

9M.2025

Powering the future with growth and strategic leadership transition

Julien Hueber, **CEO**

October 23, 2025 - Paris

The Nexans logo, featuring a stylized red 'N' followed by the word 'exans' in white lowercase letters.

Safe Harbour

This presentation contains forward-looking statements which are subject to various expected or unexpected risks and uncertainties that could have a material impact on the Company's future performance.

Readers are also invited to visit the Group's website where they can view and download Nexans' Universal Registration Document, which includes a description of the Group's risk factors.

NB: any discrepancies are due to rounding.

INVESTOR RELATIONS:

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Preliminary remarks

Julien Hueber **Chief Executive Officer**



Q3 and 9M 2025

Key highlights



Q3 2025 ORGANIC GROWTH

+7.7%

GROUP

€1,566m STANDARD SALES

+12.6%

ELECTRIFICATION
BUSINESSES

€1,233m STANDARD SALES



9M 2025 ORGANIC GROWTH

+5.8%

GROUP

€5,331m STANDARD SALES

+9.4%

ELECTRIFICATION
BUSINESSES

€3,841m STANDARD SALES



PWR-TRANSMISSION BACKLOG

€7.9bn

ADJUSTED BACKLOG

(as of 30 September 2025)



ACQUISITION IN CANADA



STRENGTHENING
PWR-CONNECT POSITIONING

c. €125m

LTM CURRENT SALES
(as of July 2025)

CLOSING EXPECTED
IN H1 2026

Nexans Innovation Summit in Toronto in October 2025

Nexans Climate Day has evolved as Nexans Innovation Summit

**Nexans showcasing
its innovative
approach to
Electrification
through its E3 model**

From student led projects,
startups to large AI-driven
sustainable solutions

To further support a new
era of **Sustainable
Electrification**



Acquisition of Electro Cables in Canada

Reinforcing Nexans' positioning in PWR-Connect in a highly dynamic market



Electro Cables is a Canadian player in low-voltage cables, delivering high performance, service-oriented solutions for specialized projects and critical buildings.

Strongly positioned in its market, the company combines **attractive growth** prospects with **robust profitability**. It is expected to be EPS accretive from year one.

Its industrial footprint entails significant **capacity expansion potential**.

c. € **125**⁽¹⁾
LTM CURRENT SALES
AS OF JULY 2025

c. **200**
EMPLOYEES

2
SITES IN CANADA

CLOSING OF THE
TRANSACTION EXPECTED
IN H1 2026

ATTRACTIVE
GROWTH AND ROBUST
PROFITABILITY PROFILE

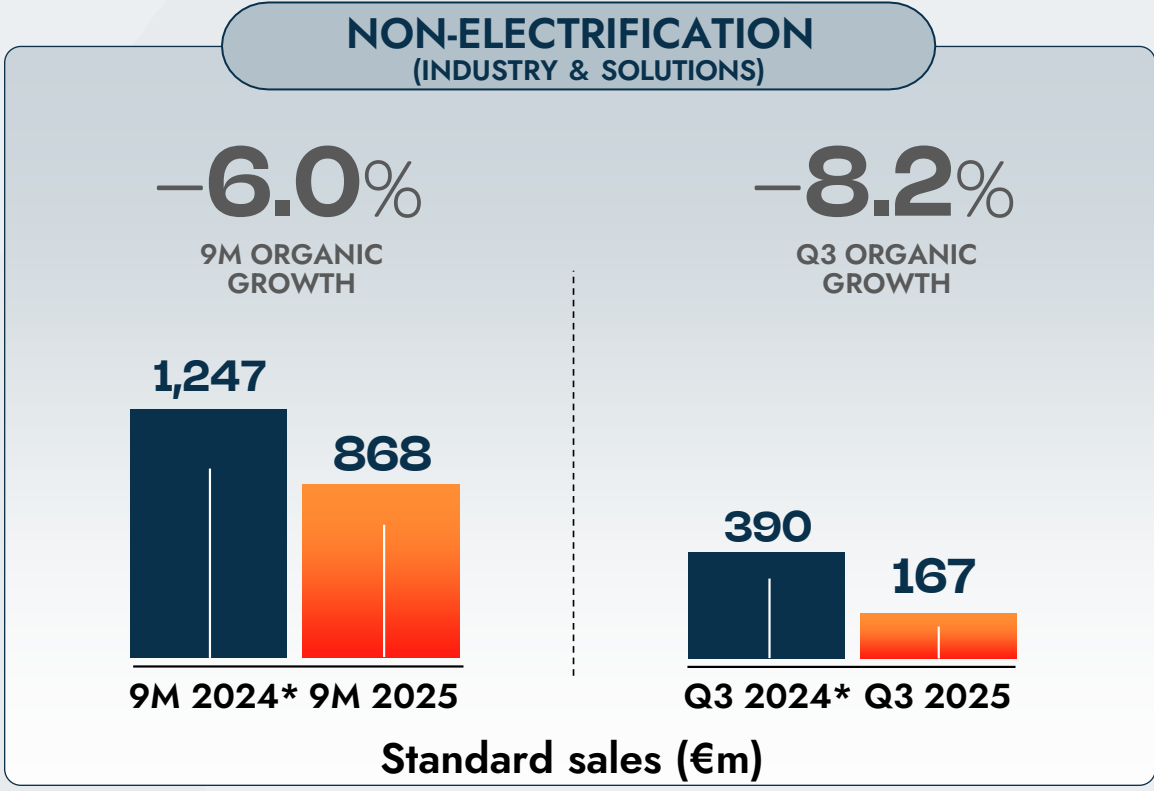
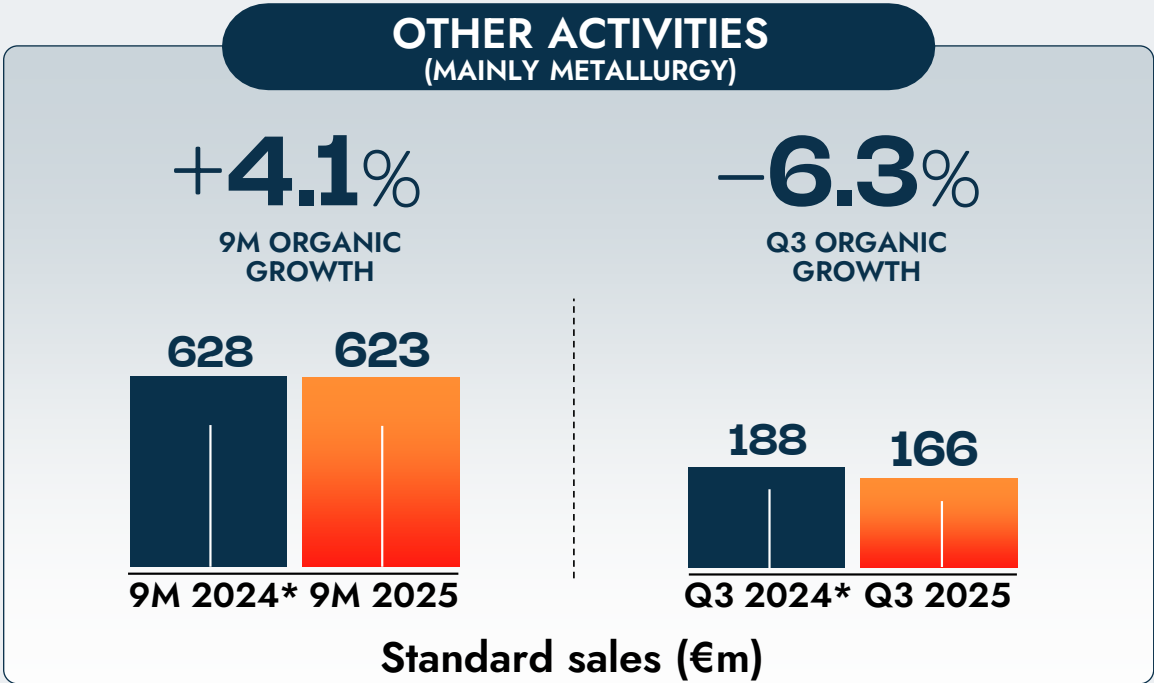
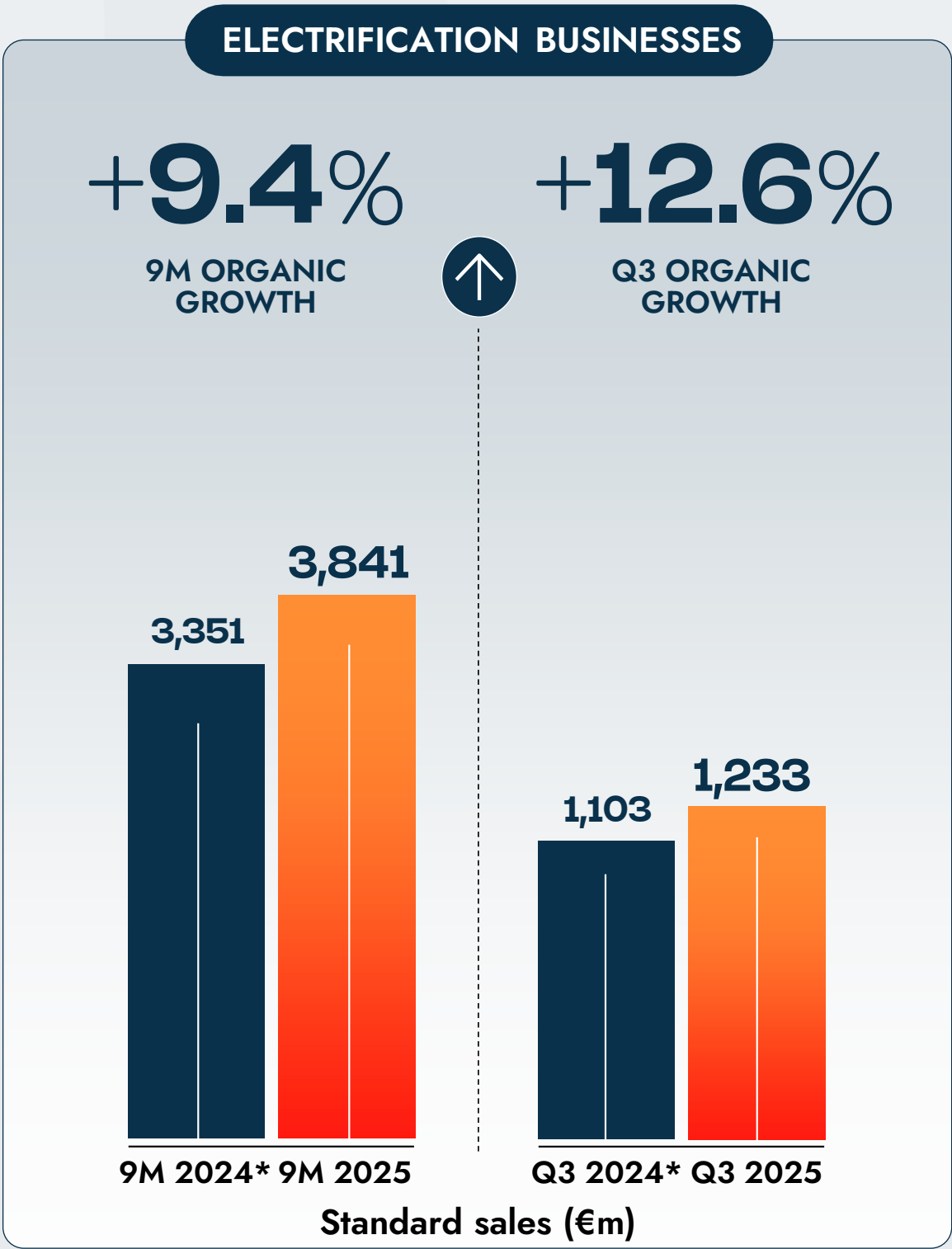
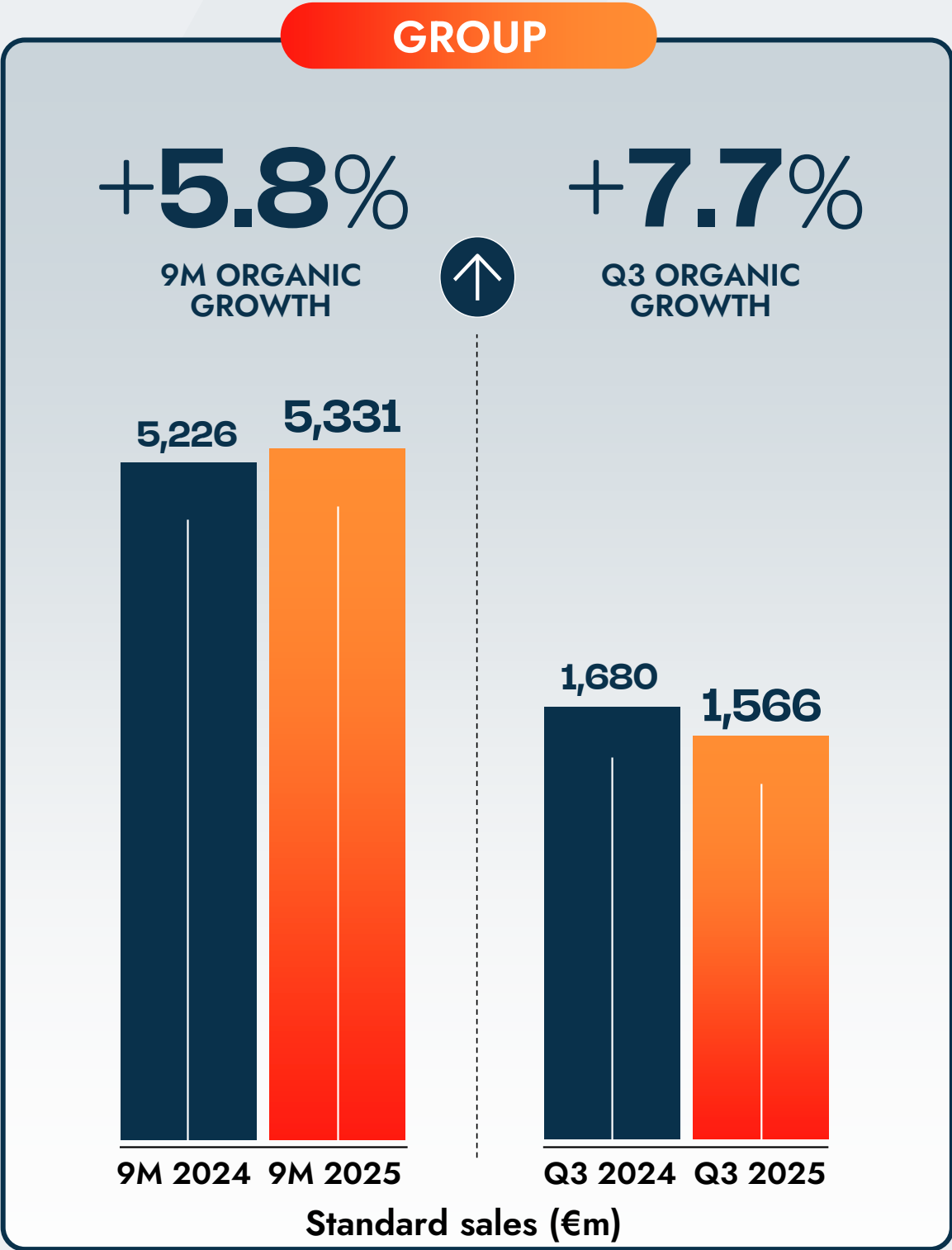
COMMERCIAL AND PLANT
SPECIALISATION SYNERGIES

COMPLEMENT NEXANS'
ACTIVITY PORTFOLIO

(1) Based on an average EUR/CAD rate of 1.53 for the 12-month period ending July 2025

9M 2025: High Group organic growth

Powered by electrification businesses: +9.4% organic growth



* Pro forma 2024, see appendices

PWR-Transmission

Smooth execution on our projects and favorable production mix

Standard sales stood at €1,115 million in the first nine months of 2025, compared to €899 million over the same period last year, up +25.3% organically.

This performance was mainly driven by :

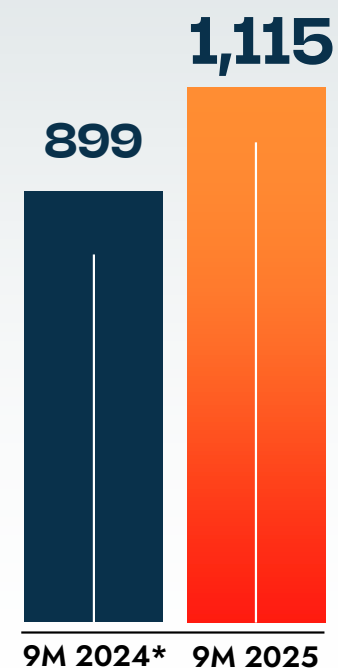
- ✓ a smooth execution
- ✓ a favorable production mix
- ✓ more installation campaigns in Q3 2025 compared to Q3 2024

Pipeline of activity remains strong in subsea activity

9M & Q3 2025 STANDARD SALES (€m)

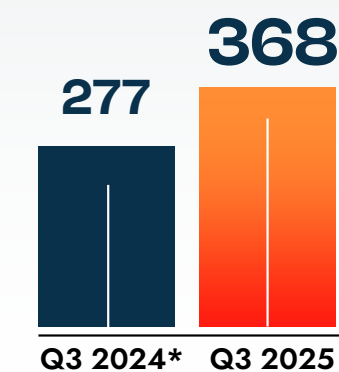
+25.3%

9M ORGANIC GROWTH

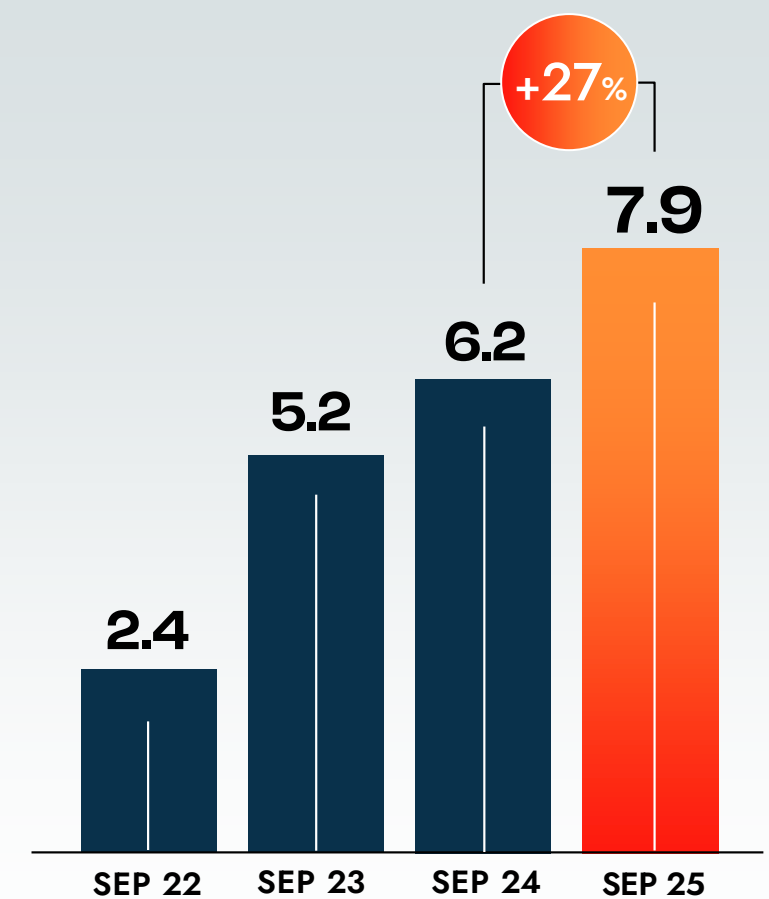


+33.3%

Q3 ORGANIC GROWTH



ADJUSTED BACKLOG (€bn)



Good visibility until 2028

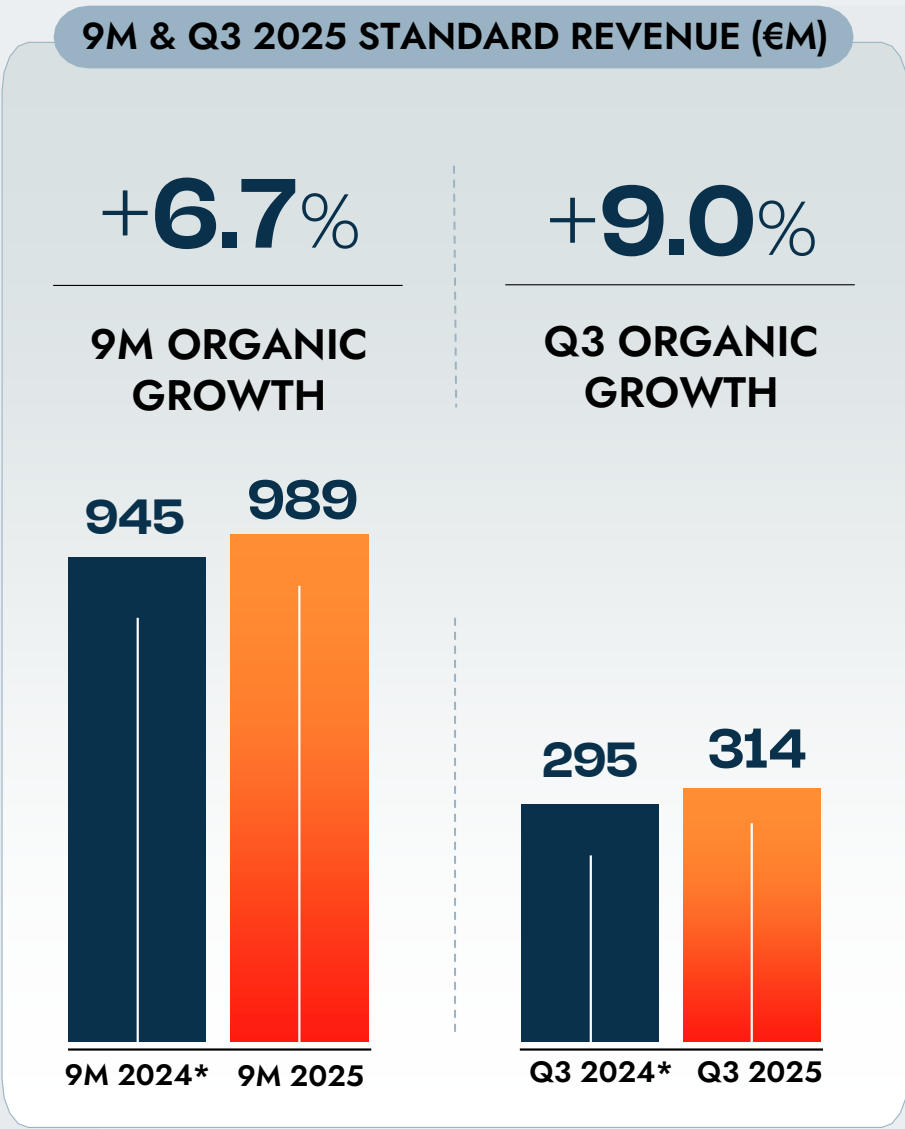
* Pro forma 2024, see appendices

PWR-Grid

Strong underlying trends driving the business

Standard sales reached €989 million in the first nine months of 2025 compared to €945 million over the same period last year, up + 6.7% organically.

In Q3 2025, PWR-Grid confirmed a solid trajectory with + 9.0% organic growth, thanks to the ramp up of frames and projects notably in Europe, and Accessories business that continued to grow in line with the global Grid market trend.



* Pro forma 2024, see appendices

PWR-Connect

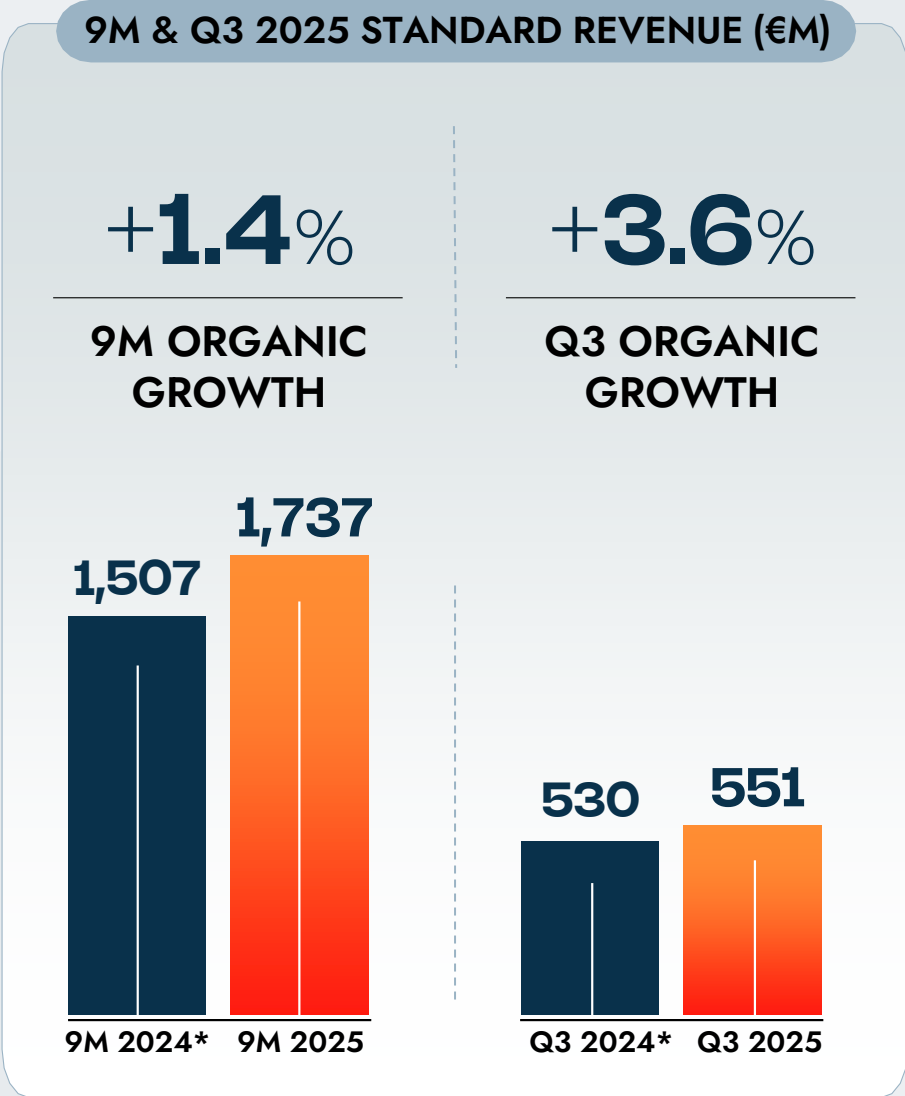
Very strong dynamics in some regions & signs of recovery in others

Standard sales amounted to €1,737 million in the first nine months of 2025 compared to €1,507 million in the first nine months 2024, up + 1.4% organically.

In Q3 2025, PWR-Connect organic growth was at +3.6% with signs of recovery in Europe and outstanding performance in some regions such as North America, South America and Middle East & Africa.

European environment remained challenging, notably in the Nordics, whereas France demonstrated resilience in organic growth.

In Italy, the market was resilient while we continued to deploy our innovations as planned and roll out our SHIFT program.



* Pro forma 2024, see appendices

2025 Guidance Reiterated

ADJUSTED EBITDA

€810m – €860m

FREE CASH FLOW

€275m – €375m

Excluding 6 months of Lynxéo for c.€45 million, including 7 months of Cables RCT for c.€4 million & excluding future changes of scope

Appendices

2028 guidance

GROUP	
ADJ. EBITDA	€1,150m (+/- €75M)
FCF CONVERSION ⁽¹⁾	>45%
ROCE	>20%
DIVIDEND PAYOUT ⁽²⁾	≥30%
LEVERAGE	≤1.0x

ELECTRIFICATION	
ORGANIC SALES 2024-2028 CAGR	3-5%
INCREMENTAL ADJ. EBITDA	+€350m (+/- €50m)

(1) FCF pre-M&A and equity operations / Adj. EBITDA assuming flat change in WC
(2) Share of recurring net income

2025 Quarterly Organic Growth

YoY Organic growth % ⁽¹⁾	Q1 2025 Pro Forma ⁽²⁾	Q2 2025 Pro Forma ⁽²⁾	H1 2025 Pro Forma ⁽²⁾	Q3 2025	9M 2025
ELECTRIFICATION	+6,8%	+8.6%	+7.8%	+12.6%	+9.4%
→ PWR - Transmission	+21.7%	+21.6%	+21.7%	+33.3%	+25.3%
→ PWR - Grid	+1.7%	+9.3%	+5.6%	+9.0%	+6.7%
→ PWR - Connect	+1.9%	-1.4%	+0.2%	+3.6%	+1.4%
NON-ELECTRIFICATION (Industry & Solutions)	-4.1%	-6.8%	-5.5%	-8.2%	-6.0%
TOTAL EXCL. OTHER ACTIVITIES	+3.9%	+4.9%	+4.4%	+9.6%	+6.0%
→ Other activities	+5.3%	+11.9%	+8.3%	-6.3%	+4.1%
TOTAL GROUP	+4.1%	+5.7%	+4.9%	+7.7%	+5.8%

(1) Organic growth on Standard sales at constant scope and currency. Standard: Copper standard price at €5,000/t and Aluminum standard price at €1,200/t.

(2) 2025 pro forma relates to reclassification of non-core automotive activity in Sweden which is not part of the Lynxéo disposal scope in segment "Other activities".

2025 Quarterly Standard Sales

Standard Sales (€m) ⁽¹⁾	Q1 2025 Pro Forma ⁽²⁾	Q2 2025 Pro Forma ⁽²⁾	H1 2025 Pro Forma ⁽²⁾	Q3 2025	9M 2025
ELECTRIFICATION	1,221	1,386	2,607	1,233	3,841
→ PWR - Transmission	308	439	747	368	1,115
→ PWR - Grid	312	362	674	314	989
→ PWR - Connect	601	585	1,186	551	1,737
NON-ELECTRIFICATION (Industry & Solutions)	353	348	701	167	868
TOTAL EXCL. OTHER ACTIVITIES	1,574	1,734	3,308	1,400	4,708
→ Other activities	242	215	457	166	623
TOTAL GROUP	1,815	1,950	3,765	1,566	5,331

(1) Standard: Copper standard price at €5,000/t and Aluminum standard price at €1,200/t.

(2) 2025 pro forma relates to reclassification of non-core automotive activity in Sweden which is not part of the Lynxéo disposal scope in segment "Other activities".

2025 Quarterly Current Sales

Current Sales (€m)	Q1 2025 Pro Forma ⁽¹⁾	Q2 2025 Pro Forma ⁽¹⁾	H1 2025 Pro Forma ⁽¹⁾	Q3 2025	9M 2025
ELECTRIFICATION	1,513	1,678	3,190	1,512	4,702
→ PWR - Transmission	316	442	758	377	1,135
→ PWR - Grid	373	432	805	373	1,178
→ PWR - Connect	824	804	1,628	762	2,390
NON-ELECTRIFICATION (Industry & Solutions)	385	378	763	167	930
TOTAL EXCL. OTHER ACTIVITIES	1,897	2,056	3,954	1,679	5,633
→ Other activities	395	347	742	272	1,014
TOTAL GROUP	2,292	2,403	4,696	1,951	6,647

(1) 2025 pro forma relates to reclassification of non-core automotive activity in Sweden which is not part of the Lynxéo disposal scope in segment "Other activities".

9M 2025 Bridge Standard Sales

Impact of foreign exchange and consolidation scope

Standard Sales (€m) ⁽¹⁾	9M 2024 Pro Forma ⁽²⁾	Scope	Currency	Organic Growth ⁽³⁾	9M 2025 Reported
ELECTRIFICATION	3,351	256	(73)	307	3,841
→ PWR - Transmission	899	-	(9)	225	1,115
→ PWR - Grid	945	0	(18)	62	989
→ PWR - Connect	1,507	256	(46)	20	1,737
NON-ELECTRIFICATION (Industry & Solutions)	1,247	(318)	(6)	(56)	868
TOTAL EXCL. OTHER ACTIVITIES	4,598	(62)	(79)	252	4,708
→ Other activities	628	1	(30)	24	623
TOTAL GROUP	5,226	(61)	(110)	276	5,331

(1) Standard: Copper standard price at €5,000/t and Aluminum standard price at €1,200/t.

(2) Pro forma figures correspond to reclassifications between reporting segments.

(3) Organic growth on Standard sales at constant scope and currency.

2025 Bridge Pro Forma

Standard Sales (€m) ⁽¹⁾	Q1 2025 Reported	bridge	Q1 2025 Pro forma ⁽²⁾	Q2 2025 Reported	bridge	Q2 2025 Pro forma ⁽²⁾	H1 2025 Reported	bridge	H1 2025 Pro forma ⁽²⁾
ELECTRIFICATION	1,221	-	1,221	1,386	-	1,386	2,607	-	2,607
→ PWR - Transmission	308	-	308	439	-	439	747	-	747
→ PWR - Grid	312	-	312	362	-	362	674	-	674
→ PWR - Connect	601	-	601	585	-	585	1,186	-	1,186
NON-ELECTRIFICATION (Industry & Solutions)	362	(9)	353	360	(12)	348	721	(20)	701
TOTAL EXCL. OTHER ACTIVITIES	1,583	(9)	1,574	1,746	(12)	1,734	3,329	(20)	3,308
→ Other activities	233	9	242	204	12	215	437	20	457
TOTAL GROUP	1,815	-	1,815	1,950	-	1,950	3,765	-	3,765

(1) Standard: Copper standard price at €5,000/t and Aluminum standard price at €1,200/t.

(2) 2025 pro forma relates to reclassification of non-core automotive activity in Sweden which is not part of the Lynxéo disposal scope in segment "Other activities".

2024 Bridge Pro Forma

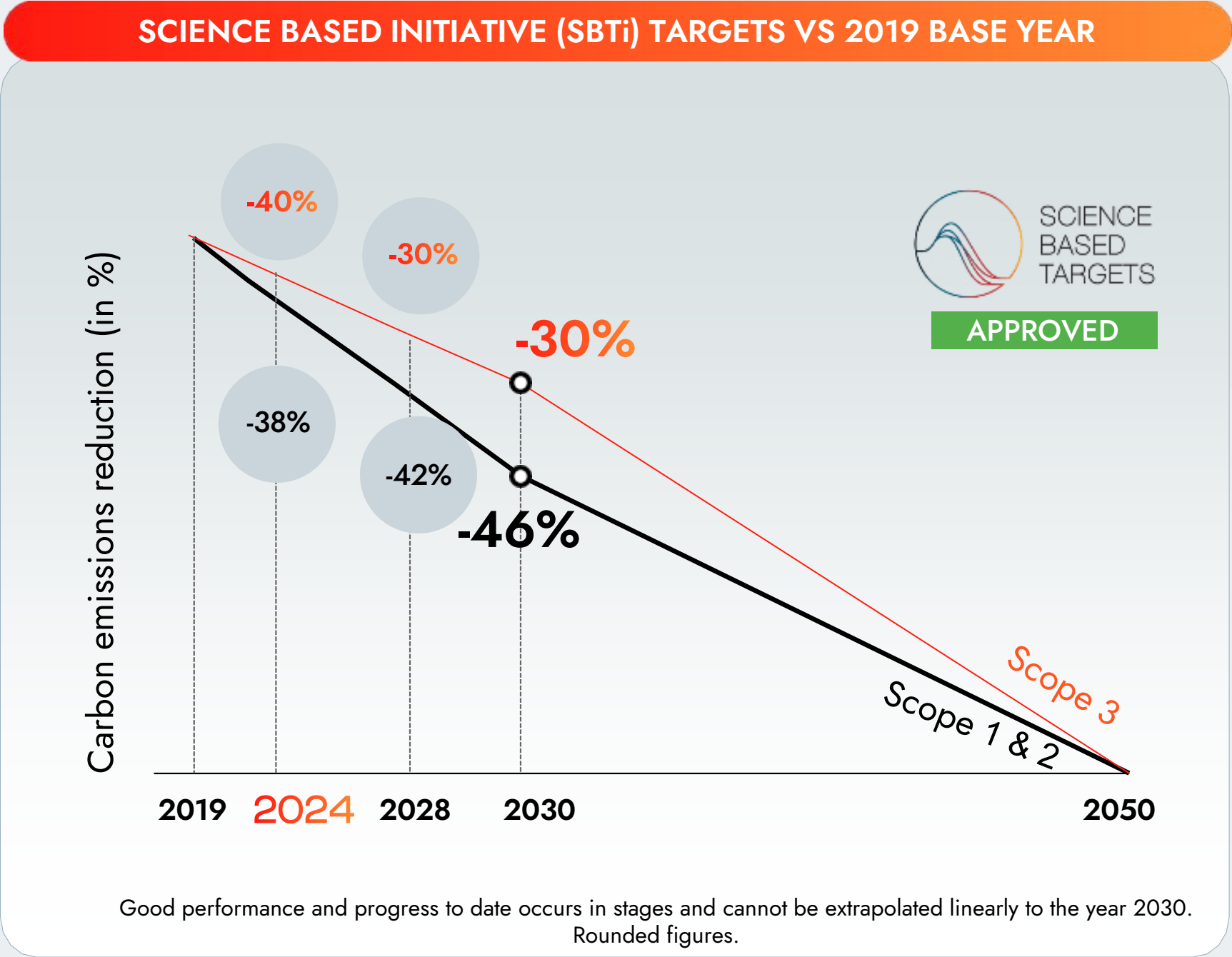
Standard Sales (€m) ⁽¹⁾	Q3 2024 Reported	bridge	Q3 2024 Pro forma ⁽²⁾	9M 2024 Reported	bridge	9M 2024 Pro Forma ⁽²⁾
ELECTRIFICATION	1,099	4	1,103	3,344	6	3,351
→ PWR - Transmission	277	-	277	899	-	899
→ PWR - Grid	288	7	295	923	21	945
→ PWR - Connect	533	(3)	530	1,522	(15)	1,507
NON-ELECTRIFICATION (Industry & Solutions)	404	(14)	390	1,294	(47)	1,247
TOTAL EXCL. OTHER ACTIVITIES	1,503	(10)	1,493	4,639	(41)	4,598
→ Other activities	177	10	188	588	41	628
TOTAL GROUP	1,680	-	1,680	5,226	-	5,226

(1) Standard: Copper standard price at €5,000/t and Aluminum standard price at €1,200/t.

(2) Pro forma figures correspond to reclassifications between reporting segments.

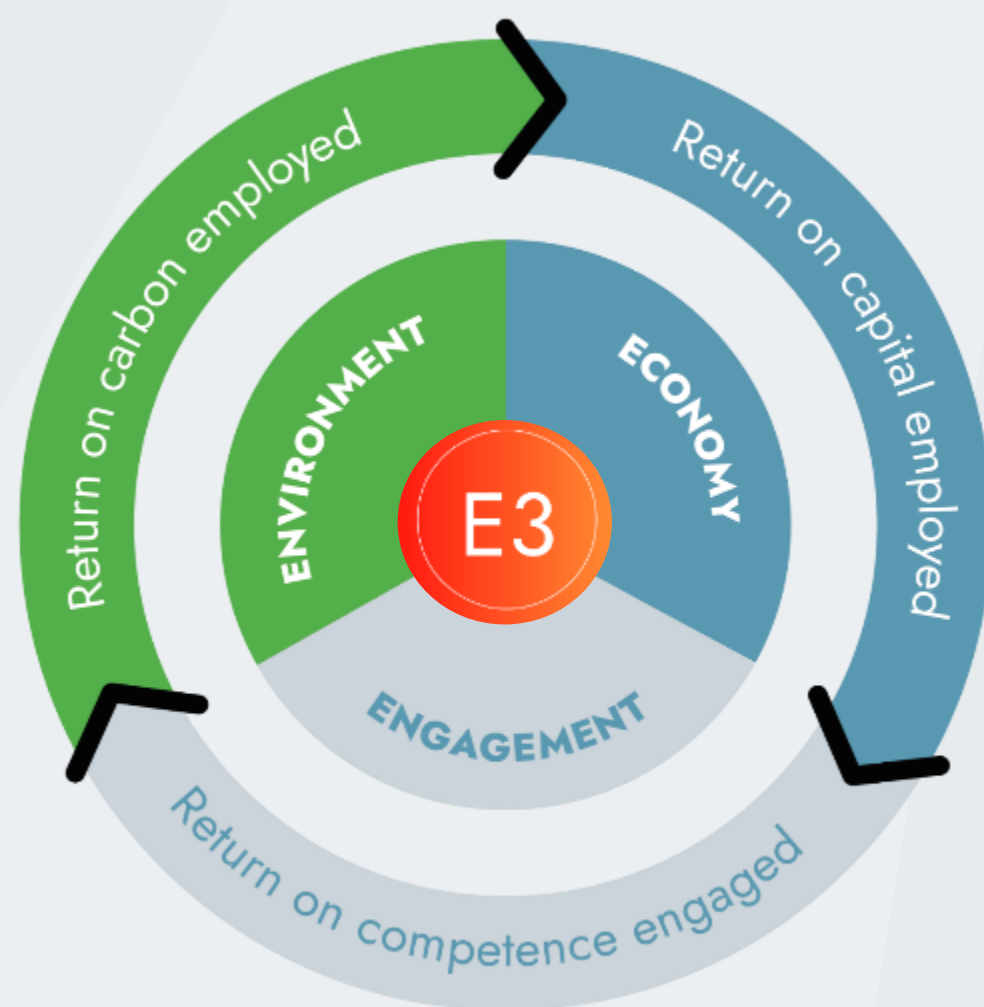
Sustainability

In our compass

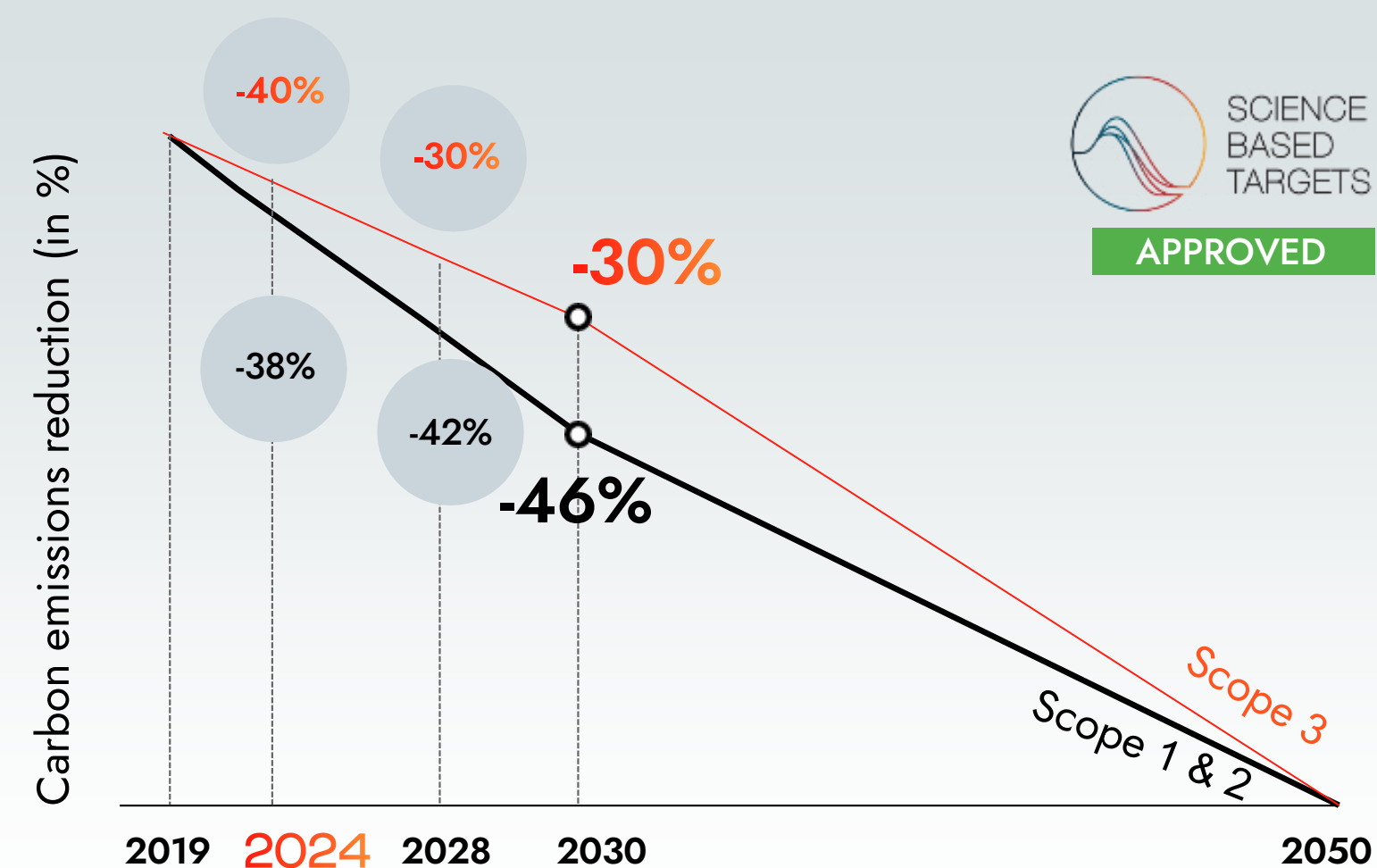


Sustainability

Supported by a trendsetter operating model



SCIENCE BASED INITIATIVE (SBTi) TARGETS VS 2019 BASE YEAR



Good performance and progress to date occurs in stages and cannot be extrapolated linearly to the year 2030. Rounded figures.

Nexans at a glance

A global player of the energy transition

2024

€7.1bn

STANDARD SALES

28,500

PEOPLE

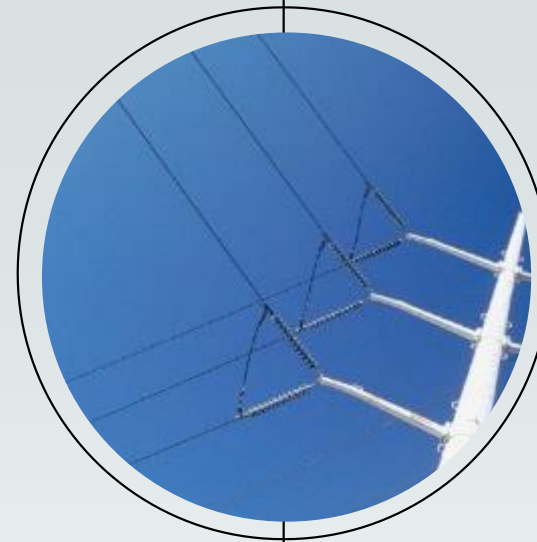
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COUNTRIES

ELECTRIFICATION BUSINESSES



PWR-TRANSMISSION



PWR-GRID



PWR-CONNECT



OTHER (MAINLY METALLURGY & RECYCLING)



NON-ELECTRIFICATION

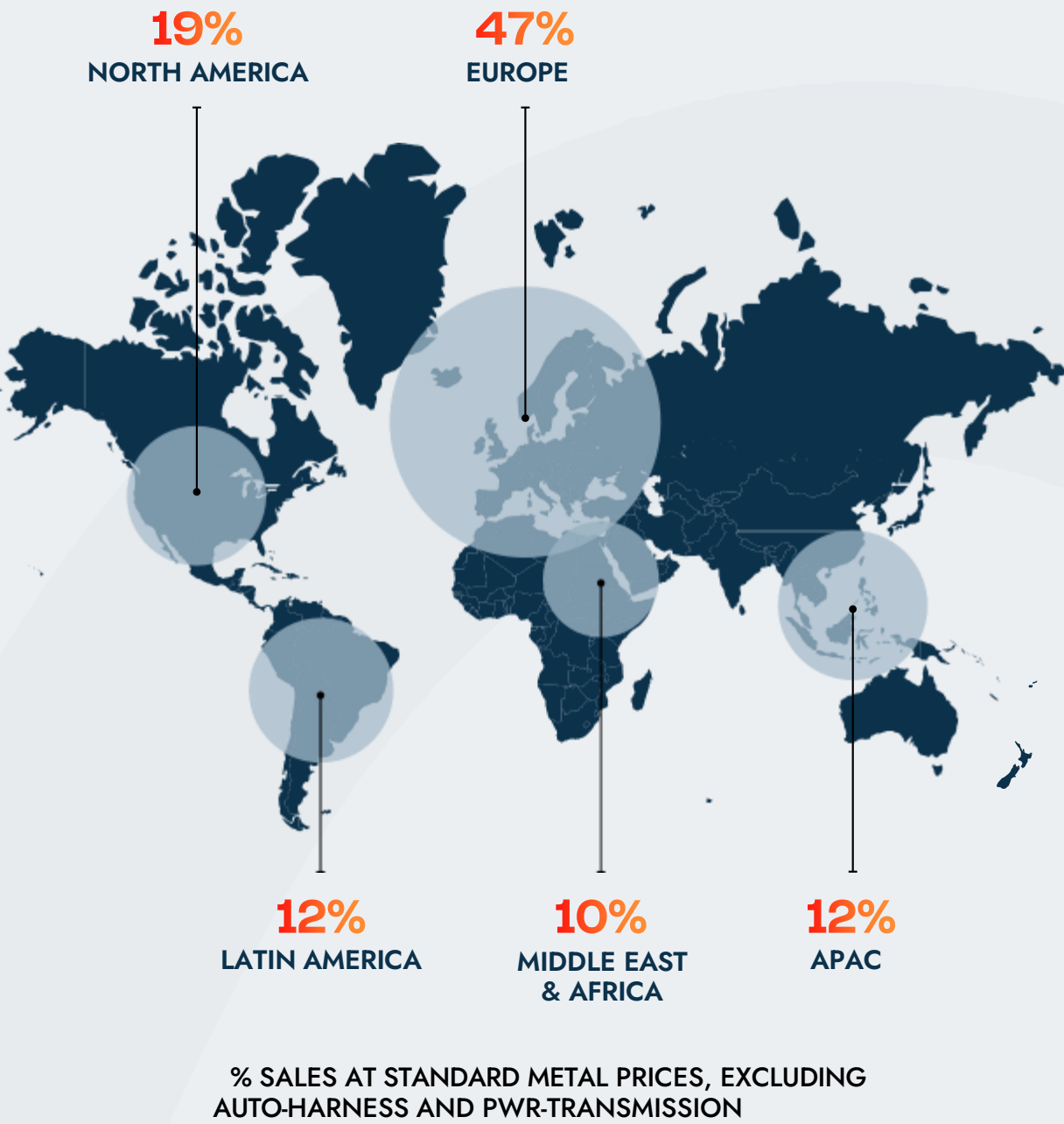
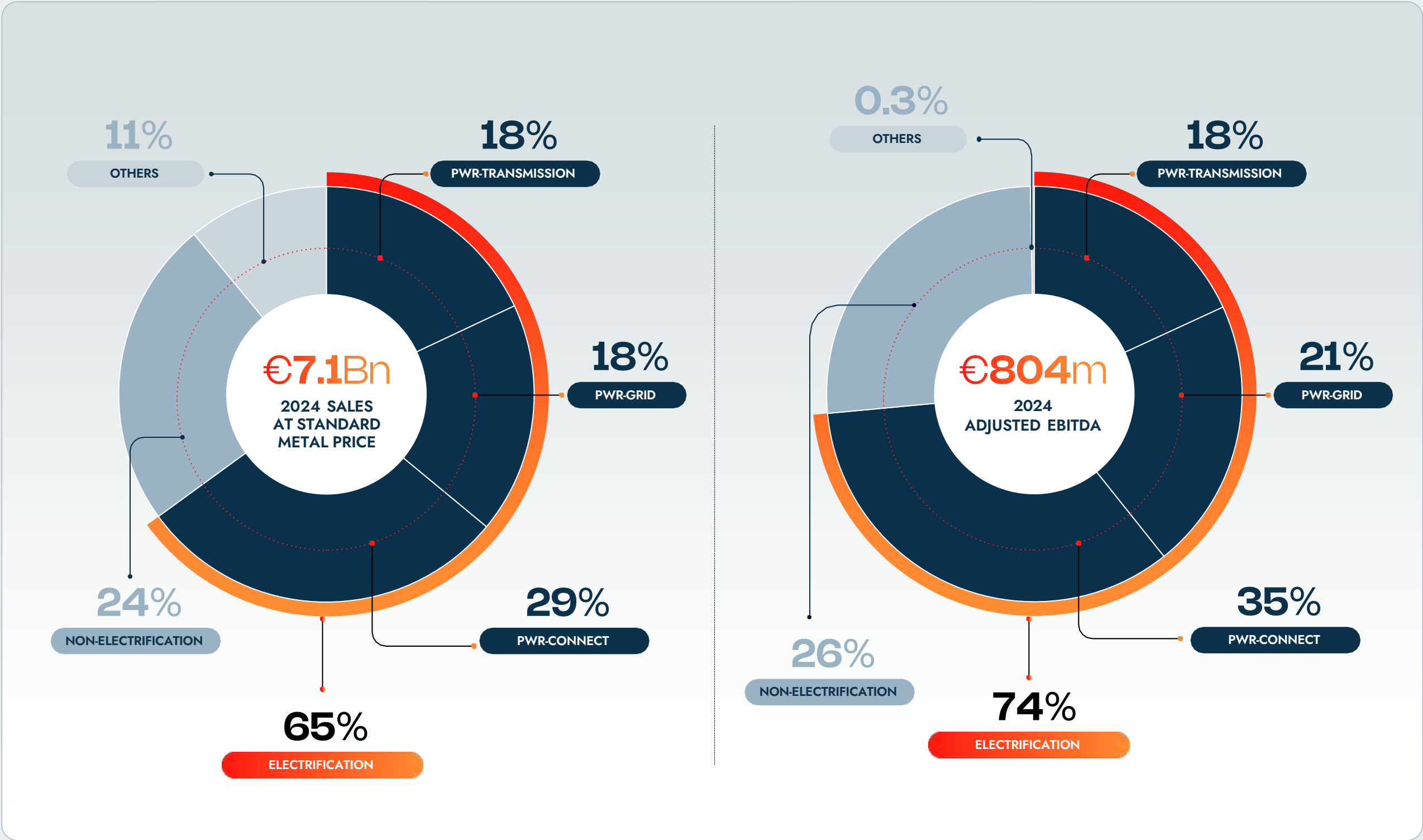
Nexans

OUR
PURPOSE
WE ELECTRIFY
THE FUTURE

OUR
VALUES
DEDICATED
PIONNEERS UNITED

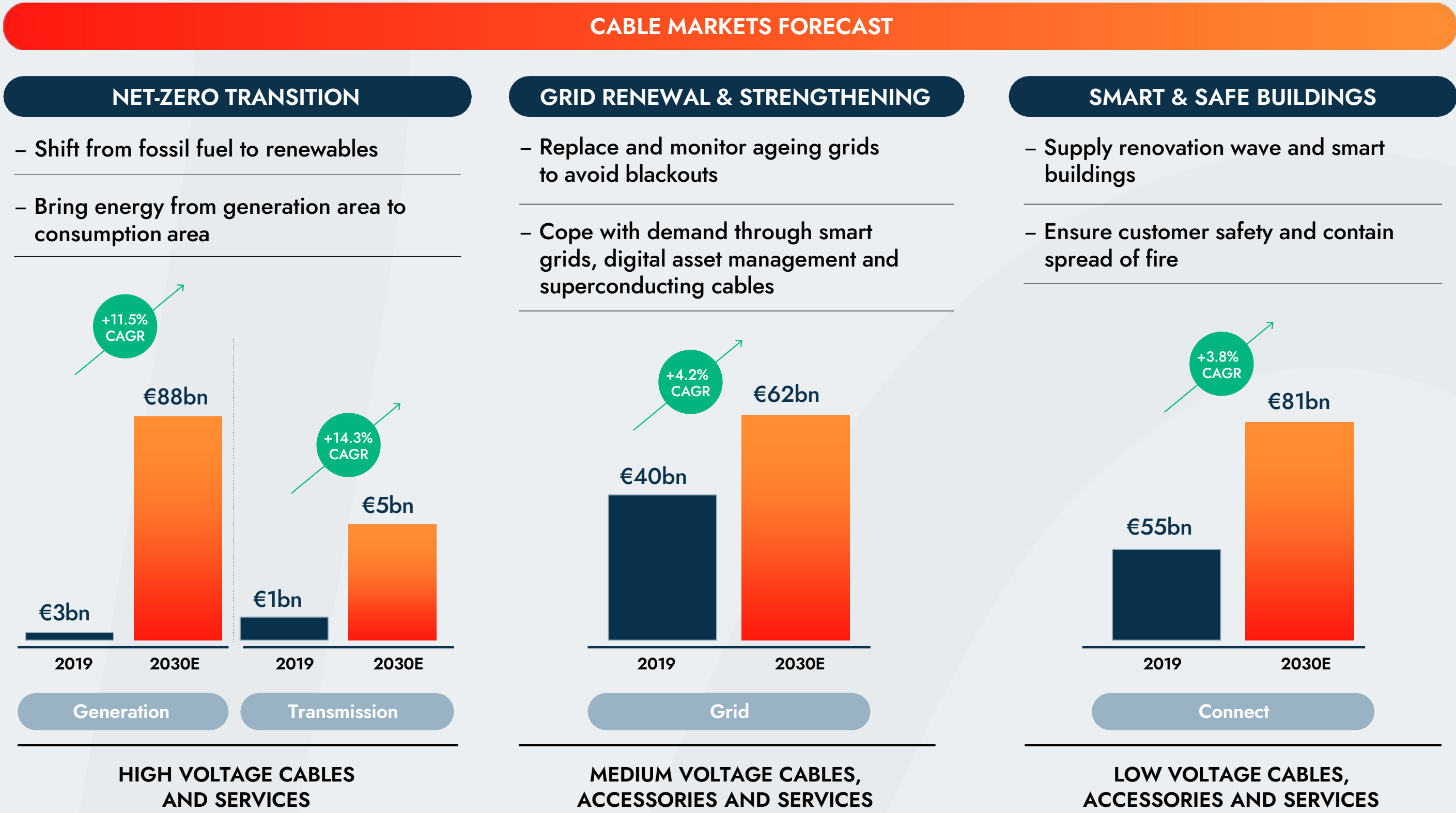
OUR
PURPOSE
SCALE-UP
TO STEP-UP

Diversified end-markets and balanced geographic footprint



The urgency of Electrification

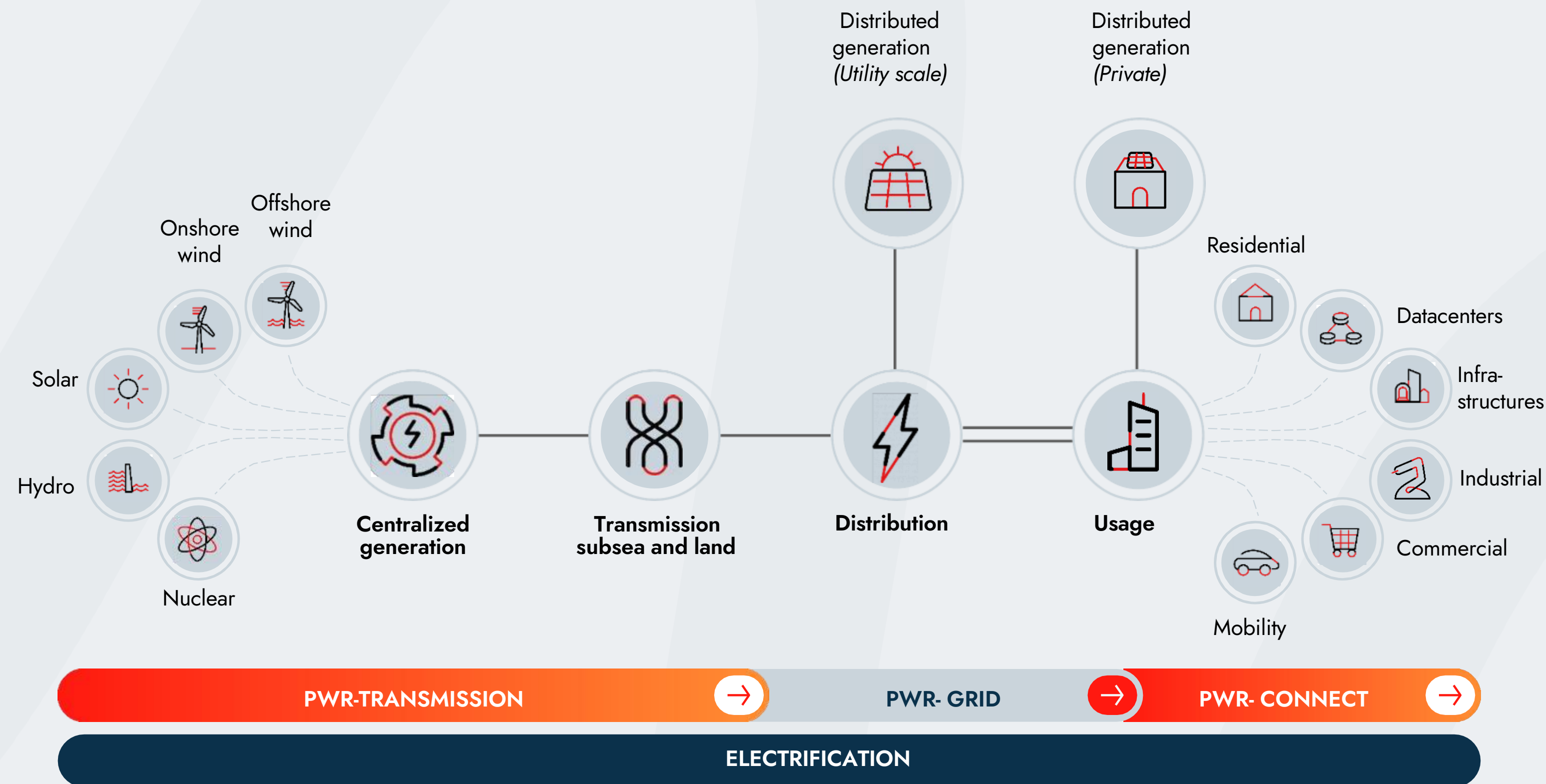
The beginning of a demand
super cycle comparable to
the 1950-1970's



Source: Roland Berger 2019 studies

Our strategy

Electrifying the future



x6

ELECTRICITY DEMAND
GROWTH BETWEEN 2023
AND 2035

~86%

OF CARS WILL BE
ELECTRIC BY 2035

+2bn

URBAN POPULATION BY
2050 IN EMERGING
MARKETS, GENERATING
DEMAND FOR NEW
BUILDINGS

Source: Nexans 2024 Capital Markets Day

Glossary

Adjusted PWR-Transmission backlog: Backlog adjusted for secured but not yet implemented Subsea, Land and Special Telecom contracts.

Adjusted EBITDA: Starting 2023, Nexans consolidated adjusted EBITDA is defined as operating margin before (i) depreciation and amortization, (ii) share-based payment expenses, and (iii) other specific operating items which are not representative of the business performance.

Free Cash Flow (FCF): FCF is determined based on EBITDA restated for the net change in provisions including pensions/other post-employments benefits and other non-cash items. It also includes net changes working capital, capital expenditures net of disposal proceeds, other investing cash-in/out but excluding those related to the sale/purchase of shares in a company with a change in consolidation method, restructuring cash-out, financial interest paid and income tax paid.

Operating margin: The operating margin is assessed before the impact of (i) the revaluation of the Core exposure, (ii) impairment of property, plant and equipment, intangible assets or goodwill resulting from impairment tests, (iii) the change in fair value of non-ferrous metal financial instruments, (iv) capital gains and losses on asset disposals, (v) related acquisition costs for completed acquisitions and costs and fees related to planned acquisitions, (vi) expenses and provisions for antitrust investigations, (vii) reorganization costs, (viii) the share in net income of associates, (ix) net financial income (loss), (x) taxes and (xi) net income from discontinued operations.

Organic growth: Standard sales growth as a percentage of prior-year standard sales. Organic growth is a measure of growth excluding the impact of changes in the scope of consolidation and changes in exchange rates.

ROCE (Return on Capital Employed): ROCE is defined as 12 months Operating Margin in relation to end-of-period Operational Capital Employed, excluding the antitrust provision.

Operational Capital Employed includes operating and non-operating working capital items, intangible and tangibles assets, loans and receivables, deferred taxes, reserves excluding pensions and other employee benefit reserves and restructuring reserves.

Sales at standard non-ferrous metal prices: Sales figures based on a standard price for copper and aluminum in order to neutralize the effect of fluctuations in non-ferrous metal prices and therefore measure the underlying sales trend. Starting on January 1, 2020, these references are set at 5,000 euros per metric ton for copper and 1,200 euros per metric ton for aluminum and are then converted into the currencies of each unit, thus taking into account the specific economic conditions of the units.

Sales at current non-ferrous metal prices: Net sales (at current metal prices) represent revenue from sales of goods held for resale, as well as sales of goods and services deriving from the Group's main activities, for which consideration has been promised in contracts drawn up with customers.

Financial Calendar and Contact

ROADSHOWS & CONFERENCES

- **October 2025:** Site visit with ODDO BHF (Sweden)
- **October 2025:** Roadshow with ODDO BHF (Nordics, In person)
- **November 2025:** Roadshow with UBS (Paris, In person)
- **November 2025:** Roadshow with GOLDMAN SACHS (NYC, In person)
- **November 2025:** Roadshow with BERENBERG (London, In person)
- **December 2025:** GOLDMAN SACHS Industrials and Materials Conference (UK, In person)
- **December 2025:** BERENBERG European Conference (UK, In person)
- **January 2026:** ODDO BHF Site visit (Lyon, France)
- **January 2026:** ODDO BHF Forum (Lyon, France, In person)

FINANCIAL CALENDAR

- **February 19, 2026:** 2025 full-year earnings