

H1 2025

Outstanding delivery of Nexans' model

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July 30, 2025 - Paris

The Nexans logo, featuring a stylized red 'N' followed by the word 'nexans' in white lowercase letters.

Safe Harbour

This presentation contains forward-looking statements which are subject to various expected or unexpected risks and uncertainties that could have a material impact on the Company's future performance.

Readers are also invited to visit the Group's website where they can view and download Nexans' Universal Registration Document, which includes a description of the Group's risk factors.

NB: any discrepancies are due to rounding.

INVESTOR RELATIONS:

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Email: audrey.bourgeois@nexans.com

SECTION 01

H1 2025 Highlights

H1 2025

Main highlights



GROUP ORGANIC GROWTH

+4.9%

(H1 2025 vs H1 2024)

€3,765m

TOTAL GROUP
STANDARD SALES



GROUP ADJUSTED EBITDA

11.7%

OF STANDARD SALES

€441m

RECORD
ADJUSTED EBITDA



EXCEPTIONAL CASH GENERATION

64%

CASH CONVERSION



STRATEGIC ACQUISITION

Cables RCT



in Spain
signed & closed
on June 2, 2025

RECORD ROCE

21.6%

GROUP

27.5%

ELECTRIFICATION

SUCCESSFUL DIVESTMENT



Closing
June 30, 2025

ELECTRIFICATION STRONG ORGANIC GROWTH

+7.8%

(H1 2025 vs H1 2024)

ELECTRIFICATION SOLID ADJ. EBITDA MARGIN

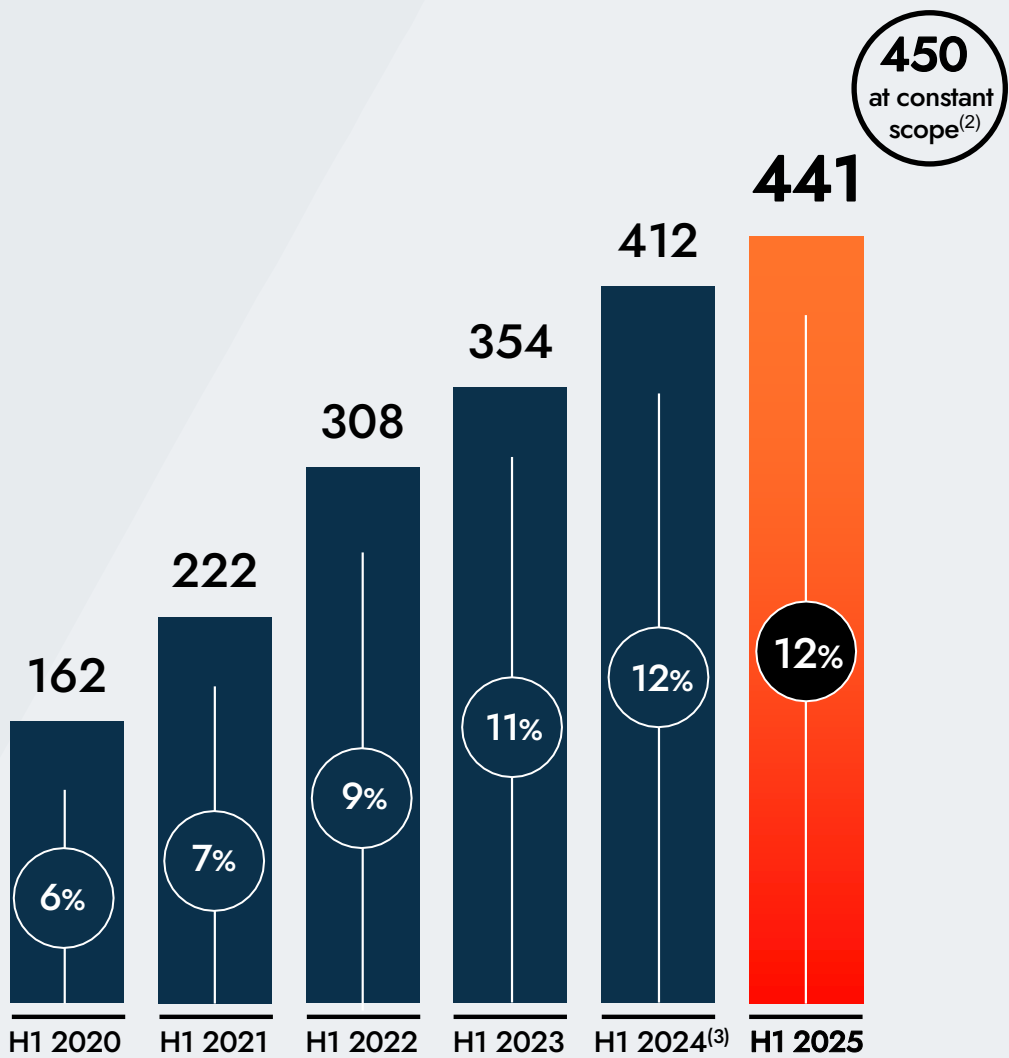
13.7%

OF STANDARD SALES

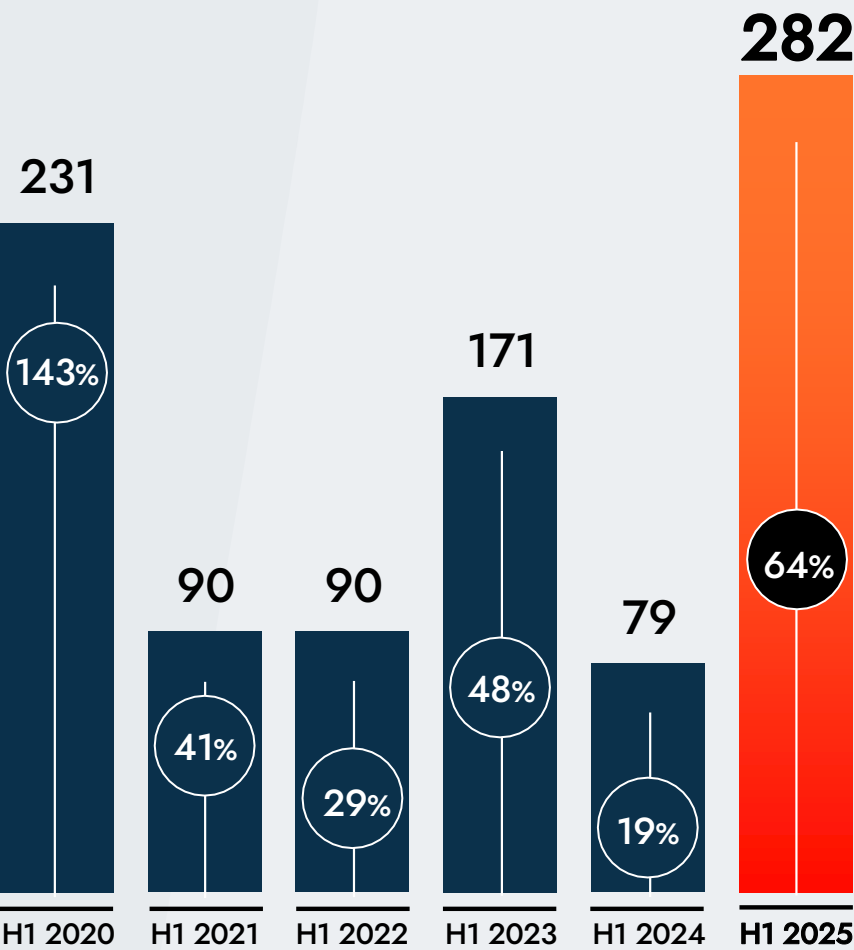
Record H1 2025

Outstanding financial performance

ADJUSTED EBITDA (€m) AND
ADJUSTED EBITDA MARGIN⁽¹⁾ (%)



FREE CASH FLOW (€m) &
CASH CONVERSION RATIO ⁽⁴⁾ (%)

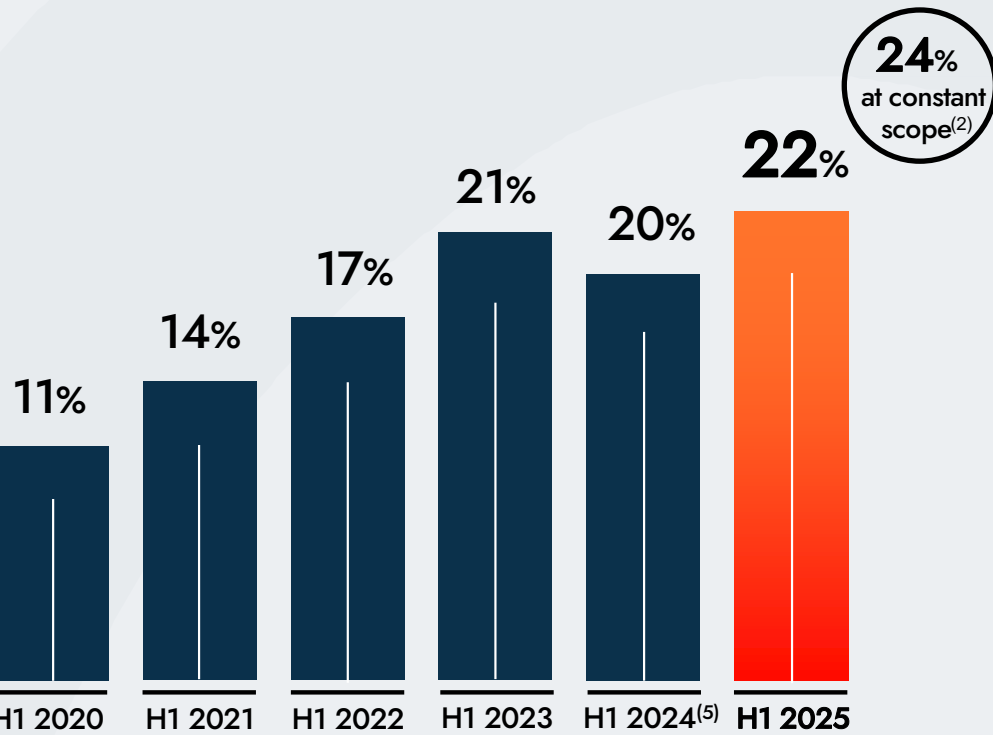


ROCE (%)

ELECTRIFICATION



GROUP



(1) From H1 2020 to H1 2022 : EBITDA is defined as operating margin before depreciation and amortization. Starting 2023, EBITDA is relabeled as Adjusted EBITDA to comply with ESMA/20151415, and defined as operating margin before (i) depreciation and amortization, (ii) share-based payment expenses, and (iii) some other specific operating items which are not representative of the business performance
(2) At constant scope (excluding Amercable divestment and LTC contribution)
(3) Including 1-month contribution of La Triveneta Cavi
(4) Calculated as Free Cash Flow / Adjusted EBITDA
(5) Including 12-month proforma contribution of La Triveneta Cavi

M&A and portfolio rotation

Divestment of Lynxéo: a key milestone towards becoming an Electrification Pure Player



CENTELSA



REKA CABLES



LA TRIVENETA CAVI



CABLES RCT

Closing completed
on June 2, 2025

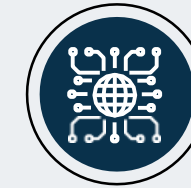
ACQUISITIONS

€1.4Bn sales⁽¹⁾

Average EV/EBITDA⁽²⁾

6.4x pre-synergies

4.8x post-synergies



New value pool through tech solutions



Invest to grow and scale



High growth verticals



Geographical expansion

€20bn
M&A
Opportunity
Landscape

2020

2021

2022

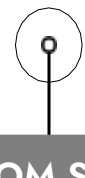
2023

2024

2025



BERK-TEK (TELECOM)



TELECOM SYSTEMS



AMERCABLE



Closing completed
on January 2, 2025



LYNXEO



Closing completed
on June 30, 2025

DIVESTMENTS

€1.4Bn sales

Average EV/EBITDA⁽³⁾

~7.1x



AUTO ELECTRIC



(1) Sales at current metal prices; (2) Deal size based weighted average multiple; (3) Telecom EV/EBITDA multiple on normalized EBITDA

Strategic acquisition

Cables RCT in Spain, enhancing Nexans' Electrification portfolio



ACQUISITION
JUNE 2025
(signing & closing)

€133m
2024 CURRENT
ANNUAL REVENUE

175
EMPLOYEES

>25%
INCREASE IN
CABLES RCT PRODUCTION
CAPACITY
(Funded prior to acquisition)

Spanish cable producer

with a strong footprint in Southern Europe

Outstanding Expertise

State-of-the-art production capacity with a strong expertise in fire safety solutions for buildings

Recently Expanded Capacity

Up by >25% following an already funded capex program at the transaction date, enabling immediate scale-up

REINFORCE FOOTPRINT
IN KEY GEOGRAPHIES

HIGHLY
COMPLEMENTARY ASSETS

SUBSTANTIAL SYNERGIES
POTENTIAL

ATTRACTIVE GROWTH
PERSPECTIVES



ACT 2025, successful employee share ownership plan

Record employee participation, underscoring their confidence & commitment

ACT
2025





46%

participation rate
worldwide
(vs. ACT 2022 at 33%)



654 k

shares subscribed
representing
c. 1.5%

of total Nexans capital



Employee
shareholding
estimated at
c. 5%

of Nexans' capital
(vs. SBF120 average
at 2.7%)



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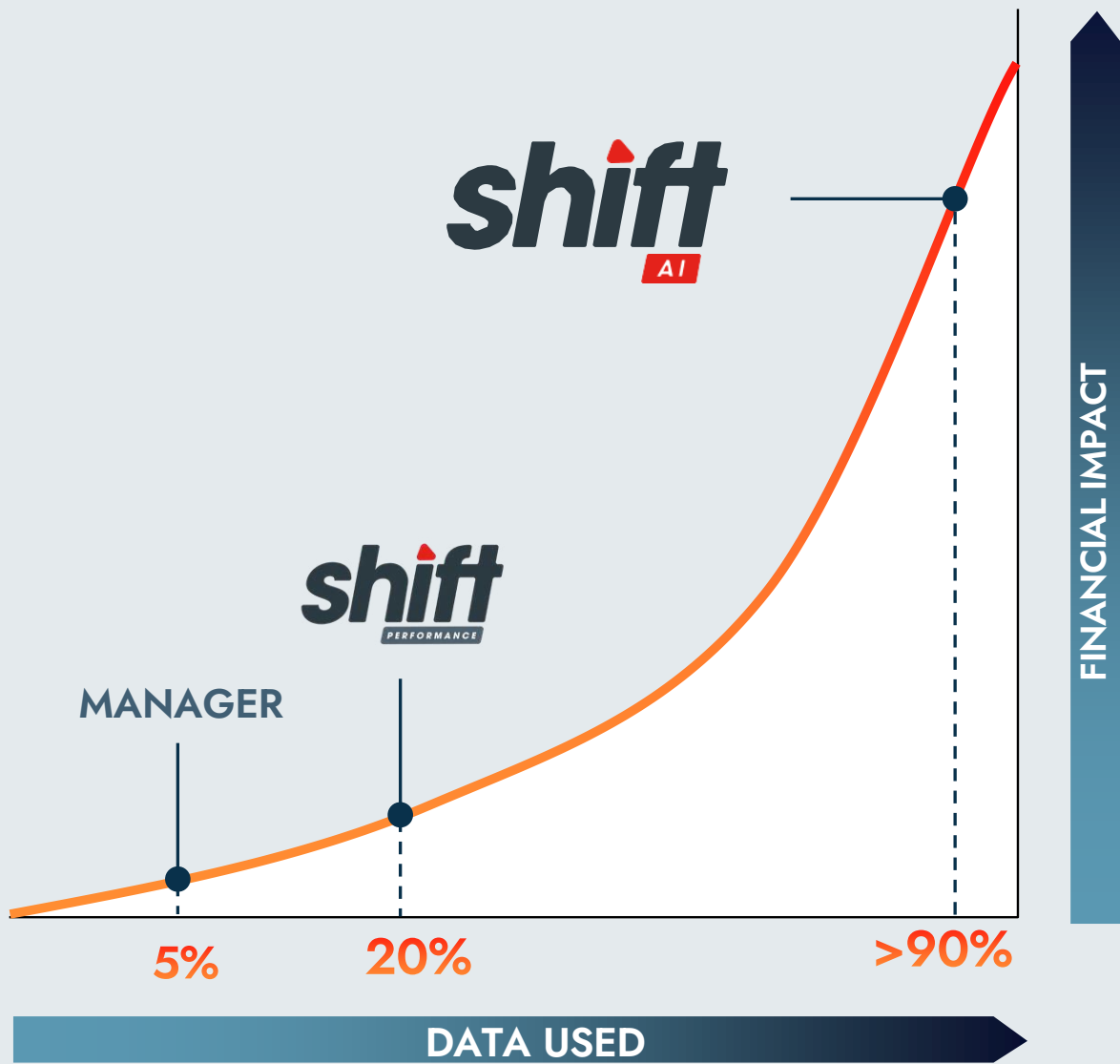
SHIFT amplified by Artificial Intelligence



SHIFT TURNS DATA INTO CASH THROUGH
ADVANCED ANALYTICS

- COSTING
- DYNAMIC PRICING
- ADVANCED SEGMENTATION
- PREDICTIVE DEMAND MANAGEMENT (New)

ARTIFICIAL INTELLIGENCE AMPLIFIES
FINANCIAL IMPACT



20%
Of the roadmap
deployed by the end
of 2025

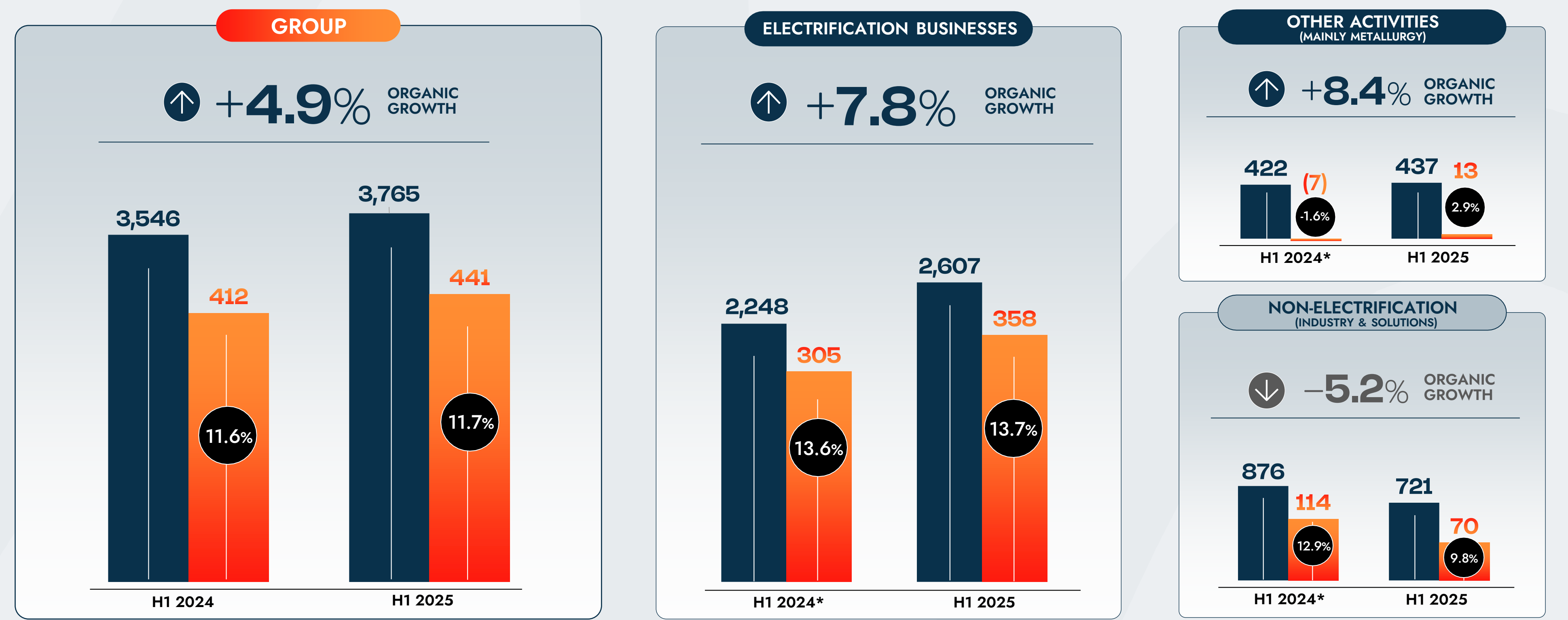
An aerial photograph of a winding asphalt road cutting through a dense, lush green forest. Three vehicles are visible on the road: a white truck in the upper left, a yellow truck in the center, and a white car further down. The road curves from the top left towards the bottom right. Large, semi-transparent, curved graphic elements in shades of grey and green are overlaid on the image, framing the text.

SECTION 02

Business Overview

H1 2025: Outstanding delivery of Nexans' model

Powered by electrification businesses: +7.8% organic growth & 13.7% adj. EBITDA margin



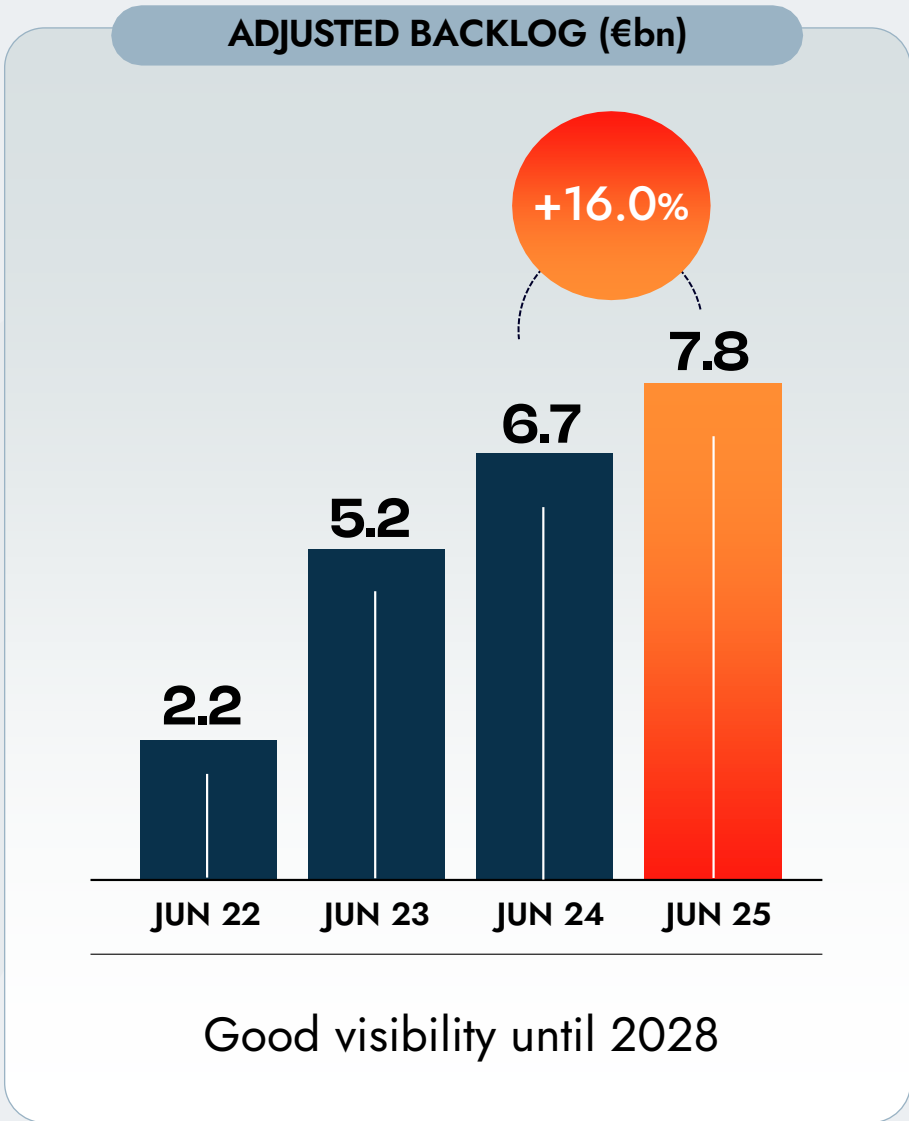
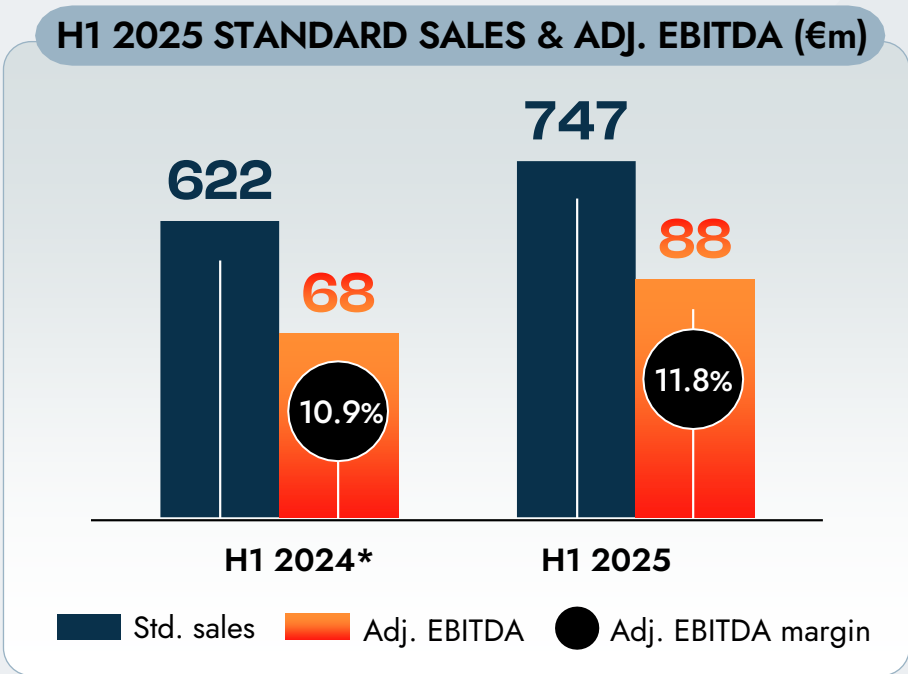
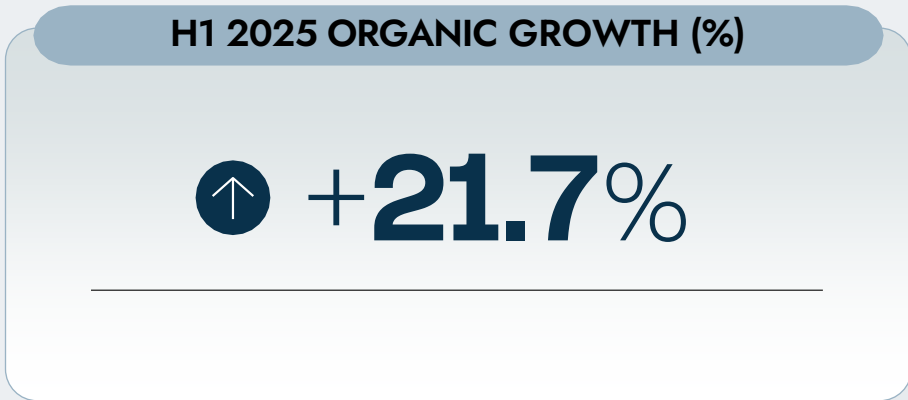
PWR-Transmission

Smooth execution on our projects, adj. EBITDA margin positive trend confirmed

Standard sales were at €747 million in H1 2025, compared to €622 million in H1 2024, up +21.7% on an organic basis, a strong performance led by smooth execution of our projects as well as increased efficiency after a full year of operations in the expanded portion of our plant in Halden, Norway.

Adjusted EBITDA margin increased to 11.8% of standard sales in H1 2025, versus 10.9% in H1 2024 confirming positive trend. The gradual improvement of adjusted EBITDA margin in PWR-Transmission translates our permanent focus on discipline and smooth execution on our projects.

Our **backlog** in PWR-Transmission provides the Group with good visibility until 2028.



* Pro forma 2024, see appendices

Acceleration in Q2 and high level of margin at 15.9%

Standard sales were at € 674 million compared to €649 million in H1 2024 and rose organically by +5.6% y-o-y.

North and South America, as well as Accessories supported this solid performance. As expected, Europe accelerated in Q2 after a phasing effect observed in the first quarter. Strong underlying trends linked to grid modernization and extension.

Adjusted EBITDA rose by +2.4% year-on-year to €107 million in H1 2025. The **adjusted EBITDA margin** was at 15.9% of standard sales in H1 2025, vs 16.2% in H1 2024, mainly explained by an exceptional performance in H1 2024.

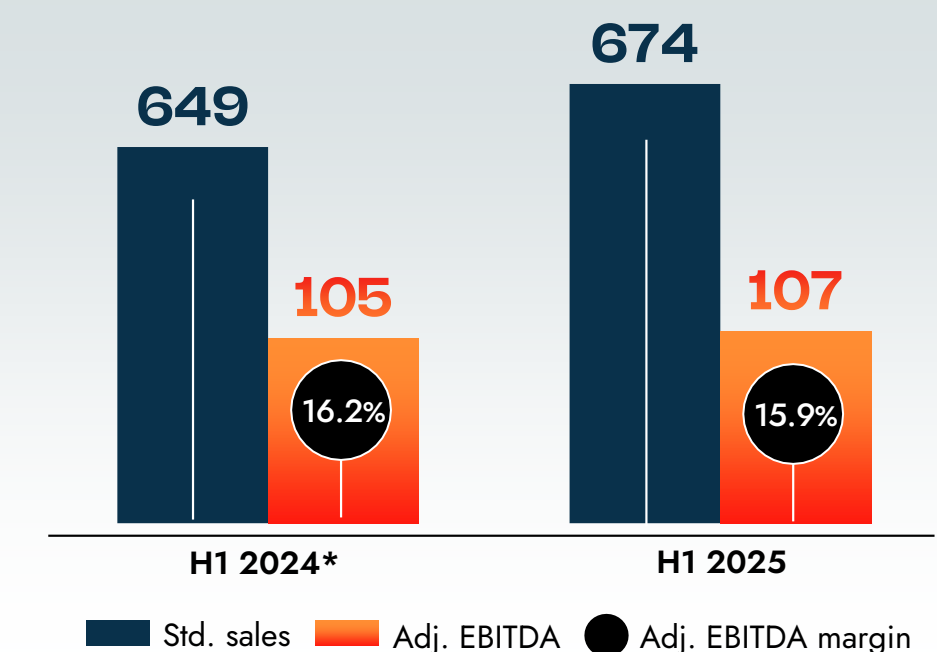
H1 2025 adjusted EBITDA margin of PWR-Grid remained at a high level and is expected to further increase.

Forward looking: Q3 2025 will continue to accelerate

H1 2025 ORGANIC GROWTH (%)

↑ +5.6%

H1 2025 STANDARD SALES & ADJ. EBITDA (€m)



* Pro forma 2024, see appendices

PWR-Grid, EASY JOINT global launch in 2025

A reliable solution dedicated to grid installation, powered by AI

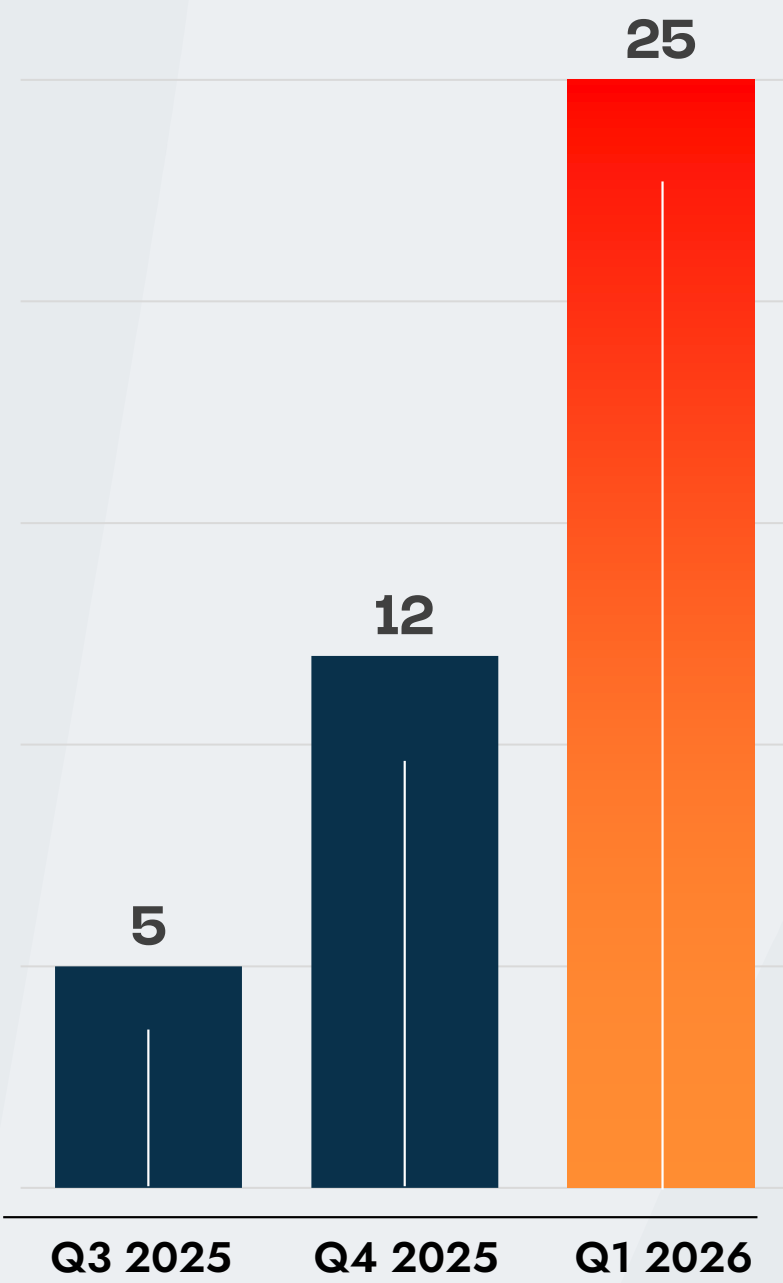
ALL-IN-ONE TECH SOLUTIONS FOR
NEW GENERATION OF COLD-
SHRINK JOINTS FOR POWER GRIDS

Eco-designed Solution
for enhanced Customer Experience
with Poka-Yoke features

Secured and faster installation,
powered by AI and augmented by
Certifying Installation Trainings

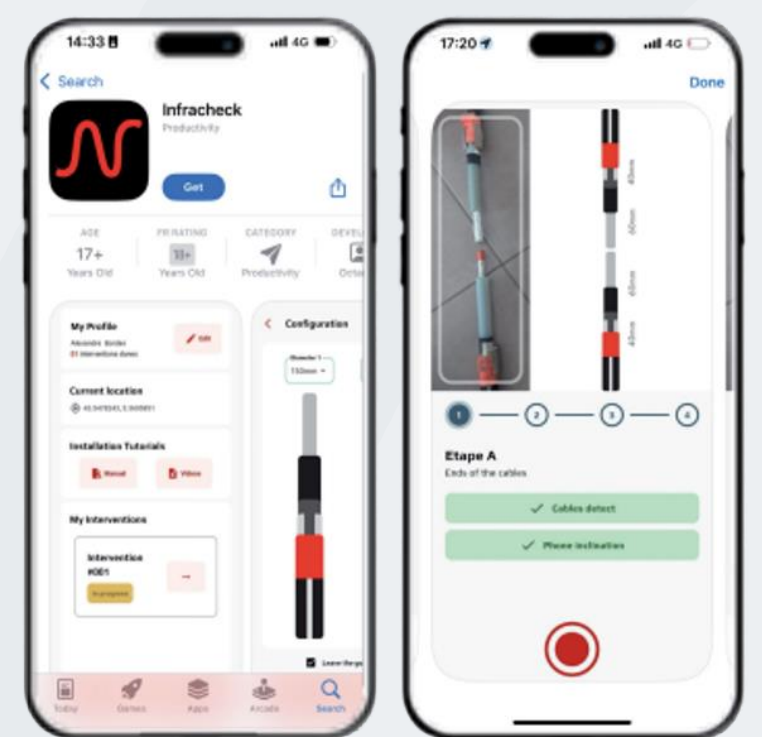
Q2 2025 Soft-Launch
September 2025 Worldwide Launch

COUNTRY ROLL OUT
EASY JOINT (ESTIMATES)



RELIABILITY
90 TO 18
INSTALLATION
STEPS

-30%
INSTALLATION
TIME



INFRACHECK™

RELIABILITY
POWERED BY
IA

PWR-Connect

Robust structural margins in a challenging environment

Standard sales in H1 2025 amounted to €1,186 million compared to €977 million in H1 2024 , up +0.2% organically against a very challenging comparison basis in Q2 2024 while Q3 2025 should recover.

Adjusted EBITDA reached €163 million in H1 2025 compared to €133 million in H1 2024, strongly up +22.4% year-on-year.

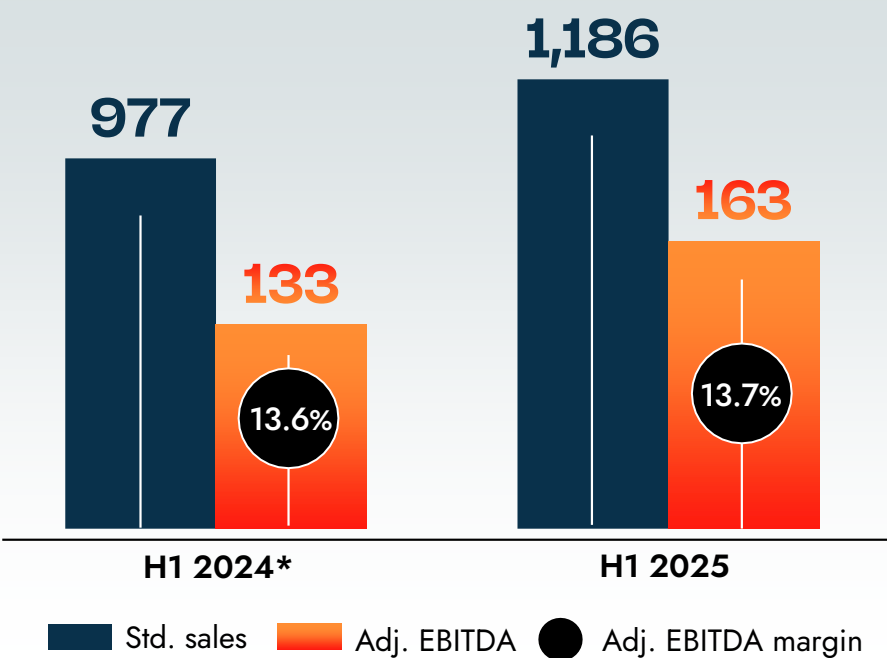
Adjusted EBITDA margin was at 13.7% of standard sales, this solid level of margin is mainly driven by our structural performance improvement initiatives over the last years. This margin performance of PWR-Connect represented an all-time record, and an outstanding improvement on the mid-single-digits of five years ago.

Forward looking: organic growth should recover in Q3 2025

H1 2025 ORGANIC GROWTH (%)

↑ +0.2%

H1 2025 STANDARD SALES & ADJ. EBITDA (€m)



* Pro forma 2024, see appendices

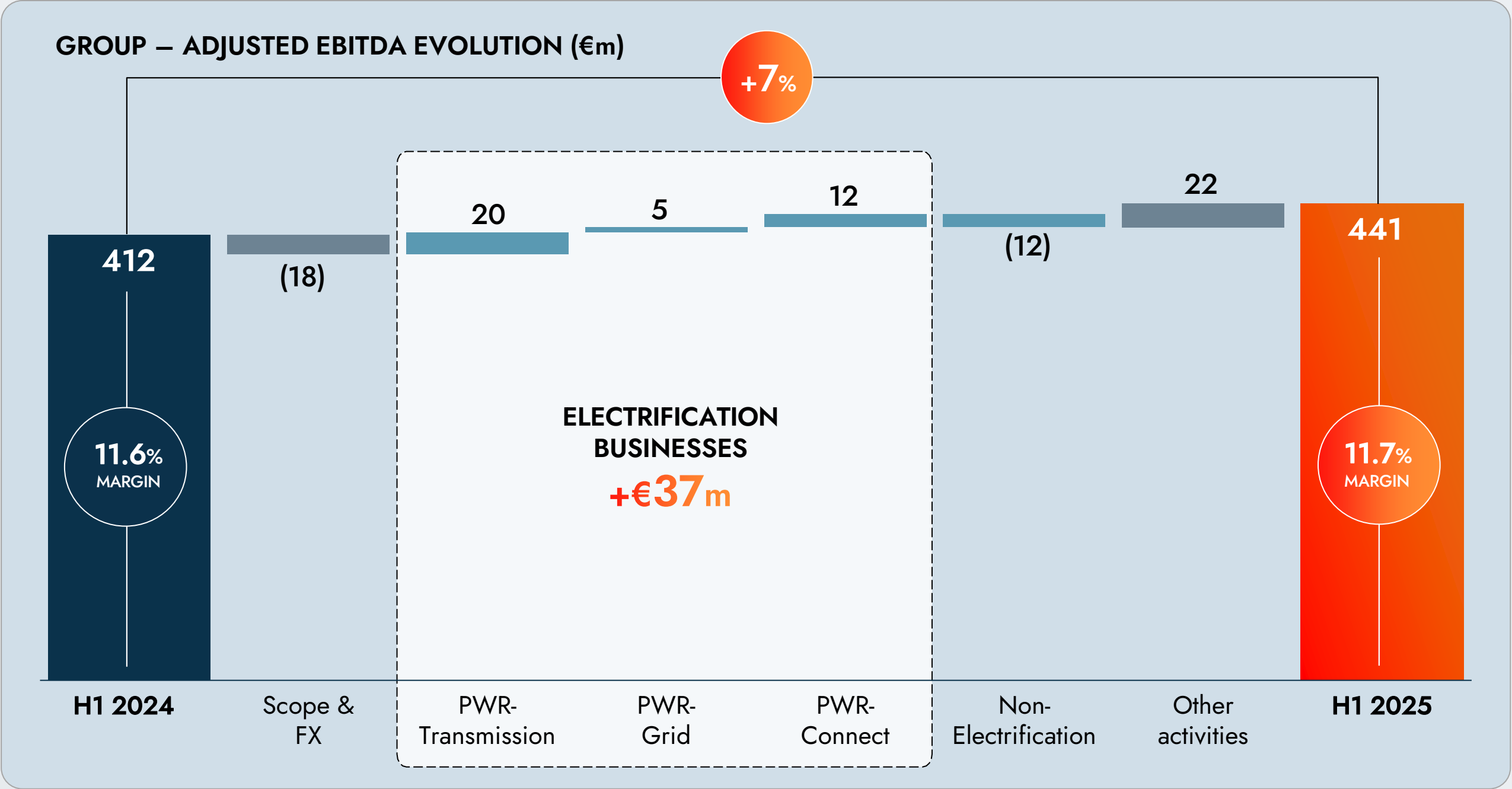
SECTION 03

Key Financials

Strong financial performance

Adjusted EBITDA fueled by Electrification businesses performance

In €m	H1 2025	H1 2024
SALES AT CURRENT METAL PRICES	4,696	4,224
SALES AT STANDARD METAL PRICES	3,765	3,546
Organic growth	+4.9%	+6.1%
ADJUSTED EBITDA	441	412
Adj. EBITDA on standard sales (%)	11.7%	11.6%
OPERATING MARGIN	296	300
Operating margin (%)	7.9%	8.4%
Reorganization costs	(29)	(23)
Other operating items ⁽¹⁾	232	15
OPERATING INCOME	499	291
Net financial result	(21)	(44)
INCOME BEFORE TAX	478	247
Income taxes	(104)	(71)
NET INCOME	374	176

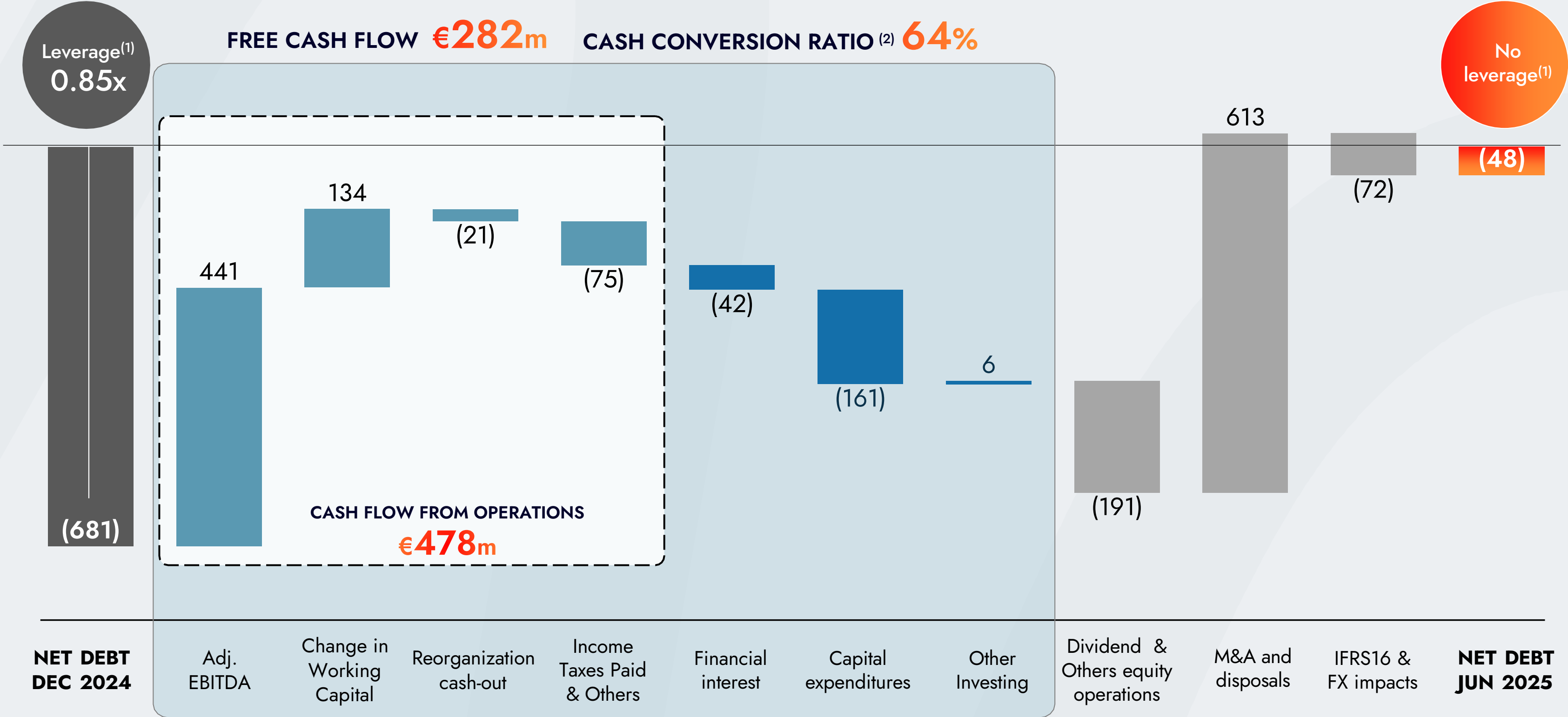


(1) Mainly corresponds to net gains on asset disposals linked to AmerCable and Lynxco for €286 million in H1 2025 (no gain on asset disposals recognized in H1 2024), and a net asset impairment for €(43) million in H1 2025 on other non-electrification businesses (no impairment recognized in H1 2024)

H1 2025 net debt bridge

Exceptional free cash flow generation

NET DEBT EVOLUTION (€m)



(1) Net debt / LTM adjusted EBITDA ; as of June 30,2025, leverage ratio is at 0.06x
(2) Calculated as Free Cash Flow / adjusted EBITDA

Very solid balance sheet

A well-diversified debt structure and no upcoming maturity before 2027

CASH & CASH EQUIVALENTS

€2,040m

As of June 30, 2025
vs. €1,254m
As of December 31, 2024

TOTAL LIQUIDITY

€2,840m

Including €800m of RCF as of June 30, 2025
vs. €2,054m
As of December 31, 2024

LOW LEVERAGE RATIO

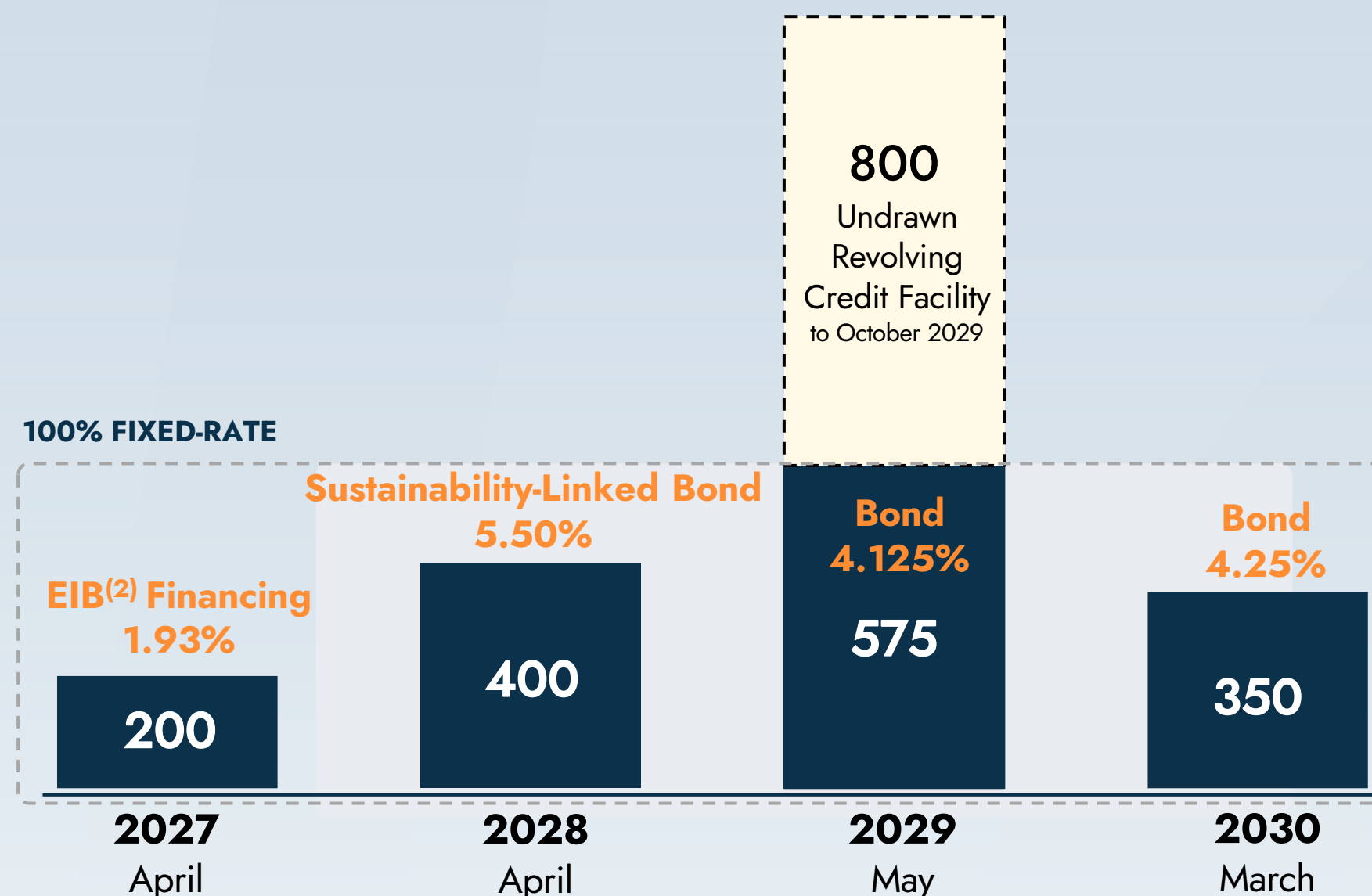
0.06x
FINANCIAL LEVERAGE ⁽¹⁾

CREDIT RATING

BB+

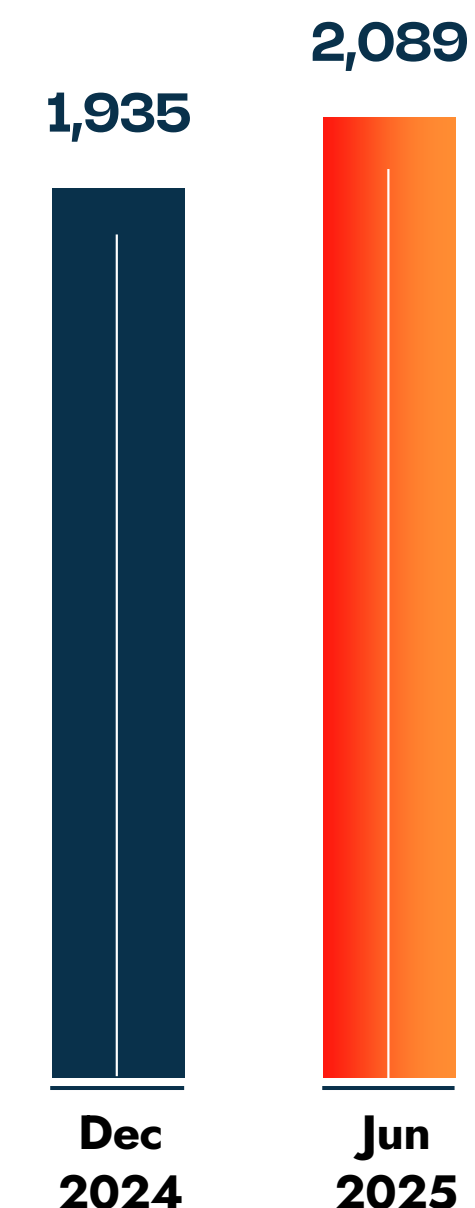
STABLE OUTLOOK
Standard & Poor's, Last updated 25/03/2025

DEBT PROFILE AND MATURITIES AS OF JUNE 30, 2025 (€m)



Excluding commercial paper, local borrowings, IFRS restatements ⁽³⁾

GROSS DEBT (€m)



(1) Fixed-rate commercial paper for c.€154m; local borrowings, IFRS restatements on ordinary bonds & others for c. €224m; accrued interest and IFRS 16 for c. €186m

(2) European Investment Bank

(3) Net Debt / LTM Adj. EBITDA

SECTION 04

Upgraded Outlook

2025 Guidance Upgraded

ADJUSTED EBITDA
€810m – €860m

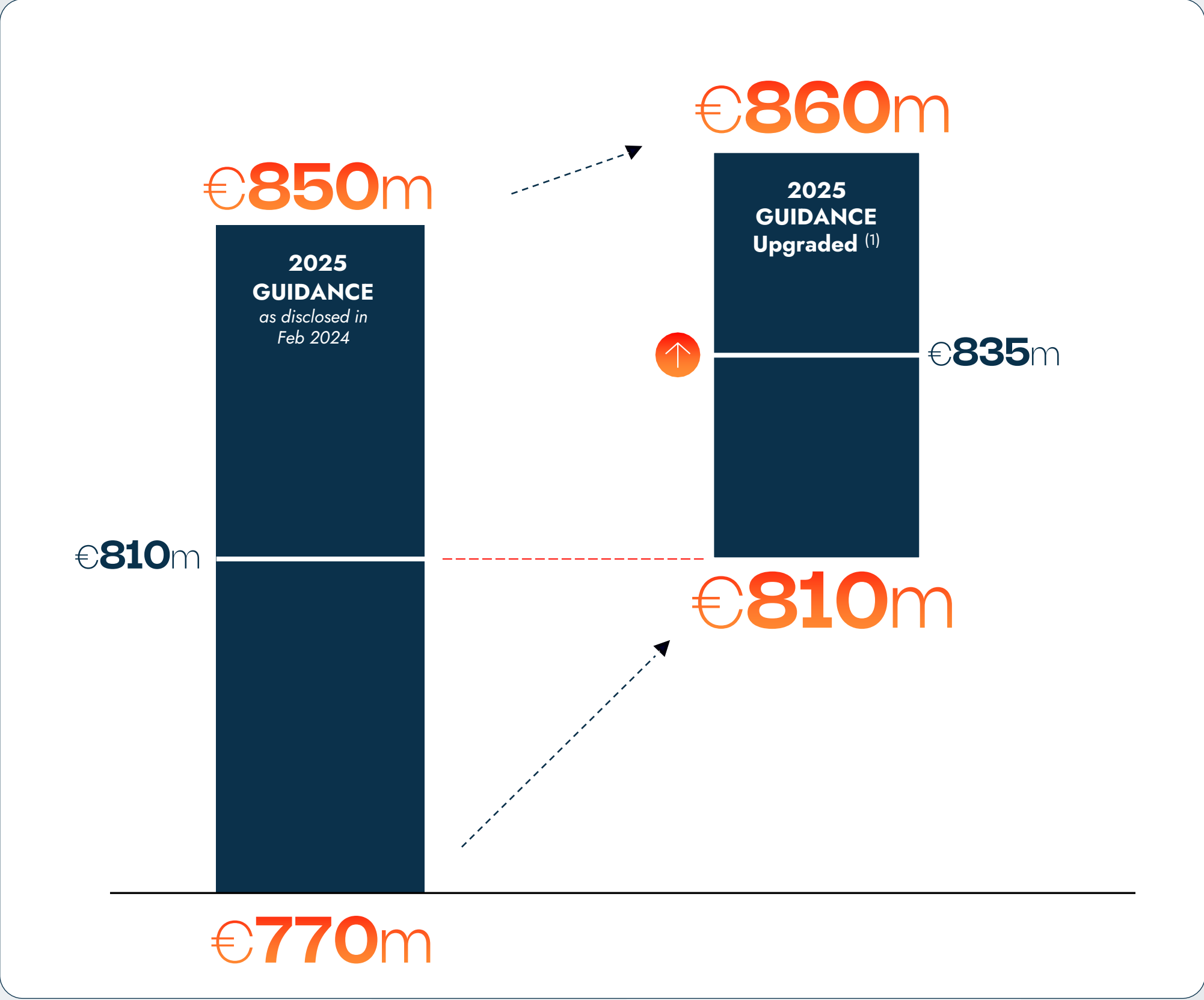
Previously €770 - €850m

FREE CASH FLOW
€275m – €375m

Previously €225 - €325m

Excluding 6 months of Lynxéo for c.€45 million, including 7 months of Cables RCT for c.€4 million & excluding future changes of scope

Adjusted EBITDA guidance narrowed and lifted up



SCOPE CHANGES & VALUE DRIVERS

- Lynxéo Divestment
- Cables RCT acquisition
- Structural Improvements
- Organic growth

(1) Excluding 6 months of Lynxéo for c.€45 million, including 7 months of Cables RCT for c.€4 million & excluding future changes of scope

Appendices

2028 guidance

GROUP	
ADJUSTED EBITDA	€1,150m (+/- €75m)
FCF CONVERSION ⁽¹⁾	>45%
ROCE	>20%
DIVIDEND PAYOUT ⁽²⁾	≥30%
LEVERAGE	≤1.0x

ELECTRIFICATION	
ORGANIC SALES 2024-2028 CAGR	3-5%
INCREMENTAL ADJ. EBITDA	+€350m (+/- €50m)

(1) FCF pre-M&A and equity operations / Adj. EBITDA assuming flat change in working capital
(2) Share of recurring net income

H1 2024 pro forma bridge

Standard sales

In €m	H1 2024 Reported	bridge	H1 2024 Pro Forma
ELECTRIFICATION	2,246	2	2,248
→ PWR - Transmission	622	-	622
→ PWR - Grid	635	14	649
→ PWR - Connect	989	(12)	977
NON-ELECTRIFICATION (Industry & Solutions)	890	(14)	876
TOTAL EXCL. OTHER ACTIVITIES	3,136	(12)	3,124
→ Other activities	410	12	422
TOTAL GROUP	3,546	-	3,546

Standard: Copper standard price at €5,000/t and Aluminum standard price at €1,200/t.

H1 2025 sales and profitability by segment

H1 2025						H1 2024 Pro Forma				
In €m	Current Sales	Standard Sales	YoY Organic growth % ⁽¹⁾	Adj. EBITDA	Adj. EBITDA margin ⁽²⁾	Current Sales	Standard Sales	YoY Organic growth % ⁽¹⁾	Adj. EBITDA	Adj. EBITDA margin ⁽²⁾
ELECTRIFICATION	3,190	2,607	+7.8%	358	13.7%	2,646	2,248	+14.0%	305	13.6%
→ PWR - Transmission	758	747	+21.7%	88	11.8%	635	622	+64.0%	68	10.9%
→ PWR - Grid	805	674	+5.6%	107	15.9%	747	649	+1.2%	105	16.2%
→ PWR - Connect	1,628	1,186	+0.2%	163	13.7%	1,264	977	+1.8%	133	13.6%
NON-ELECTRIFICATION (Industry & Solutions)	788	721	-5.2%	70	9.8%	947	876	-1.6%	113	12.9%
TOTAL EXCL. OTHER ACTIVITIES	3,979	3,329	+4.4%	428	12.9%	3,593	3,124	+9.0%	419	13.4%
→ Other activities	717	437	+8.4%	13	2.9%	631	422	-11.8%	(7)	-1.6%
TOTAL GROUP	4,696	3,765	+4.9%	441	11.7%	4,224	3,546	+6.1%	412	11.6%

(1) Standard: copper standard price at €5,000/t and aluminum standard price at €1,200/t organic growth on standard sales at constant scope and currency

(2) Adj. EBITDA on standard sales

2025 quarterly sales by segment

	Q1 2025			Q2 2025			H1 2025		
In €m	Current Sales	Standard Sales	YoY Organic growth % ⁽¹⁾	Current Sales	Standard Sales	YoY Organic growth % ⁽¹⁾	Current Sales	Standard Sales	YoY Organic growth % ⁽¹⁾
ELECTRIFICATION	1,513	1,221	+6.8%	1,678	1,386	+8.6%	3,190	2,607	+7.8%
→ PWR - Transmission	316	308	+21.7%	442	439	+21.6%	758	747	+21.7%
→ PWR - Grid	373	312	+1.7%	432	362	+9.3%	805	674	+5.6%
→ PWR - Connect	824	601	+1.9%	804	585	-1.4%	1,628	1,186	+0.2%
NON-ELECTRIFICATION (Industry & Solutions)	396	362	-4.1%	392	360	-6.3%	788	721	-5.2%
TOTAL EXCL. OTHER ACTIVITIES	1,908	1,583	+3.8%	2,070	1,746	+5.0%	3,979	3,329	+4.4%
→ Other activities	384	233	+5.7%	333	204	+11.8%	717	437	+8.4%
TOTAL GROUP	2,292	1,815	+4.1%	2,403	1,950	+5.7%	4,696	3,765	+4.9%

Standard: Copper standard price at €5,000/t and Aluminum standard price at €1,200/t.

(1) Organic growth on Standard sales at constant scope and currency.

2024 quarterly sales by segment

	Q1 2024 Pro Forma			Q2 2024 Pro Forma			H1 2024 Pro Forma		
In €m	Current Sales	Standard Sales	YoY Organic growth % ⁽¹⁾	Current Sales	Standard Sales	YoY Organic growth % ⁽¹⁾	Current Sales	Standard Sales	YoY Organic growth % ⁽¹⁾
ELECTRIFICATION	1,191	1,026	+6.8%	1,454	1,222	+21.1%	2,646	2,248	+14.0%
→ PWR - Transmission	264	257	+33.9%	371	365	+95.0%	635	622	+64.0%
→ PWR - Grid	351	309	+1.1%	396	341	+1.3%	747	649	+1.2%
→ PWR - Connect	576	460	-1.1%	687	516	+4.9%	1,264	977	+1.8%
NON-ELECTRIFICATION (Industry & Solutions)	470	439	+0.1%	477	437	-3.3%	947	876	-1.6%
TOTAL EXCL. OTHER ACTIVITIES	1,662	1,466	+4.7%	1,931	1,659	+13.3%	3,593	3,124	+9.0%
→ Other activities	310	226	-8.2%	321	196	-15.7%	631	422	-11.8%
TOTAL GROUP	1,971	1,692	+2.8%	2,252	1,854	+9.4%	4,224	3,546	+6.1%

Standard: Copper standard price at €5,000/t and Aluminum standard price at €1,200/t.

(1) Organic growth on Standard sales at constant scope and currency.

Bridge of sales at standard metal prices

Impact of foreign exchange and consolidation scope

In €m	H1 2024 Pro Forma	Scope	Currency	Organic Growth	H1 2025 reported	H1 2025 Organic Growth
ELECTRIFICATION	2,248	237	(48)	171	2,607	+7.8%
→ PWR - Transmission	622	-	(8)	133	747	+21.7%
→ PWR - Grid	649	-	(11)	36	674	+5.6%
→ PWR - Connect	977	237 ⁽¹⁾	(29)	2	1,186	+0.2%
NON-ELECTRIFICATION (Industry & Solutions)	876	(110)⁽²⁾	(5)	(40)	721	-5.2%
TOTAL EXCL. OTHER ACTIVITIES	3,124	127	(54)	132	3,329	+4.4%
→ Other activities	422	-	(19)	34	437	+8.4%
TOTAL GROUP	3,546	127	(73)	165	3,765	+4.9%

Standard: Copper standard price at €5,000/t and Aluminum standard price at €1,200/t.

(1) 5-month contribution from La Trivineta Cavi and 1-month contribution from Cables RCT

(2) Impact from the divestment of AmerCable as of Jan 2, 2025

EBITDA to adjusted EBITDA

In €m	H1 2025	H1 2024	H1 2023	H1 2022	H1 2021
EBITDA (incl. share-based payment expenses - 2021 CMD guidance)	417	404	347	308	222
<i>EBITDA margin (% of standard sales)</i>	11.1%	11.4%	10.4%	9.1%	7.1%
IFRS 2 Share-based payment expenses	25	9	7	9	3
ADJUSTED EBITDA	441	412	354	317	226
<i>Adjusted EBITDA margin (% of standard sales)</i>	11.7%	11.6%	10.7%	9.3%	7.3%

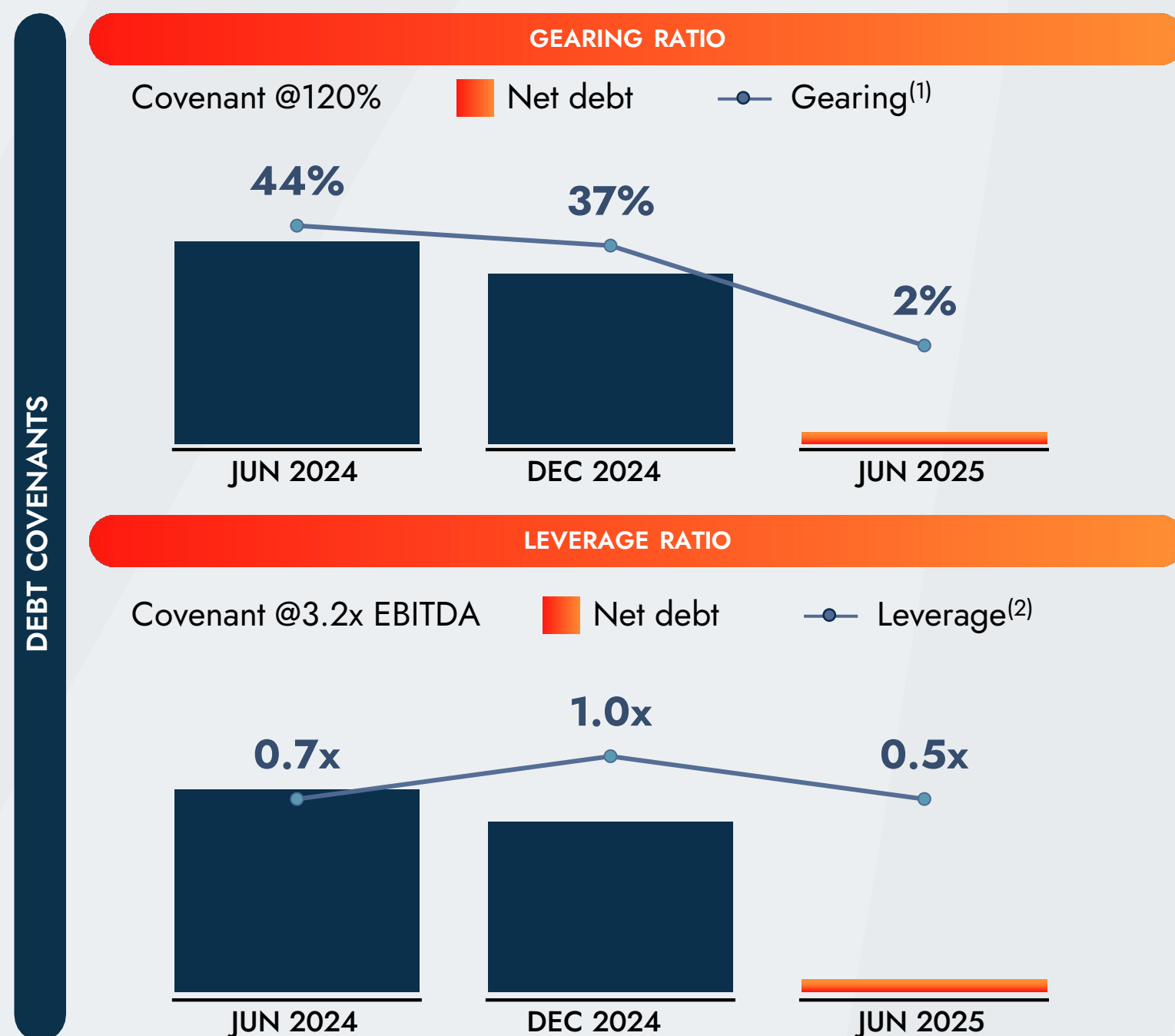
Adjusted EBITDA to operating income

In €m	H1 2025	H1 2024
ADJUSTED EBITDA	441	412
Specific operating items ⁽¹⁾	(21)	(12)
Depreciation and amortization	(124)	(100)
OPERATING MARGIN	296	300
Core exposure effect	11	25
Reorganization costs	(29)	(23)
Other operational income and expenses	220	(14)
- Of which: net asset impairment	(43)	0
- Of which: M&A expenses	(9)	(12)
- Of which: Net gains on asset disposal	286	(4)
Share in net income (loss) of associates	1	4
OPERATING INCOME	499	291

(1) In H1 2025, the Specific operating items included (€25m) related to IFRS2 share-based payment expenses, of which (€17m) linked to ACT 2025.

Balance Sheet

As of June 30, 2025



(1) Closing net debt / net equity.

(2) Average of last two published net debt / LTM EBITDA. EBITDA calculated as per Revolving Credit Facility definition.

In €m	JUN 2025	DEC 2024
Fixed assets and other non-current assets	2,963	3,228
<i>of which: goodwill</i>	429	470
Deferred tax assets	100	117
NON-CURRENT ASSETS	3,063	3,345
Working capital	(477)	(303)
Net assets held for sale	-	102
TOTAL TO FINANCE	2,586	3,145
Net financial debt	48	681
Reserves	372	421
<i>of which restructuring provisions</i>	15	17
<i>of which pension & jubilees reserves</i>	180	213
Deferred tax liabilities	163	151
Derivative liability non-current	92	60
Shareholders' equity and minority interests	1,911	1,833
TOTAL FINANCING	2,586	3,145

Nexans at a glance

A global player of the energy transition

2024

€7.1bn

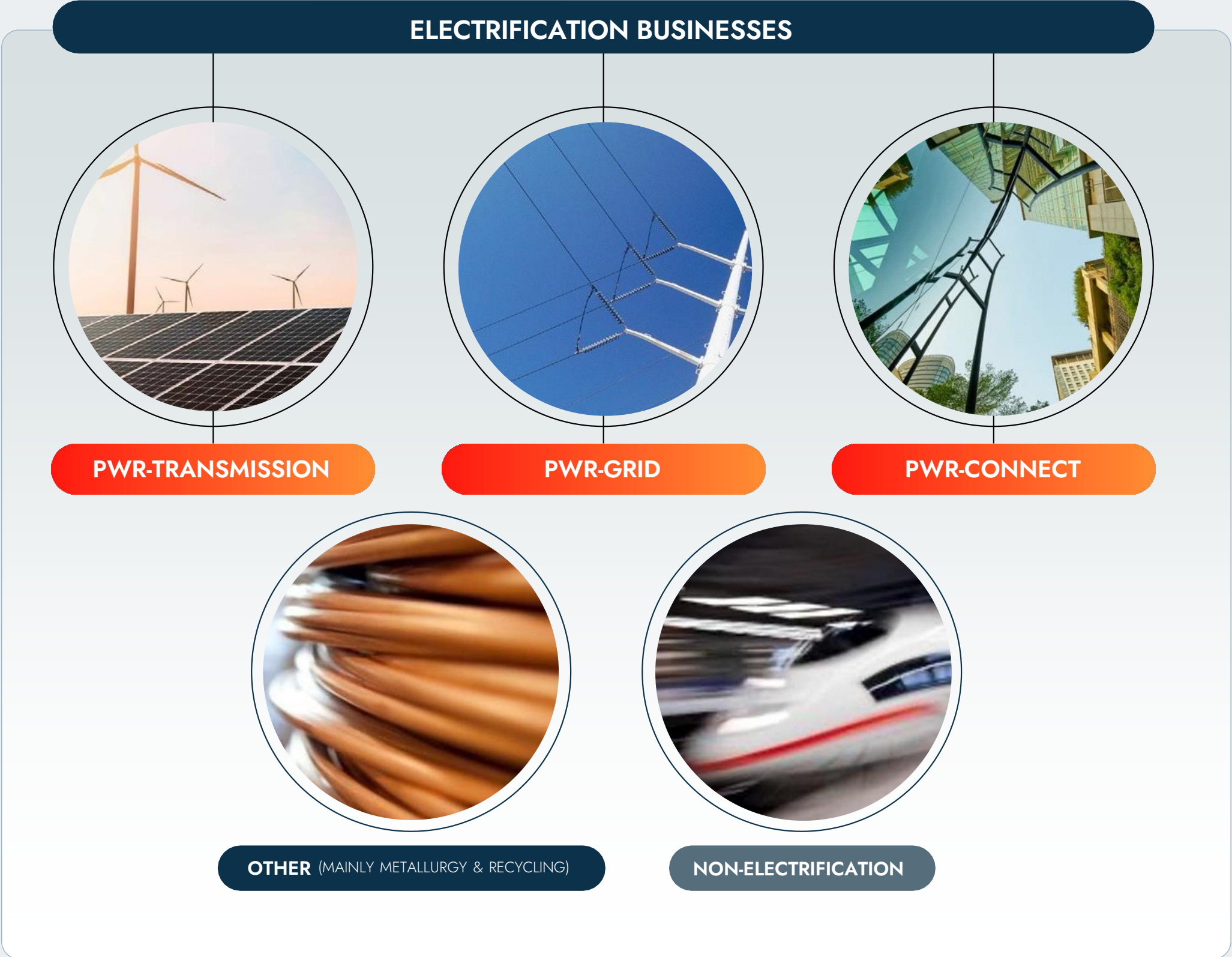
STANDARD SALES

28,500

PEOPLE

41

COUNTRIES



Nexans

OUR PURPOSE

WE ELECTRIFY THE FUTURE

OUR VALUES

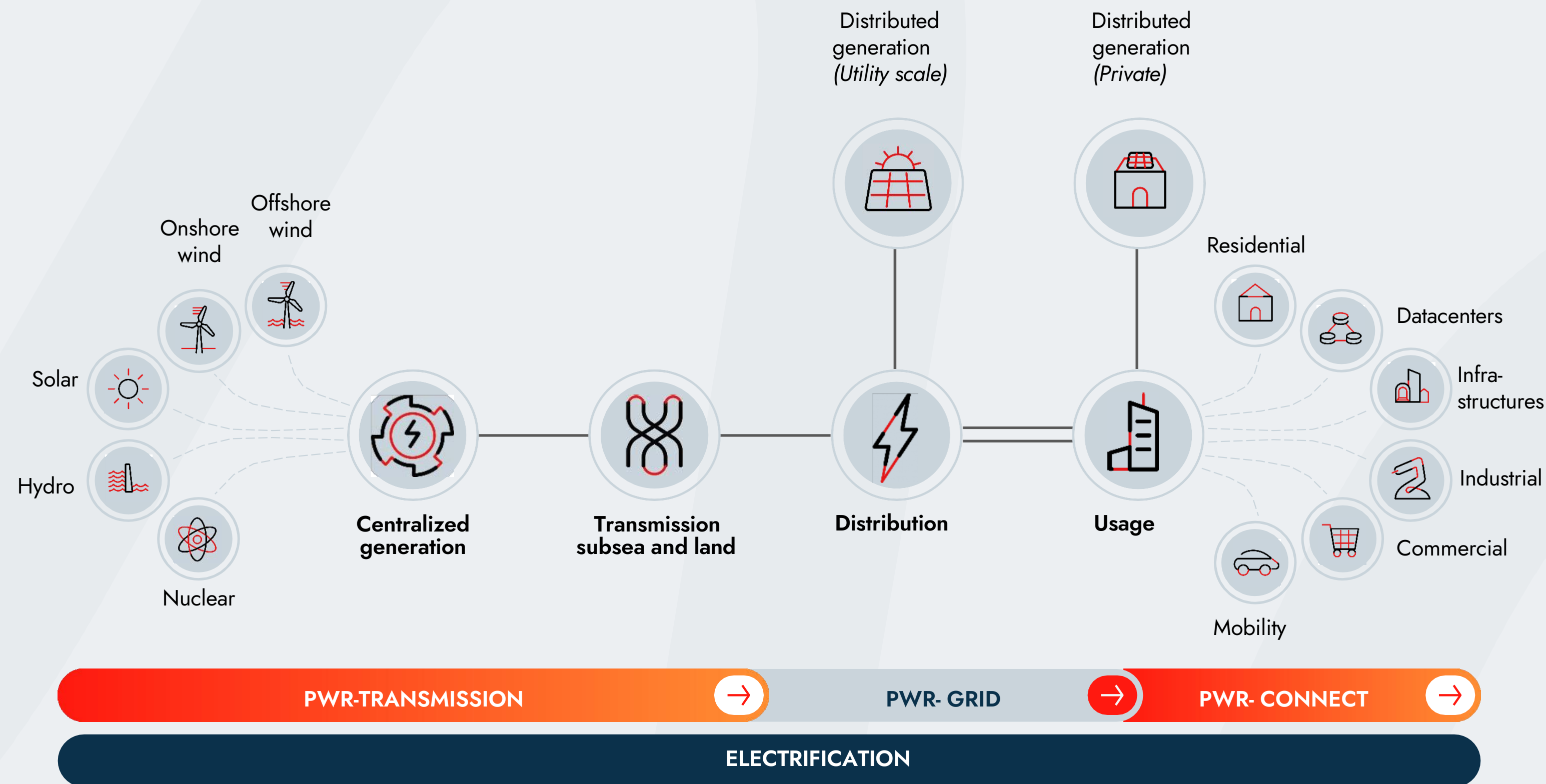
DEDICATED PIONNEERS UNITED

OUR PURPOSE

SCALE-UP TO STEP-UP

Our strategy

Electrifying the future



x6

ELECTRICITY DEMAND
GROWTH BETWEEN 2023
AND 2035

~86%

OF CARS WILL BE
ELECTRIC BY 2035

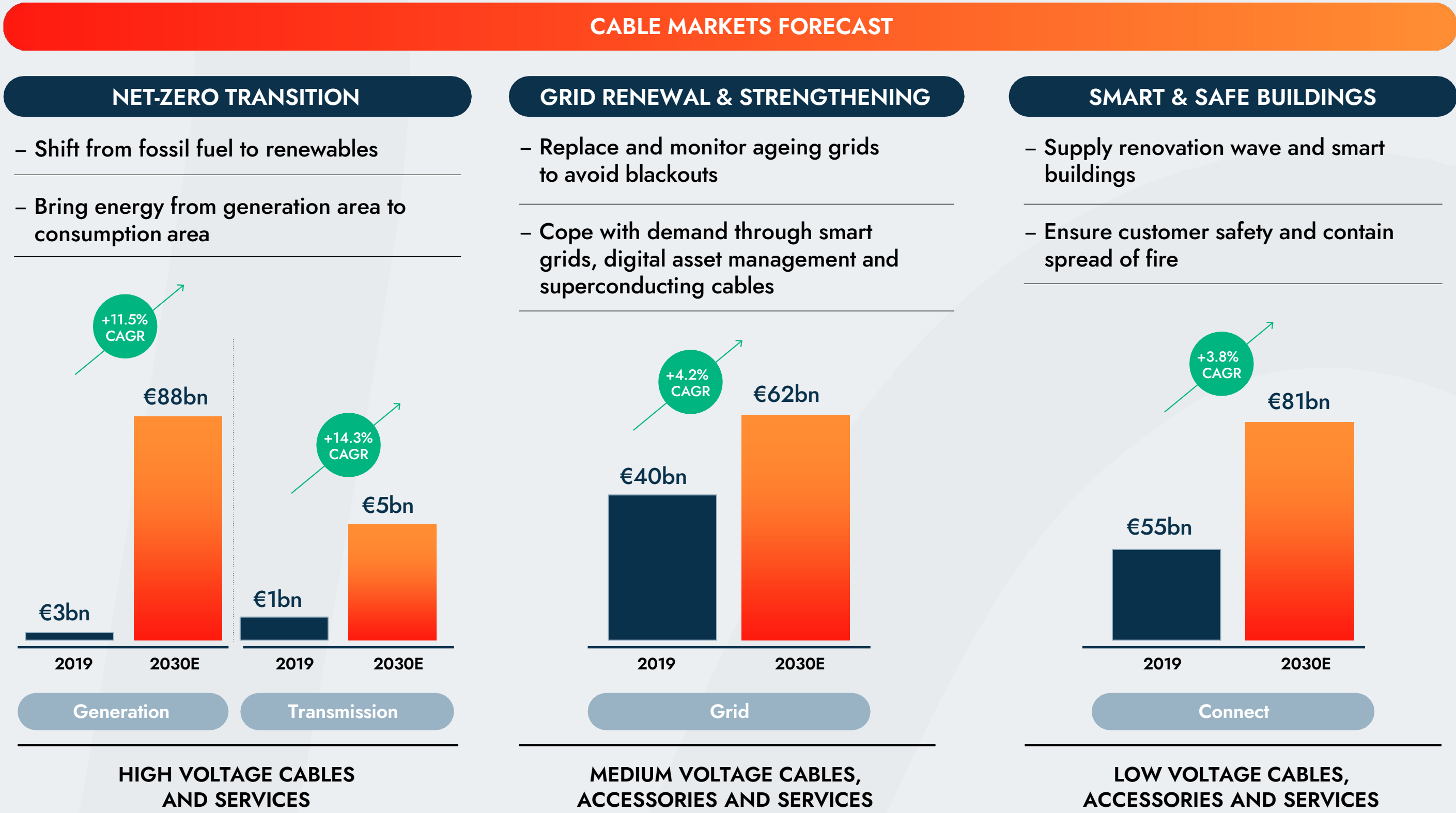
+2bn

URBAN POPULATION BY
2050 IN EMERGING
MARKETS, GENERATING
DEMAND FOR NEW
BUILDINGS

Source: Nexans 2024 Capital Markets Day

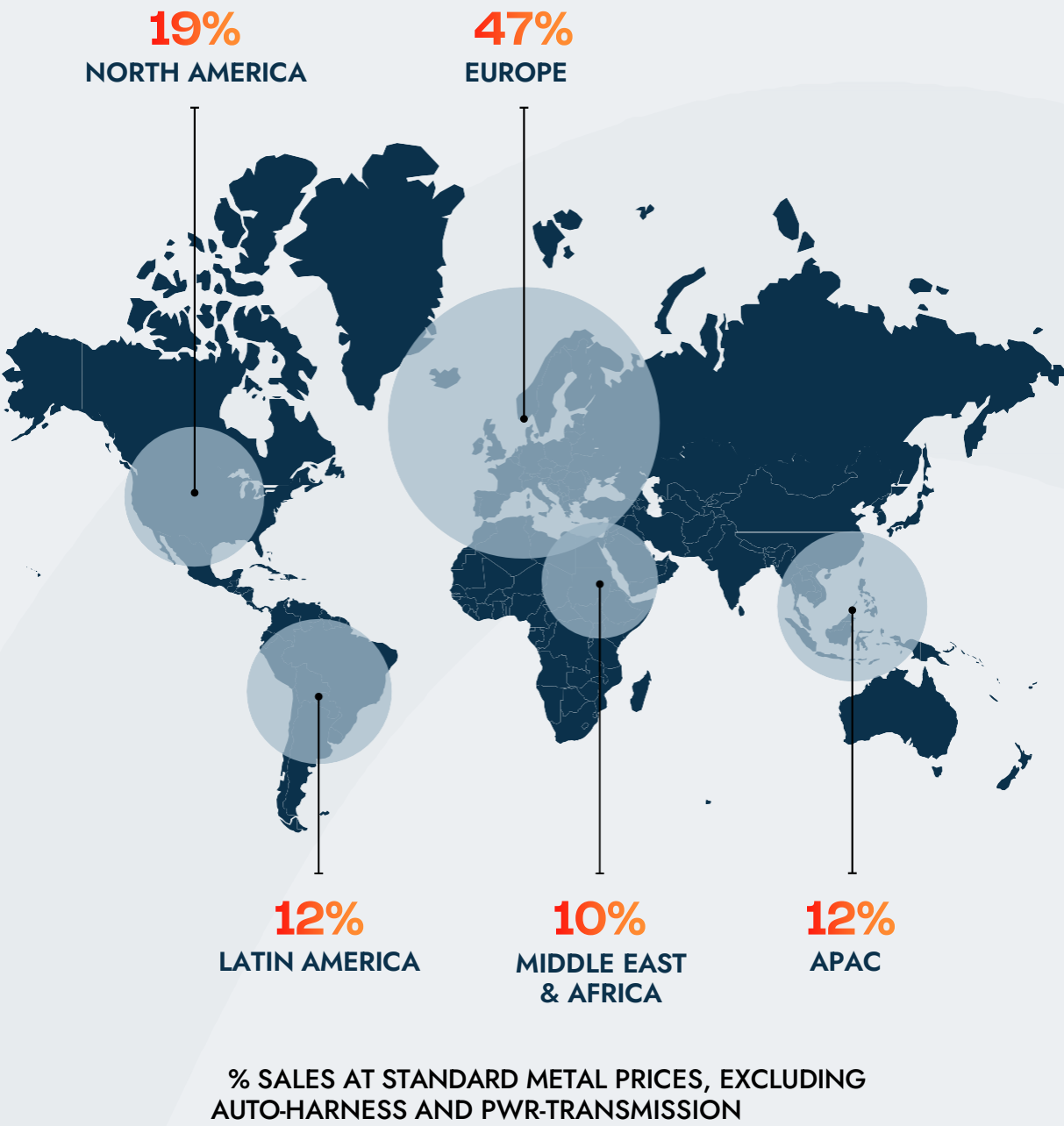
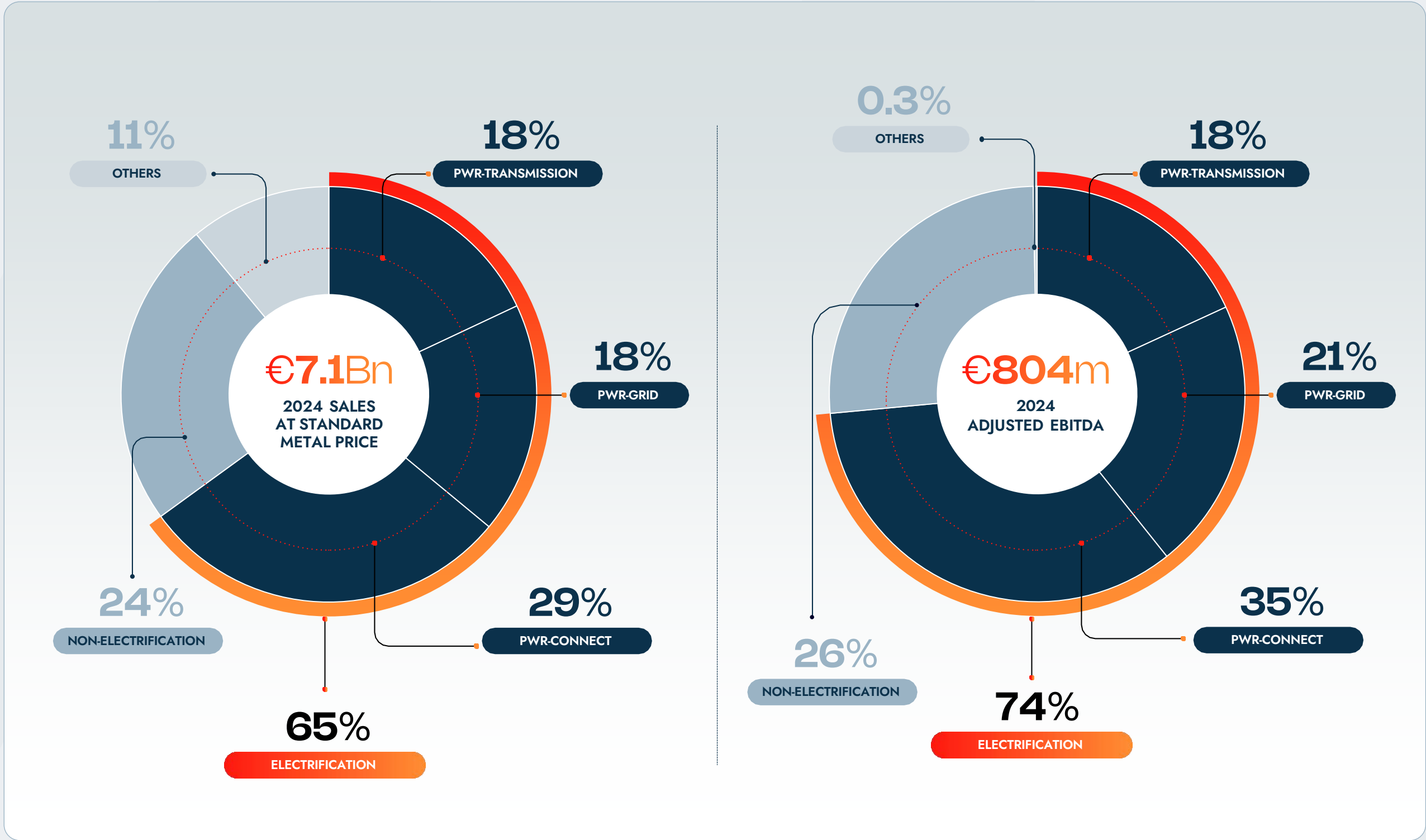
The urgency of Electrification

The beginning of a demand
super cycle comparable to
the 1950-1970's



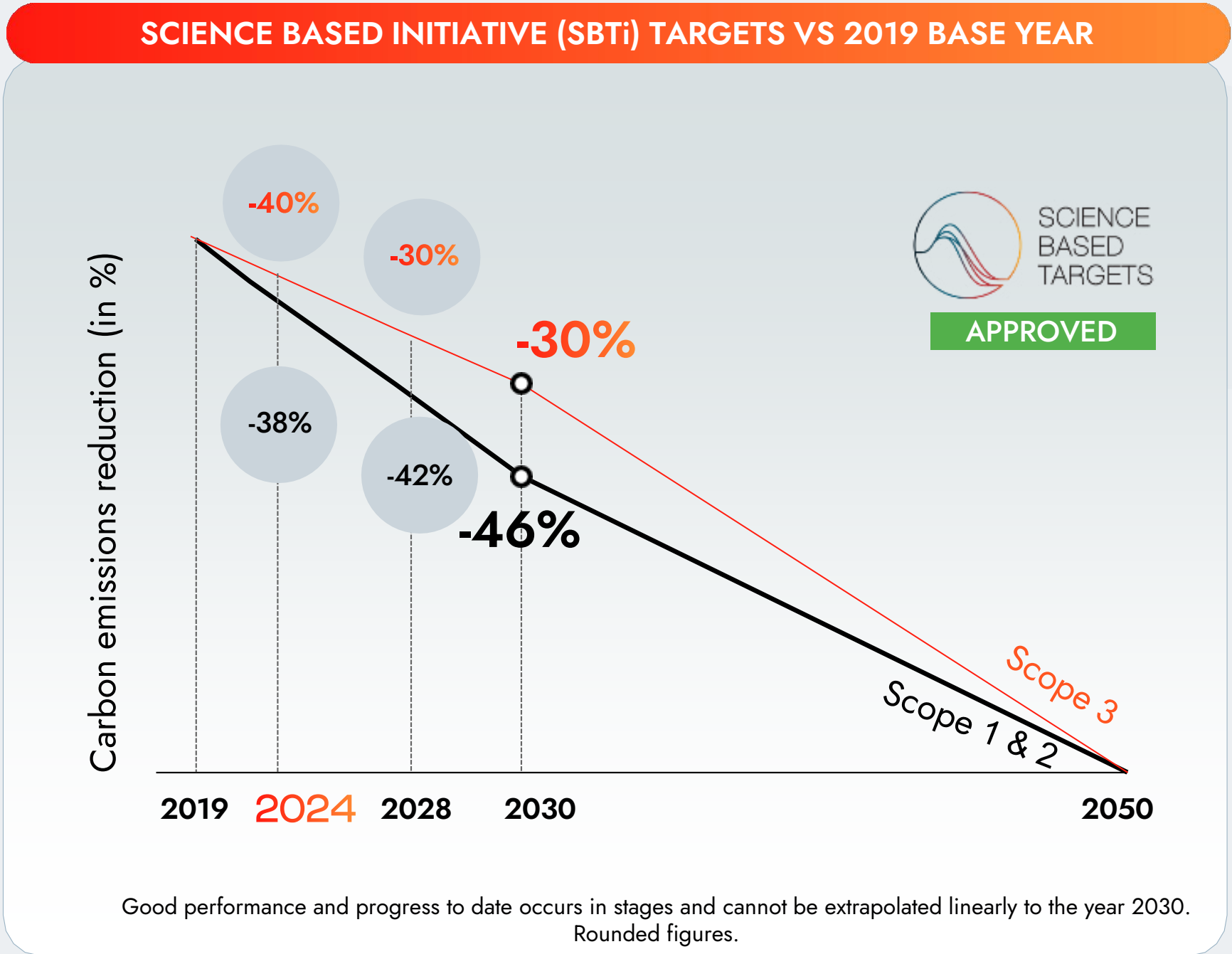
Source: Roland Berger 2019 studies

Diversified end-markets and balanced geographic footprint



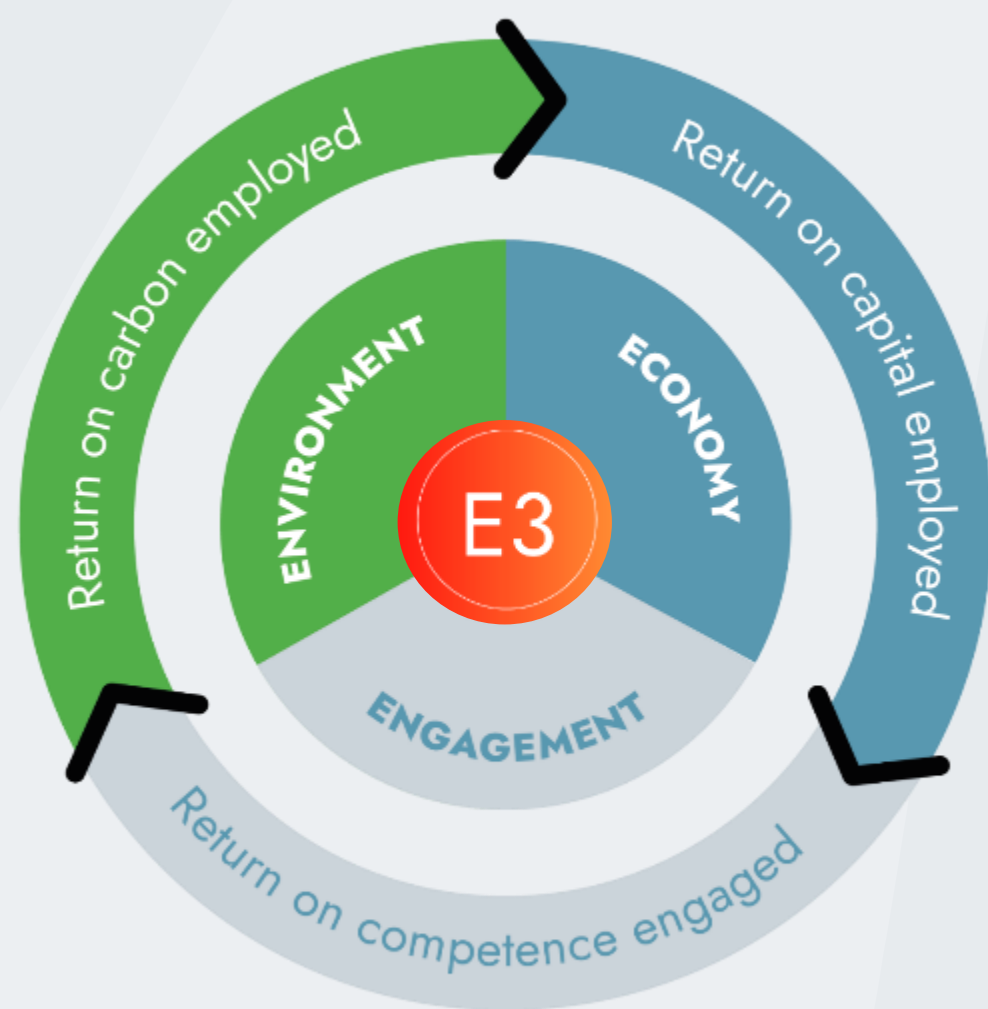
Sustainability

In our compass

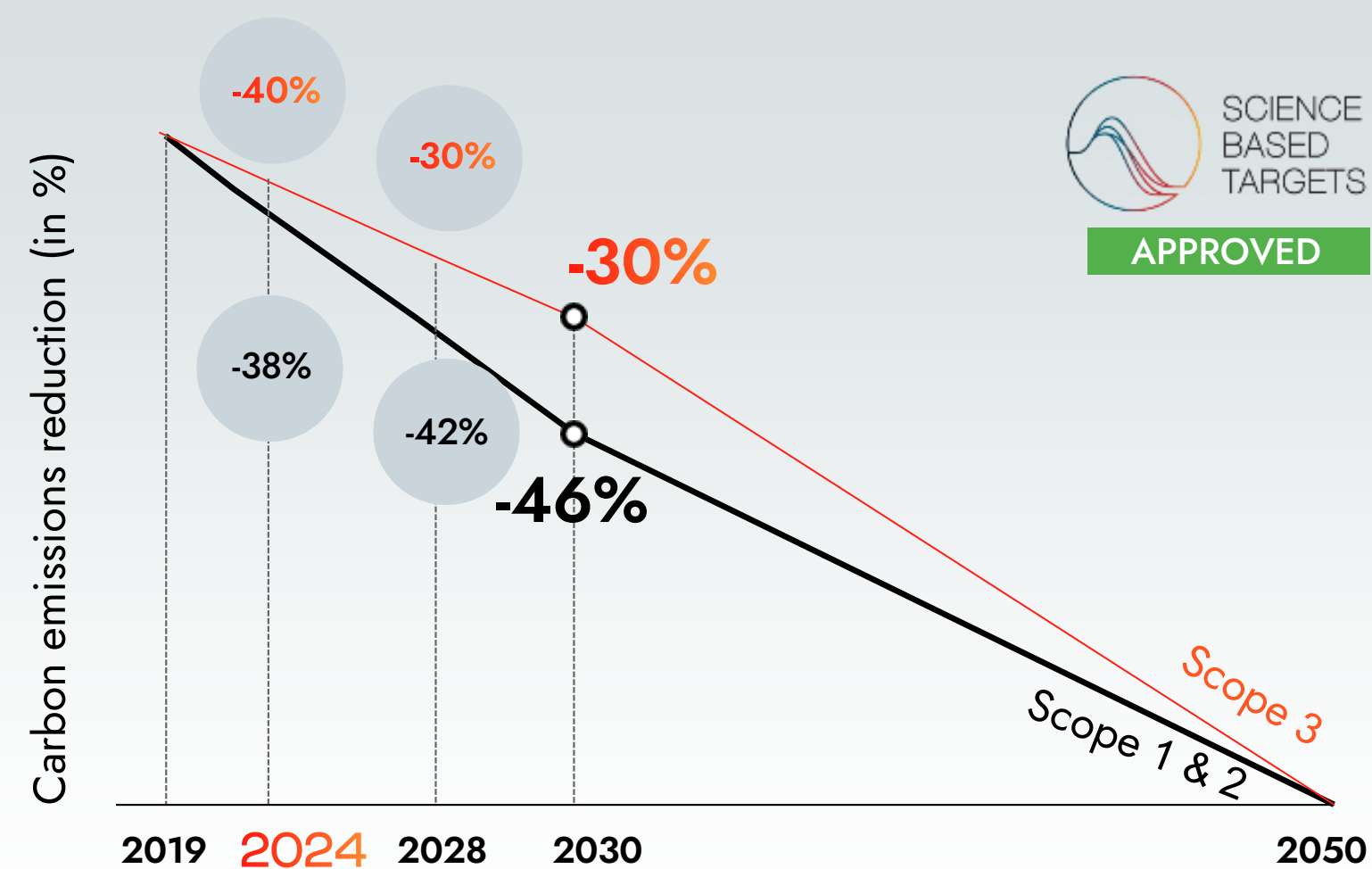


Sustainability

Supported by a trendsetter operating model



SCIENCE BASED INITIATIVE (SBTi) TARGETS VS 2019 BASE YEAR



Good performance and progress to date occurs in stages and cannot be extrapolated linearly to the year 2030.
Rounded figures.

Glossary

Adjusted PWR-Transmission backlog: Backlog adjusted for secured but not yet implemented Subsea, Land and Special Telecom contracts.

Adjusted EBITDA: Starting 2023, Nexans consolidated adjusted EBITDA is defined as operating margin before (i) depreciation and amortization, (ii) share-based payment expenses, and (iii) other specific operating items which are not representative of the business performance.

Free Cash Flow (FCF): FCF is determined based on EBITDA restated for the net change in provisions including pensions/other post-employments benefits and other non-cash items. It also includes net changes working capital, capital expenditures net of disposal proceeds, other investing cash-in/out but excluding those related to the sale/purchase of shares in a company with a change in consolidation method, restructuring cash-out, financial interest paid and income tax paid.

Operating margin: The operating margin is assessed before the impact of (i) the revaluation of the Core exposure, (ii) impairment of property, plant and equipment, intangible assets or goodwill resulting from impairment tests, (iii) the change in fair value of non-ferrous metal financial instruments, (iv) capital gains and losses on asset disposals, (v) related acquisition costs for completed acquisitions and costs and fees related to planned acquisitions, (vi) expenses and provisions for antitrust investigations, (vii) reorganization costs, (viii) the share in net income of associates, (ix) net financial income (loss), (x) taxes and (xi) net income from discontinued operations.

Organic growth: Standard sales growth as a percentage of prior-year standard sales. Organic growth is a measure of growth excluding the impact of changes in the scope of consolidation and changes in exchange rates.

ROCE (Return on Capital Employed): ROCE is defined as 12 months Operating Margin in relation to end-of-period Operational Capital Employed, excluding the antitrust provision.

Operational Capital Employed includes operating and non-operating working capital items, intangible and tangibles assets, loans and receivables, deferred taxes, reserves excluding pensions and other employee benefit reserves and restructuring reserves.

Sales at standard non-ferrous metal prices: Sales figures based on a standard price for copper and aluminum in order to neutralize the effect of fluctuations in non-ferrous metal prices and therefore measure the underlying sales trend. Starting on January 1, 2020, these references are set at 5,000 euros per metric ton for copper and 1,200 euros per metric ton for aluminum and are then converted into the currencies of each unit, thus taking into account the specific economic conditions of the units.

Sales at current non-ferrous metal prices: Net sales (at current metal prices) represent revenue from sales of goods held for resale, as well as sales of goods and services deriving from the Group's main activities, for which consideration has been promised in contracts drawn up with customers.

Financial Calendar and Contact

ROADSHOWS & CONFERENCES

- HSBC Roadshow (Frankfurt, In person)
- GOLDMAN SACHS Roadshow (US, In person)
- Roadshow (Canada, In person)
- ODDO BHF Roadshow (Nordics, In person)
- BANK OF AMERICA Virtual Back to School Conference (Virtual)
- JEFFERIES NYC Industrials Conference (New York, In person)
- KEPLER Autumn Conference (Paris, In person)
- BERNSTEIN European Industrials Conference (London, In person)
- KEPLER Energy Conference (London, In person)

FINANCIAL CALENDAR

- **October 23, 2025:** 2025 third-quarter financial information
- **February 19, 2026:** 2025 full-year financial results

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