



2021 ANNUAL SHAREHOLDERS' MEETING

PARIS, 12 MAY 2021

AGENDA

01 2020 HIGHLIGHTS AND MAIN ACHIEVEMENTS
Christopher Guérin, CEO

02 2020 FINANCIALS
Jean-Christophe Juillard, CFO

03 NEXANS SA FINANCIAL STATEMENTS
Jean-Christophe Juillard, CFO

04 Q1 2021 SALES
Jean-Christophe Juillard, CFO

05 WINDS OF CHANGE
Christopher Guérin, CEO

06 ZOOM ON NEXANS ACTIVITIES
Vincent Dessale, COO & SEVP Building & Territories
Northern Business Group

07 FINANCIAL TRAJECTORY 2021-2024
Jean-Christophe Juillard, CFO

08 NEXANS LIVING STORY
David Dragone, Chief Human Resources Officer, CSR &
Communication

09 CORPORATE GOVERNANCE AND COMPENSATION
Anne Lebel, Lead Independent Director
Chairwoman of the Appointments & Corporate Governance Committee
Chairwoman of the Compensation Committee

10 REPORT OF STATUTORY AUDITORS
Isabelle Sapet, Mazars
Edouard Demarcq, Pricewaterhousecoopers Audit

11 PRESENTATION OF RESOLUTIONS
Nino Cusimano, SCVP, General Counsel & Secretary General

2020 HIGHLIGHTS & MAIN ACHIEVEMENTS

CHRISTOPHER GUÉRIN
CEO

FY 2020: NEXANS STEERED FOR GROWTH



#01

FOCUS ON VALUE UNLOCKING PERFORMANCE

Steady EBITDA supported by continuous cost savings and selective growth

ROCE exceeds expectations at 10.2%

#02

NEW CASH MANAGEMENT METHODS EMBEDDED

Free Cash Flows outrun targets and Net Debt at 10 year low

Outstanding improvement of Operating Working Capital thanks to SHIFT Program

#03

TRANSFORMATION ANCHORED

Disciplined execution, dedicated team and engaged customers

Nexans steered for its strategic ambition 2021-2024

FY 2020: DEMONSTRATING SUCCESSFUL TRANSFORMATION AND MORE

OBJECTIVES	2020 GUIDANCE ⁽¹⁾	2020 PERFORMANCE
EBITDA	Between €320 & 360m	€347m IN LINE
ROCE ⁽²⁾	Between 8% to 10%	10.2% OUTSTANDING
FREE CASH FLOW	Between €50 & €100m ⁽³⁾ excl. M&A Between €200 & €250m ⁽⁴⁾ incl. M&A	€157m ⁽²⁾ OUTSTANDING €310m ⁽³⁾
ESG COMMITMENTS	3 Pillars for a sustainable future	 IMPROVING

(1) As per 2020 third quarter financial information November 5, 2020

(2) 12 months Operating Margin on end of period Capital Employed, excluding antitrust provision

(3) Excluding M&A and equity operations

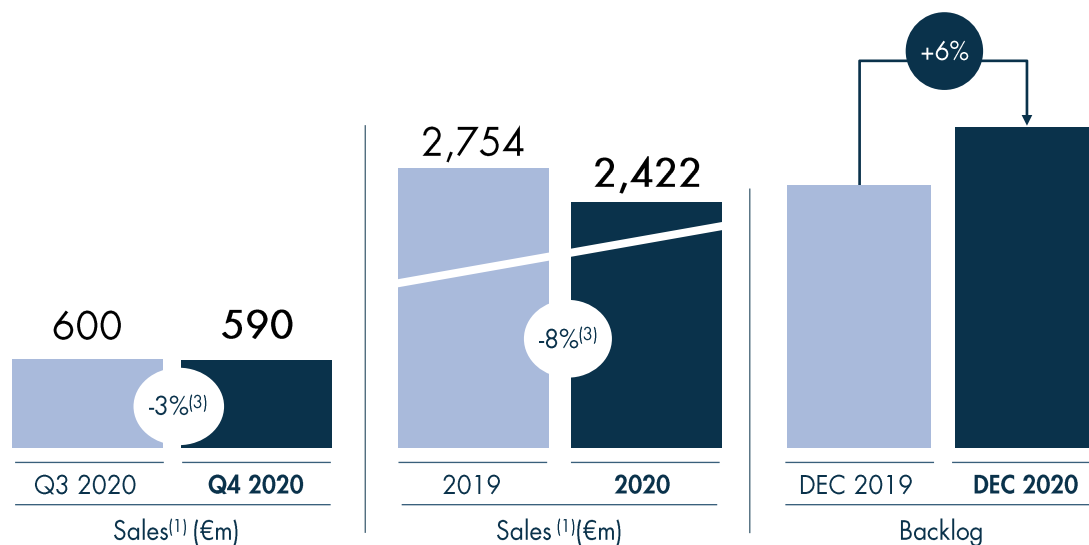
(4) Including M&A and equity operations

RESILIENT SALES IN BUILDING & TERRITORIES SUPPORTED BY H2 2020 RECOVERY BEST-IN-CLASS HIGH VOLTAGE & PROJECTS SELECTIVE GROWTH MODEL

BUILDING & TERRITORIES

BUILDING: Sales impacted by Covid-19 lockdown measures and increased customer selectivity

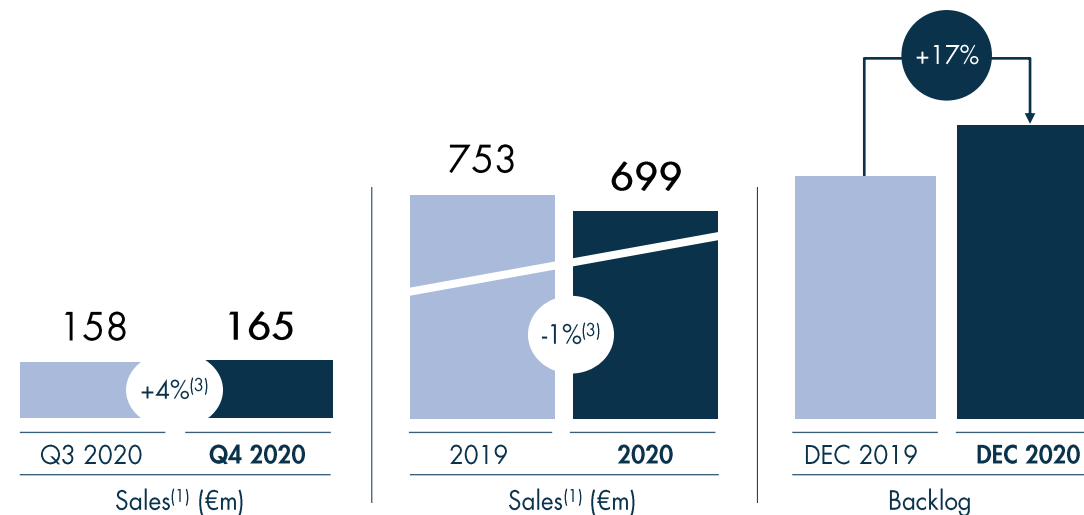
TERRITORIES (UTILITIES): Resilient activity throughout the year, supported by grid modernization and client frame-agreements



HIGH VOLTAGE & PROJECTS

SUBSEA HIGH-VOLTAGE: Performance in line with well-balanced and low-risk €1.4 bn adjusted backlog⁽²⁾ and the activity benefitted from sound project execution

LAND HIGH-VOLTAGE: Breakeven as planned
FULL EPCI TURNKEY MODEL: Well positioned to capitalize on energy transition



INDUSTRY & SOLUTIONS AND TELECOM & DATA SALES IMPACTED BY COVID-19

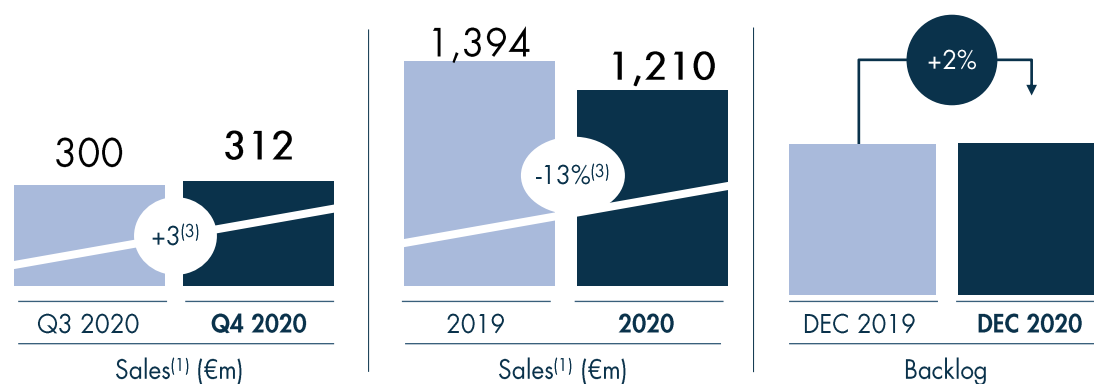
STRONG RECOVERY IN H2 2020 FOR AUTO HARNESSES AND SOUND GROWTH IN 2020 FOR SPECIAL TELECOM

INDUSTRY & SOLUTIONS

WIND TURBINES: Solid momentum thanks to Nexans' leading position in the OEM market

TRANSPORT⁽²⁾: Mixed organic growth, while Rolling Stock remained stable, Aerospace & Defense was challenged by pandemic

AUTOMOTIVE HARNESSES: Strong recovery in H2 2020 thanks to record Q4

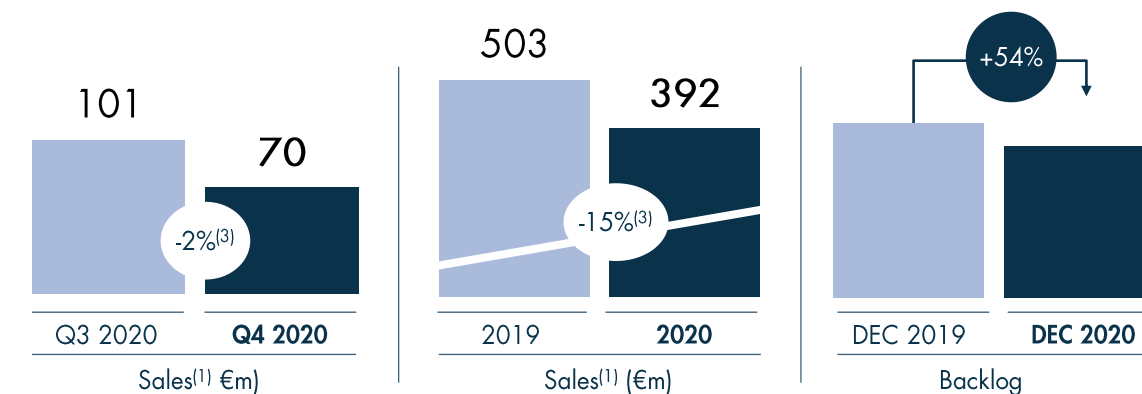


TELECOM & DATA

LAN CABLES AND SYSTEMS: Slowdown in line with challenging market and Berk-Tek divestment

TELECOM INFRASTRUCTURE: Weak optical fiber equipment orders due to Chinese competition and installation capacity constraints

SPECIAL TELECOM (SUBSEA): Organic growth supported by solid fundamentals



COST REDUCTIONS AND WORKING CAPITAL IMPROVEMENT EXCEEDING TARGETS

KEY ENABLER TO WEATHER THE STORM AND UNLOCK VALUE

LEANER AND MORE AGILE GROUP

FIXED COSTS REDUCTION & REORGANIZATION (€120m)

Leaner, rationalized & cost effective organization

RESTRUCTURING PROJECT

Progress vs. 2020 ambition:

OUTSTANDING



INDIRECT SPEND REDUCTION (€30m)

Revamped and amplified due to Covid-19

INDIRECT COST REDUCTION

Progress vs. 2020 ambition:

IN LINE



PRODUCTIVITY (€60m)

Margin improvement through cost reallocation, manufacturing variances improvement

MANUFACTURING & OWC PERFORMANCE

Progress vs. 2020 ambition:

IN LINE



WORKING CAPITAL LARGE-SCALE REDUCTION

Focus on Cash conversion (SHIFT Methods)
80% structural operating working capital improvement

WORKING CAPITAL

Progress vs. 2020 ambition:

OUTSTANDING



CAPEX RE-ENGINEERING

Strategic capex on HV & Projects (Aurora and Charleston)
Other capex (maintenance, safety and environment)

CAPEX

Progress vs. 2020 ambition:

IN LINE



COST REDUCTION FINANCIAL SAVINGS FY 2020

Restructuring implementation in Europe started in September 2019.

210

45

Remaining based on 2021 initial plan

90

FY20

75

FY19

€165m
79% completion

EBITDA Growth (in €m)

STRENGTHENING OUR STRATEGIC CAPEX TO ADDRESS BUOYANT OFFSHORE WIND AND INTERCONNECTION MARKET

FULL EPCI LAND/SUBSEA INTEGRATED SOLUTIONS

CHARLESTON, USA



Progress:
close to 90% upgrade, €40m capex pushed into 2021

Delivery date:
fully operational by the summer 2021

Projects:

- Offshore Wind Farm Seagreen (started Summer 2020)
- Ørsted (up to 1,000 km of export cables up to 2027)

AURORA, NORWAY



Progress:
Close to 95%, ready for final vessel certification

Delivery date: May 2021

Projects:

- Offshore Wind Farm Seagreen (UK) installation starting Q3 2021

R&D

- 400 experienced R&D engineers
- AC & DC cable technologies expertise

FEED⁽¹⁾ & ENGINEERING

- Early engagements and long term partnerships with customers
- Design capabilities

MANUFACTURING

- 3 state of the art cable manufacturing facilities in the USA, Norway and Japan
- MI and XLPE cables

PROJECT MANAGEMENT

- Turnkey projects and solid risk management know-how

INSTALLATION

- 2 proprietary vessels: **Skagerrak** in service and **Nexans Aurora** newbuild

MAINTENANCE

- Inspection, Maintenance and Repair services

FINANCIALS

JEAN-CHRISTOPHE JUILLARD
CFO

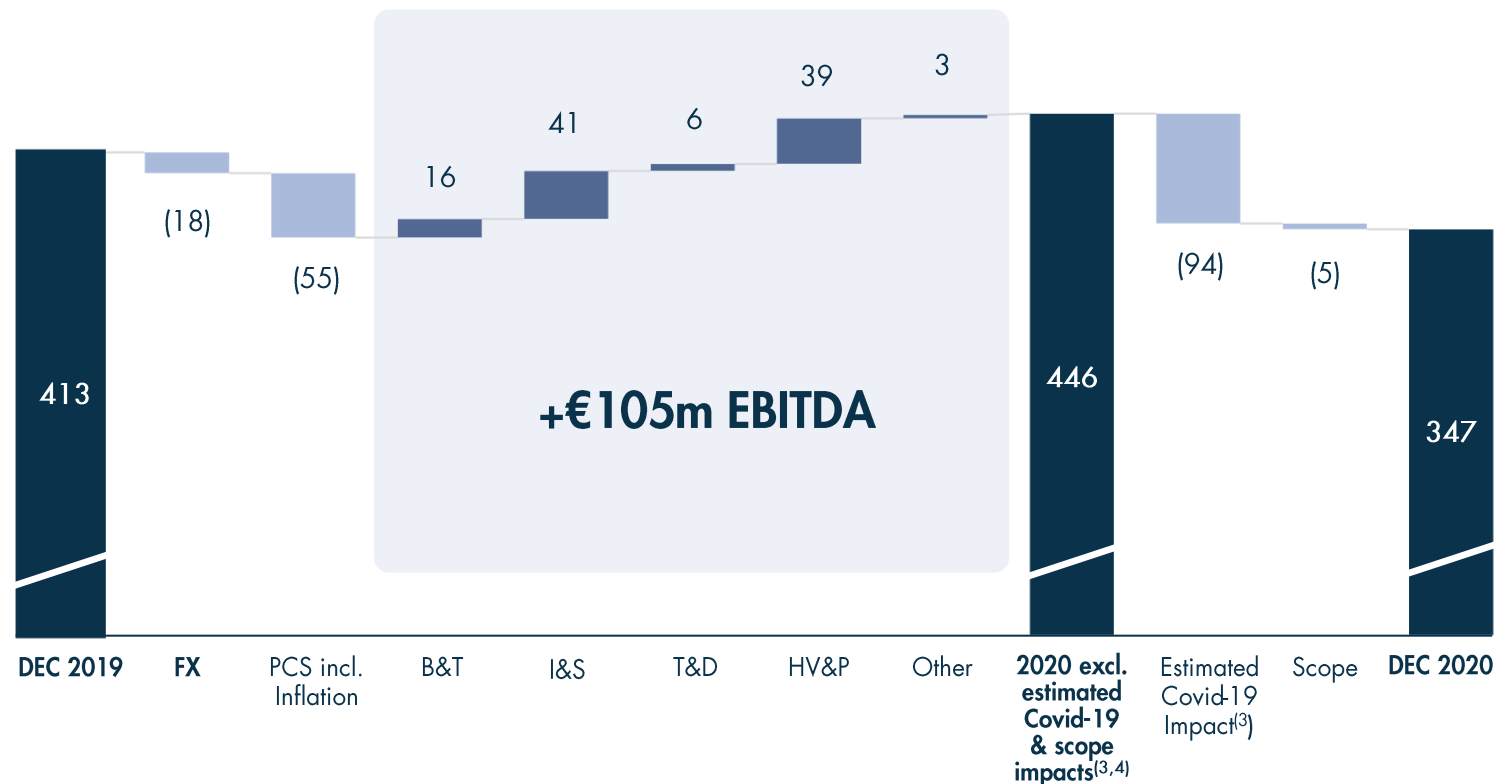
ROBUST PERFORMANCE ACROSS ALL BUSINESS UNITS

KEY FIGURES

In million euro	2019	2020
Sales At Current Metal Prices	6,735	5,979
Sales At Standard Metal Prices ⁽¹⁾	6,489	5,713
Organic Growth	4.5%	(8.6)%
EBITDA	413	347
EBITDA Rate ⁽²⁾	6.4%	6.1%
Operating Margin	249	193
Operating Margin Rate ⁽²⁾	3.8%	3.4%

Resilient EBITDA rate at 6.1% in 2020 despite negative Covid-19 impacts, divestments and adverse foreign exchange

EBITDA EVOLUTION (€m)



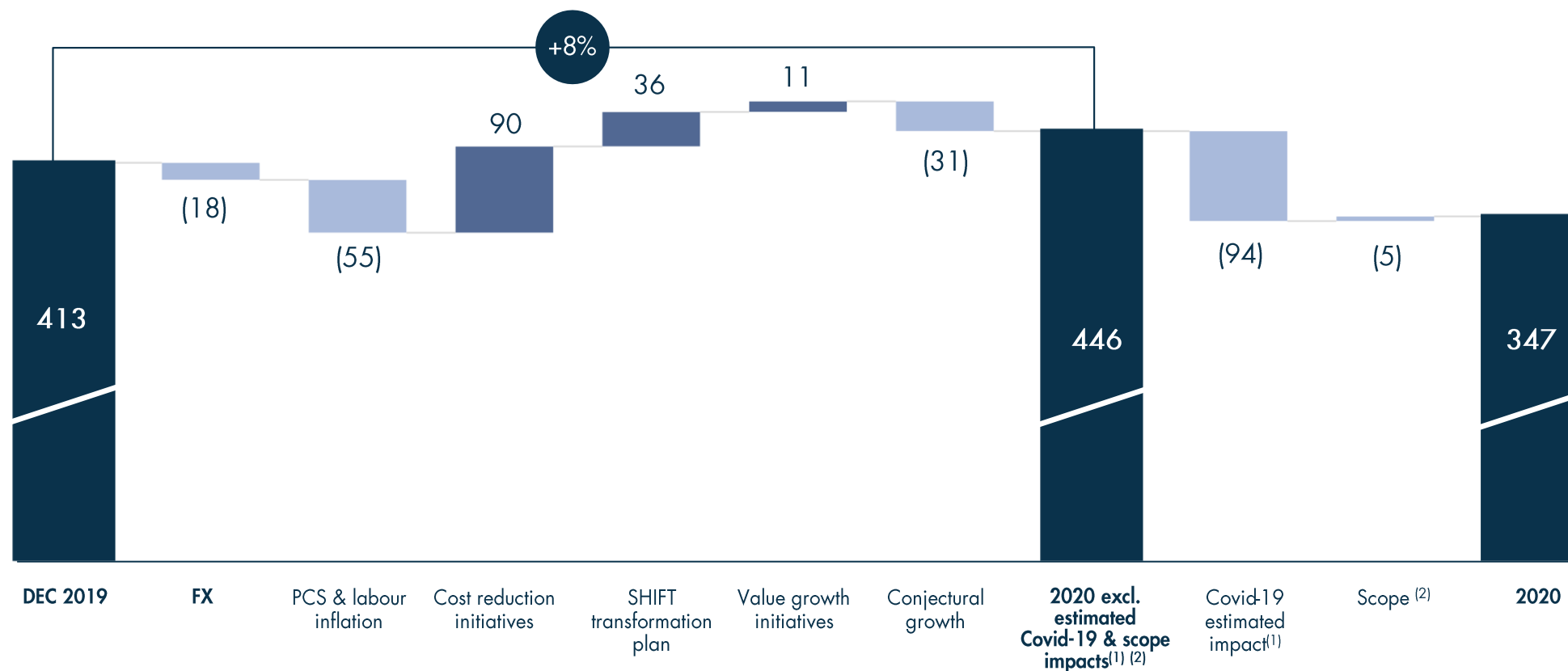
(1) Starting January 1st 2020, change in copper standard price from 1,500 €/ton to 5,000 €/ton. 2019 data restated accordingly.

(2) Margin on Sales at constant metal prices

(3) Covid-19 estimated impact in EBITDA of -€94m (compared to €64m in H1 2020) is computed by netting (i) the impact on the margin of lower sales volumes in H1-2020 versus H1 2019, in countries and regions impacted with lock-downs, plants closure, and/or reduced level of commercial activity, (ii) Government subsidies and premium to workers and (iii) the impact on the margin of lower volume sales volumes in H2-2020 versus H2-2019 for businesses with very limited recovery (Aerospace, O&G, Mining).

(4) Scope impact including 3 months EBITDA of Berk-Tek disposed of in third quarter 2020 for -€5m scope impact related to fourth quarter 2020.

SOUND EBITDA PERFORMANCE SUPPORTED BY TRANSFORMATION PLAN IN CHALLENGING ENVIRONMENT



(1) Covid-19 estimated impact in EBITDA of -€94m (compared to €64m in H1 2020) is computed by netting (i) the impact on the margin of lower sales volumes in H1-2020 versus H1 2019, in countries and regions impacted with lockdowns, plants closure, and/or reduced level of commercial activity, (ii) Government subsidies and premium to workers and (iii) the impact on the margin of lower volume sales volumes in H2-2020 versus H2-2019 for businesses with very limited recovery (Aerospace, O&G, Mining).

(2) Scope impact including 3 months EBITDA of Berk-Tek disposed of in third quarter 2020 for €(5)m

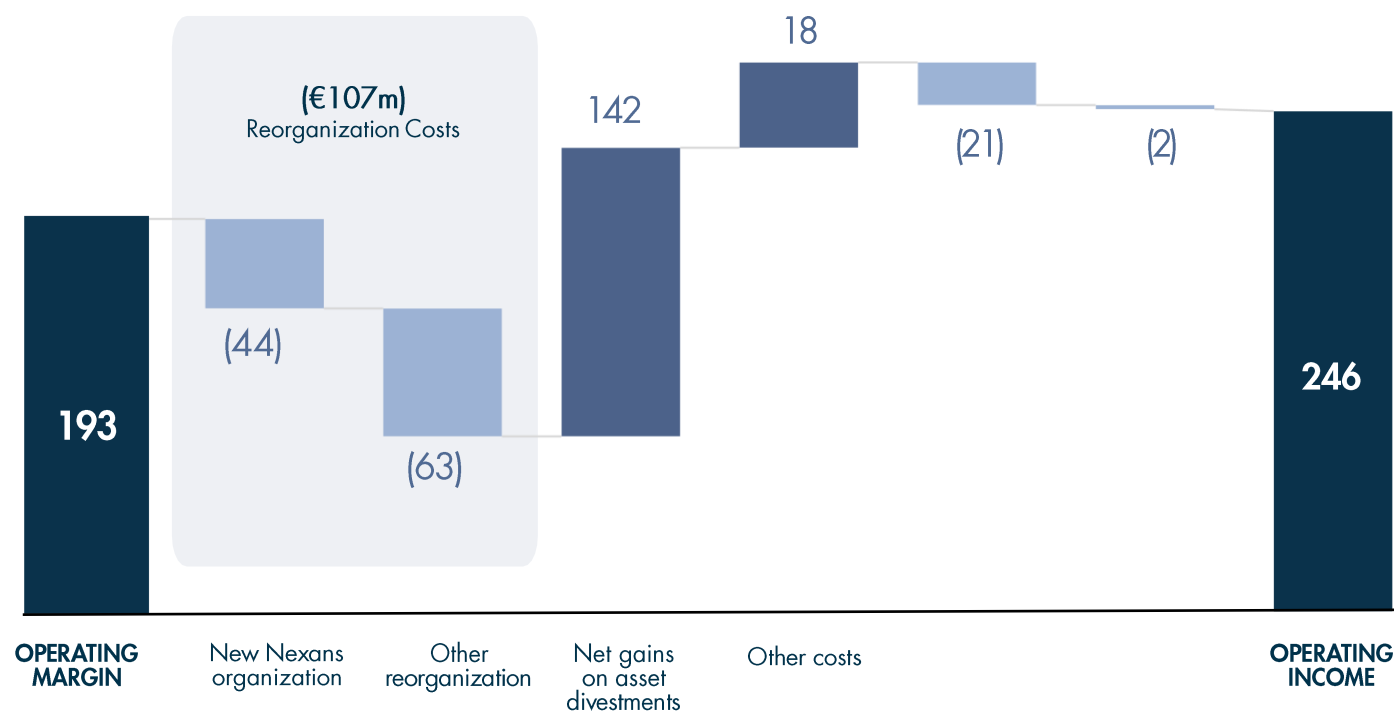
POSITIVE NET INCOME. SUCCESSFUL ASSET DIVESTMENTS

KEY FIGURES

In million Euro	2019	2020
Operating margin	249	193
Reorganization costs	(251)	(107)
Other operating items	(9)	160
Operating income	(11)	246
Financial charge	(63)	(54)
Income before tax	(73)	192
Income tax	(44)	(111)
Net income from operations	118	80

Net income estimated Covid-19 impact⁽¹⁾ of negative -€102m.
Excluding this impact net income lands at €182m

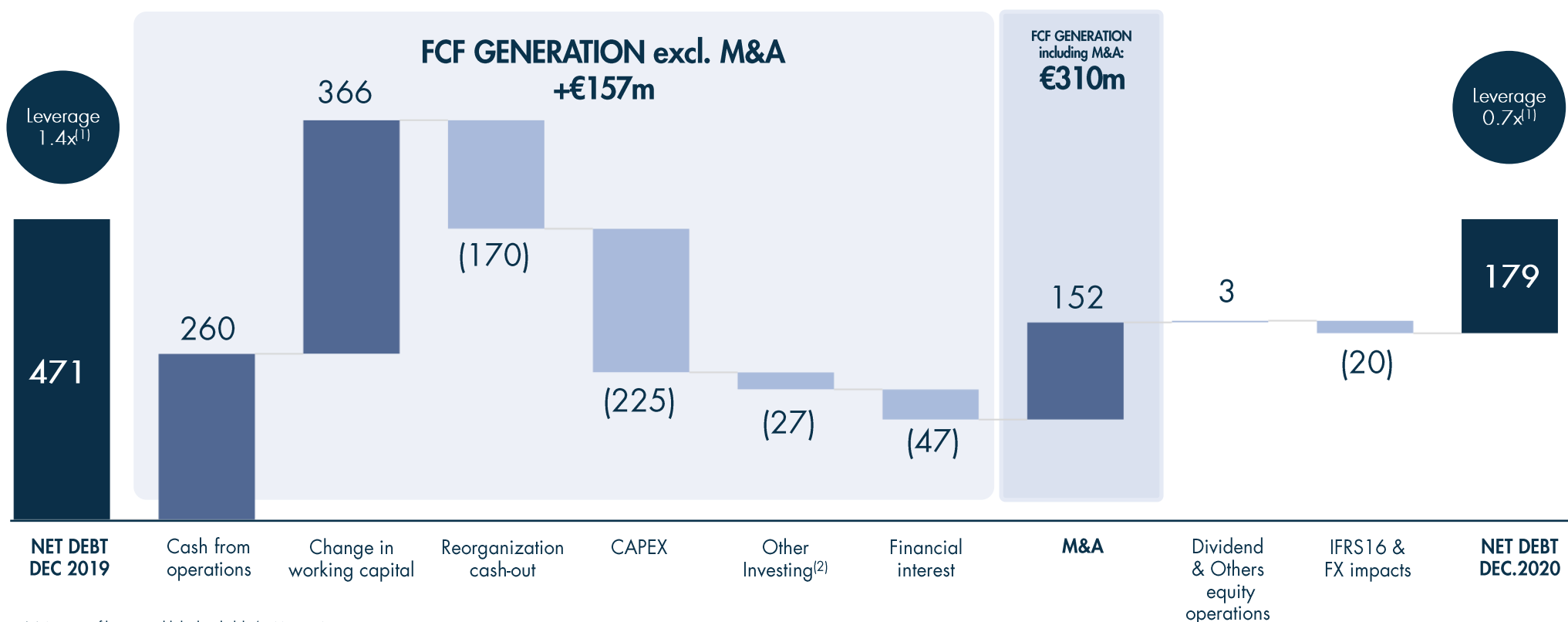
FROM OPERATING MARGIN TO OPERATING INCOME (IN €m)



(1) The estimated Covid-19 impact included in the net loss corresponds to (i) the amount after tax of the EBITDA estimated loss, (ii) the depreciation of deferred taxes losses in Europe reflecting the update of business plans in Automotive, and (iii) the sanitary expenses spent to protect employees and maintain the activity.

NET DEBT REACHING RECORD LOW LEVEL THANKS TO STRUCTURALLY STRONGER FREE CASH FLOW CONVERSION

NET DEBT LAST 12 MONTHS EVOLUTION IN €m:

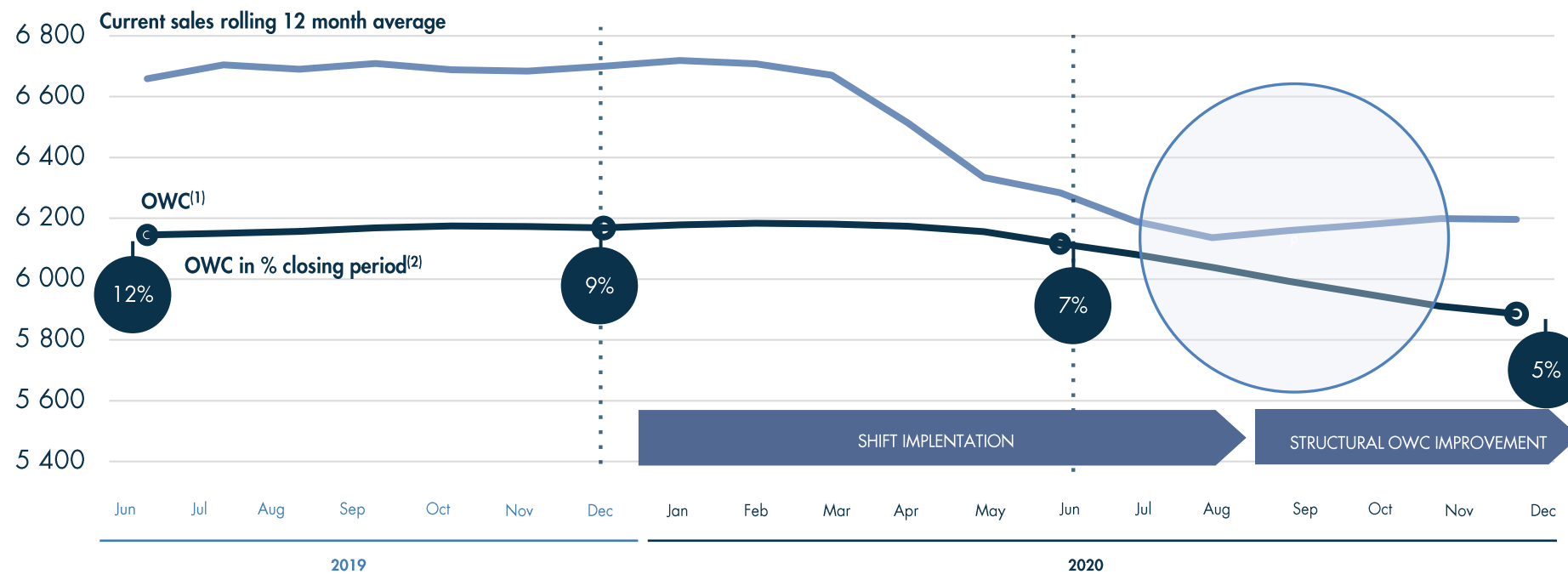


(1) Average of last two published net debt / LTM EBITDA

(2) Covid-19 estimated impact on Free Cash Flow of -€38m is computed with (i) lower EBITDA net of taxes and (ii) estimated positive impact on OWC generated from lower activity compared to 2019

BEST-IN-CLASS WORKING CAPITAL REFLECTING FASTER THAN EXPECTED TRANSFORMATION

OPERATING WORKING CAPITAL AND SALES ACTUAL EVOLUTION – 12 MONTH ROLLING AVERAGE IN €m



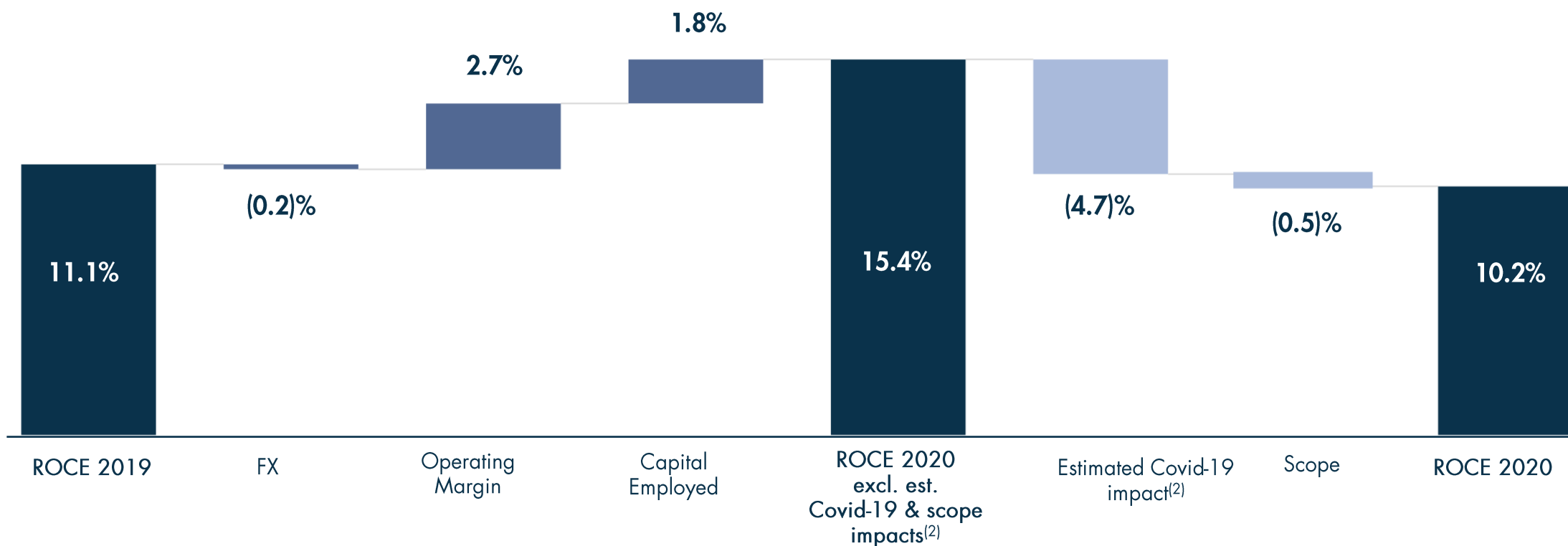
80%

Operating Working Capital Improvement is structural

- SHIFT program
- Amplified focus on cash conversion and down payment

ROCE EXCEEDING EXPECTATIONS AT 15% EXCLUDING ESTIMATED COVID-19 IMPACT

ROCE⁽¹⁾ 12 MONTH EVOLUTION (IN%):



SOLID BALANCE SHEET AND S&P OUTLOOK REVISED TO POSITIVE

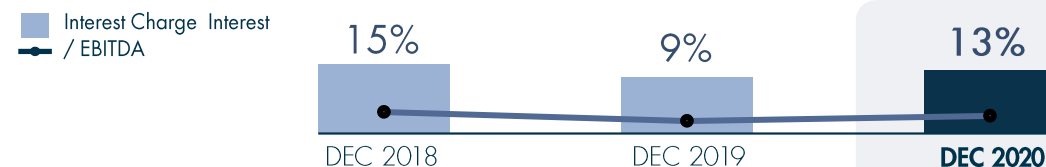
S&P Global

BB/B outlook Positive

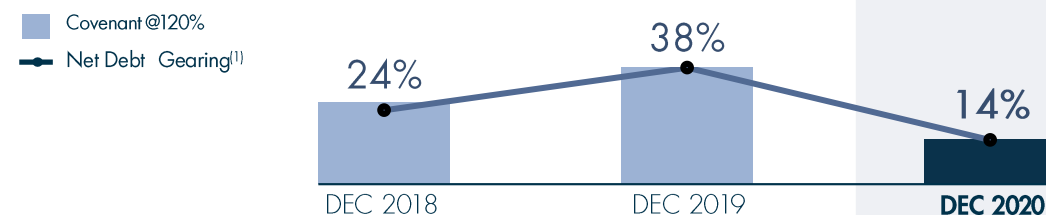
KEY FIGURES

In million Euro	2019	2020
Fixed assets and other non-current assets	1,878	1,827
of which goodwill	242	232
Deferred tax assets	175	115
Non-current assets	2,053	1,942
Working Capital	465	176
Total to finance	2,518	2,118
Net financial debt	471	179
Reserves	671	550
Deferred tax liabilities	118	133
Derivative liability noncurrent	7	0
Shareholders' equity and minority interests	1,251	1,256
Total financing	2,518	2,118

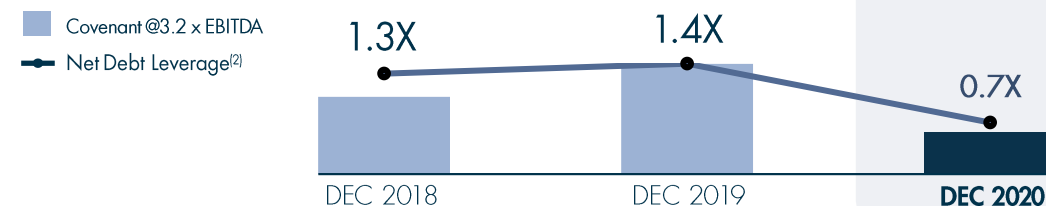
INTEREST CHARGE OVER EBITDA



NET DEBT AND GEARING RATIOS



LEVERAGE RATIOS



03

NEXANS SA FINANCIAL STATEMENTS

JEAN-CHRISTOPHE JUILLARD
CFO

NEXANS SA FINANCIAL STATEMENTS

KEY FIGURES

In million euro	2019	2020
Operating Income / (loss)	(36)	(34)
Non operating	59	48
o/w Financial income / (loss)	58	40
o/w Non-recurring income / (loss)	1	8
Net income	23	14
Share capital	44	44
Total Equity	1,841	1,863
Financial Debt	819	1,079
Total consolidated assets	2,812	3,095

Q1 2021 SALES

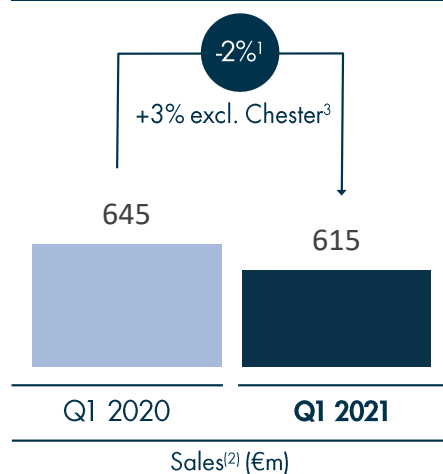
JEAN-CHRISTOPHE JUILLARD
CFO

04

+1.4%⁽¹⁾ SALES GROWTH SETTING ROBUST BASIS FOR THE YEAR

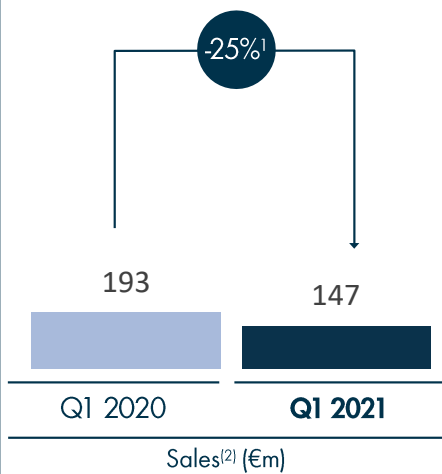
HEALTHY BACKLOG & CONTINUED CUSTOMER SELECTIVITY

BUILDING AND TERRITORIES



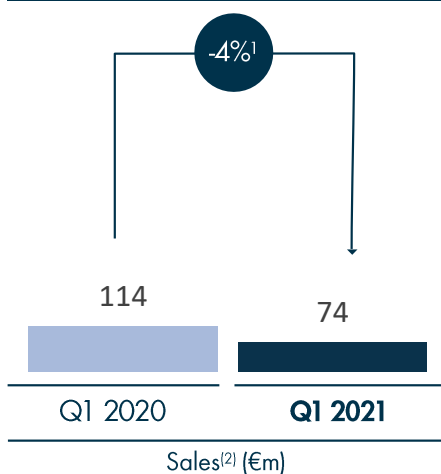
- Dynamic Building activity in South America and in Africa & Middle East supported by upturn in construction market and customer stocking
- Mixed activity across geographies in Territories

HIGH VOLTAGE & PROJECTS



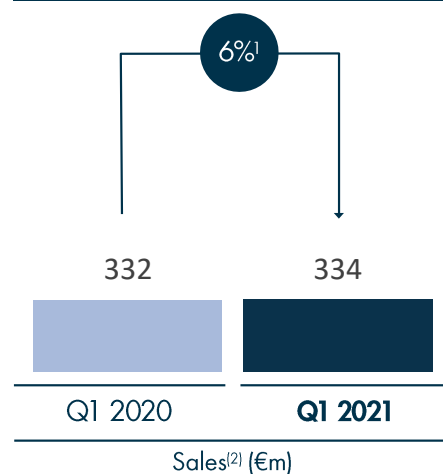
- Affected by Q1 2020 base effect with 2 Repair projects
- Sales acceleration throughout the year thanks to €1.5Bn adjusted backlog⁽⁴⁾, Charleston conversion and Nexans Aurora completions

TELECOM & DATA

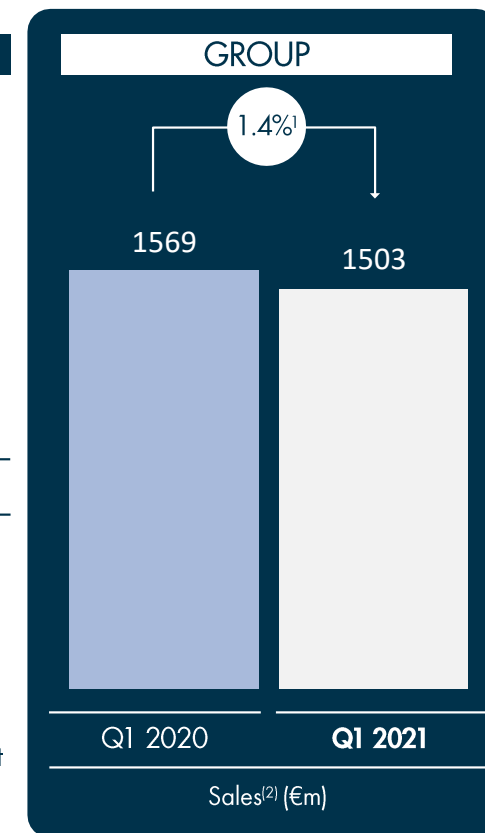


- Significant upturn in LAN cables & Systems and Special Telecom
- Soft demand in fiber

INDUSTRY & SOLUTIONS



- Boosted by Auto harnesses record quarter and strong recovery in Automation
- Aerospace & Defense remained challenged by Covid-19 environment



(1) Organic growth

(2) Standard sales at constant metal price

(3) Excluding Chester plant closed in June 2020 in the US

(4) Adjusted Subsea backlog including contracts secured

05

WINDS OF CHANGE

CHRISTOPHER GUÉRIN
CEO

OUR

PURPOSE

ELECTRIFY THE
FUTURE

OUR

VALUES

WE ARE PIONEERS OF
ENERGY TRANSITION.
WE ARE DEDICATED TO
DELIVERING TO THE HIGHEST
STANDARDS OF PERFORMANCE.
WE ARE UNITED TO ACHIEVE
OUR AMBITIOUS GOAL:
ELECTRIFY THE FUTURE.

OUR

STRATEGY

SIMPLIFY
OUR BUSINESS
TO AMPLIFY
OUR IMPACT

OUR

SOLUTIONS

FROM GENERATION OF ENERGY,
TO TRANSFORMATION OF ENERGY,
TO DISTRIBUTION OF ENERGY,
TO USAGE OF ENERGY

OUR

PATH

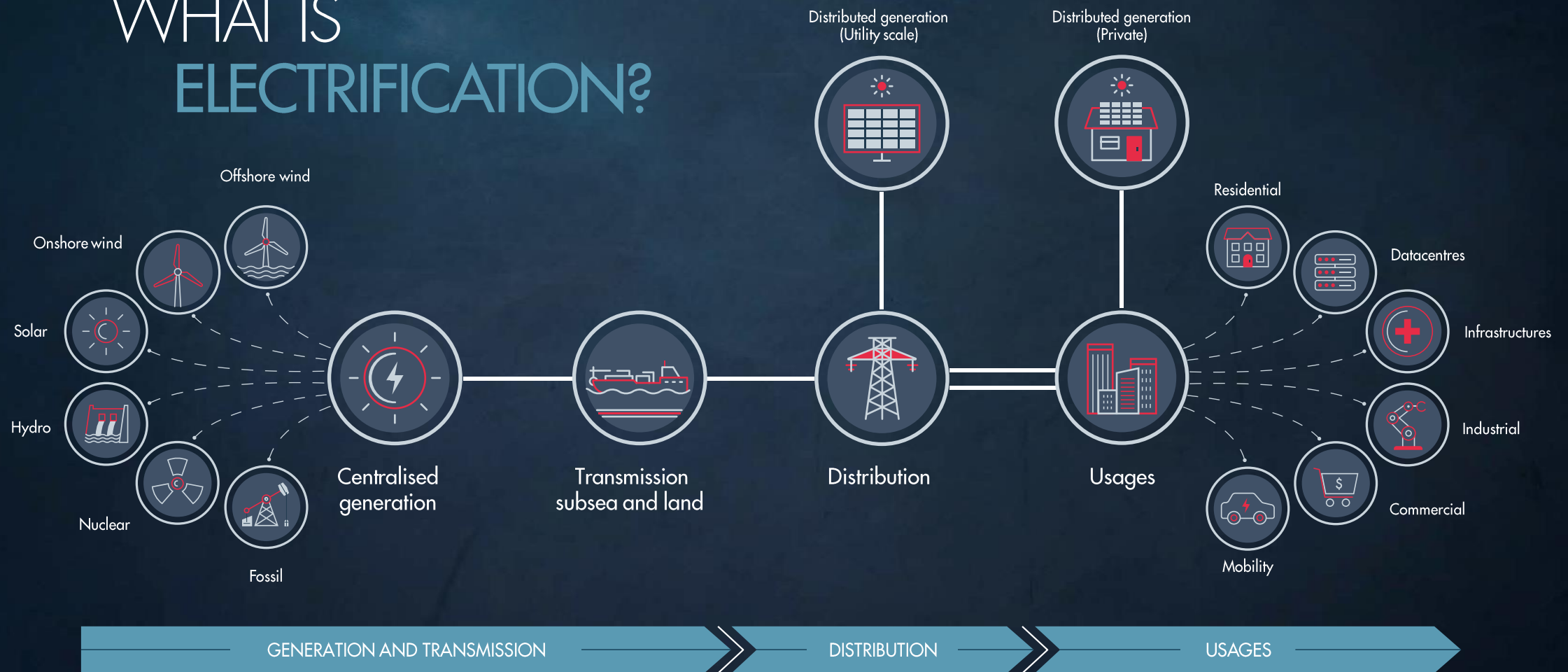
VALUE GROWTH
BY FOCUSING ON
ELECTRIFICATION

OUR

COMMITMENT

CONTRIBUTE TO CARBON
NEUTRALITY BY 2030

WHAT IS ELECTRIFICATION?



WINDS OF CHANGE

FROM:

2020

Nexans is historically a 6 Billion Euro generalist covering 8 macro sectors offering mainly components

A €6bn COMPANY
SUPPORTED BY

8 MACRO
SECTORS



Buildings



Territories



Industry



Harnesses

34 SUBSECTORS



Telecom
Network



Subsea
Grid

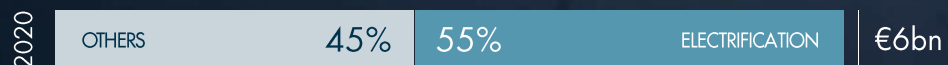


Inland
Grid



Metallurgy

Sales:



TO:

2024

Nexans will **simplify** to amplify its role as **Electrification Pure Player**

A COMPANY
SUPPORTED BY

4 MACRO
SECTORS



Generation & Transmission



Distribution



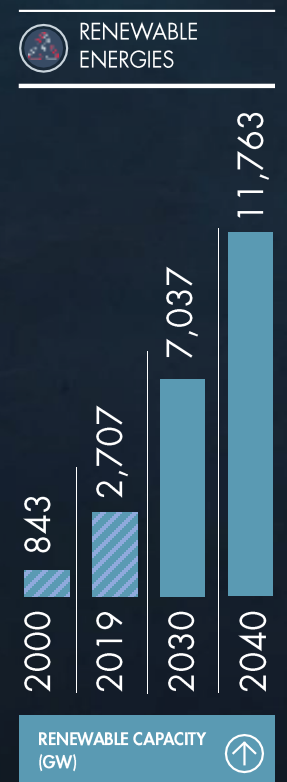
Usage

12 SUBSECTORS

Sales:



2021 TO 2050 THE WORLD WILL BECOME ELECTRIC AND CARBON NEUTRAL. ONLY A DECADE TO MAKE THE BIG SHIFT



\$2 TRILLION

BIDEN PLAN

\$2tn to achieve 100% clean energy
& net-zero emissions at latest 2050



\$1 TRILLION

EUROPE GREEN DEAL

\$1tn investments over next 10 years



CARBON-NEUTRAL

CHINA GREEN DEAL

China to be carbon-neutral state by 2060*



*On September 22 at the UN headquarters, President Xi Jinping announced a plan to make China a carbon-neutral state by 2060 and to reach an emissions peak by 2030

ELECTRIFICATION RISKS RISE FASTER THAN SOLUTIONS. ACTION IS NEEDED

MAJOR UPCOMING RISKS



NEW NEEDS NEW STAKES



IMPACTING THE ELECTRIFICATION

FIGHT GLOBAL WARMING & BIODIVERSITY ATTRITION



GREEN DEAL NEEDED

€7 TRILLION

Investments in energy transition by 2030

X4.3

Renewable capacity between 2019 and 2040



GENERATION
AND TRANSMISSION

AVOID BLACKOUT IN BIG CITIES



GRID MODERNISATION NEEDED

30 YEARS

Life time of a cable

+40 YEARS

Average age of grids in Europe & North America.



DISTRIBUTION

GUARANTEE END USERS ELECTRICAL SAFETY



ELECTRICAL SAFETY NEEDED

1 FIRE EVERY 2 MINUTES

caused by an electrical origin in the EU

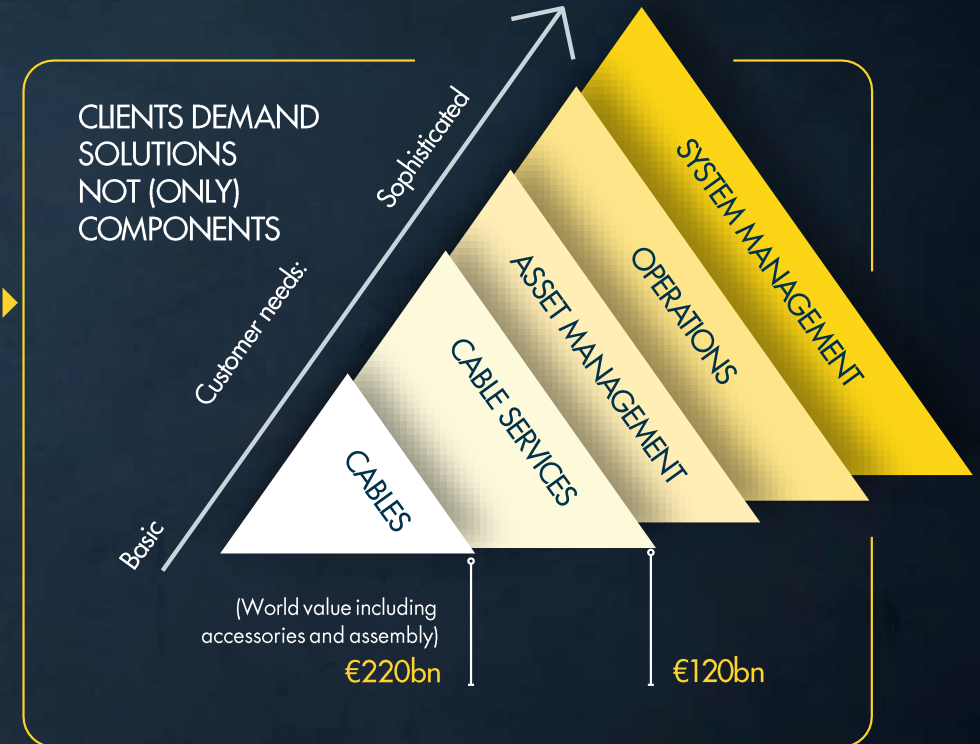
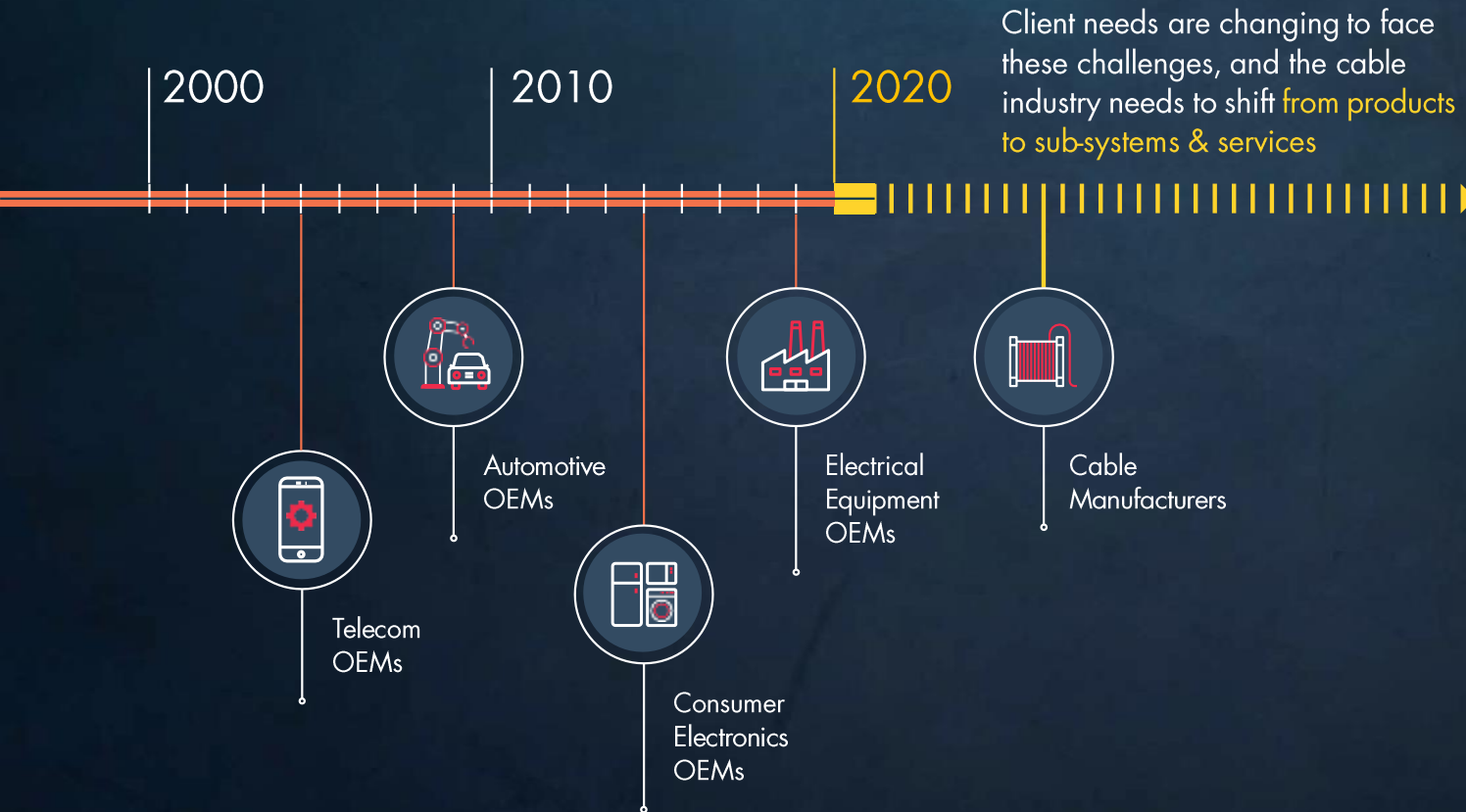
UP TO 80% OF FIRES

are triggered by counterfeit cables in emerging area



USAGES

NEW CHALLENGES LEADING TO NEW CLIENT NEEDS



ELECTRIFICATION PURE PLAYER ENGINEERING A NEW MODEL

#01

A HUGE ELECTRICITY
BOOM TO COME
REQUIRING SELECTIVITY



#02

A NEED FOR SYSTEMS
AND SOLUTIONS
ENABLED BY AN
ECOSYSTEMIC VIEW



#03

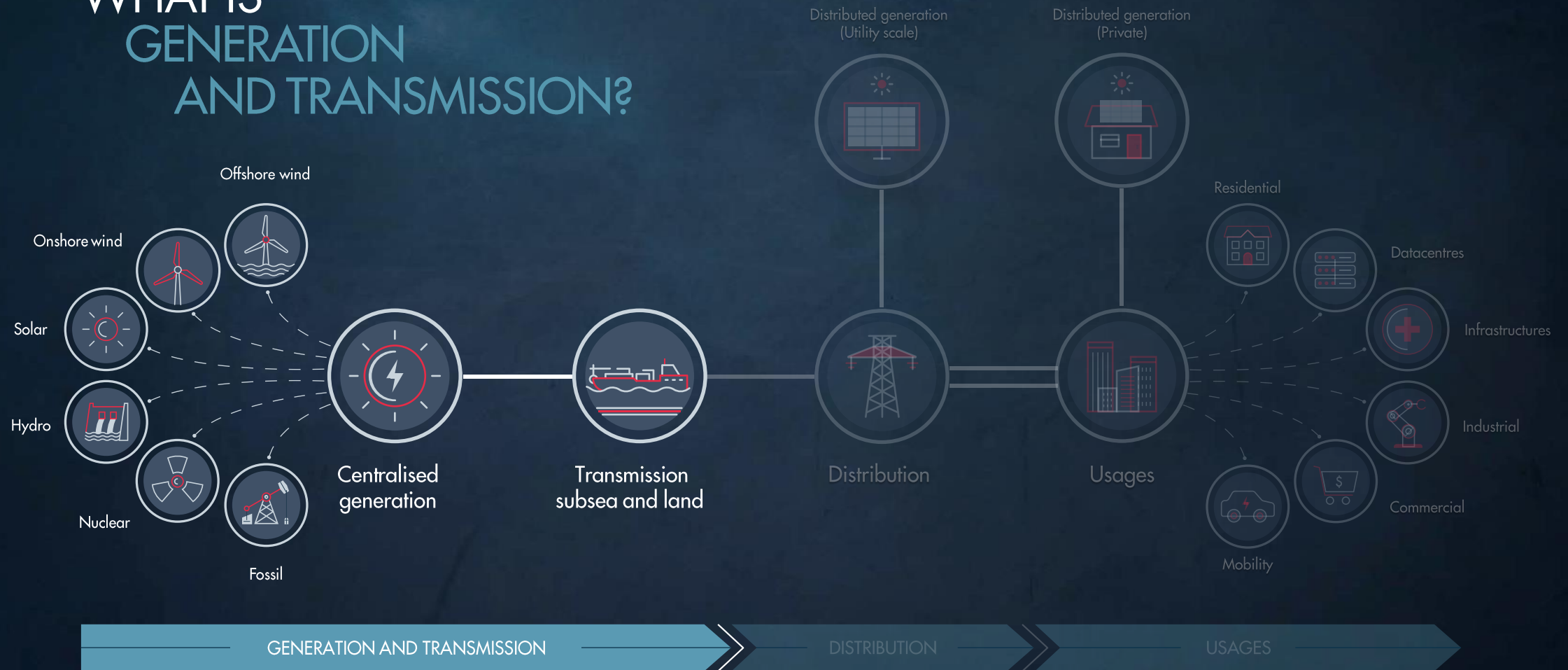
A NEED FOR
GLOBAL REACH
IN A FRAGMENTED
MARKET OFFER



ZOOM ON NEXANS ACTIVITIES AND AMBITION IN ELECTRIFICATION

VINCENT DESSALE
COO & SENIOR EVP BUILDING & TERRITORIES
NORTHERN BUSINESS GROUP

WHAT IS GENERATION AND TRANSMISSION?



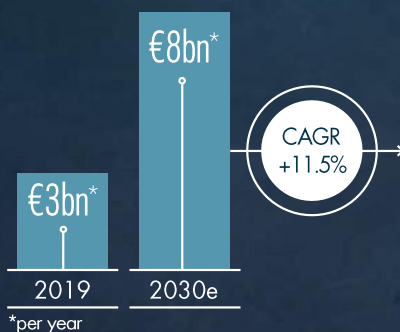
OFFSHORE WIND FARMS ENABLE THE GREEN TRANSITION

2.5X CABLE MARKET GROWTH NEXT DECADE



OFFSHORE
WIND FARMS
CENTRALISED
GENERATION

CABLE MARKET FORECAST



ESSENTIAL COMPONENT

Cables are becoming **more powerful, dynamic and covering longer distances**

83%
of the cost of Offshore Wind Farm construction claims are cables generated

MAIN DRIVERS

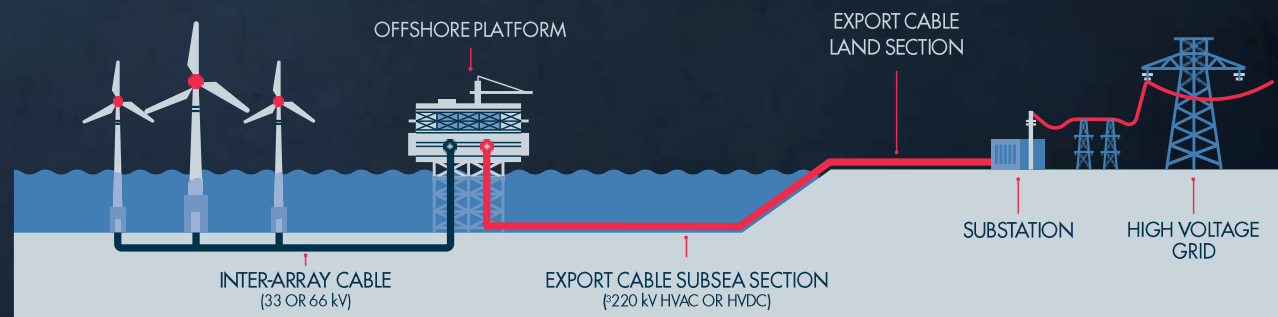
COMPETITIVE COST
OF ENERGY VS OTHER
RENEWABLE SOURCES

PEOPLE
ACCEPTANCE

€250-400m
of cable value per GW installed

+200GW
to be installed by 2030

VALUE CHAIN OF OFFSHORE WIND FARM



BUILDING THE ENERGY HIGHWAY BRINGING ENERGY FROM THE GENERATION AREA TO THE CONSUMPTION AREA



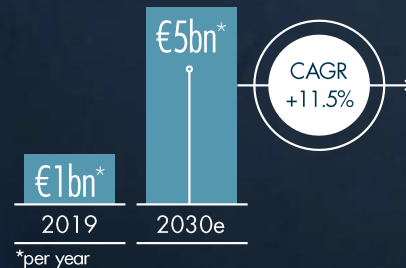
INTERCONNECTIONS TRANSMISSION

TRANSMISSION

INCREASING SHARE
OF RENEWABLES BUT
GEOGRAPHICAL MISMATCH

MASSIVE INVESTMENTS
IN NEW CABLE LINKS TO
SECURE ELECTRICITY SUPPLY

CABLE MARKET FORECAST



MAIN DRIVERS

MORE POWER,
LONGER DISTANCES,
GREATER DEPTHS

+72.000 km

High voltage power
cables to be installed
between 2020 - 2030

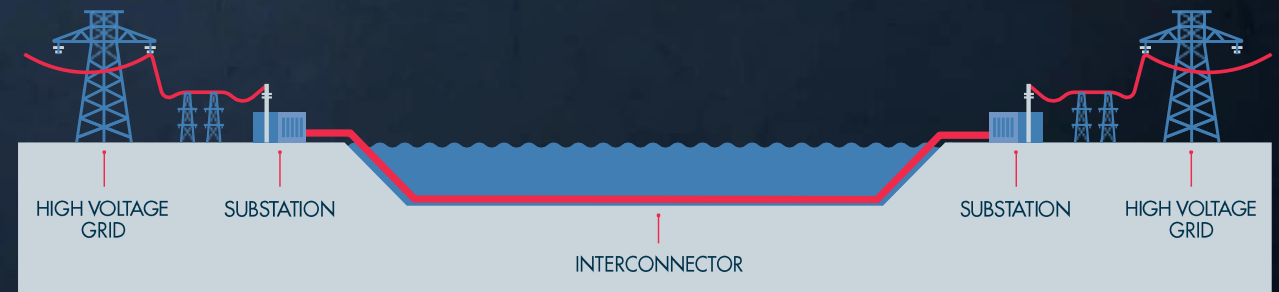
>€25bn

to be invested in cable links in the
US over the 2021–2030 period.
Nexans estimate of HVDC Land
cable to renew US grid by 2030

>60+

large projects in
EU and APAC

VALUE CHAIN OF SUBSEA INTERCONNECTION



PUSHING TECHNICAL FRONTIERS BROADENING THE SCOPE OF POSSIBILITIES FOR OUR CLIENTS

2020

CUTTING EDGE TECHNOLOGY

HVDC Extruded:

525kV Subsea and Land cable system

Long Distances:

World's longest HVDC interconnector 525 kV – 623 km

Deep Water Applications:

- World's deepest 420 kV XLPE cable – 550 m water depth
- Nexans' deepest HVDC interconnector installed at 1,500 m water depth
- Hybrid cable at 2,300m

Dynamic Applications:

Dynamic HV cables to world's first floating offshore wind farm



OFFSHORE
WIND FARMS



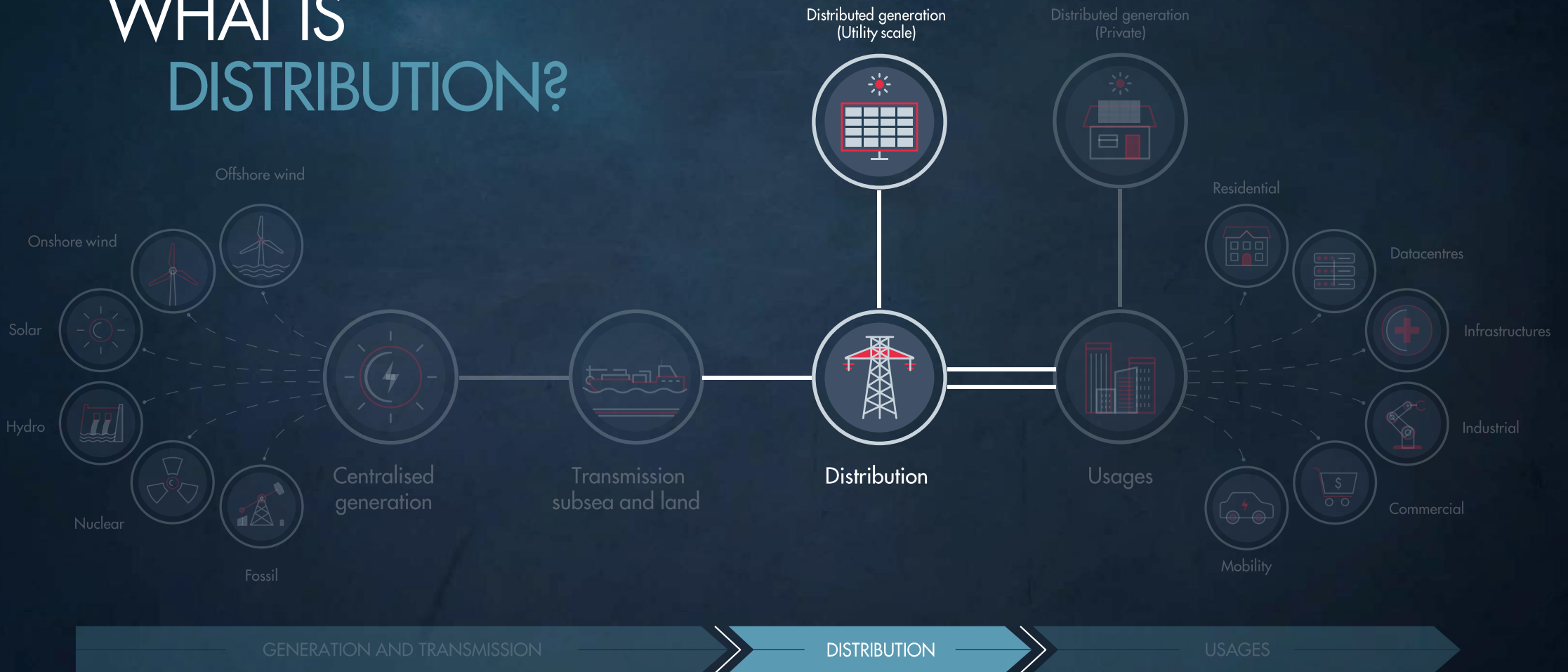
INTERCONNECTORS

2024

AMPLIFY TECHNOLOGY LEADERSHIP

- **Increase voltage levels beyond 525kV for our subsea and land cables systems**
- **Deep water applications down to 3,000m**
- **Advanced cable systems for floating Offshore Wind Farms**
- **Next generation cable installation and protection**
- **Amplify technological leadership through HVDC Powerboost™, Nexans proprietary solution for thermoplastics**

WHAT IS DISTRIBUTION?



A GROWING ENERGY DEMAND BUT THROUGH AN AGEING GRID ASSET



DISTRIBUTION
DISTRIBUTION & UTILITY
SCALE DISTRIBUTED
GENERATION

GROWTH DRIVERS

+1.8 BILLION
inhabitants to have access
to electricity by 2030

+17%
additional electrical energy
to be produced in 2030
compared to 2019

X2.6
renewable electricity
capacity by 2030



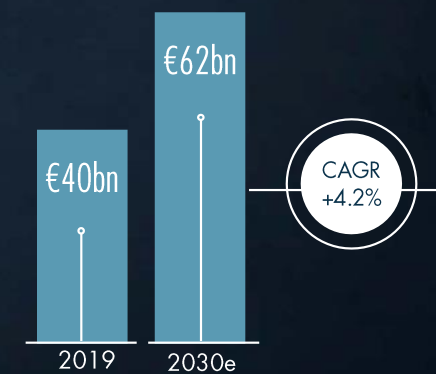
INVESTMENT

€4.4tn
to be invested from 2020 to 2030
for electrification, renewables
& network replacement

BUT THE WORLD IS FACING AN AGEING ELECTRICAL GRID ASSETS...
Estimates of average grid age per region and expected lifetime in years



CABLE MARKET FORECAST



NEOGRID® TURNKEY SOLUTIONS FOR ELECTRIFICATION



PIONEER PROJECT

ELECTRIFICATION PROJECT IN IVORY COAST, FULL TURNKEY

€10m

Project

51

villages to
electrify

35

completed

Nexans NEOGRID® offer is dedicated to emerging area searching solutions to electrify safely, rapidly and at the best cost a specific region

NEOGRID® TURNKEY SOLUTION

FINANCING

ARCHITECTURE
DESIGN

CABLES

ACCESSORIES

INSTALLATION

A FOCUS ON HARDWARE SOLUTION:
ACTIVE & PASSIVE COMPONENTS



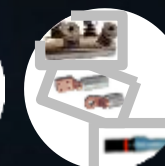
Polls Transformers



Substation

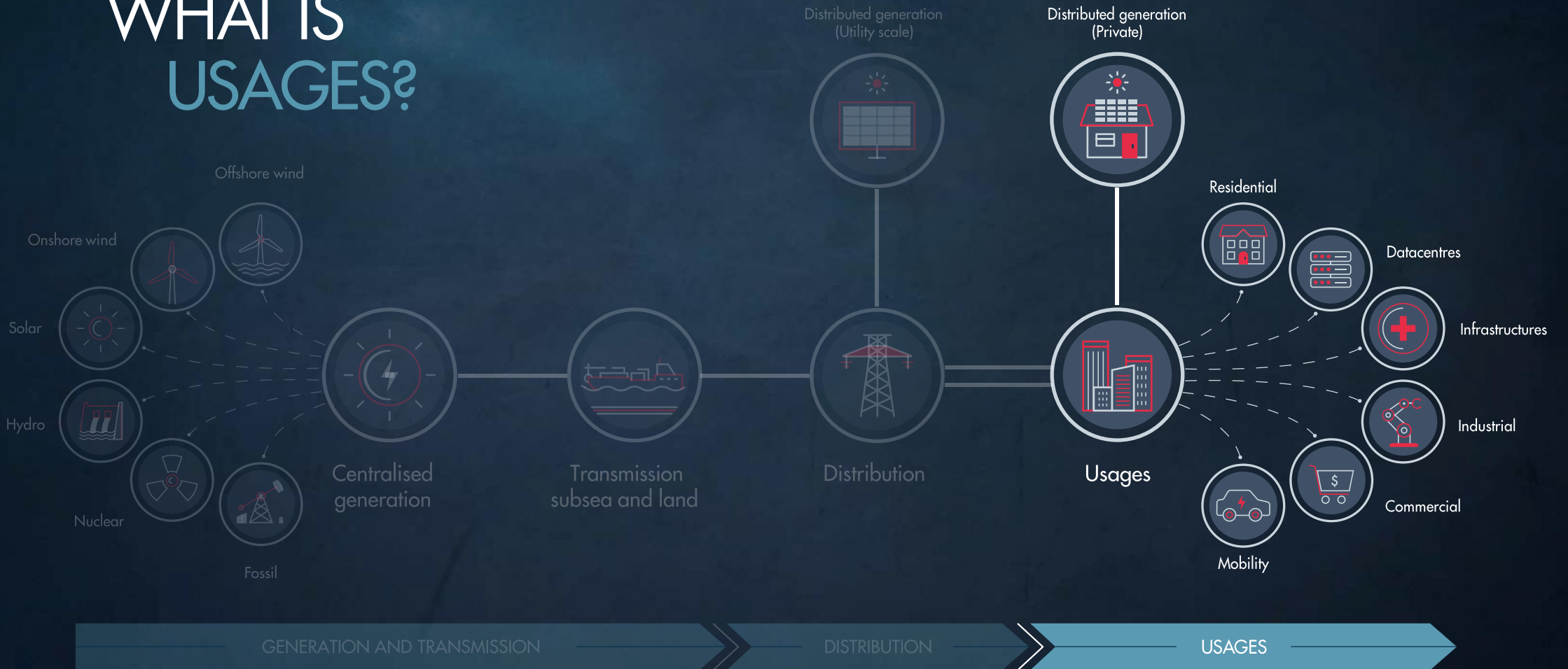


Cables -EDR Max –
low civil work



Connections
& protections

WHAT IS USAGES?



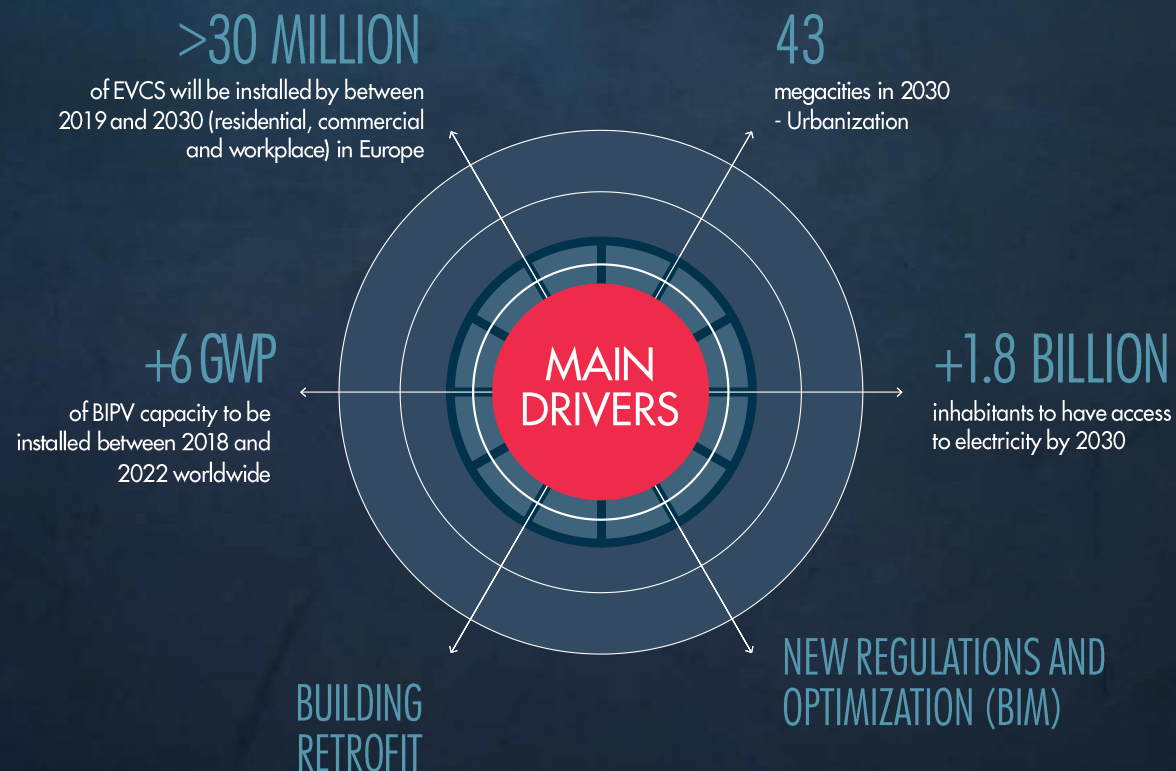
BUILDING CABLE MARKET

BRING SAFE ELECTRICAL POWER AT THE HEART OF OUR LIFE PLACES

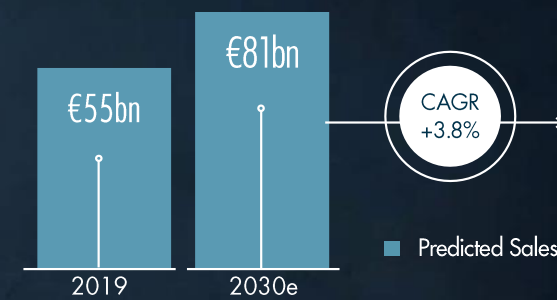


USAGES

BUILDINGS,
INFRASTRUCTURES,
MOBILITY, DATACENTERS



CABLE MARKET FORECAST



ELECTRICAL SAFETY



1 FIRE EVERY 2 MINUTES

caused by an electrical origin in the EU

UP TO 80%

of fire outbreaks due to counterfeit cables in emerging countries

CABLE FIRE TECHNOLOGIES FOR A SAFER ELECTRIFICATION



1 FIRE EVERY
2 MINUTES

caused by an electrical
origin in the EU

25% TO 30%

of domestic fires caused by
an electrical origin in the EU

1,000
FATALITIES

in the EU each year

GROWING POWER IN
RESIDENTIAL BUILDING

24M EVCS to be installed in
residential building by 2030

NEXANS OWNS
+150 PATENTS THAT
ARE FIRE SAFETY
RELATED

	PVC / PE STANDARD CABLES	FIRE RESISTANT & RETARDANT CABLES
FIRE IGNITION	Catch fire easily in case of short circuit	Heat but does not burn
FIRE PROPAGATION	Transmit fire between rooms across cable pipes	HFFR Does not transmit fire
TOXIC FUMES	Fire smoke opacity blocks visibility at 5m	50m visibility through HFFR cables smoke
SAFETY SYSTEMS RELIABILITY	Melt and stop powering safety systems such as lighting or ventilation	HFFR withstand 1000 °C more than 2 hours still transmitting electric current



The Construction Products Regulation (CPR) in Europe, is setting fire requirements for cables which can prevent or accelerate fire depending on the chosen technology

STRENGTHEN THE DISTRIBUTION NETWORK RESILIENCE AND EFFICIENCY TROUGH SMART SOLUTIONS



A large, semi-transparent grey number '07' is positioned on the left side of the slide, partially overlapping the background image.

FINANCIAL TRAJECTORY 2021-2024

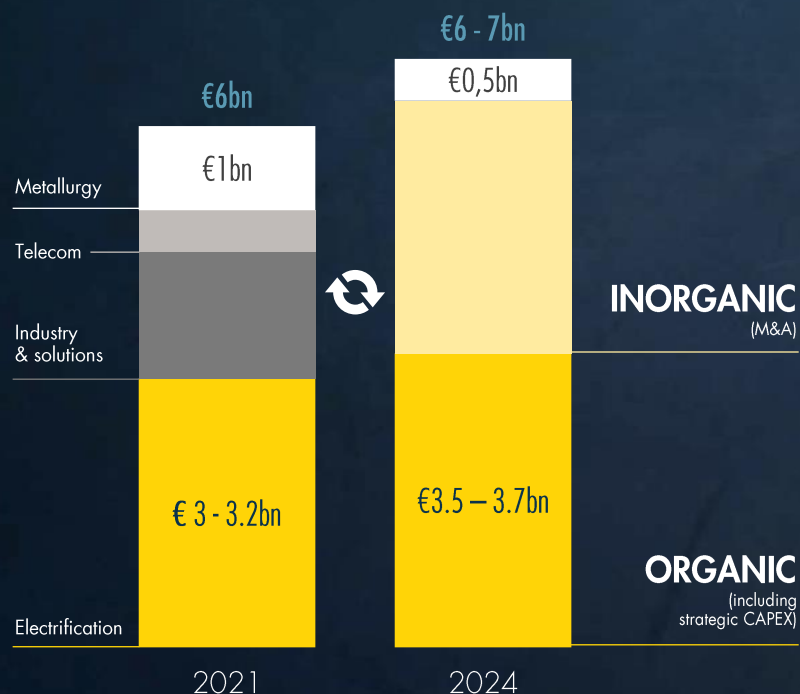
JEAN-CHRISTOPHE JUILLARD
CFO

OUR COMMITMENTS

AMPLIFY AND SCALE-UP WITH DISCIPLINE

ROTATE TO ELECTRIFICATION

SALES AT STANDARD METAL PRICES



SCALE-UP IN VALUE

	EXISTING ELECTRIFICATION (Organic, including strategic CAPEX)		OVERALL GROUP (Including M&A, Divestments)	
	2021	2024	2021	2024
REVENUES Sales standard metal price	€3 - 3.2bn	€3.5 - 3.7bn	~€6bn	€6 - 7bn
EBTIDA % Sales	8 - 10%	11 - 13%	6 - 8%	10 - 12%
NCCR (1)	≥ 30%	≥ 40%	≥ 20%	≥ 40%
ROCE (2)	≥ 15%	≥ 20%	12.5 - 14.5%	N/A

Notes:

- (1) NCCR (Normalized Cash Conversion Ratio) defined as Normalized Free Cash Flow / EBITDA - NCF excludes strategic capex, PP&E divestment, one off-change in working capital and material restructuring plans cash out. Segment NCCR computed after allocation of Group mutualized costs
- (2) Excluding potential goodwill and PPA assets arising from M&A / Assuming Nexans cumulated depreciation ratios for acquired fixed assets

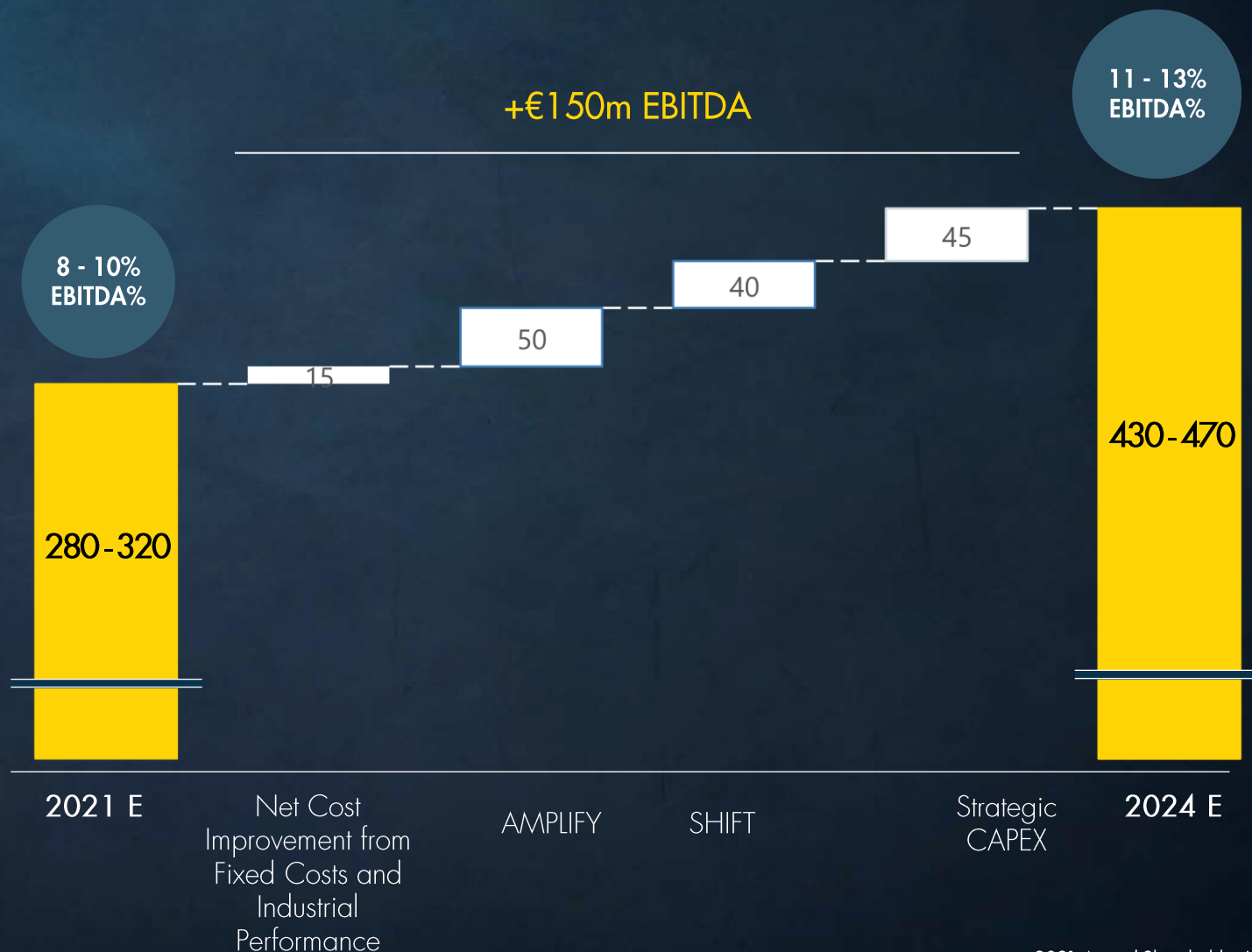
SUSTAINABLE & SOUND BALANCE SHEET

OWC % (3)	≤ 6%
CAPEX % (4)	≤ 2.5%
Leverage Ratio (5)	≤ 2.5x

- (3) OWC% as Closing / (Previous Quarter Actual Sales x 4)
- (4) CAPEX% as Recurring CAPEX / 12 months Standard Sales
- (5) Leverage Ratio: Average of last two published net debt on Last Twelve Months EBITDA

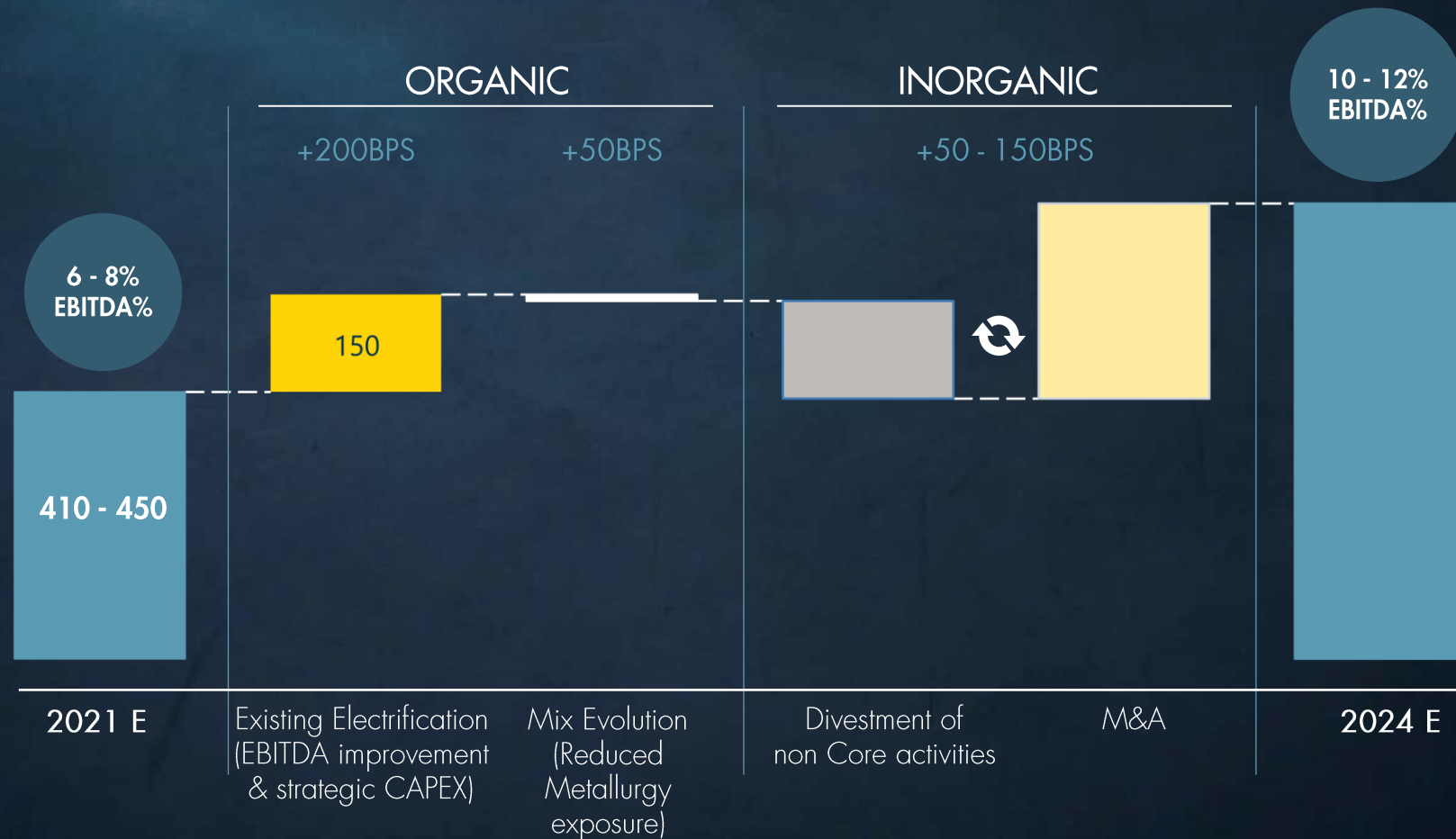
AMPLIFY ELECTRIFICATION ACTIVITIES 2021-2024 A €150m EBITDA STEP-UP

EXISTING
ELECTRIFICATION
EBITDA (€M)
EXCLUDING M&A



OVERALL NEXANS GROUP EBITDA BRIDGE

NEXANS GROUP EBITDA (€M) -
INCLUDING STRATEGIC CAPEX,
M&A AND DIVESTMENTS

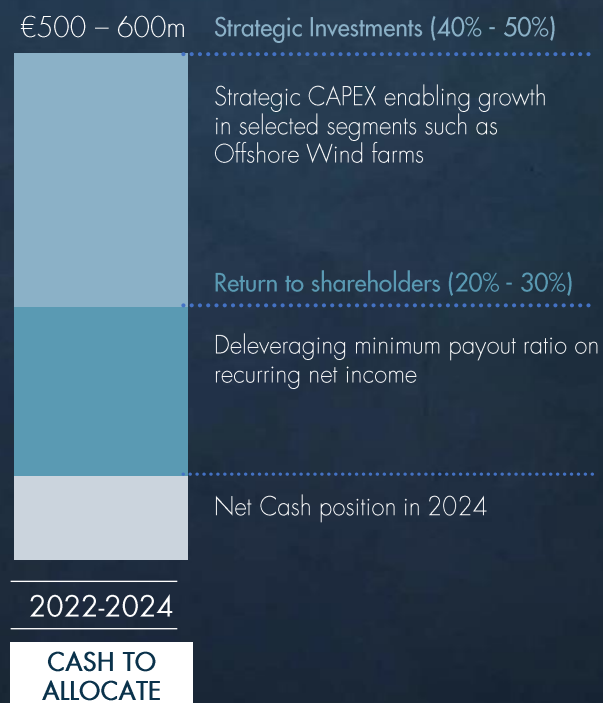


2022–2024 CASH ALLOCATION PRE M&A

SOLID CASH GENERATION...



...WITH BALANCED ALLOCATION BETWEEN SHAREHOLDER RETURN AND ACCRETIVE CAPEX INVESTMENT...



...WHILE ENABLING SIGNIFICANT FIRE POWER FOR M&A

UP TO €2bn

before divestitures at leverage ratio $\leq 2.5x$

Potential divestitures will free up more liquidity

08

NEXANS LIVING STORY

DAVID DRAGONE
CHIEF HUMAN RESOURCES
OFFICER, CSR & COMMUNICATION



May 2020
Nexans Living History



August 2020
Photo Contest

PEOPLE ARE AT THE HEART OF OUR PURPOSE: ELECTRIFY THE FUTURE

AND OUR MISSION:

ELECTRIFICATION IS IN OUR DNA. It is at the heart of our existence. It's the reason why we give the best of ourselves to build a better future for the world. We want a diverse, talented and engaged workforce to help make our purpose a reality.

November 2020

Purpose, Mission & Introduction of values

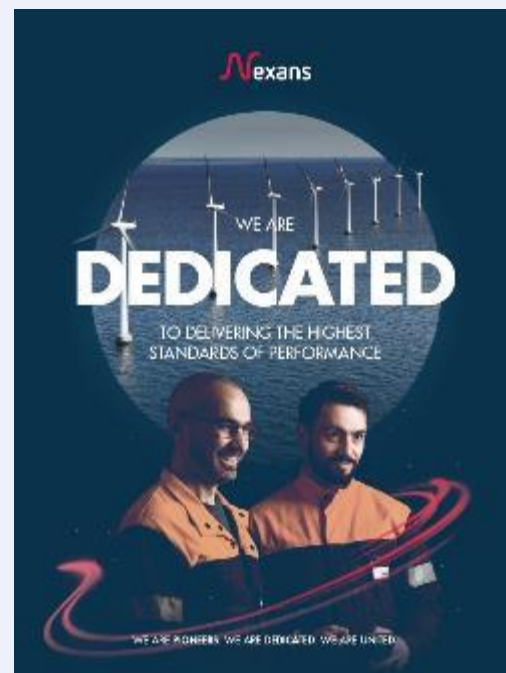


WE HAVE DONE A VALUES SURVEY:

Engaging employees to participate in the new Values that reflect the new Nexans

December 2020

Values Survey



February 2021
Values Released



NEXANS LIVING VALUES HOW TO BUILD OUR VISIBLE BEHAVIOURS



May 2021

Employee become writers of the culture story



BUILDING CULTURE AT EVERY STAGE **TO BRING VALUES TO LIFE**

Make culture (rituals, routines, behaviors, beliefs) visible and appropriated by each employee.

Bring proof points, all along employee life cycle (from recruitment, through performance review, and employee listening). Inspire, attract and empower!

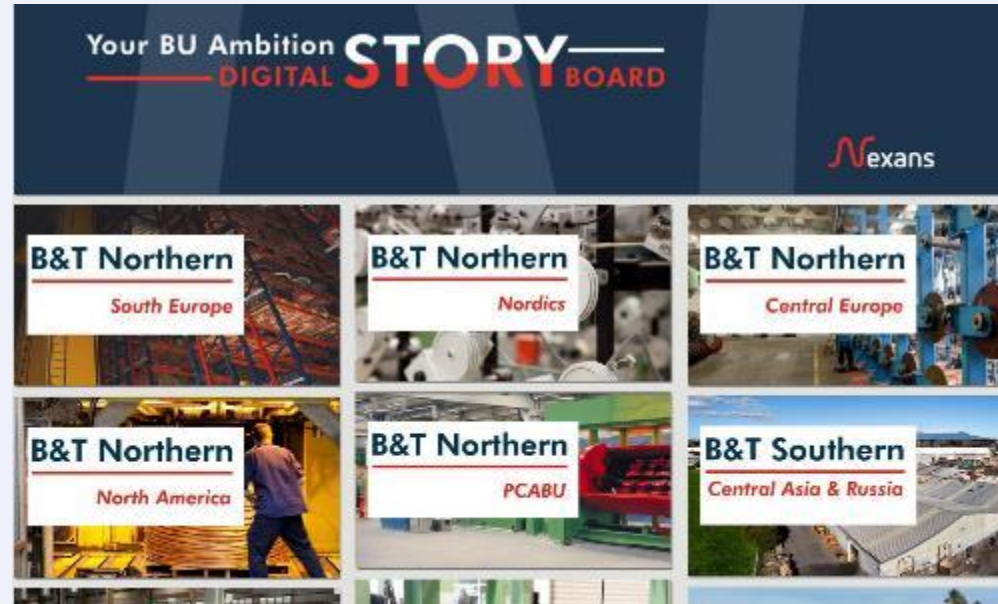
April 2021

Employee become writers of the culture story

HOW TO INFUSE THE GROUP STRATEGY... EVERYWHERE

Each BU creates its own Ambition plans to leverage the translation of the Group Strategy to a more meaningful local Strategy.

The goal is for every employee to be aware of the Group strategy.



2021

Employee become writers of the culture story

09

CORPORATE GOVERNANCE AND COMPENSATION

ANNE LEBEL

LEAD INDEPENDENT DIRECTOR, CHAIRWOMAN OF
THE APPOINTMENTS & CORPORATE GOVERNANCE COMMITTEE,
CHAIRWOMAN OF THE COMPENSATION COMMITTEE

ROBUST CORPORATE GOVERNANCE AND BOARD PRACTICES



JEAN MOUTON
Independent chairman



MARC GRYNBERG
Independent director



JANE BASSON
Independent director



**MARIE-CÉCILE DE
FOUGÈRES**
Director representing
employee shareholders



ANGÉLINE AFANOUKÉ
Director representing
employees



HUBERT PORTE
Independent director



**KATHLEEN WANTZ-
O'ROURKE**
Independent director



SYLVIE JÉHANNO
Independent director



ANNE LABEL
Lead Independent
director



**FRANCISCO PÉREZ
MACKENNA**
Director proposed by
shareholder Invexans
Limited (UK) Quiñenco
Group



BJØRN ERIK NYBORG
Director representing
employees



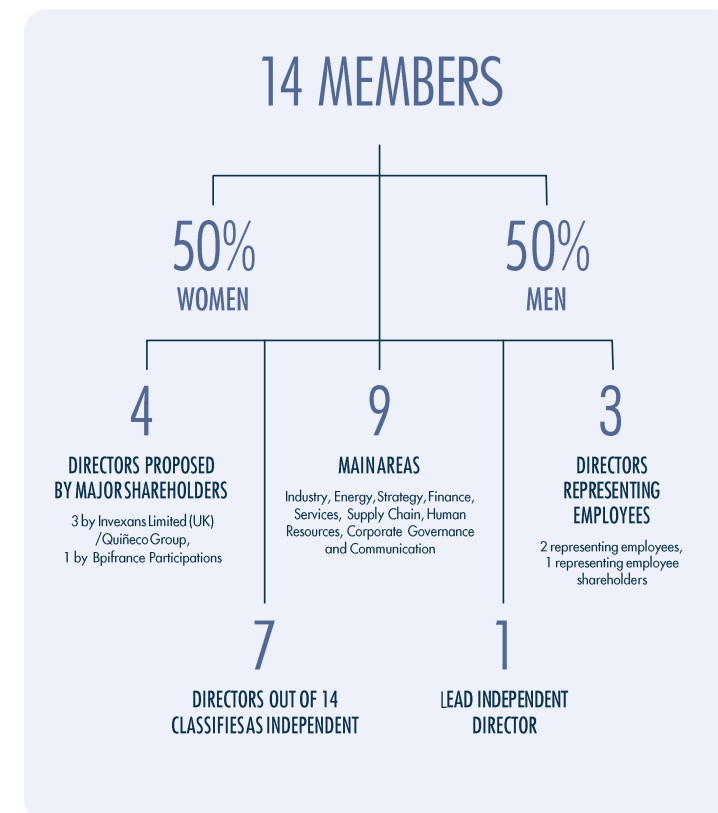
**ANDRÓNICO LUKSIC
CRAIG**
Director proposed by
shareholder Invexans
Limited (UK), Quiñenco
Group



**OSCAR HASBÚN
MARTÍNEZ**
Director proposed by
shareholder Invexans
Limited (UK),
Quiñenco Group

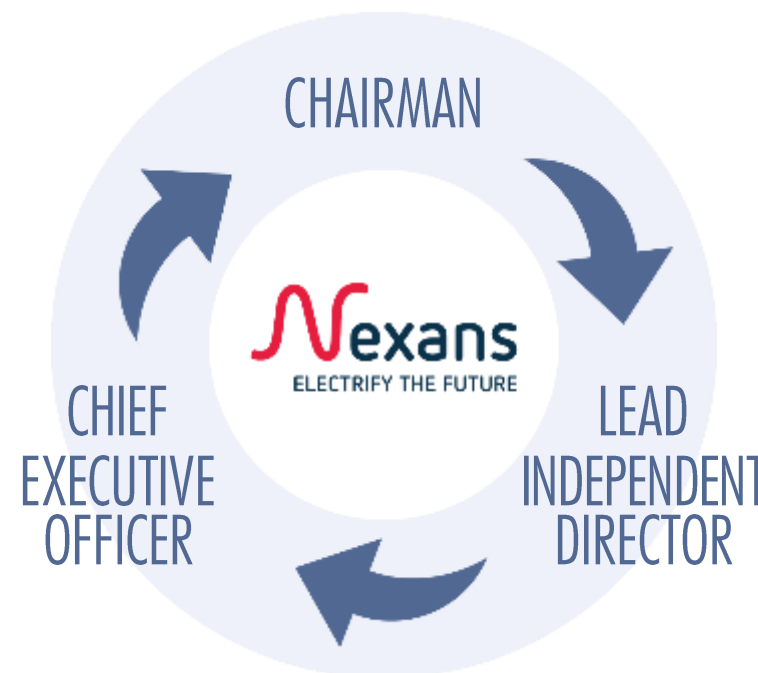


**ANNE-SOPHIE
HÉRELLE**
Permanent
representative of
Bpifrance
Participations



DIRECTORS' INDEPENDENCE

- **Compliance with the AFEP-MEDEF Code:**
63.6% of independent directors
- **Full transparency on independence criteria**
- **Independent Chairman**
- **Lead Independent Director**
- **Well-balanced powers within the Board:**
 - ☒ Separation of the functions of Chairman and Chief Executive Officer
 - ☒ Strategic decisions (projects > €50 million) submitted to the Board for approval
 - ☒ Stakeholder representation: employees, employee shareholders and two shareholders



VERY ACTIVE COMMITTEES OF THE BOARD

ACCOUNTS, AUDIT AND RISK COMMITTEE

Chair: K. Wantz -O'Rourke

5 MEMBERS
60% INDEPENDENT
60% WOMEN
5 MEETINGS
100% PARTICIPATION

Mains activities in 2020

- Annual and half-year financial statements and financial press releases
- Investments, reorganisation costs, Group's liquidity, financing and accounting treatment of the financial impacts of the pandemic
- Internal audit and internal control, risk management, information system risks
- Compliance programme, presentation of the Ethics Correspondent on alerts and warnings
- Presentations by Statutory Auditors, Statutory Auditors' assignments

APPOINTMENTS AND CORPORATE GOVERNANCE COMMITTEE

Chair: A. Lebel

5 MEMBERS
60% INDEPENDENT
80% WOMEN
6 MEETINGS
92% PARTICIPATION

Mains activities in 2020

- Work on the composition of the Board and its Committees, proposals for the appointment of Censors and Directors
- Succession plan for the Executive Committee
- Diversity policy within the Board of Directors and management bodies
- Qualification of the independence of Board members
- Results of the Board Assessment and actions to be implemented as a result of this assessment

COMPENSATION COMMITTEE

Chair: A. Lebel

6 MEMBERS
60% INDEPENDENT
80% WOMEN
1 EMPLOYEE REPRESENTATIVE
8 MEETINGS
92.7% PARTICIPATION

Mains activities in 2020

- Compensation policy for executive directors and corporate officers
- Compensation of the Chairman of the Board and the CEO
- Review of publications on the compensation of executive directors
- Long Term Incentive Plans
- Review of the Board's Reports on Corporate Governance and on AGM resolutions
- International employee share ownership plan "Act 2020"

STRATEGY AND SUSTAINABLE DEVELOPMENT COMMITTEE

Chair: O. Hasbún

5 MEMBERS
40% INDEPENDENT
40% WOMEN
9 MEETINGS
94.4% PARTICIPATION

Mains activities in 2020

- Review of the strategic plan and its timetable, the business portfolio, several strategic options and external growth projects
- Review of the Nexans Foundation activities
- Group's policies, priorities, actions, risks and performance in the areas of Social and Environmental Responsibility, the CSR scorecard, the extra-financial performance statement and the duty of care plan

RESOLUTIONS 4 TO 8 AND A

PROPOSED BOARD OF DIRECTORS & STATUTORY AUDITOR

DIRECTORS

RENEWAL



MARC GRYNBERG
Chief Executive Officer
of Umicore



**ANDRÓNICO LUKSIC
CRAIG**
Chairman of the Board
of Quiñenco



**FRANCISCO PÉREZ
MACKENNA**
Chief Executive Officer
of Quiñenco

NEW (PROCESS AND PERSON)



SELMA ALAMI
Deputy Chief Executive Director
of North West Africa Business
Unit at Nexans, supported by the
Board of Directors



SELIM YETKIN
Second Candidate: ISP Sales
Manager in Nexans United
Kingdom

STATUTORY AUDITOR

RENEWAL



mazars

MAZARS
Represented by Juliette Decoux-
Guillemot who succeeds Isabelle Sapet

RESOLUTION 4

MARC GRYNBERG, INDEPENDENT DIRECTOR



MARC GRYNBERG
Chief Executive Officer
of Umicore
 55 years old,
 Belgian nationality

First elected as a director:
 May 11, 2017

Member of the Strategy and
 Sustainable Development
 Committee

Number of shares held:
 500

**Review of independence by the
 Board:** no significant business
 relationship between Nexans
 and Umicore in 2020

He brings global executive
 expertise to the Board in addition
 to his experience in finance
 and in the industry sector. He is
 a significant contributor to the
 effective work of the Board. In
 2019, he also participated in
 the work of the Transformation
 Committee that regularly reviewed
 and monitored the deployment of
 the Group Transformation Plan.

2020 attendance:

- 11 Board meetings
- 6 Strategy and Sustainable
 Development Committee
 meetings

RESOLUTIONS 5 & 6

DIRECTORS PROPOSED BY MAIN SHAREHOLDER INVEXANS LIMITED (UK), QUIÑENCO GROUP



ANDRÓNICO LUKSIC CRAIG
Chairman of the Board of Directors of Quiñenco

66 years old,
Chilean nationality

Proposed by Invexans Limited (UK)

First elected as a director:

May 14, 2013

Number of shares held:

6,740

His family indirectly owns 29% of Nexans share capital. He brings global executive expertise to the Board. He is involved in all strategic Board decisions, even when he is unable to attend Board meetings.

2020 attendance:

- 6 Board meetings



FRANCISCO PÉREZ MACKENNA
Chief Executive Officer of Quiñenco

62 years old,
Chilean nationality

Proposed by Invexans Limited (UK)

First elected as a director:

May 31, 2011

Number of shares held:

500

Member of the:

- Accounts, Audit and Risk Committee
- Strategy and Sustainable Development Committee
- Appointments and Corporate Governance Committee
- Compensation Committee

He brings global executive expertise to the Board. His commitment, engagement and contribution are exceptional ; he participates in the 4 Board Committees.

2020 attendance:

- 14 Board meetings
- 5 Accounts, Audit and Risk Committee meetings
- 6 Appointments and Corporate Governance Committee meetings
- 8 Compensation Committee meetings
- 9 Strategy and Sustainable Development Committee meetings

RESOLUTIONS 7 & A

DIRECTOR REPRESENTING EMPLOYEE SHAREHOLDERS



Candidate supported
by the Board

SELMA ALAMI
**Deputy CEO of North West
Africa Business Unit at Nexans**

45 years old,
Moroccan nationality

**Elected by registered employee
shareholders:**
January 2021

Number of shares held:
734

**Number of corporate
mutual fund units invested in
Nexans shares:**
97

Expertise:
17 years within Nexans
group, holding CIO and other
leadership positions in Morocco
& MERA area

Also Director of several Nexans
subsidiaries in Morocco, Senegal
and Ivory Coast and Member
of Nexans North West Africa
Executive Committee



SELIM YETKIN
**ISP Power Sales Managers at
Nexans UK**

40 years old,
Turkish nationality

**Designated by the Supervisory
boards of mutual funds:**
January 2021

Number of shares held:
0

**Number of corporate
mutual fund units invested in
Nexans shares:**
60

Expertise:
B2B commercial manager
specialized in business
development, pricing, CRM
and sales team management.
He started his career in Nexans
Turkey sales back office, moved
to business development in
Central Asia region, then took
over the Turkish Export Sales
Team.

Currently in UK (9 years
experience), working as ISP
Power Sales manager.

BJØRN ERIK NYBORG

NEW DIRECTOR REPRESENTING EMPLOYEES



BJØRN ERIK NYBORG
Responsible for
Warehouse Consumables
at the Halden plant in
Norway

Appointed by the European Works Council:

October 15th, 2020

44 years old,
Norwegian nationality

He joined Nexans in November 2005 as an operator working shifts on the paper insulation line in the Submarine & Land Systems (SLS) Business Group. was a deputy member of the Board of Directors of Nexans Norway from 2014 to 2019. He represented the Norwegian workers in NEWCO from 2016 to 2020. He was also a deputy member on an external Board, OK Industri, which is responsible for educating apprentices in one of Norway's regions, from 2014 to 2019.

Bjørn Erik Nyborg joined the local union in 2005. He became full-time deputy leader of the union in 2013. During his time as union leader, Bjørn Erik Nyborg covered many aspects of union duties such as revising local agreements and negotiating salaries both at local and at national level, and dealing with individual employee legal cases.

RESOLUTIONS 11

COMPENSATION OF CORPORATE OFFICERS AND DIRECTORS FOR THE YEAR 2020

Exhaustive presentation of the
items of compensation in the 2020
Universal Registration Document
(p. 82 to 94)

ITEMS PAID DURING FISCAL YEAR 2020 OR ALLOCATED FOR FISCAL YEAR 2020 TO CORPORATE OFFICERS, I.E.:

Chairman of the Board of Directors	Resolution 12
Chief Executive Officer	Resolution 13
Directors	€ 650,000
J. Mouton	€ 0
A. Afanoukoé	€ 0
J. Basson	€ 54,372
MC de Fougères	€ 0
M. Grynberg	€ 47,711
O. Hasbún	€ 64,226
AS. Hérelle	€ 69,731
S. Jéhanno	€ 45,593
A. Lebel	€ 75,236
F. Lefier	€ 31,860
C. Lewiner	€ 45,655
A. Luksic Craig	€ 28,443
BE. Nyborg	€ 0
F. Pérez Mackenna	€ 83,494
H. Porte	€ 44,958
K. Wantz-O'Rourke	€ 58,721

Includes a Covid-related
reduction for all Board
members

15 BOARD MEETINGS
22 COMMITTEE MEETINGS

RESOLUTION 12

2020 COMPENSATION OF JEAN MOUTON, CHAIRMAN OF THE BOARD OF DIRECTORS

COMPENSATION ITEMS PAID DURING 2020 OR AWARDED IN RESPECT OF 2020 TO JEAN MOUTON, CHAIRMAN OF THE BOARD OF DIRECTORS, UNCHANGED SINCE HIS APPOINTMENT IN 2019:

Fixed compensation *	€ 237,500
Compensation as Board members	€ 0
Benefits-in-kind	€ 0

* Includes a Covid-related reduction.

**As a reminder, the
Chairman of the Board
of Directors does not
receive any short-term
or long-term variable
compensation or any
other benefits**

RESOLUTION 13

2020 COMPENSATION OF CHRISTOPHER GUÉRIN, CHIEF EXECUTIVE OFFICER

COMPENSATION ITEMS PAID DURING 2020 OF CHRISTOPHER GUÉRIN, CHIEF EXECUTIVE OFFICER

2020 fixed compensation*	€ 570,000
Variable annual compensation for 2020 to be paid in 2021 (60% of collective objectives and 40% of individual objectives)	€ 882,360
Variable annual compensation for 2019 to be paid in 2020 (60% of collective objectives and 40% of individual objectives)	€ 776,400
Performance shares granted in 2020 (Valued at the time of grant in 2020)	20,000 shares Valued at € 299,800
Benefits-in-kind	€ 5,804

* Includes a Covid-related reduction.

Other commitments given:

- Contribution pension plan:
premium of € 240,000
- Termination indemnity and non-compete indemnity (threshold of 2 years of fixed and variable compensation)
- Welfare plan
- Unemployment insurance plan:
premium of € 11,261

RESOLUTIONS 14 & 15

COMPENSATION POLICY UNCHANGED FOR DIRECTORS AND THE CHAIRMAN OF THE BOARD FOR 2021

Exhaustive presentation of the
items of the compensation policy
in the 2020 Universal Registration
Document (p. 76 to 81)

RESOLUTION 14: DIRECTORS

Compliance	Fixed compensation. Variable compensation related to attendance at Board and Committee meetings.
Comparability	With a sample of comparable companies from the SBF 120
Performance	Non applicable

RESOLUTION 15: CHAIRMAN OF THE BOARD

Compliance	Fixed compensation.
Comparability	With a sample of comparable companies from the SBF 120
Performance	Non applicable

RESOLUTION 16

CHANGES TO THE COMPENSATION POLICY FOR THE CHIEF EXECUTIVE OFFICER IN 2021

FIXED COMPENSATION:

Increase from
€600,000 to €750,000
Set for 3 years



- Below the first quartile of the panel
- Nexans Stock Price at €60 v. €29.77 on the day of CEO appointment
- Market capitalization roughly doubled to €2.8 billion
- Record Free Cash Flow at more than €1,8 billion
- Management and anticipation of pandemic waves
- New long term perspective around Electrification, new corporate purpose (Electrify the Future), new corporate ambition, and new methodologies to accelerate Nexans carbon neutrality commitment

VARIABLE COMPENSATION:

50% of individual
criteria on ESG



- Previously 15% of individual objectives (2020)
- Aligned with new long term perspective around electrification, new corporate purpose (Electrify the Future), new corporate ambition, and new methodologies to accelerate Nexans carbon neutrality commitment

LTIP:

performanceshares vested
prorata temporis in case of
retirement



- Post mandate vesting of the shares granted to the CEO prorata temporis in case of retirement

SEVERANCE PAY:

Strengthening
performance criteria



- Overall achievement rate of objectives for target annual variable compensation of at least 80% (instead of 60%) over the 3 years prior to the date of the forced departure

RESOLUTIONS 25 & 26

EMPLOYEE SHAREHOLDING POLICY UNCHANGED, STRONG DRIVER OF EMPLOYEE ENGAGEMENT

2022 – EXPECTED IMPLEMENTATION: JULY 2022

Since 2002, an international employee share ownership plan has been implemented every two years.
The last one was held on November 13, 2020.

RESOLUTION 25

- 400,000 shares reserved for employees who are members of a Group company savings plan

RESOLUTION 26

- 100,000 shares reserved for a financial institution to set up an alternative offer for the benefit of certain foreign employees

RESOLUTIONS 27, 28 & 29

2021

RESOLUTION 29: SPECIFIC STRATEGIC PLAN

- Specific plan linked to the new strategic plan
- 100,000 performance shares for the Group's senior managers, including the Chief Executive Officer
- Vesting period of 4 years
- Three performance conditions linked to the new strategic plan to be set by the Board of Directors:
 - Stock market performance condition (TSR)
 - Economic
 - Deployment of the portfolio rotation

2022

RESOLUTION 27: UNCHANGED

- 300,000 performance shares for the Group's senior managers, including the Chief Executive Officer
- Vesting period of 4 years
- Three performance conditions to be set by the Board of Directors:
 - Stock market performance condition (TSR)
 - Economic
 - CSR

RESOLUTION 28: UNCHANGED

- 50,000 free shares for high-potential employees or those who have made an exceptional contribution
- Vesting period of 4 years

REPORTS OF STATUTORY AUDITORS

ISABELLE SAPET, MAZARS

EDOUARD DEMARCQ, PRICEWATERHOUSECOOPERS AUDIT

REPORTS OF STATUTORY AUDITORS

3 REPORTS FOR THE ORDINARY SHAREHOLDERS' MEETING

- Reports on the **consolidated financial statements**
(pages 262 to 266 of the Universal Registration Document)
- Report on the **corporate financial statements**
(pages 287 to 290 of the Universal Registration Document)
- Reports on **related-party agreements**
(pages 317 to 319 of the Universal Registration Document)

7 REPORTS FOR THE EXTRAORDINARY SHAREHOLDERS' MEETING

- On the **capital reduction**
(resolution 18)
- On **authorizations to increase the share capital**
(resolutions 19 to 24)
- On **authorizations for the international employee shareholding plan and the grant of performance shares and free shares**
(resolutions 25 to 29)

REPORTS OF STATUTORY AUDITORS

ORDINARY SHAREHOLDERS' MEETING

ON THE 2020 CONSOLIDATED FINANCIAL STATEMENTS

In our opinion, the consolidated financial statements give a true and fair view of the assets and liabilities and of the financial position of the Group.

We have identified the following key audit matters:

- Accounting of contracts for goods and services
- Antitrust investigations and disputes
- Measurement of goodwill, property, plant, equipment and intangible assets
- Measurement of deferred tax assets

- ☒ We have no comments on the information presented in the Group management report.
- ☒ We have no matters to report on the information given in the Group's management report.
- ☒ We certify the presence of the non-financial performance statement.

REPORTS OF STATUTORY AUDITORS

ORDINARY SHAREHOLDERS' MEETING

ON THE 2020 CORPORATE FINANCIAL STATEMENTS

We certify that the annual financial statements give a true and fair view of the assets and liabilities and of the financial position of the company as at the end of the year and of the results of its operations for the year ended in accordance with French accounting principles.

We have identified the following key audit matters:

- Valuation of shares in subsidiaries and affiliates
- Antitrust investigations and disputes

- ☒ We have no comments to make on the management report, on the information on payment terms and on the corporate governance report.
- ☒ We certify the accuracy and fairness of the information provided in accordance with the provisions of the French Commercial Code on the compensation and benefits paid to corporate officers and on the commitments made in their favour.

REPORTS OF STATUTORY AUDITORS

ORDINARY SHAREHOLDERS' MEETING

ON RELATED-PARTY AGREEMENTS (RESOLUTIONS 9 & 10)

Agreements submitted for ratification at the Shareholders' Meeting:

Agreements and commitments authorized and executed during the year:

- Sale of CIR and CICE receivables from the Company to Bpifrance Financement
- State Guaranteed Loan (PGE) contracted with a banking pool including Natixis

REPORTS OF STATUTORY AUDITORS

EXTRAORDINARY SHAREHOLDERS' MEETING

REPORTS FOR THE EXTRAORDINARY SHAREHOLDERS' MEETING

- **On the capital reduction**
(resolution 18)
 - **On authorizations to increase the share capital**
(resolutions 19 to 24)
 - **On authorizations for the international employee shareholding plan and the grant of performance shares and free shares**
(resolutions 25 to 29)
- ☒ We have no comments to make on the terms and conditions of the proposed transactions.
 - ☒ We will issue additional reports in case of using these delegations.

QUESTIONS & ANSWERS

PRESENTATION OF THE RESOLUTIONS

NINO CUSIMANO

SENIOR CORPORATE VICE PRESIDENT,
GENERAL COUNSEL & SECRETARY GENERAL

ORDINARY SHAREHOLDERS' MEETING

RESOLUTIONS	VOTES			RESULT
	FOR	AGAINST	ABSTENT.	
#01 Approval of the Company's financial statements and transactions 2020 - Management Report	99.99%	0.01%	97,567	ADOPTED
#02 Approval of the consolidated financial statements 2020	99.99%	0.01%	97,567	ADOPTED
#03 Allocation of income for the fiscal year ended on December 31st, 2020	99.99%	0.01%	1,245	ADOPTED
#04 Renewal of the term of office of Marc Grynberg as Director	94.52%	5.48%	360,943	ADOPTED
#05 Renewal of the term of office of Andrónico Luksic Craig as Director	56.28%	43.72%	31,473	ADOPTED
#06 Renewal of the term of office of Francisco Pérez Mackenna as Director	86.52%	13.48%	31,473	ADOPTED
#07 Appointment of Selma Alami as Director representing employee shareholders	99.98%	0.02%	1,141,689	ADOPTED

ORDINARY SHAREHOLDERS' MEETING

RESOLUTIONS	VOTES			RESULT
	FOR	AGAINST	ABSTENT.	
#A Appointment of Selim Yetkin as Director representing employee shareholders	4.83%	95.17%	1,995,426	REJECTED
#08 Renewal of a Statutory Auditor and appointment of an alternate Statutory Auditor	93.94%	6.06%	1,778	ADOPTED
#09 Approval of a regulated agreement entered into between the Company and Bpifrance Financement	99.83%	0.17%	1,332,349	ADOPTED
#10 Approval of a regulated agreement entered into between the Company and Natixis	99.84%	0.16%	1,332,170	ADOPTED
#11 Approval of the information relating to the compensation items paid during the fiscal year ended on December 31st, 2020 or granted for the same fiscal year to Nexans corporate officers	99.51%	0.49%	4,814	ADOPTED
#12 Approval of the items of compensation paid during the fiscal year ended on December 31st, 2020, or granted for the same fiscal year to Jean Mouton, Chairman of the Board of Directors	99.98%	0.02%	4,609	ADOPTED
#13 Approval of the items of compensation paid during the fiscal year ended on December 31st, 2020, or granted for the same fiscal year to Christopher Guérin, Chief Executive Officer	71.29%	28.71%	139,879	ADOPTED

ORDINARY SHAREHOLDERS' MEETING

RESOLUTIONS	VOTES			RESULT
	FOR	AGAINST	ABSTENT.	
#14 Approval of the compensation policy of the members of the Board of Directors for the fiscal year 2021	99.73%	0.27%	4,578	ADOPTED
#15 Approval of the compensation policy of the Chairman of the Board of Directors for the fiscal year 2021	99.98%	0.02%	4,616	ADOPTED
#16 Approval of the compensation policy of the Chief Executive Officer for the fiscal year 2021	96.35%	3.65%	408,149	ADOPTED
#17 Authorization to be granted to the Board of Directors to carry out transactions involving Company shares	99.88%	0.12%	856,027	ADOPTED

EXTRAORDINARY SHAREHOLDERS' MEETING

RESOLUTIONS	VOTES			RESULT
	FOR	AGAINST	ABSTENT.	
#18 Authorization to be granted to the Board of Directors for the purpose of reducing the Company's share capital by cancellation of its own shares Authorization to be granted to the Board of Directors for the purpose of reducing the Company's share capital via the cancellation of own shares	98.51%	1.49%	2,909	ADOPTED
#19 Delegation of authority to be granted to the Board of Directors for a 26 month-period, for the purpose of deciding upon the capital increase of the Company by the issuance of ordinary shares and/or securities giving access to Company's equity securities or giving the right to the allocation of debt securities, with preferential subscription rights for shareholders up to a maximum nominal amount of EUR 14 million	99.20%	0.80%	2,799	ADOPTED
#20 Delegation of authority to be granted to the Board of Directors for a 26 month-period, for the purpose of deciding to increase the share capital via the capitalization of premiums, reserves, profits or other amounts, the capitalization of which would be limited to a par value of EUR 14 million	99.96%	0.04%	2,929	ADOPTED
#21 Delegation of authority to be granted to the Board of Directors for a 26 month-period, for the purpose of deciding or authorizing the issuance - without shareholders' preferential subscription rights - of ordinary Company shares and/or securities granting rights to equity securities of the Company, or granting rights to debt securities, via a public offering, and within the limit a par value of EUR 4,375,000, a sub ceiling shared by the 22nd, 23rd, and 24th resolutions	98.33%	1.67%	2,857	ADOPTED

EXTRAORDINARY SHAREHOLDERS' MEETING

RESOLUTIONS	VOTES			RESULT
	FOR	AGAINST	ABSTENT.	
#22 Delegation of authority to be granted to the Board of Directors for a 26 month-period, for the purpose of deciding on the issuance - without shareholders' preferential subscription rights - of ordinary Company shares and/or securities granting rights to equity securities of the Company, or granting rights to debt securities, via public offering and within the limit of a par value of EUR 4,375,000, a sub-ceiling shared by the 21st, 23rd and 24th resolutions	91.94%	8.06%	2,743	ADOPTED
#23 Delegation of authority to be granted to the Board of Directors for a 26 month-period, for the purpose of deciding to increase the number of securities to be issued in the event of a share capital increase with or without shareholders' preferential subscription rights, within a limit not to exceed 15% of the initial amount of the issuance, and up to the limit of the aggregate ceiling set pursuant to the 19th resolution and of the shared sub ceiling set pursuant to the terms of the 22nd, 23rd, and 24th resolutions	93.05%	6.95%	3,076	ADOPTED
#24 Delegation of power granted to the Board of Directors for a 26 month-period, for the purpose of issuing ordinary Company shares or securities granting rights to Company equity securities to be issued in consideration of contributions in kind of shares or equity securities granting rights to the share capital, within the limit of a par value of EUR 4,375,000, which corresponds to the shared sub ceiling set with respect to the 21st, 22nd, and 23th resolutions	97.11%	2.89%	3,773	ADOPTED

EXTRAORDINARY SHAREHOLDERS' MEETING

RESOLUTIONS	VOTES			RESULT
	FOR	AGAINST	ABSTENT.	
#25 Delegation of authority to be granted to the Board of Directors for an 18 month-period, for the purpose of deciding to increase the share capital via the issuance of shares and securities granting access to the share capital, and reserved for members of savings plans, without shareholders' preferential subscription rights, for the benefit of said members, and within the limit of a par value of EUR 400,000	97.91%	2.09%	2,946	ADOPTED
#26 Delegation of authority to be granted to the Board of Directors for an 18 month-period, for the purpose of carrying out a share capital increase reserved for a category of beneficiaries, allowing for an employee shareholding plan to be offered to employees of certain foreign Group subsidiaries, under conditions comparable to those provided for in the 25th Resolution of this General Shareholders' Meeting, without shareholders' preferential subscription rights, for the benefit of said category of beneficiaries, and within the limit of a par value of EUR 100,000	97.94%	2.06%	3,146	ADOPTED
#27 Authorization to be granted to the Board of Directors for the purpose of granting in 2022 existing or newly issued free shares to employees and corporate officers of the Group or to some of them without shareholders' preferential subscription rights within the limit of a nominal value of EUR 300,000, subject to the satisfaction of the performance conditions set by the Board of Directors and for a 12 month-period beginning on January 1st, 2022	96.44%	3.56%	3,394	ADOPTED

EXTRAORDINARY SHAREHOLDERS' MEETING

RESOLUTIONS	VOTES			RESULT
	FOR	AGAINST	ABSTENT.	
#28 Authorization to be granted to the Board of Directors for the purpose of granting in 2022 existing or newly issued free shares to employees or to some of them, without shareholders' preferential subscription rights, within the limit of EUR 50,000, not subject to performance conditions, for a 12 month-period beginning on January 1st, 2022 without shareholders' preferential subscription rights	97.92%	2.08%	3,204	ADOPTED
#29 Authorization to be granted to the Board of Directors for the purpose of granting in 2021 existing or newly issued free shares to employees and corporate officers of the Group or to some of them without shareholders' preferential subscription rights within the limit of a nominal value of EUR 100,000, subject to the satisfaction of the performance conditions set by the Board of Directors and for a 7 month-period	92.81%	7.19%	3,204	ADOPTED

ORDINARY SHAREHOLDERS' MEETING

#30	Power to carry out formalities	99.98%	0.02%	2,692	ADOPTED
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THANK YOU

