTPUTS

Social:

Health and safety, along with working conditions, are highlighted, particularly within our own operations and specific segments of the supply chain, mainly mining activities.

Governance:

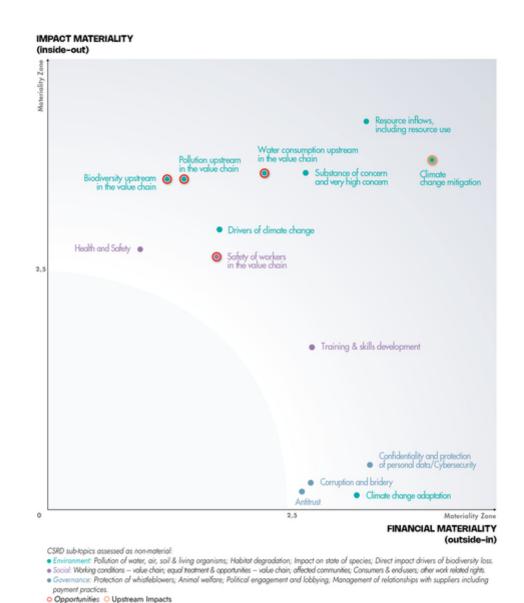
The Group has identified financial materiality impacts related to antitrust and corruption issues, as well as potential financial impacts from cyberattacks or cyber incident.

is identified as the primary topic, with significant impacts from the value chain. This represents an opportunity for climate change mitigation and electrification. Resource scarcity is emphasized, presenting an opportunity to leverage the circular economy.

FROM ASSESSMENT TO ACTION

Impact materiality: Action plan aligned with business model adaptation (e.g., Nexans' decarbonization roadmap, SBTi Net Zero commitments).

Risk & opportunity response: Building a resilient model (e.g., increased recycled content, expanded services and units) which will meet strategic targets and commitments (policies to attract, retain and train talents).



SUPPLIER RELATIONSHIP

Duty of care

DUE DILIGENCE LEVELS

All Suppliers
CSR charter or equivalent

Scope in
CSR Charter + CSR Assessment

High risks suppliers or
Specific categories
CSR Charter or equivalent |
CSR Assessment | specific
due diligence | audits

During 2024 the roadmap priorities focused on:

- GHG Emissions Reduction
- ESG risks evaluation on high-impact categories
- **CSR Scorecard** Enhancements & Certifications
- 600+ strategic suppliers to promote sustainability and ethical practices







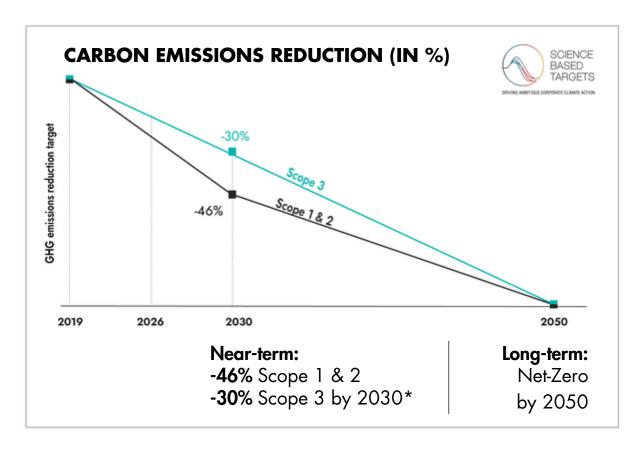






Our target

Nexans has committed to Net-Zero emissions by 2050 approved by the Science Based Targets initiative (SBTi)



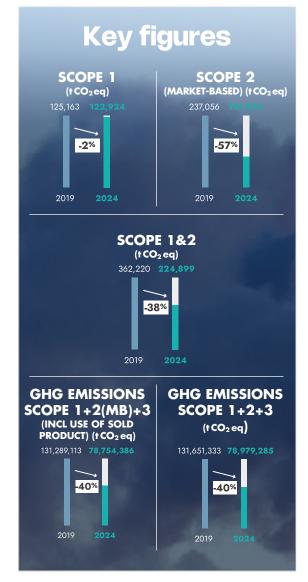
SCOPE OF COMMITMENT:

Full Scope 1 & 2 Full Scope 3**

SCIENCE BASED TARGETS INITIATIVE

SBTi helps companies set emissions reduction targets in line with the Paris Agreement to limit global warming to 1.5°C. It empowers companies with clearly defined actions to reduce GHG emissions.



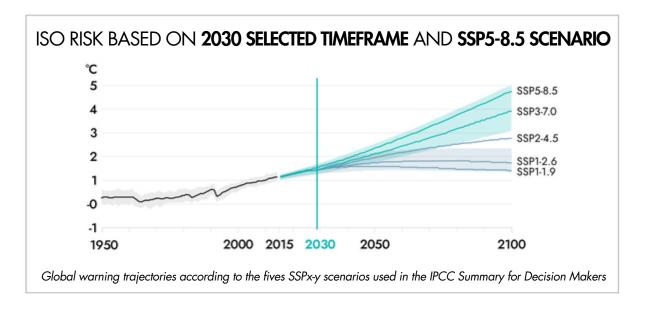


CLIMATE-RELATED RISKS



Transition risks

- Material Risks: Scarcity of raw materials like copper and aluminum, increased cost of GHG emissions, and heightened scrutiny on climaterelated management.
- Mitigation Actions: Partnerships for recycling, monitoring raw material volumes, reducing GHG emissions, and supplier audits.
- Opportunities: Growing market demand for low-carbon products and electrification, strategic investments in recycling technologies, and enhancing resilience to climate impacts.



Physical risks*

Introduction



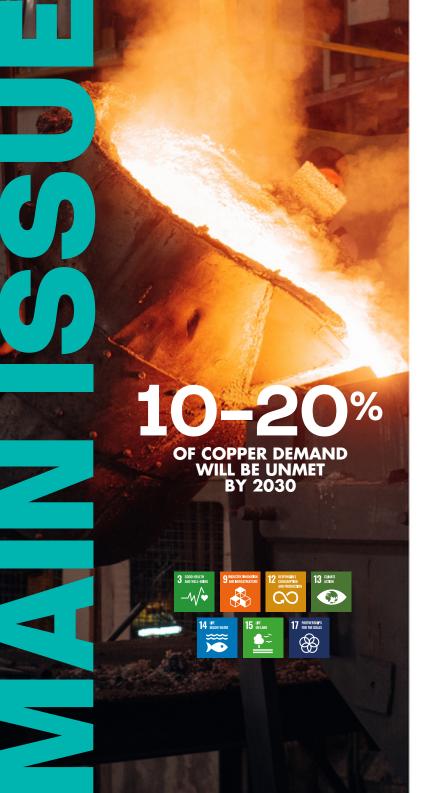
The main impacting perils are:

- Riverine or surface floods
- Landslides
- Water stress
- Winter wind gust

Adaptation action plans have been deployed on sites, along with **measures** to assess their robustness.

* 2023

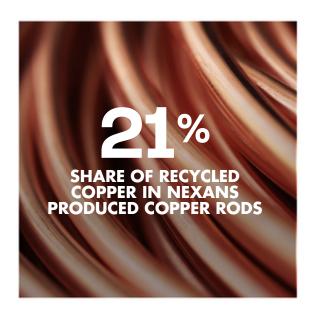




CIRCULAR **ECONOMY**

Our policies

- **Reducing** the group's consumption of resources
- Substituting virgin raw materials with secondary or reused materials
- Creating recycling channels with Customers, Suppliers, Recycling partners and Plants





Our actions

Introduction

- Partnering with Continuus Properzi, to build an innovative copper production plant in Lens, for 2026
- Qualifying new recycled copper, aluminum & polymer raw materials
- Launching CableLoop

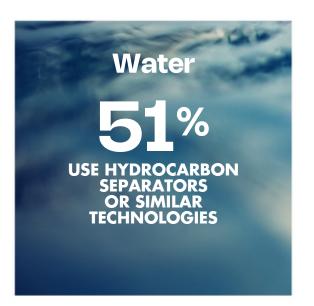


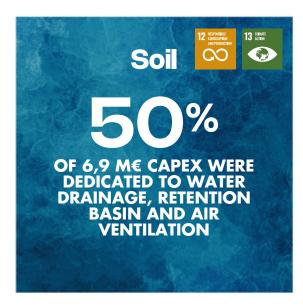
REDUCE POLLUTION

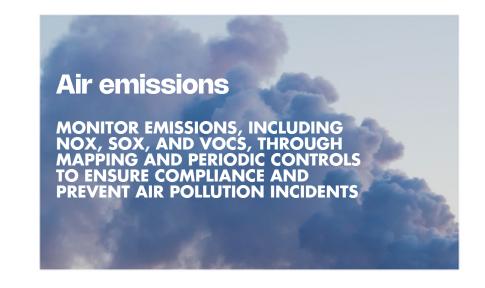
New substance tracking tool across the plants worldwide to control pollution and manage substances of concern and substances of very high concern (SVHC) deployed on 33 sites globally.

Tool worldwide deployment in 2025.











WATER MANAGEMENT







OF THE VALUE CHAIN'S

TOTAL WATER USE COMES **OPERATIONS**

WITHDRAWA WERE IDENTIFIED **IN WATER-STRESSED AREAS**

1%

WATER RECYCLING RATE ACHIEVED THROUGH **CLOSED-LOOP COOLING**

YEAR-TO-YEAR **WATER INTENSITY REDUCTION TARGET**

*For its own operations in 2024, extending to 2025



WATER FOOTPRINT

- Nexans water use is primarily used for cooling and sanitary purposes
- 97% of water usage coming from upstream raw material extraction



WATER POLICY

- Increasing recycled copper content to reduce raw material extractions impact
- Committing to a responsible management of water resources
- Supplier monitoring and evaluation to ensure sustainability compliance



KEY ACTIONS

- Risk mapping to identify high-impact water stress sites using WRI tools
- Global risk assessment focusing on supplier actions, ESG ratings, and water-related mitigation measures



- Approximately 13% of upstream water use, have been identified at risk
- Certifications
- Copper Mark
- □ ISO 14001
- GRI 303 compliant

BIODIVERSITY PROTECTION

Assessment

A GLOBAL BIODIVERSITY
SCORE® (GBS) STUDY:
(excluding the use of sold products)

97%

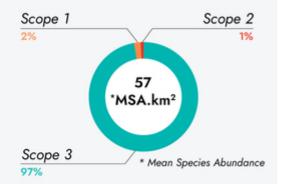
OF BIODIVERSITY IMPACT IS FROM SCOPE 3 ACTIVITIES

(mainly non-ferrous metal purchases)



OF BIODIVERSITY IMPACT COMES FROM NEXANS OWN OPERATIONS

TERRESTRIAL DYNAMIC



Policies

- Collaborating with key suppliers to develop carbon reduction roadmaps
- Duty of Care policy ensuring engagement with high-risk suppliers on environmental issues
- Improving traceability of substances, including those with potential environmental hazards

Actions

- Embarking preferred and strategic suppliers in a E3 roadmap
- Organizing and hosting the Suppliers Day event annually





Definition

Taxonomy is a system to assess and classify economic activities based on their environmental sustainability, helping businesses and investors identify practices that contribute to a more sustainable economy and pinpoint areas for improvement.



Nexans Activities Selected

Strategy



Introduction

Manufacture of renewable energy technologies

3.5

Manufacture of energy efficient equipment for building

3.6

Manufacture of low-carbon technologies

3.18



Manufacture of automotive and mobility components

3.19



Manufacture of rail rolling stock constituents





	ELIGIBLE	ALIGNED
SHARE OF TURNOVER	36.3%	22.6%
SHARE OF CAPEX	55.8%	49.2%
SHARE OF OPEX	34.5%	20.7%



Introduction Strategy **Environment** Social Governance

OUR CORE VALUES



















Dedicated

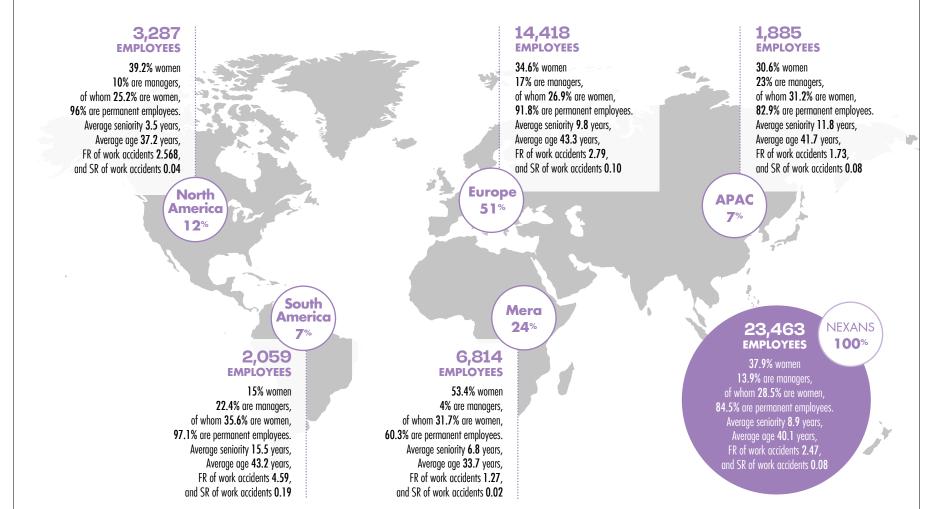
to delivering to the highest standards of performance



United

in achieving its ambitious goal: Electrify the Future













Health & Safety

We prioritize the health and safety of all employees:

- 15 Golden Rules: safer operations
- Continuous Improvement: training, audits & preventive measures
- Employee Involvement: wellness programs

FATALITY

4 Actions

LOST-TIME ACCIDENTS

Safe Equipment: Ensure work conditions

NON LOST-TIME **ACCIDENTS**

Risk Detection: Eliminate risks with detection and observation tools

MINOR INCIDENTS FIRST-AID CASES

Operational Discipline: Implement discipline and positive recognition

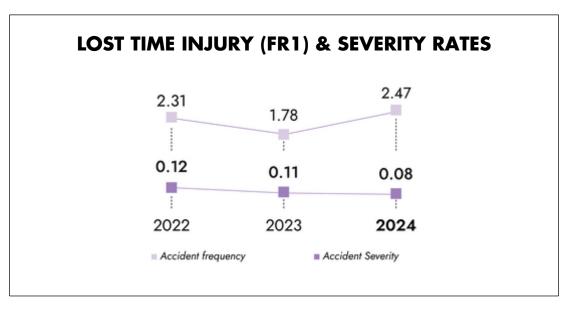
NEAR MISSES

Safety Culture: Foster safety culture through management









Introduction Strategy Environment OWN **52**% **EMPLOYEE'S PARTICIPATION**



WORKFORCE



Group talent acquisition policy:

- Stronger Employee Value Proposition
- Early & Proactive Sourcing
- Inclusive Hiring Practices



IN PERFORMANCE & CAREER

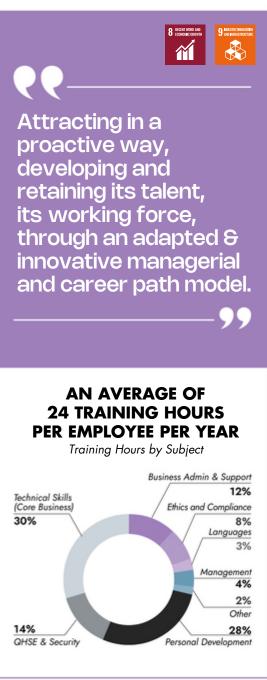
DEVELOPMENT REVIEWS

- Succession Planning and Individual Development (SPID)
- Internal Mobility
- Scale up the main functions, positions & skills for the Group's transformation (Role-based & Skill-based approach)

INTERNAL MOBILITY EXPERIENCE MANAGEMENT POSITION FILLED



- Operational training & development
- Learning programs for main functions
- Promoting digital learning
- Driving company culture through learning



Social

Governance





Engagement

POLICIES

Putting employee engagement as the driving force of change

OWN WORKFORCE

- Bringing diversity and inclusion to improve efficiency and financial performance
- Fair and objective compensation and benefits policy to serve the people strategy
- Strong and proactive social dialogue



Inclusion & Diversity: Rebalancing Representation

Commitment to diversity & inclusion are built on **5 pillars**:

- Gender Balance
- Disability
- Age & Experience
- Sexual Orientation
- Socio-Economic Background.





Environment

FONDATION **NEXANS**

















Facilitating sustainable & inclusive energy for all



Founded in 2013, the mission of Fondation Nexans is to provide financial support for sustainable electrification projects in areas where people have no access to electricity. In 2024, with our partner NGO's we completed 12 projects.





ACCESS TO ELECTRICITY

Endorsing projects that strive to provide access to sustainable energy for underprivileged communities throughout the world, by working with grassroots organizations that promote reliable & sustainable solutions

EMPOWER COMMUNITIES

Promoting education

and training initiatives of populations in technical, energy and environmental fields; with a focus on young people and women

ADVOCATE FOR SUSTAINABILITY

Supporting environmental research related to electrification including climate, energy sobriety, resource protection, & biodiversity

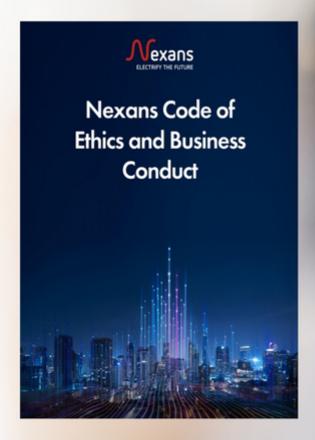




CODE OF ETHICS & BUSINESS CONDUCT

100%

OF TARGET EMPLOYEES
(ALL GROUP MANAGERS)
COMPLETED THE COMPLIANCE
WEEK E-LEARNING TRAINING
IN 2024





Compliance with ethical rules is a core commitment at Nexans. The Code of Ethics and Business Conduct sets out the rules and values that guide all employees and stakeholders in their business activities.



The Nexans Human Rights Charter, included in the Code of Ethics, outlines the Group's long-standing commitment to respecting and promoting human rights. It provides clear guidelines for Nexans' policies and actions in this area.







Our commitment is also reflected in **Nexans' adherence** to the **United Nations Global** Compact and its ten fundamental principles.



The Code is available on **Nexans' website and covers key areas such as:** anti-bribery and anti-corruption, competition law, human rights, trade sanctions, export controls, anti-money laundering and data protection.

Introduction Strategy Environment Social Governance

ANTI-CORRUPTION POLICY

Commitments

Nexans has identified 3 relevant areas of risk:

O1 FINANCIAL Fines and indemnities

O2 OPERATIONAL

Exclusion from client contracts and public tenders

Damage to Nexans' image among business partners



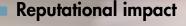
Our focus

At Nexans, fair competition and ethical business practices are top priorities. We implement a structured and proactive approach to ensure compliance with antitrust regulations across all our operations.

POTENTIAL INFRINGEMENT TO ANTITRUST REGULATIONS CAN LEAD TO:

Investigations and fines related to antitrust issues

Bans from clients and public tenders



O1 Antitrust Guidelines

Introduction

Providing detailed guidance to help Nexans employees apply competition law rules by increasing awareness, ensuring compliance, and identifying risk situations. They are accessible to all employees on the Group intranet.

O2 Training initiatives

Implementation of various training and communication initiatives to raise awareness among its employees about best compliance practices and help them identify potential risks.

03 Internal and External Control

The Group Audit Department controls compliance with antitrust regulations through regular audits of operational entities. These audits ensure adherence to antitrust rules and enhance the organization's ability to detect, manage, and mitigate antitrust risks effectively.



Introduction

Relevant Figures



CYBERSECURITY

Our Pillars

02 PROTECTION

700 **EMPLOYEES COMPLETED** MANDATORY PHISHING TRAINING

EMPOWERMENT

Raising cyber awareness through mandatory phishing-related training programs

Key technological and industrial assets are secured by tightly controlling access to information

COUNTRIES APPOINTED DATA PROTECTION CORRESPONDENTS

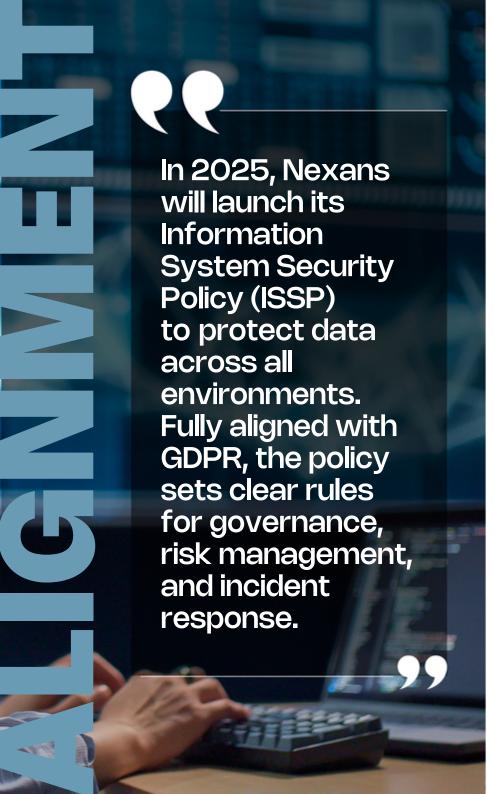
INDUSTRIAL SITES EQUIPPED WITH SENSORS

RESPONSE

Limiting adverse impact on business by **immediately** responding to threat and cyber incidents

04 CONTROL

Security tools and controls are continuously tested to ensure their effectiveness



Validation

Introduction

Strategy

Environment

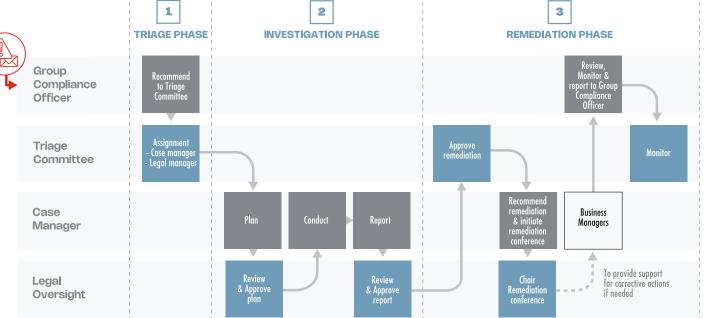
Social

Governance

WHISTLEBLOWING ALERT

Reporting System

The whistleblowing alert system is available to all Group employees and contractors, as well as external parties such as suppliers, customers, and subcontractors, to report any possible violations of Nexans' Code of Ethics and Business Conduct. Reports can be submitted anonymously through various channels.





Continuous Awareness: The whistleblowing system and digital reporting tool are actively promoted

Confidential & Secure Reporting: Whistleblowers are fully protected, with strict adherence to anonymity, confidentiality, and no-retaliation policies

Fair & Thorough Investigations: Every report is investigated based on fact-finding and fairness

Zero Tolerance for Retaliation: Nexans prohibits any form of retaliation against individuals participating in an internal investigation



- (in) company/nexans
- (X) @Nexans_
- **f** WeAreNexans
- @WeAreNexans
- (O) @wearenexans

WWW.NEXANS.COM

