

Information published in accordance with Articles L.225-40-2 and R.225-30-1 of the French Commercial Code

Related-party transaction with Bpifrance Financement relating to the assignments of receivables held under the Research Tax Credit ("*Crédit d'Impôt Recherche*" (CIR)) and the Competitiveness and Employment Tax Credit ("*Crédit d'Impôt Compétitivité et Emploi*" (CICE)) for 2018 and 2019

(authorised by the Board of Directors held on April 23rd, 2020)

Purpose of the transaction: Assignment of receivables held under the Research Tax Credit ("Crédit d'Impôt Recherche" (CIR)) and the Competitiveness and Employment Tax Credit ("Crédit d'Impôt Compétitivité et Emploi" (CICE)) for the years 2018 and 2019 to Bpifrance Financement.

Date of the transaction: May 6, 2020

Financial terms: Up to €15 million of receivables assigned at a very limited cost.

Name of the related-party: Bpifrance Financement is a subsidiary of Bpifrance SA. Bpifrance Participations, which holds 7.71% of Nexans share capital and is a member of Nexans' Board of Directors, is also a wholly-owned subsidiary of Bpifrance SA.

Benefit of the transaction for the Company: The cost of the assignment of receivables is very limited.