

2023

FIXED INCOME ROADSHOW INVESTOR PRESENTATION

JEAN-CHRISTOPHE JUILLARD, DEPUTY CEO & CFO
BENOIT CUIGNET, VP TREASURY & METAL
ELODIE ROBBE-MOUILLOT, VP INVESTOR RELATIONS

MARCH 14 & 15, 2023 – PARIS & LONDON

SAFE HARBOUR

This presentation contains forward-looking statements which are subject to various expected or unexpected risks and uncertainties that could have a material impact on the Company's future performance.

Readers are also invited to visit the Group's website where they can view and download Nexans' Universal Registration Document, which includes a description of the Group's risk factors.

NB: any discrepancies are due to rounding.

INVESTOR RELATIONS:

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AGENDA

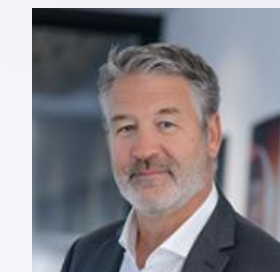
#01 NEXANS OVERVIEW

#02 2022 HIGHLIGHTS

#03 CREDIT PROFILE

#04 ESG STRATEGY

#05 APPENDICES



JEAN – CHRISTOPHE JUILLARD
DEPUTY CEO & GROUP CFO



BENOIT CUIGNET
VP TREASURY & METAL



ELODIE ROBBE-MOUILLOT
VP INVESTOR RELATIONS

01 NEXANS OVERVIEW

JEAN-CHRISTOPHE JUILLARD
DEPUTY CEO & CFO

NEXANS AT A GLANCE

A GLOBAL PLAYER OF THE ENERGY TRANSITION

€6.7Bn
STANDARD SALES

28,000
PEOPLE

42
COUNTRIES

OUR
PURPOSE

WE ELECTRIFY THE FUTURE

OUR
VALUES

DEDICATED . PIONNEERS . UNITED

OUR
PROMISE

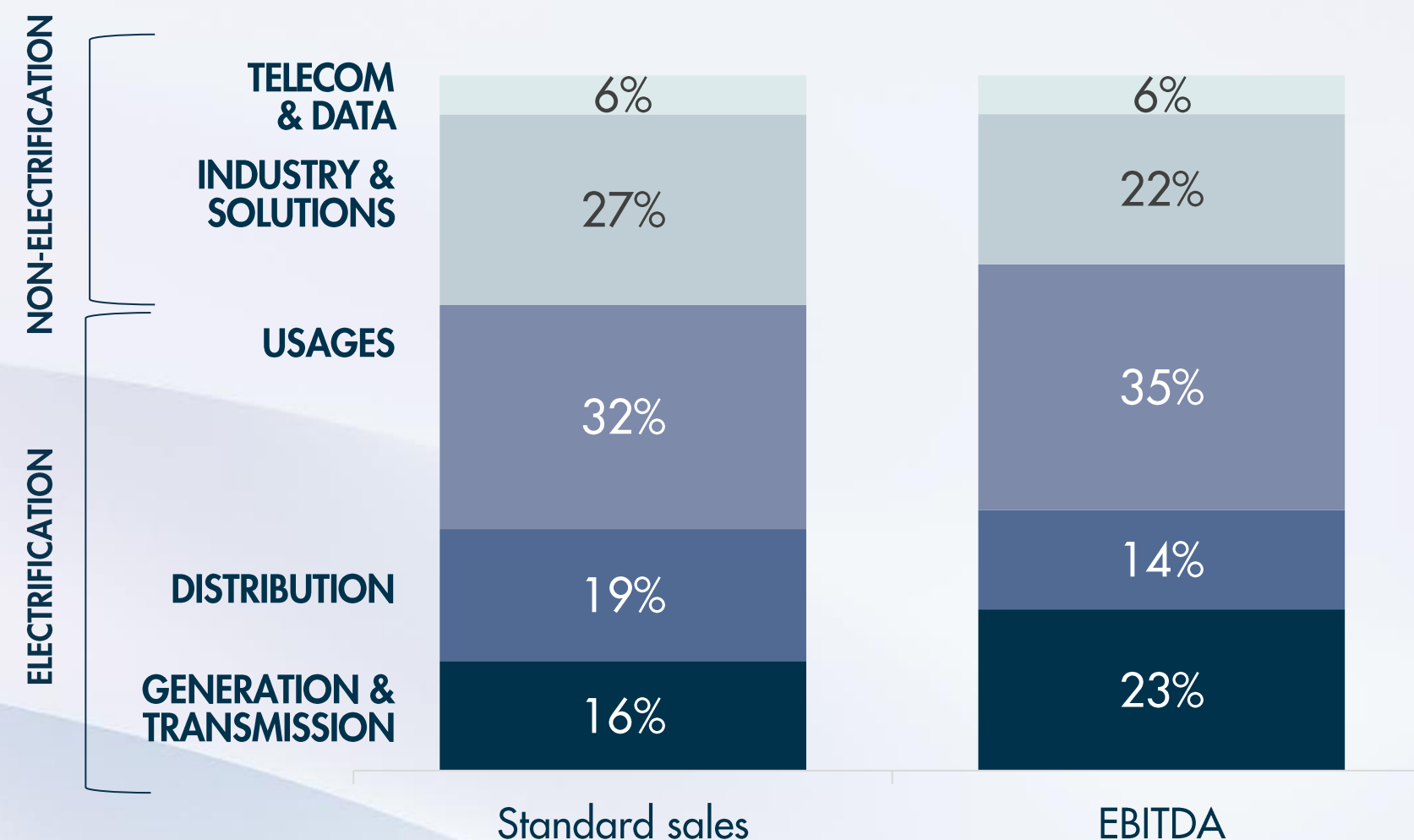
SCALE-UP TO STEP-UP



PROVIDING ADVANCED CABLE TECHNOLOGIES AND SERVICES ACROSS 5 BUSINESS SEGMENTS AND GEOGRAPHIES

2022 SALES & EBITDA BY BUSINESS SEGMENTS

% based on sales at standard metal price and EBITDA, excluding Other activities



2022 SALES BY GEOGRAPHY⁽¹⁾

13%

GENERATION & TRANSMISSION

24%

NORTH AMERICA

43%

EUROPE

8%

AFRICA & MIDDLE EAST

13%

ASIA PACIFIC

12%

SOUTH AMERICA

120 YEARS

INDUSTRIAL COMPANY

1879

EDISON PATENTED THE FIRST
COMMERCIALY SUCCESSFUL BULB

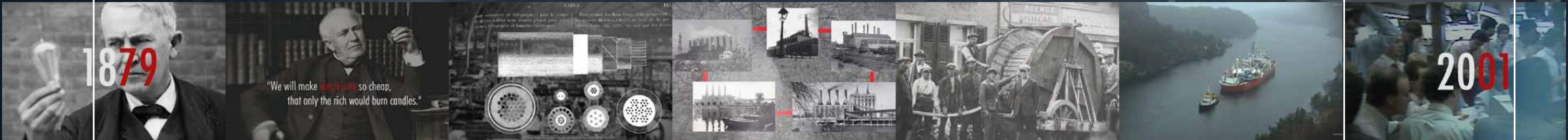
2001

NEXANS IPO

2018

NEW
NEXANS

Nexans is at the heart of
electricity and pioneer of
its deployment



THE URGENCY OF ELECTRIFICATION

The beginning of a demand super cycle comparable to the 1950-1970

CABLE MARKETS FORECAST



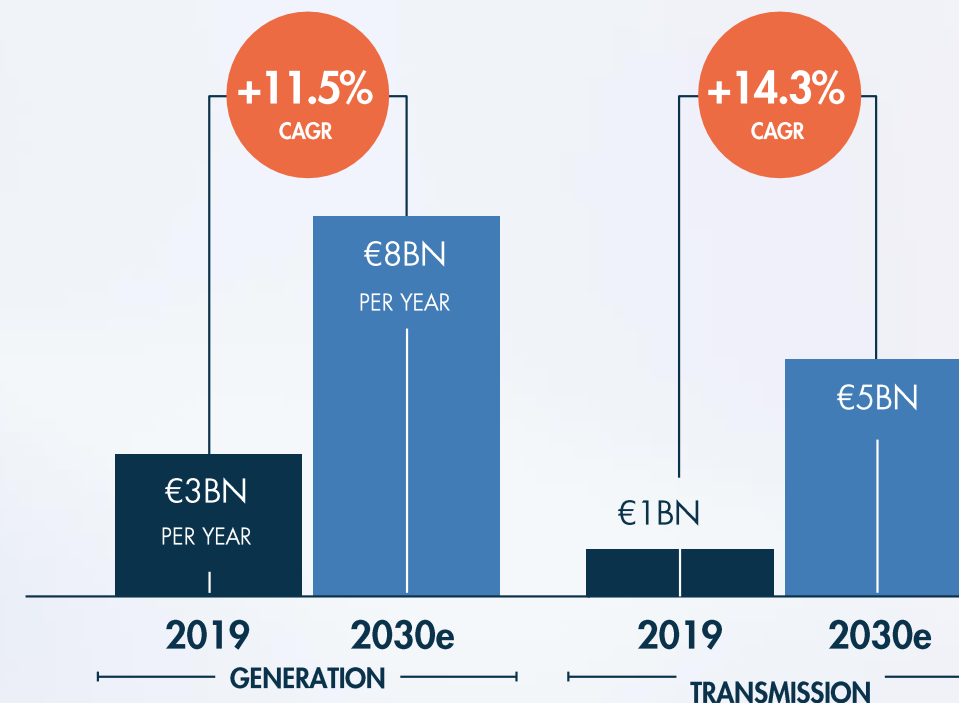
GENERATION



TRANSMISSION

NET-ZERO TRANSITION

- Shift from fossil fuel to renewables
- Bring energy from generation area to consumption area



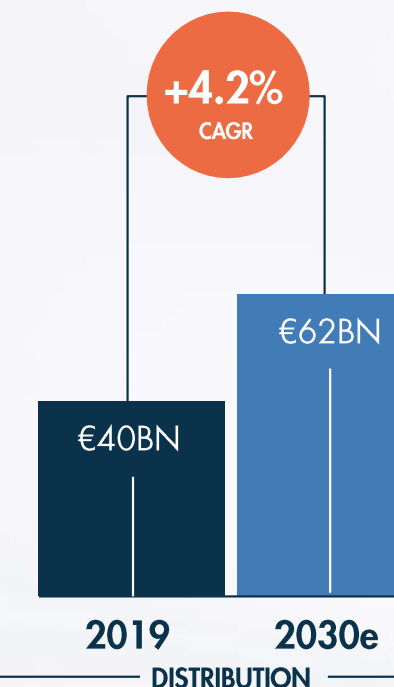
HIGH VOLTAGE CABLES AND SERVICES



DISTRIBUTION

GRID RENEWAL & STRENGTHENING

- Replace and monitor ageing grids to avoid blackouts
- Cope with demand through smart grids, digital asset management and superconducting cables



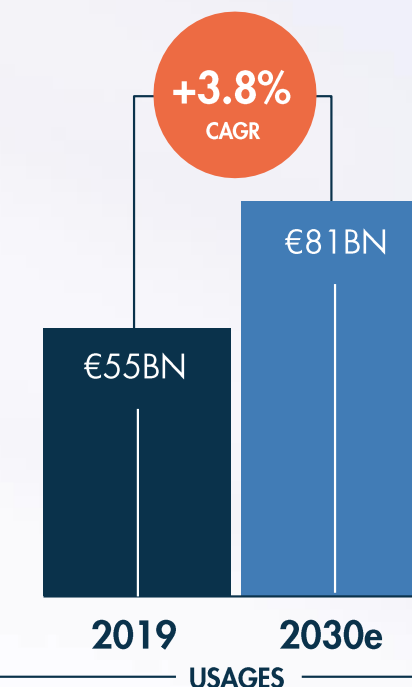
MEDIUM VOLTAGE CABLES, ACCESSORIES AND SERVICES



USAGES

SMART & SAFE BUILDINGS

- Supply renovation wave and smart buildings
- Ensure customer safety and contain spread of fire

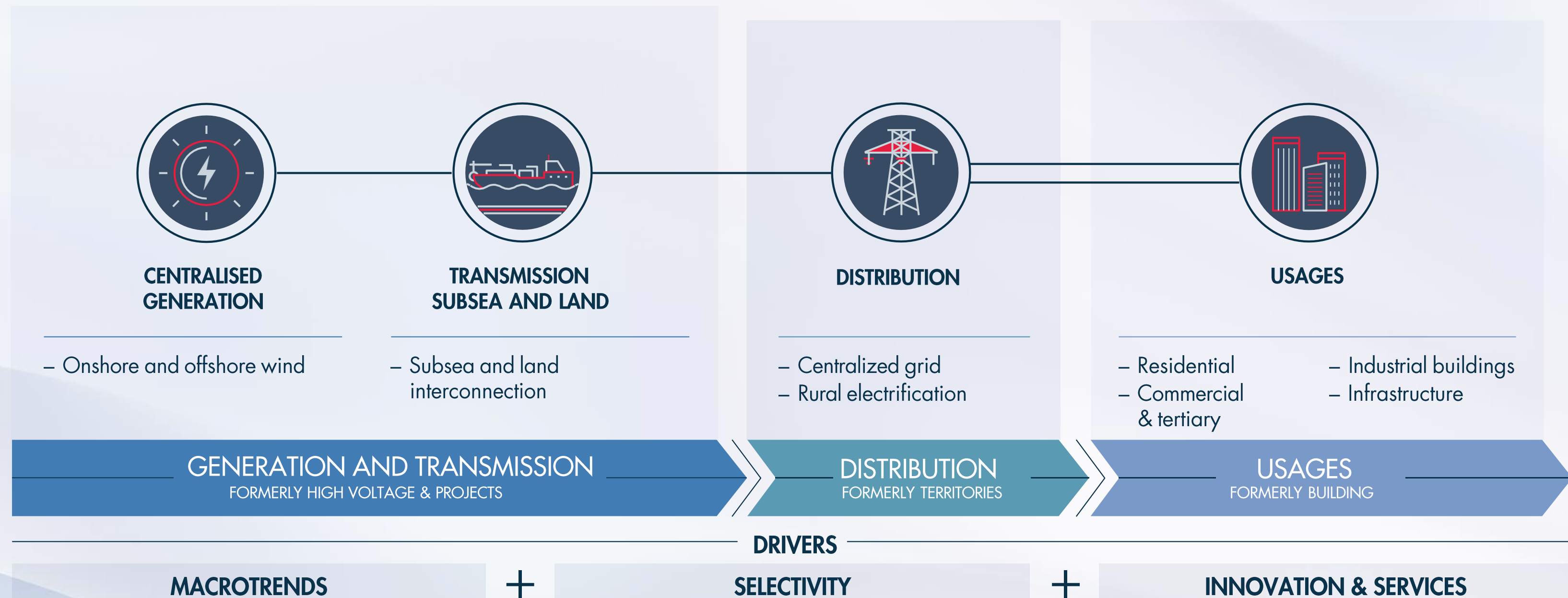


LOW VOLTAGE CABLES, ACCESSORIES AND SERVICES

Source: Roland Berger studies

BECOMING AN ELECTRIFICATION PURE PLAYER

COVERING THE VALUE CHAIN



GENERATION & TRANSMISSION STRATEGIC CAPEX

TURNKEY CAPABILITIES TO SUPPORT THE ENERGY TRANSITION

2018 - 2021

€360M



CHARLESTON, USA
CONVERTED THE 1ST SUBSEA HV
MANUFACTURING FACILITY IN
THE US



NEXANS AURORA
BUILT A STATE-OF-THE ART CABLE
LAYING VESSEL WITH 10,000T
CAPACITY & DUAL TURNTABLE

R&D

FEED⁽¹⁾

ENGINEERING

MANUFACTURING

INSTALLATION

AFTER MARKET

2022 - 2024

~€250M

2022: €157M



UPGRADE CHARLESTON
FACILITY, USA
TO INCREASE SUBSEA & LAND
HVDC MANUFACTURING
CAPACITY



EXPANSION OF THE
HALDEN PLANT, NORWAY
ADDING 2 NEW LINES FOR
HVDC CABLE
MANUFACTURING

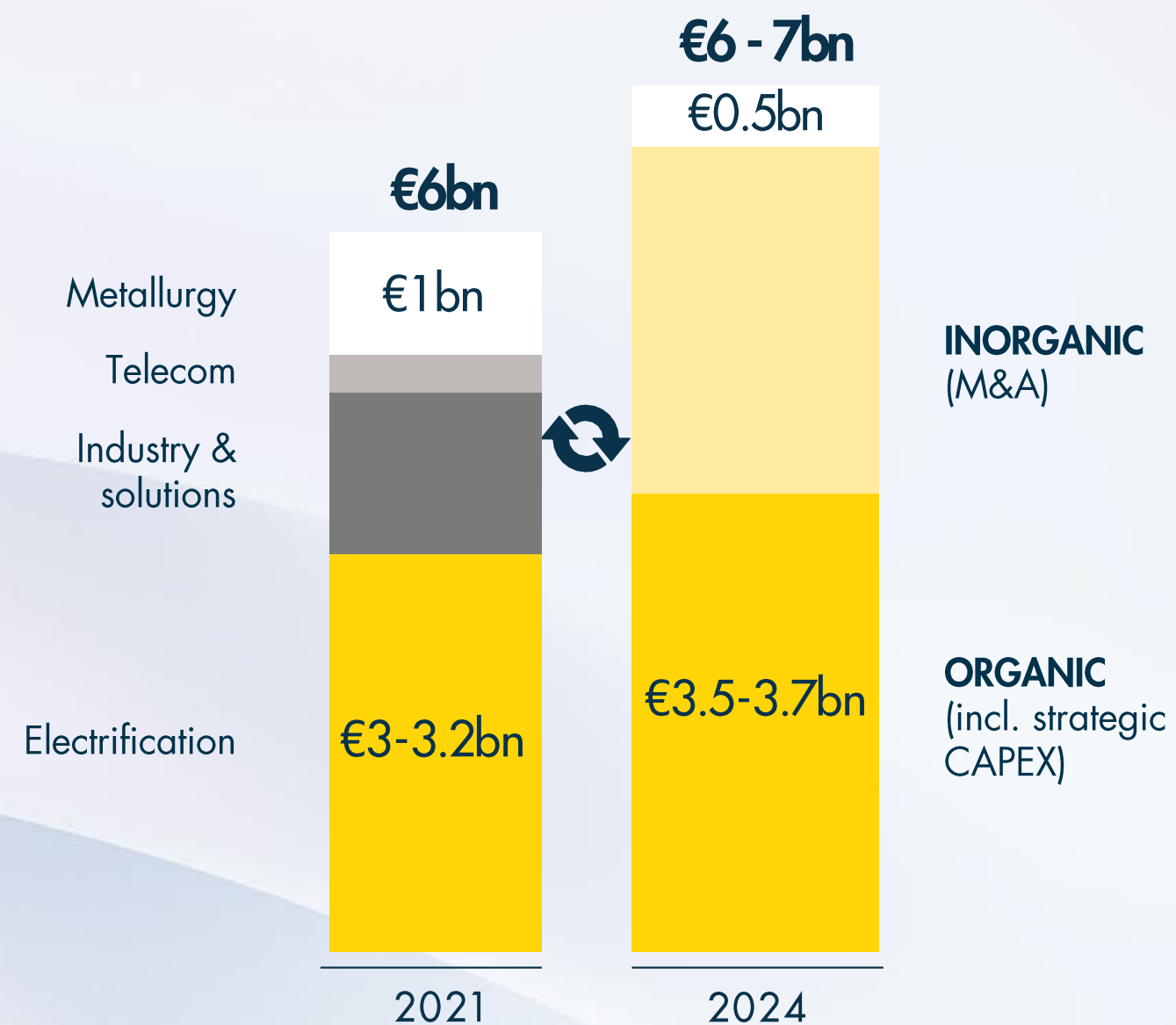
DELIVERY EARLY 2024

OUR 2024 COMMITMENTS

AMPLIFY AND SCALE-UP WITH DISCIPLINE

ROTATE TO ELECTRIFICATION

SALES AT STANDARD METAL PRICES:



SCALE-UP IN VALUE

	EXISTING ELECTRIFICATION (Organic, including strategic CAPEX)		OVERALL GROUP (Including M&A, Divestments)	
	2021	2024	2021	2024
REVENUES Sales standard metal price	€3 - 3.2bn	€3.5 - 3.7bn	~€6bn	€6 - 7bn
EBITDA % Sales	8 - 10%	11 - 13%	6.5 - 8%	10 - 12%
NCCR (1)	≥ 30%	≥ 40%	≥ 20%	≥ 40%
ROCE (2)	≥ 15%	≥ 20%	12.5 - 14.5%	N/A

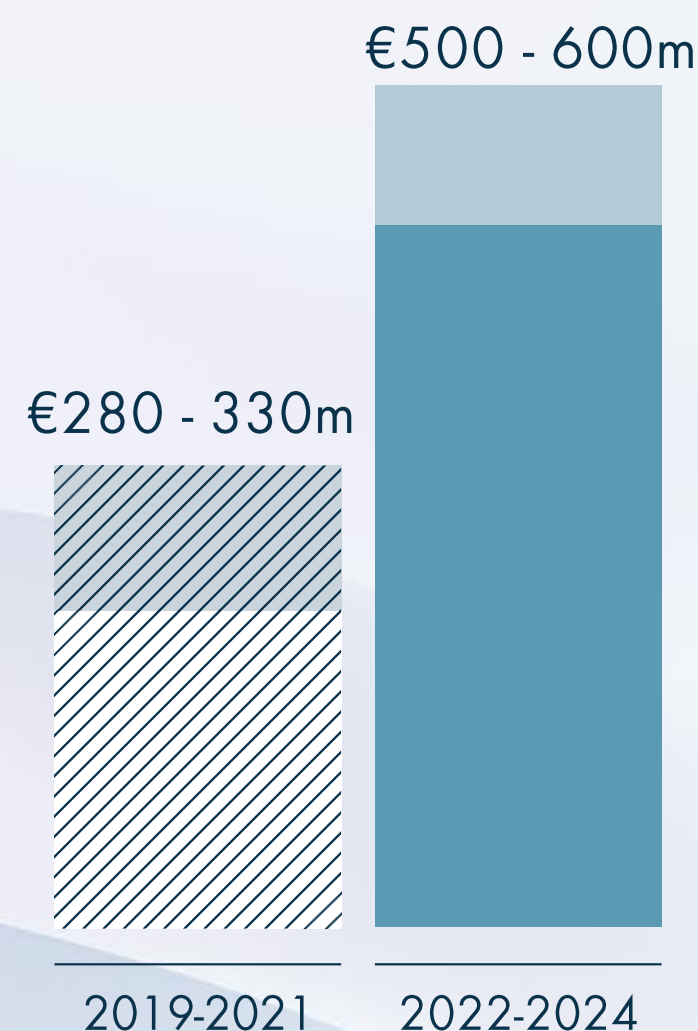
– Notes:

– (1) NCCR (Normalized Cash Conversion Ratio) defined as Normalized Free Cash Flow / EBITDA – NCF excludes strategic capex, PP&E divestment, one off-change in working capital and material restructuring plans cash out. Segment NCCR computed after allocation of Group mutualized costs

– (2) Excluding potential goodwill and PPA assets arising from M&A / Assuming Nexans cumulated depreciation ratios for acquired fixed assets

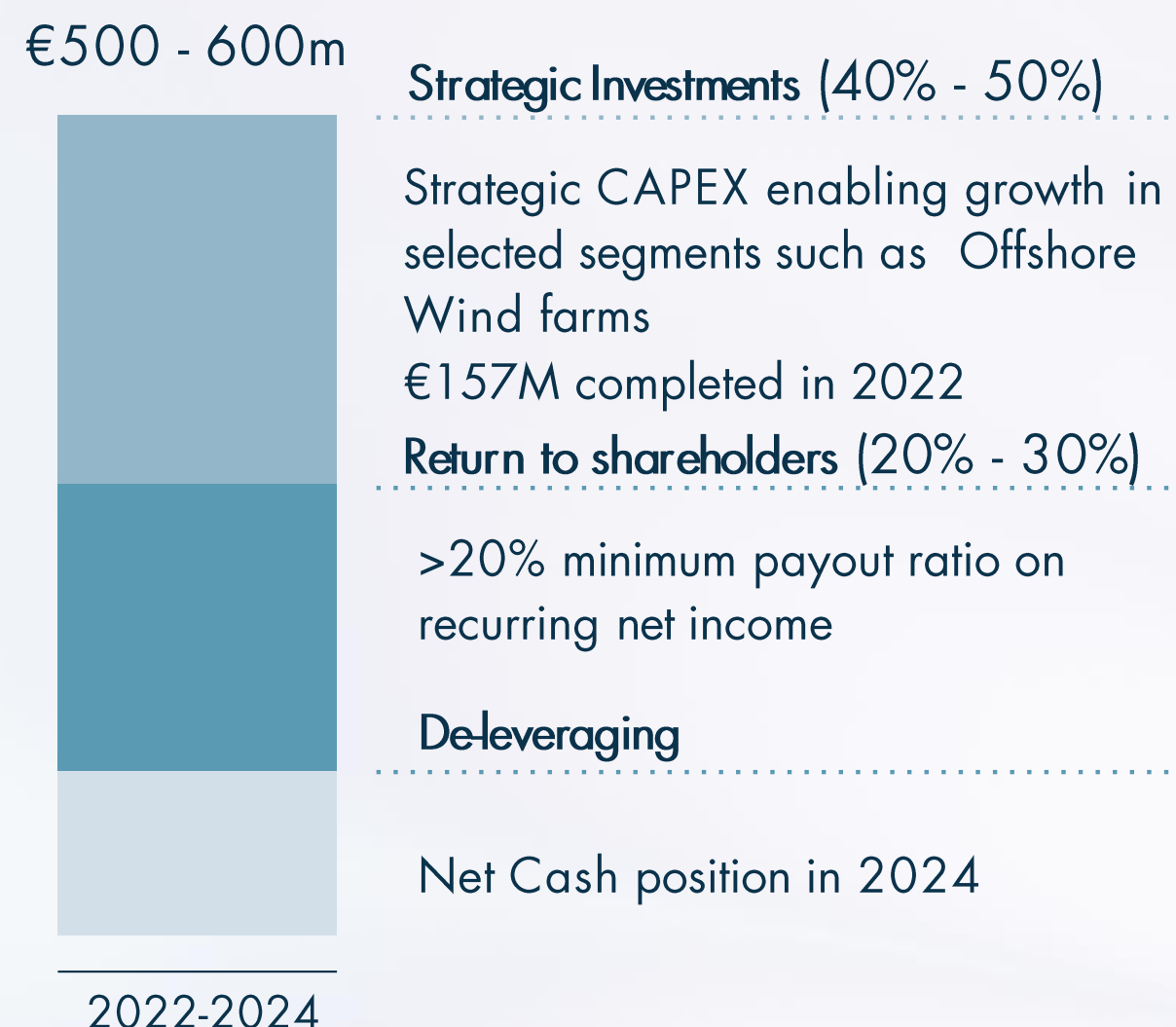
2022–2024 CASH ALLOCATION

SOLID CASH GENERATION...



FCF GENERATION

...WITH BALANCED ALLOCATION BETWEEN SHAREHOLDER RETURN AND INVESTMENT...



CASH TO ALLOCATE

SUSTAINABLE & SOUND BALANCE SHEET

OWC % (1)	≤ 6%
CAPEX % (2)	≤ 2.5%
Leverage Ratio (3)	≤ 2.5x

2022

2022

HIGHLIGHTS

JEAN-CHRISTOPHE JUILLARD
DEPUTY CEO & CFO

2022 HIGHLIGHTS

#01

RECORD YEAR
WITH STRONG
PROFITABLE GROWTH

All-time high EBITDA, Normalized FCF and ROCE performance

Continued focus on growth driven by value and successful transformation platform

Enhanced liquidity and solid balance sheet maintained

Increased shareholder return with a proposed dividend of €2.10/share

#02

CONTINUED
DEPLOYMENT OF
STRATEGIC ROADMAP

Announced one new acquisition in Electrification markets and the divestment of Telecom Systems activity

€3.5Bn record and healthy Generation & Transmission backlog pulled by Celtic Interconnector award

Accelerated value growth focus through more Innovation, Digital and Services and deploying industry 4.0

#03

RAISING THE BAR
ON SUSTAINABILITY

Accelerated decarbonation exceeding SBTi targets: -28% GHG emissions vs 2019

Photovoltaic power facility installed in Morocco

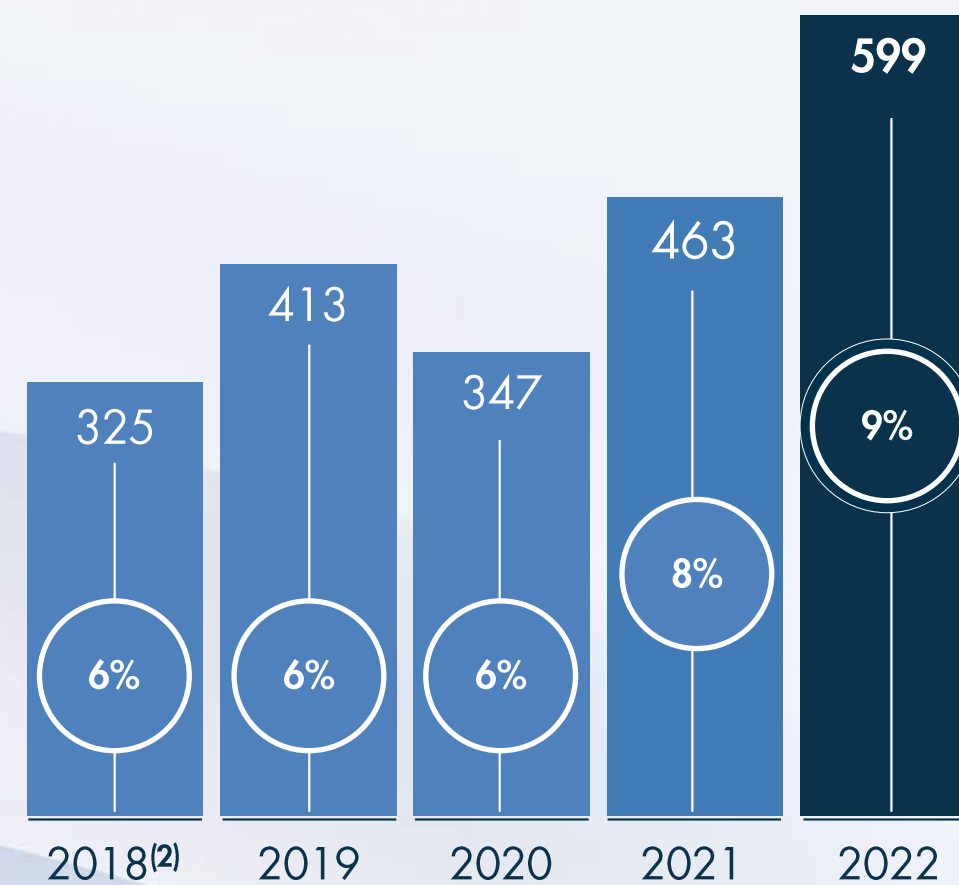
Engage with our industry and beyond for sustainable electrification

More than 2.2M people supported by the Nexans Foundation since 2013

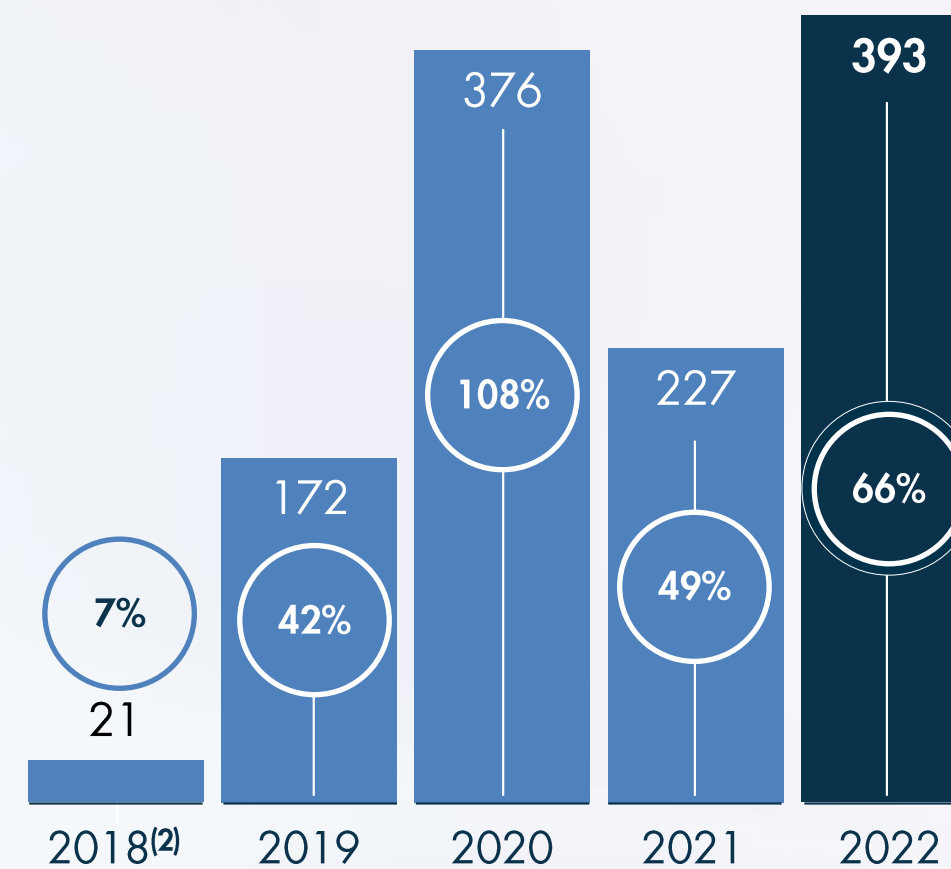
ALL-TIME HIGH FINANCIAL PERFORMANCE

EBITDA TARGET FULLY MET, CASH GENERATION EXCEEDING GUIDANCE

EBITDA (€M) & EBITDA MARGIN⁽¹⁾ (%)



NORMALIZED FREE CASH FLOW⁽³⁾ (€M) & NCCR⁽⁴⁾ (%)



2022 GUIDANCE

EBITDA
Between €580m & €600m

PERFORMANCE

OUTSTANDING
●●●●●

NORMALIZED FREE CASH FLOW
Between €225m & €275m

OUTSTANDING
●●●●●●

SUCCESSFULLY BALANCING COST INFLATION THANKS TO COST PASS THROUGH AND HEDGING

SUPPLY CHAIN AND RAW MATERIAL IMPACTS

VARIABLE DIRECT COSTS ⁽¹⁾



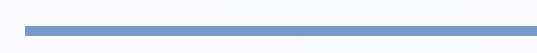
METALS



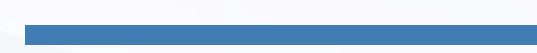
POLYMERS



PAYROLL



ENERGY



TRANSPORTATION



OTHER

INFLATION & SHORTAGE MITIGATION EMBEDDED IN OUR OPERATIONS

COST PASS THROUGH

FULLY



Metals prices systematic **pass through** or **hedging mechanisms**

MAINLY



Disciplined contract management to handle cost increases

MOSTLY



Real-time price monitoring and coordination between purchasing, sales, supply chain and operations teams

INFLATION MANAGEMENT BY BUSINESS

Generation & Transmission

- Estimation of inflation costs at tender stage
- Active approach towards clients, claiming compensation during project execution

Distribution

- 2-3 years contracts with Utilities

Usage

- Monthly price lists update
- Metals (mainly copper) fully LME hedge

Non-electrification business

- Cost pass-through methodology equivalent to Distribution activity

SHIFT PROGRAMS IMPLEMENTATION

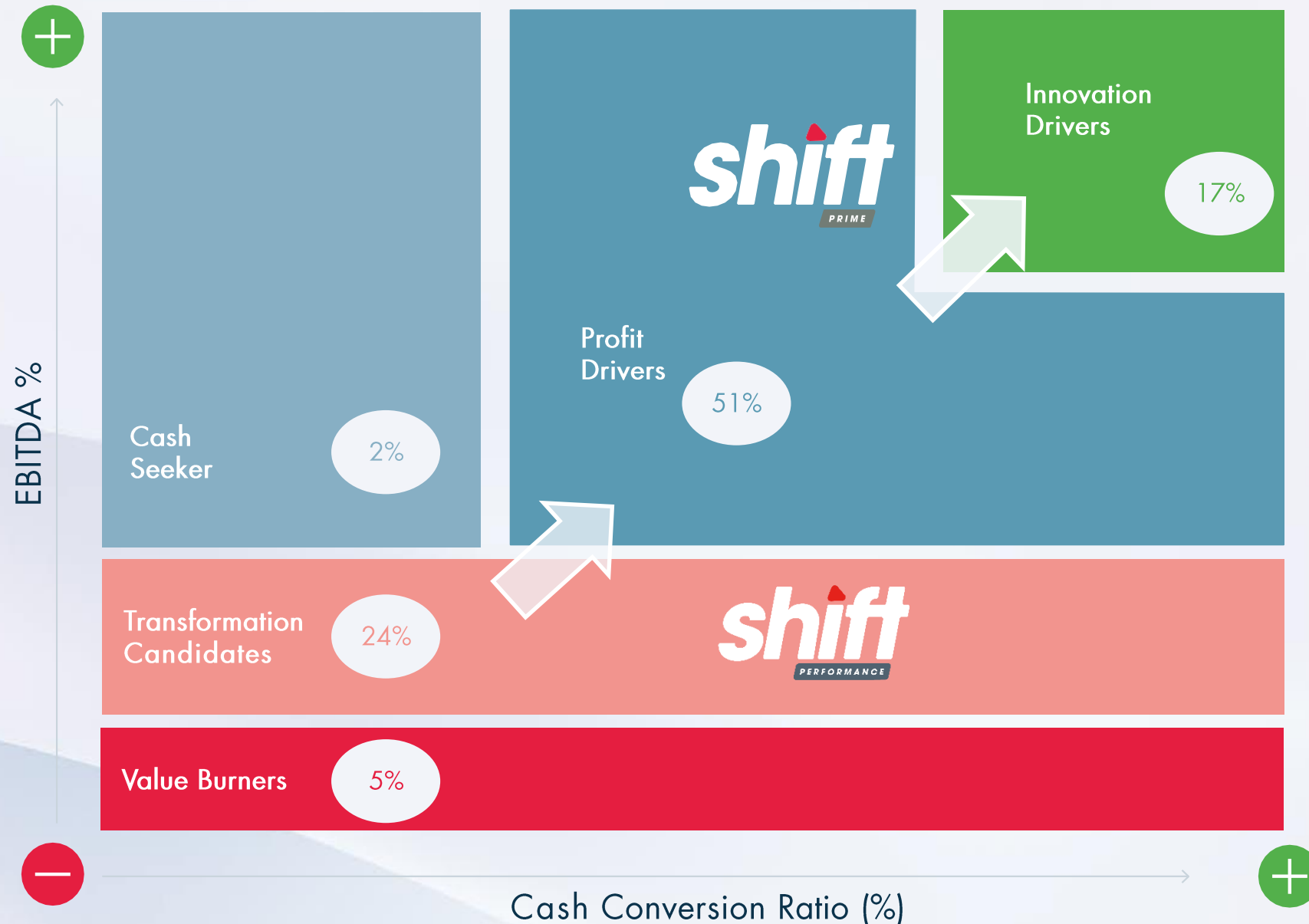
HIGH POTENTIAL FOR FURTHER STRUCTURAL VALUE CREATION

ELECTRIFICATION



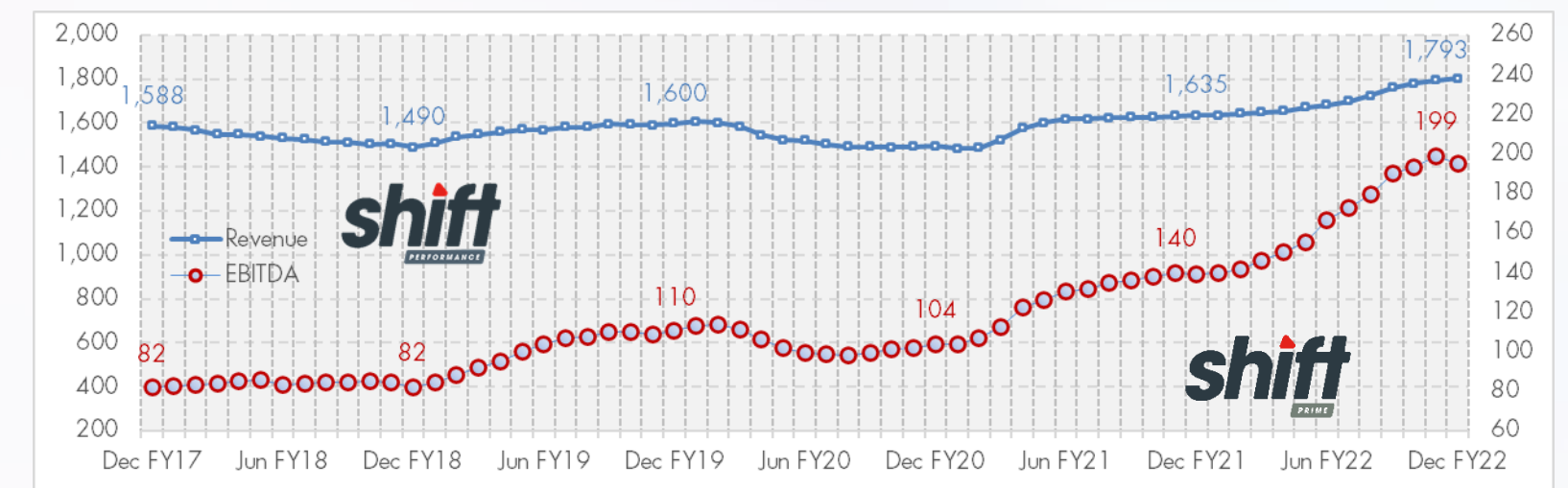
ELECTRIFICATION BUSINESS PORTFOLIO CLUSTERING 2.0

○ % of Electrification businesses 2022 standard sales



SHIFT PROGRAMS STRUCTURAL RESULTS

12-month rolling standard sales & EBITDA and OWC⁽¹⁾
20 Electrification units under SHIFT programs since 2019 - in €m

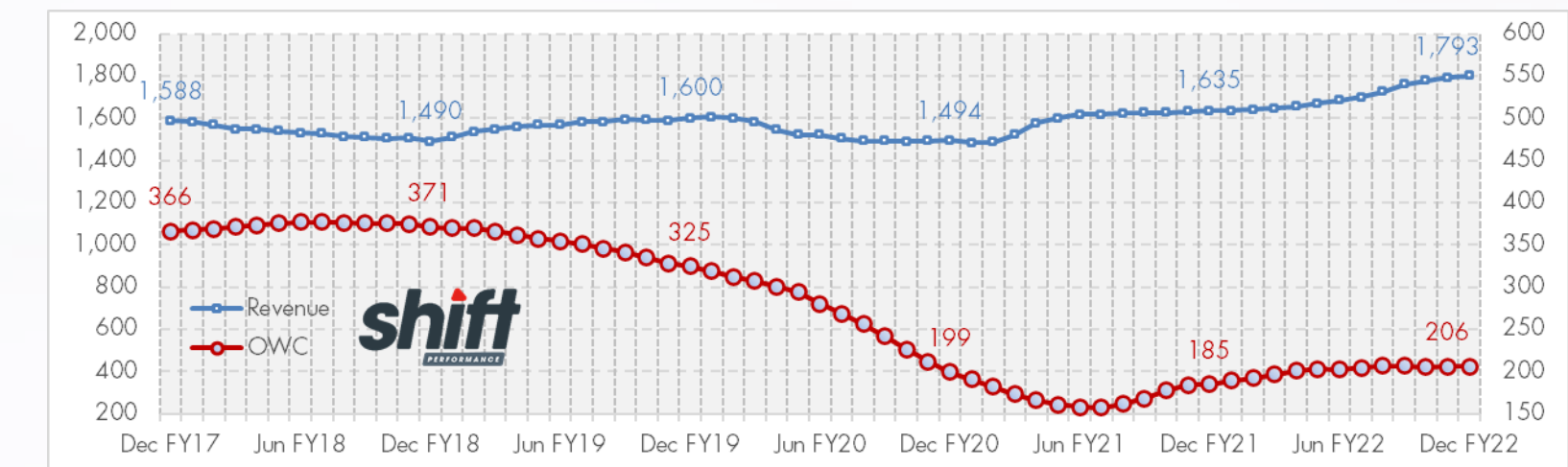


ROCE⁽²⁾

8%

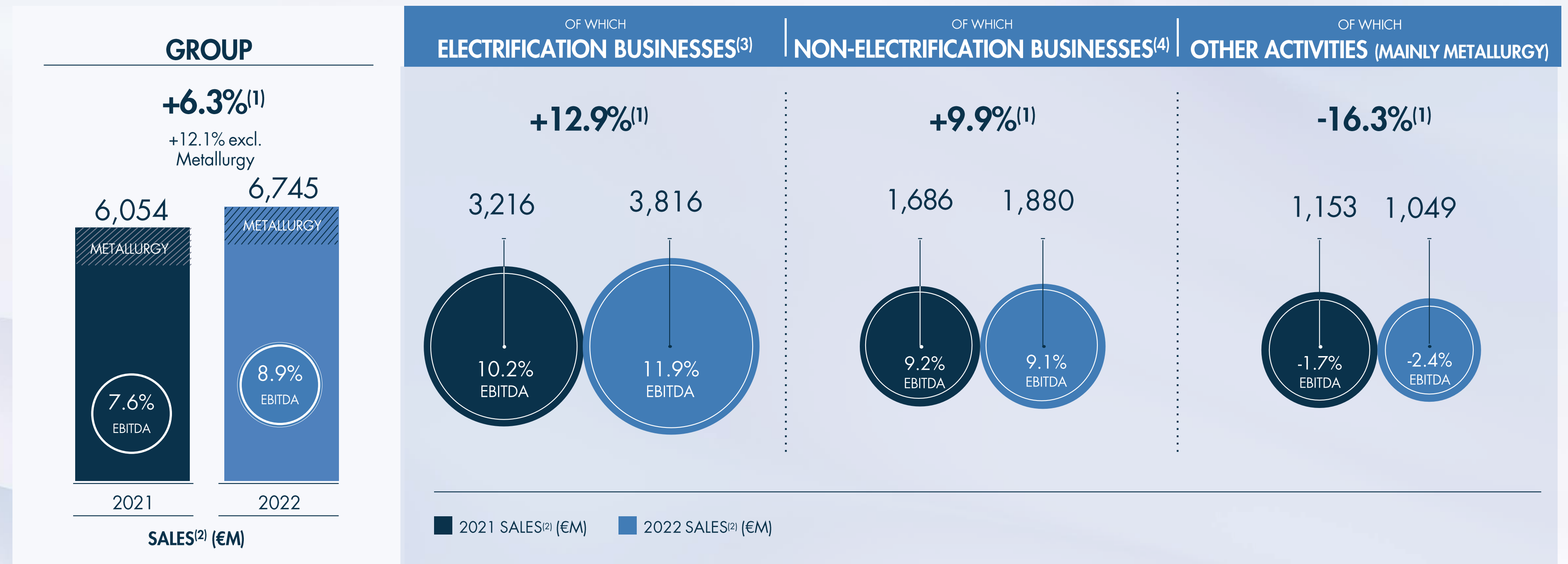
x3.5 in 4 years

27%



CONTINUED PROFITABLE GROWTH IN ELECTRIFICATION BUSINESSES

+4.9% ORGANIC SALES GROWTH IN Q4 2022



(1) Organic growth; (2) Standard sales at constant metal price and scope; (3) Electrification includes Generation & Transmission (High Voltage & Projects), Distribution (Territories) and Usages (Building) segments; (4) Non-electrification includes Industry & Solutions and Telecom & Data segments
Note: EBITDA margin on standard sales

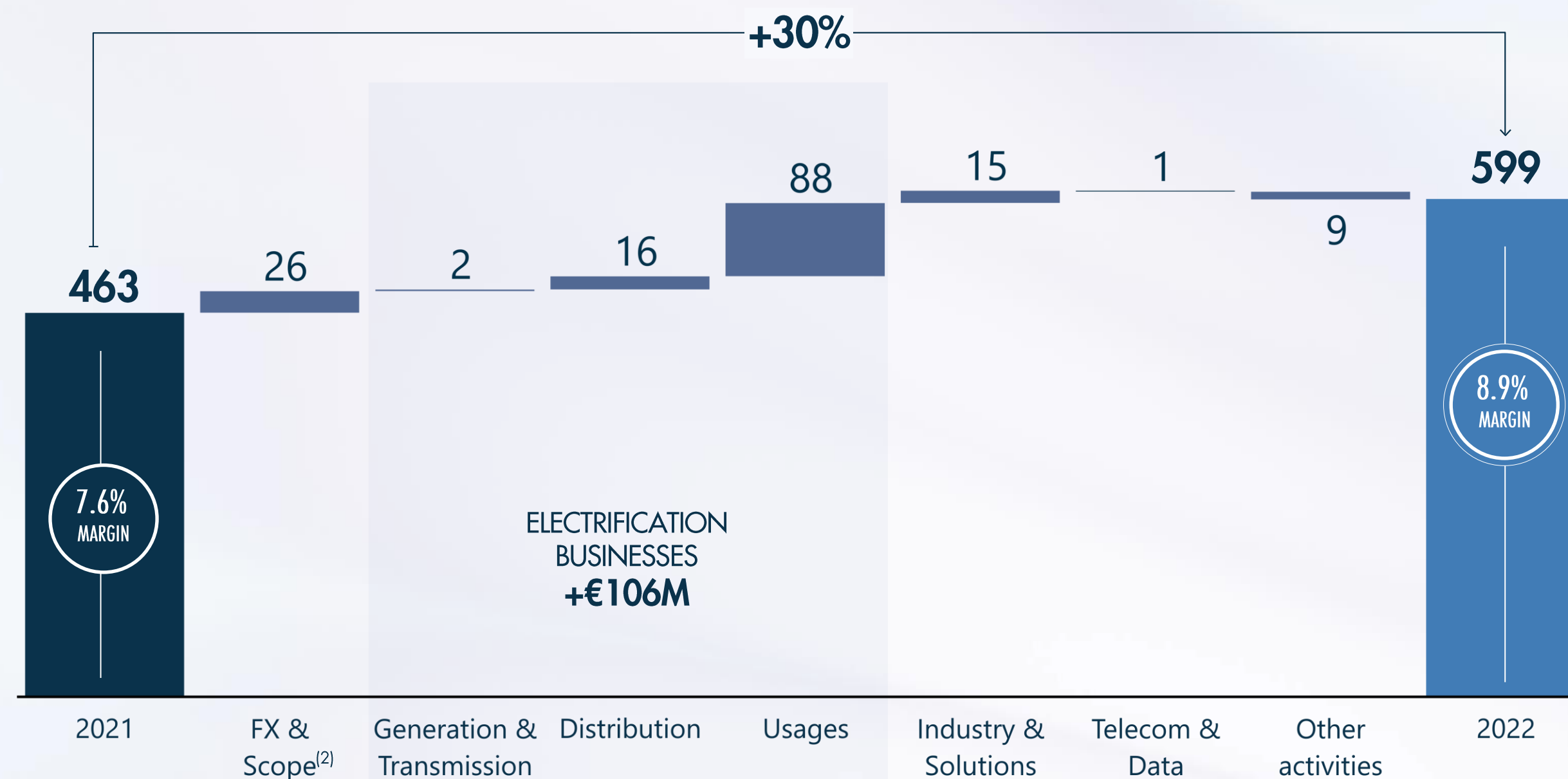
OUTSTANDING GROUP PROFITABILITY STEP-UP

EBITDA UP +30% IN 2022 VS 2021

KEY FIGURES

In million euros	2021	2022
Sales at current metal prices	7,374	8,369
Sales at standard metal prices	6,054	6,745
Organic growth	+8.3%	+6.3%
EBITDA	463	599
EBITDA margin (%) ⁽¹⁾	7.6%	8.9%
Operating margin	299	420
Operating margin (%) ⁽¹⁾	4.9%	6.2%
Reorganization costs	(58)	(39)
Other operating items	96	14
Operating income	338	395
Net financial expense	(101)	(57)
Income before tax	237	339
Income tax	(72)	(90)
Net income	164	248

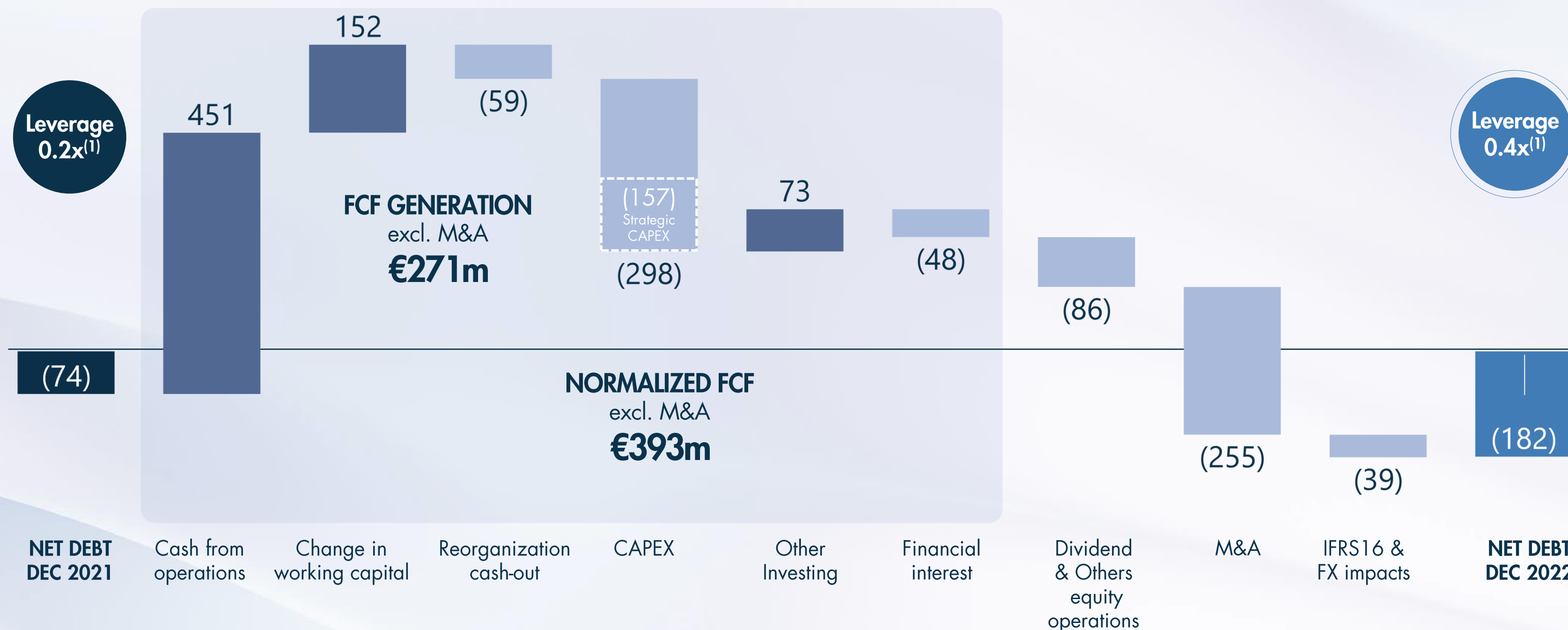
EBITDA EVOLUTION (€M) - GROUP



STRONG OPERATIONAL PERFORMANCE

BEFORE CENTELSA ACQUISITION AND EQUITY OPERATIONS

NET DEBT LAST 12 MONTHS EVOLUTION (€M)



2023 GUIDANCE

OVERALL GROUP (EXCLUDING NON-CLOSED ACQUISITIONS AND DIVESTMENTS)

EBITDA

BETWEEN **€570M** AND **€630M**

NORMALIZED FREE CASH FLOW⁽¹⁾

BETWEEN **€150M** AND **€250M**

PROPOSED DIVIDEND AT MAY 11TH AGM

€2.10 PER SHARE

(1) Normalized Free Cash Flow is calculated as Free Cash-Flow excluding Strategic Capex, disposal proceeds of tangible assets, impact of material activity closures and assuming project tax cash-out based on completion rate rather than termination

03

CREDIT PROFILE

BENOIT CUIGNET
VP TREASURY & METAL

NET DEBT STRONG IMPROVEMENT

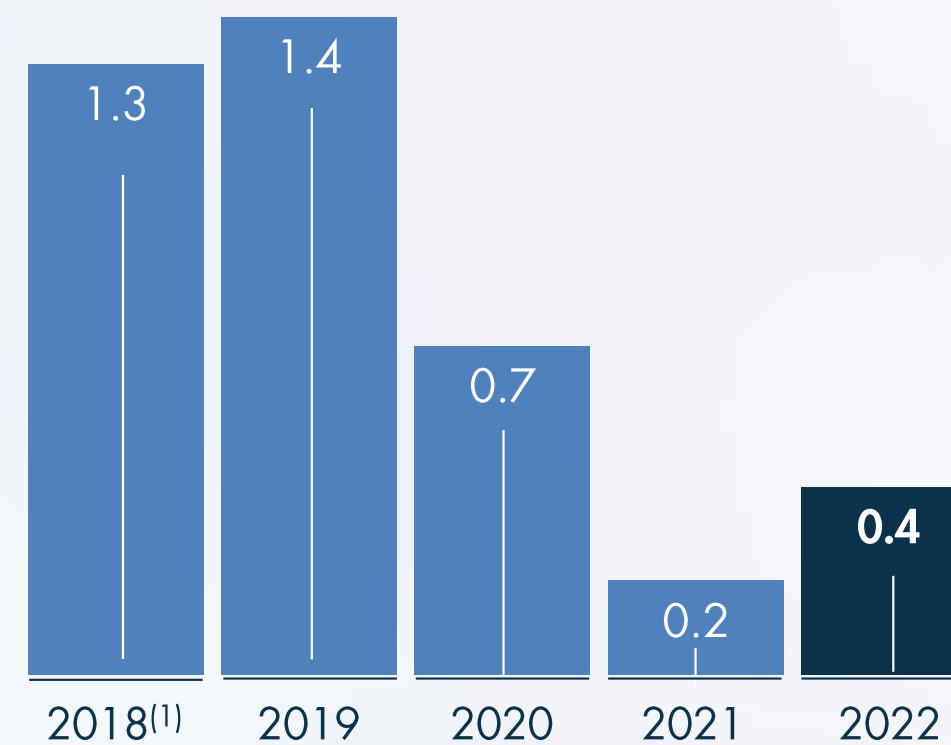
A HISTORICALLY LOW LEVERAGE RATIO OVER THE PAST TWO YEARS

NET DEBT (€M)



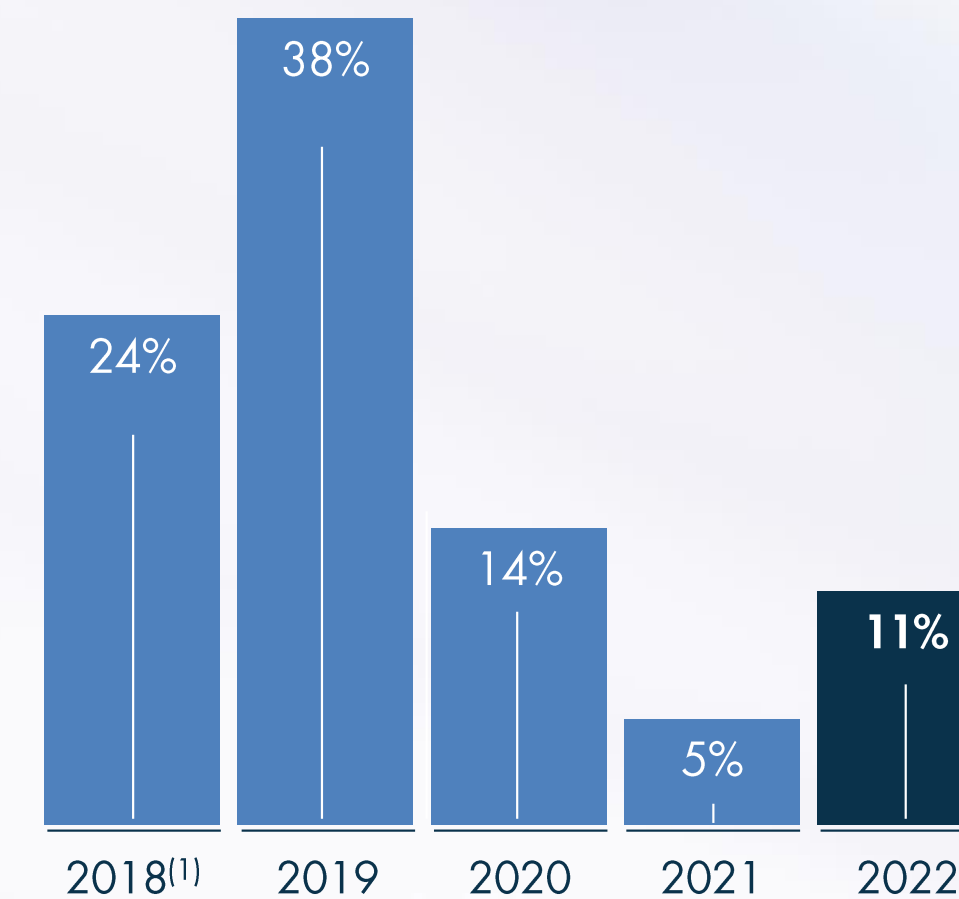
LEVERAGE RATIO⁽²⁾

Covenant @3.2 x EBITDA

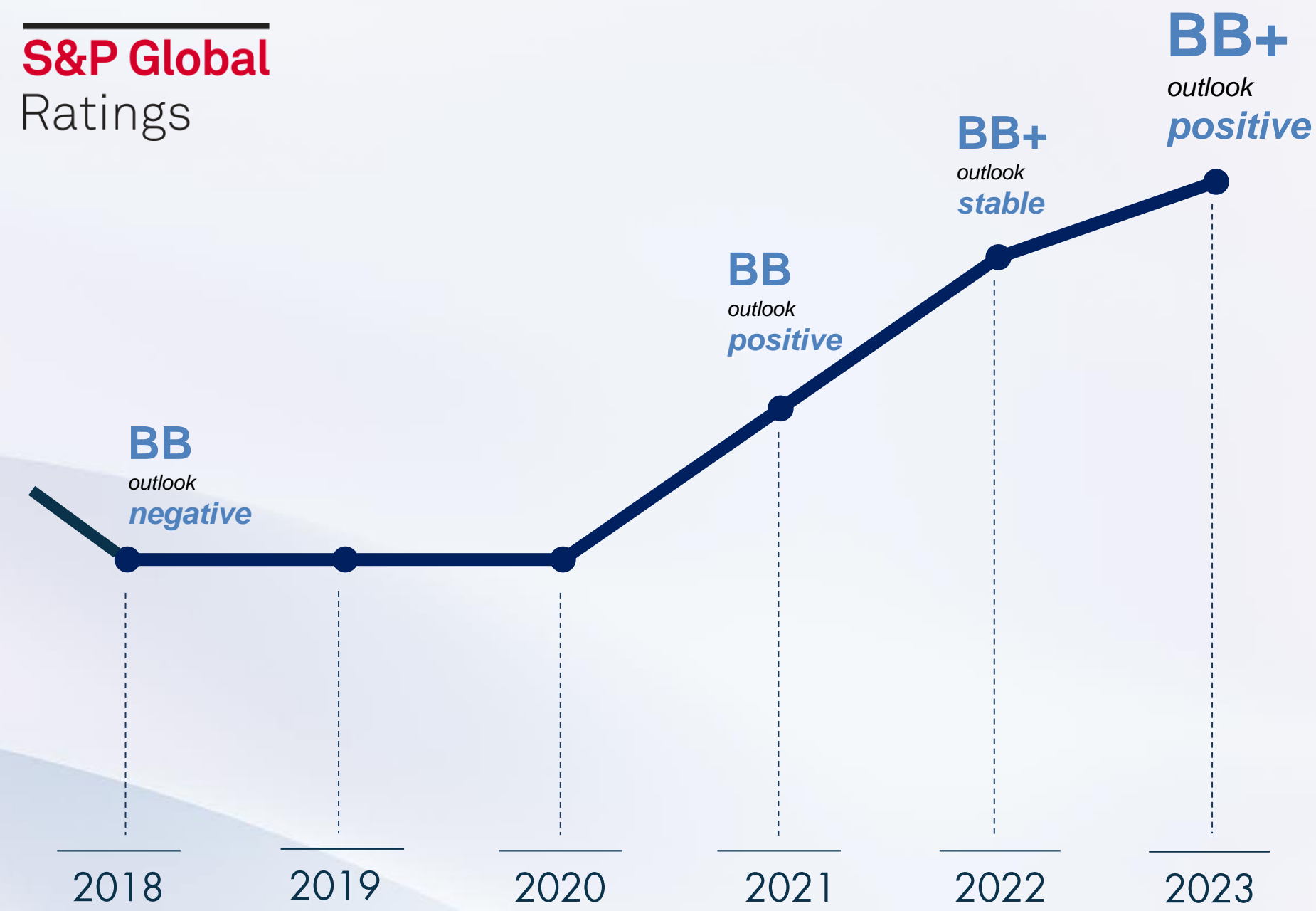


GEARING RATIO⁽³⁾

Covenant @120%



CONTINUOUS S&P GLOBAL RATINGS UPGRADE REFLECTING SUCCESSFUL TRANSFORMATION AND STRONG CREDIT METRICS



“

Nexans' operating performance has improved, thanks to progress made in its transformation plan, which focuses on electrification and achieving higher and more stable cash flows. ”

S&P Global Ratings – 15/02/23

“

S&P's decision to upgrade Nexans' credit rating outlook reflects the largely demonstrated transformation of the Group since 2019 and our value growth focus. It also underlines Nexans' resilience and capacity to strengthen its balance sheet in line with its Electrification Pure Player strategic roadmap. ”

Jean-Christophe Juillard – 15/02/23
Nexans' Deputy CEO and CFO

HIGH LIQUIDITY LEVEL FURTHER REINFORCED BY A NEW RCF⁽¹⁾ AND A BACK-UP FACILITY LINE

NET DEBT BREAKDOWN

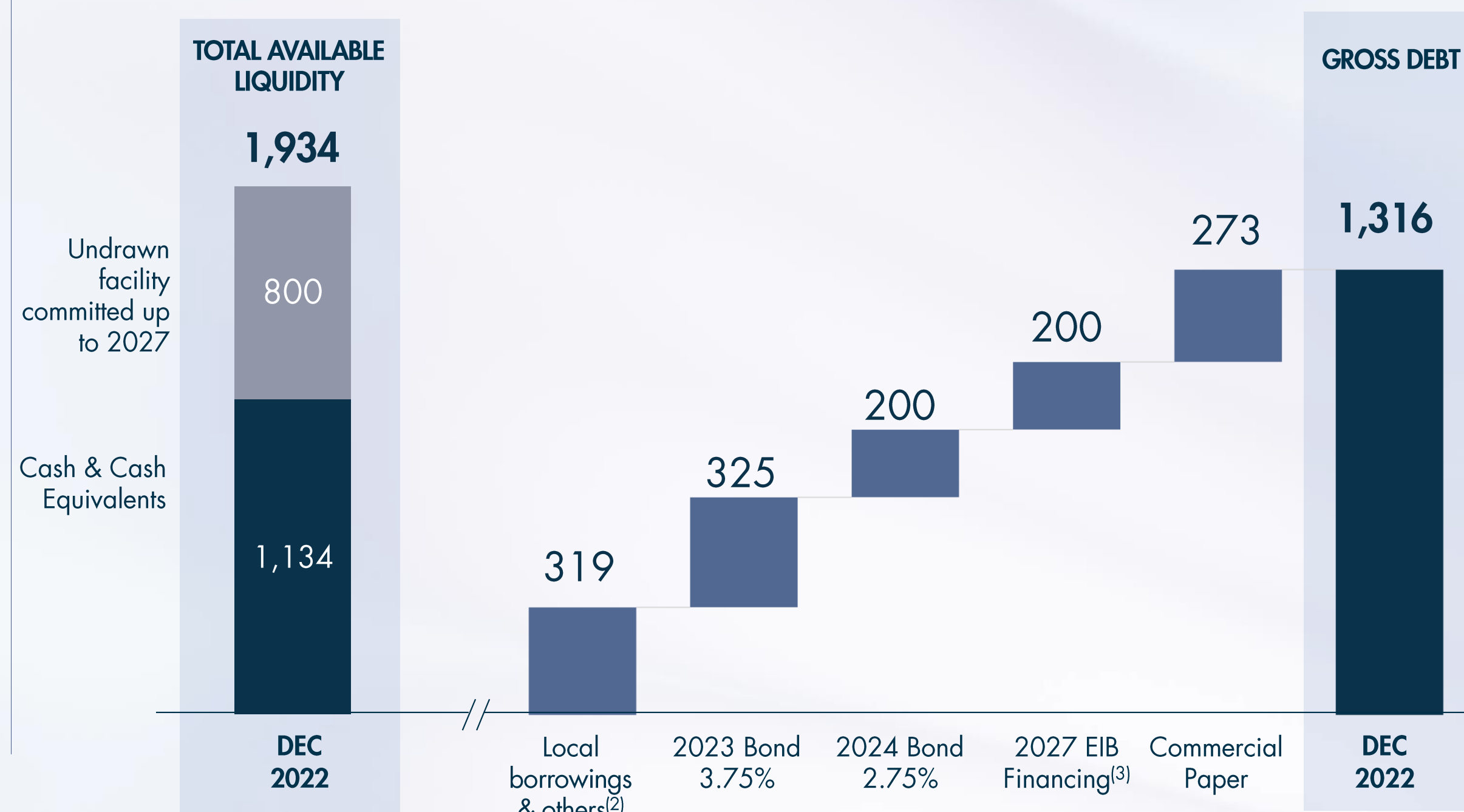
In million euros	DEC 21	DEC 22
Gross debt	1,046	1,316
Cash and cash equivalents	(972)	(1,134)
Net debt	74	182

Cash on Balance Sheet
at c. €1.1Bn

BACK-UP FACILITY LINE

- Signed in February 2023
- Maturity in August 2025
- Up to €325 million

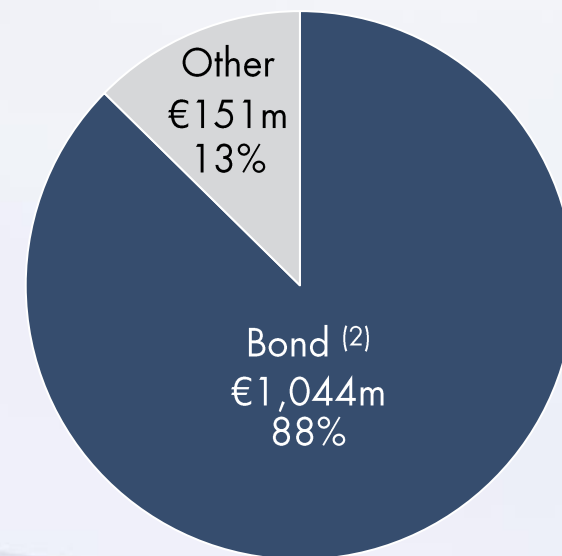
LIQUIDITY AND DEBT REDEMPTION SCHEDULE (€M)



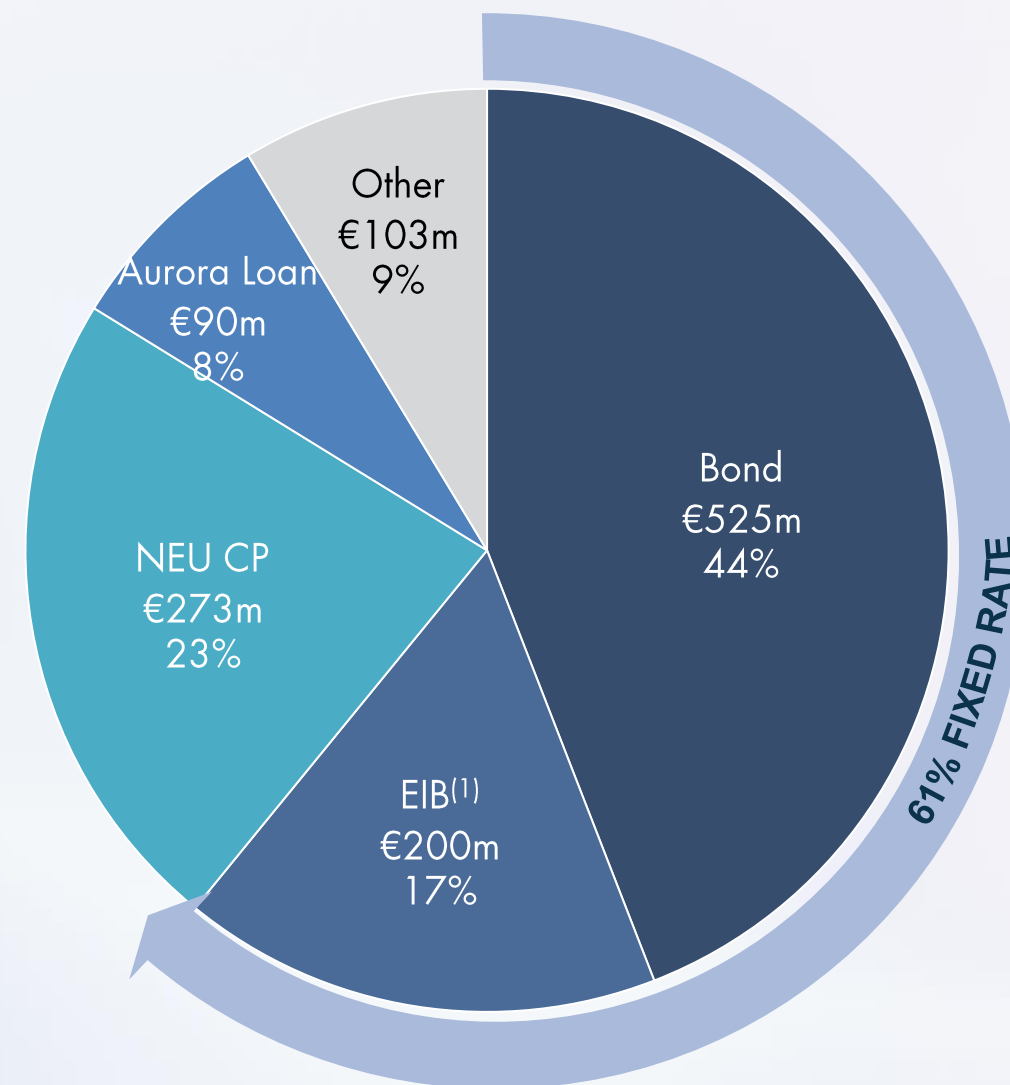
DIVERSIFIED FINANCING STRUCTURE

61% OF GROSS DEBT AT FIXED RATE

FINANCING SOURCES (€M)



DEC 2018



DEC 2022

DEBT REPAYMENT SCHEDULE (€M)



026 (1) European Investment Bank
(2) Including OCEANE bond maturing in 2019 for €269m
(3) Aurora loan: amortizing loan until June 2033

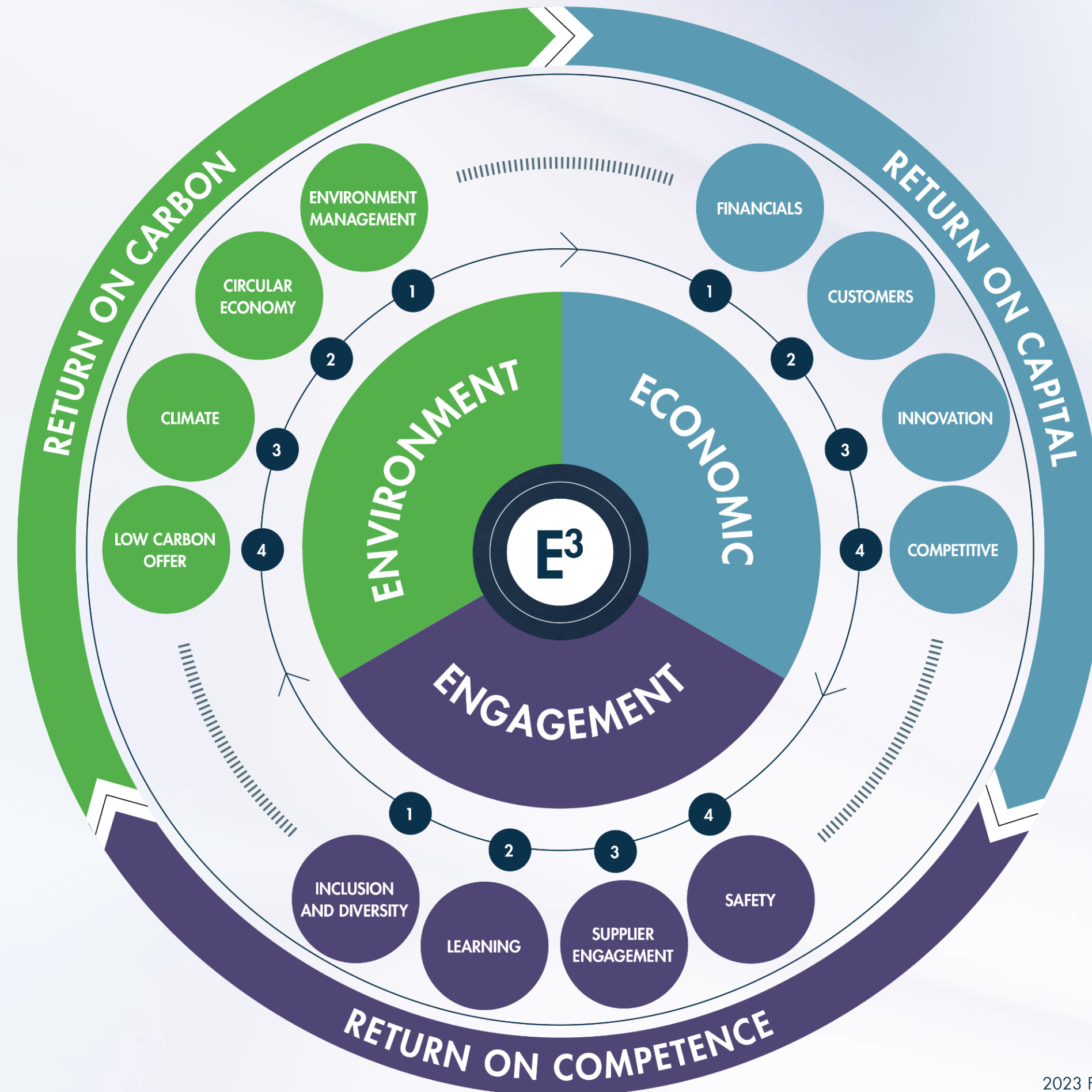
04

ESG STRATEGY

ELODIE ROBBE-MOUILLOT
VP INVESTOR RELATIONS

E³ LICENCE TO OPERATE

EMBED SUSTAINABILITY AS THE THREAD THAT RUNS THROUGH OUR BUSINESS



ACCELERATED DECARBONATION JOURNEY

GHG EMISSIONS REDUCTION AHEAD OF SBTi TARGETS

GHG EMISSIONS REDUCTION LEVERS

2030 TARGETS **SCOPES 1 & 2:** REDUCING GHG EMISSION BY **-4.2% PER YEAR** IN AVERAGE⁽¹⁾
SCOPE 3: REDUCING GHG EMISSION BY **-24%** VERSUS 2019



PLANT SCOPES 1, 2, 3

Accelerate efficiency audits and digitalization to fasten plant decarbonation
 Decarbonize upstream and downstream transportation
 Reduce complexity with SHIFT Performance



ENERGY SCOPES 1&2

Reduce energy consumption through sobriety and optimization
 Install on-site generation and work on power purchase agreement deployment



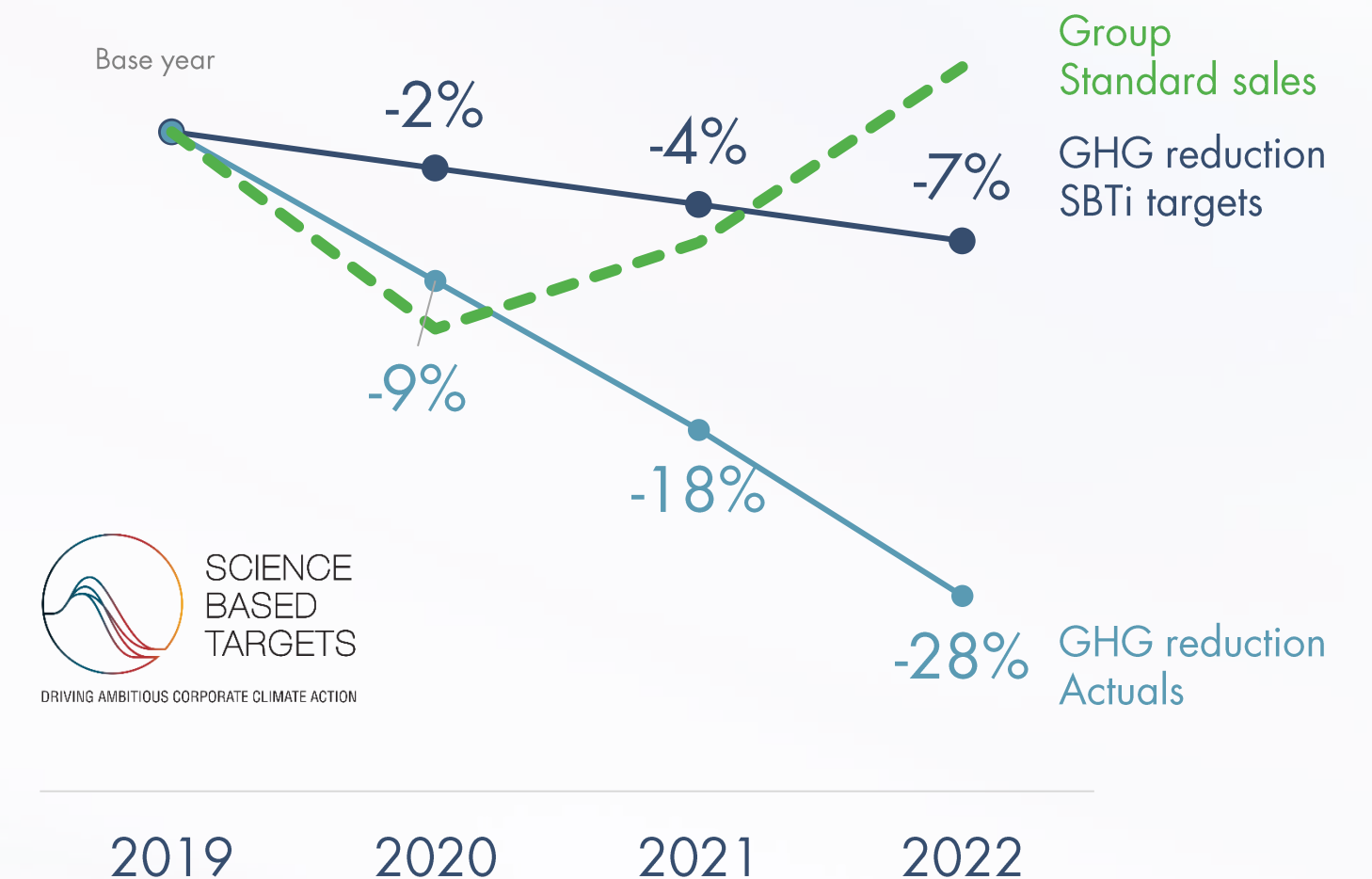
PRODUCTS SCOPE 3

Develop low-carbon content products
 Increase recycled content
 Offer sustainable cables reducing electrical losses



CARBON FOOTPRINT REDUCTION

Group Scopes 1, 2 and 3 versus 2019 base year



COMBINING FINANCIAL PERFORMANCE & ENVIRONMENTAL IMPACT

A DISRUPTIVE APPROACH TO PERFORMANCE

ELECTRIFICATION

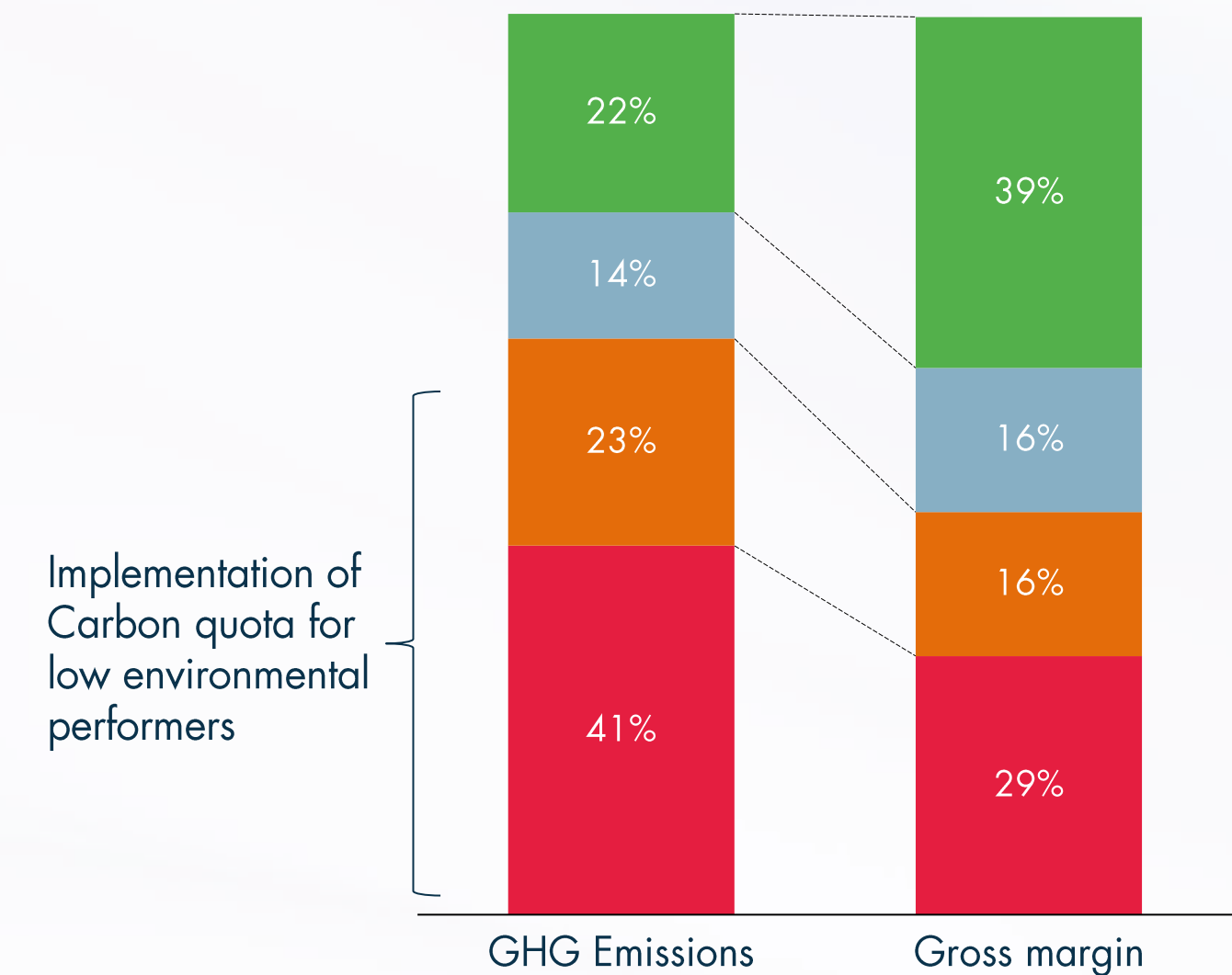


SCORING OF UNIT ENVIRONMENTAL (GHG) PERFORMANCE



COMBINE ENVIRONMENTAL IMPACT WITH FINANCIAL PERFORMANCE

Electrification units – 2021 data



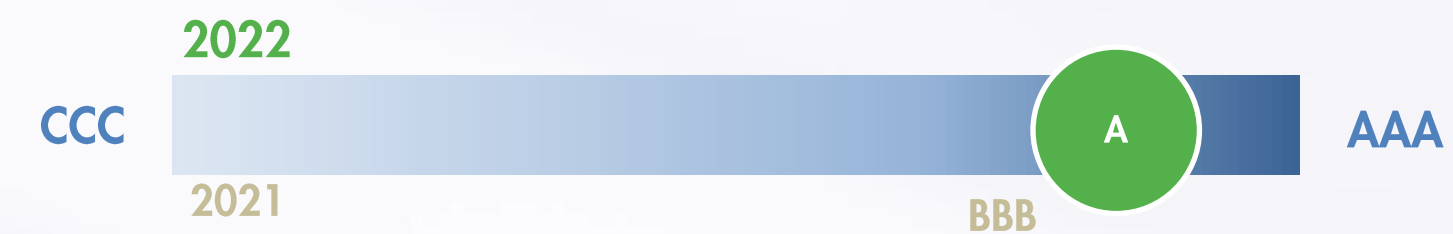
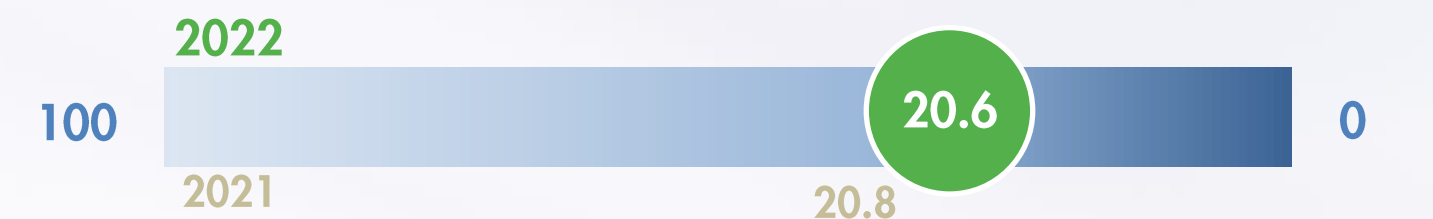
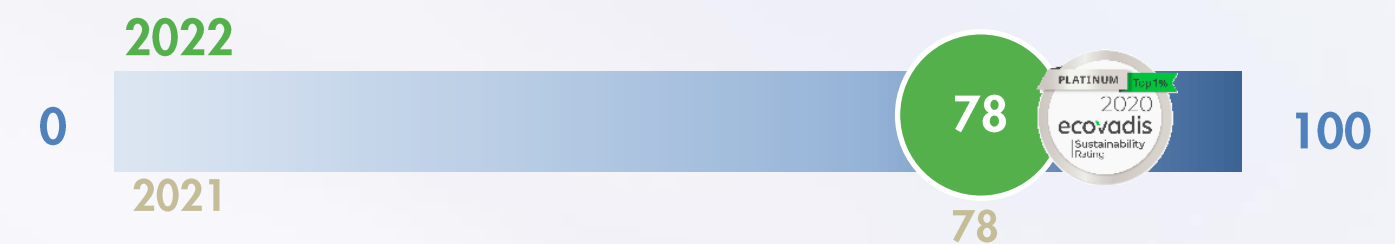
SUSTAINABILITY

PROGRESSES RECOGNIZED BY EXTRA-FINANCIAL AGENCIES

OUR COMMITMENTS



EXTRA-FINANCIAL RATINGS



05

APPENDICES

FINANCIALS

SALES AT STANDARD METAL PRICE AND PROFITABILITY BY SEGMENT

	2021 AT CONSTANT SCOPE				2022			
In million euros	Sales ⁽¹⁾	Organic growth	EBITDA	EBITDA%	Sales ⁽¹⁾	Organic growth	EBITDA	EBITDA%
ELECTRIFICATION BUSINESSES								
Generation & Transmission (High Voltage & Projects)	796	+9.3%	143	17.9%	897	+12.1%	145	16.2%
Distribution (Territories)	878	-2.6%	59	6.7%	1,081	+12.7%	89	8.2%
Usages (Building)	1,542	+5.7%	125	8.1%	1,837	+13.5%	221	12.0%
NON-ELECTRIFICATION BUSINESSES								
Industry & Solutions	1,366	+13.7%	119	8.7%	1,559	+12.3%	135	8.6%
Telecom & Data	320	+6.1%	37	11.5%	321	-0.4%	35	11.0%
Other (mainly Metallurgy)	1,153	+15.2%	(19)	-1.7%	1,049	-16.3%	(25)	-2.4%
TOTAL GROUP	6,054	+8.3%	463	7.6%	6,745	+6.3%	599	8.9%

FINANCIALS

EBITDA TO NORMALIZED FREE CASH FLOW

In million euros

	DEC 2021	DEC 2022
EBITDA	463	599
Net change in working capital	111	152
Capex	(206)	(298)
Restructuring cash-out	(99)	(59)
Income tax paid	(47)	(114)
Other	(43)	9
FREE CASH FLOW	179	271
Strategic capex	81	157
PPE divestment	(14)	(60)
Normative project tax cash out	(19)	25
NORMALIZED FREE CASH FLOW	227	393

GUIDANCE 2023

€570M – €630M

€150M – €250M

CAPITAL STRUCTURE AT DEC-22

In million euros

	Amount	xFY2022A EBITDA	Coupon	Maturity	Rating
Cash	(1,134)				
Local Borrowings & other ⁽¹⁾	319				
3.75% Sr. Unsecured Notes due 2023	325		3.75%	Aug-2023	BB
2.75% Sr. Unsecured Notes due 2024	200		2.75%	Apr-2024	BB
European Investment Bank Financing	200		1.93%	Apr-2027	
Commercial Paper	273				
GROSS DEBT	1,316	2.2x			
NET DEBT	182	0.3x			
Revolving Credit Facility (Undrawn)	800			Oct-2027 ⁽³⁾	
Backup Facility Line	325			Aug-2025	
Corporate Credit Rating					BB+
FY2022A EBITDA		599			

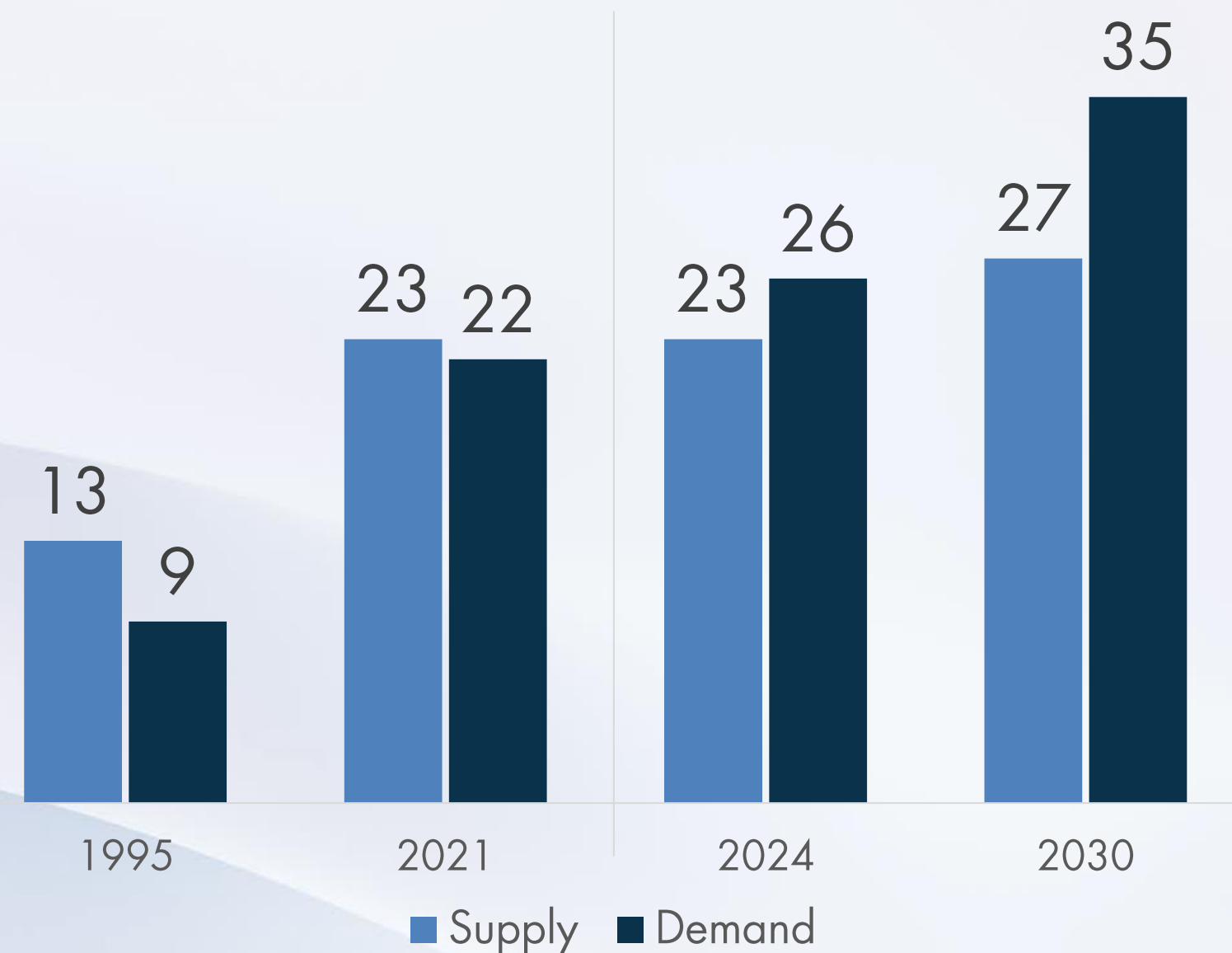
Reported
Leverage
0.4x ⁽²⁾

COPPER DEMAND

LEVERAGE NEXANS' UNIQUE OPERATIONAL MODEL TO COPE WITH SCARCITY

COPPER DEMAND TO OUTSTRIP SUPPLY BY 2024

In million metric tons



4

RODMILLS IN EUROPE, NORTH AMERICA AND SOUTH AMERICA
UNIQUELY VERTICALLY INTEGRATED

5Y

AGREEMENT WITH CODELCO
DIRECT ACCESS TO COPPER MINE

4%

RECYCLED COPPER & SCRAP USE IN OUR PRODUCTS
STRENGTHEN RECYCLING OFFER



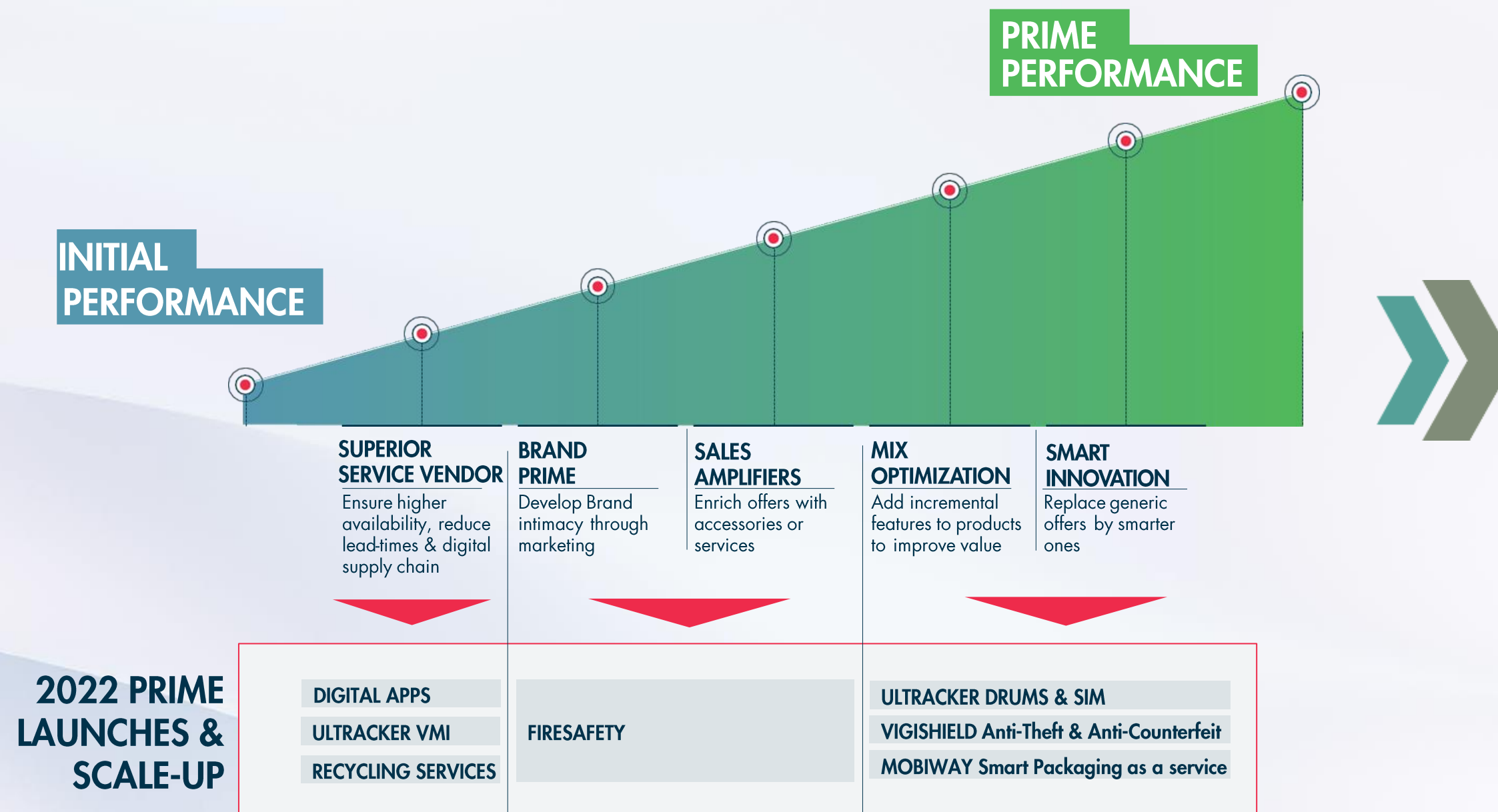
FROM INNOVATION TO VALUE CREATION

SHIFT PRIME OUTPERFORMING INITIAL TARGETS

ELECTRIFICATION



SHIFT PRIME PROGRAM DEPLOYMENT



SHIFT PRIME 2022 RESULTS

Electrification units

EXPECTED INCREMENTAL EBITDA
+€8M - €12M

RESULT
+€27M **OUTSTANDING**

17
COUNTRIES LAUNCHED

>200BPS Prime performance in most countries

+14%
SERVICES REVENUE
VS 2021

42
NET PROMOTER SCORE (NPS)
+5 PTS VS 2021

>540,000
CONNECTED
USERS

>37,000
CONNECTED
OBJECTS

**2022 PRIME
LAUNCHES &
SCALE-UP**

DEPLOYING NEXANS' ELECTRIFICATION PURE PLAYER ROADMAP

TWO NEW TRANSACTIONS ANNOUNCED

AGREEMENT TO ACQUIRE REKA CABLES IN THE NORDICS



- One of the leaders in Nordics countries
- Enlarge and strengthen Nexans' existing operations in the Nordics
- 1st carbon neutral cable manufacturer
- Operational synergies through SHIFT programs deployment

 270 people

 3 plants

 €160m 2022e sales

Terms & Conditions

Equity price of €53M, Net financial debt of €6.5M
Financing through available cash and debt
Closing expected in the first half of 2023

EXCLUSIVE NEGOTIATIONS FOR THE SALE OF TELECOM SYSTEMS BUSINESS

- Exclusive negotiations with **Syntagma Capital**, a Belgium-based private equity fund
- **Exit from the telecom and data** activity: advanced solutions for telecom, LAN networks and datacenters

 680 people

 €180m 2022 sales

Terms & Conditions

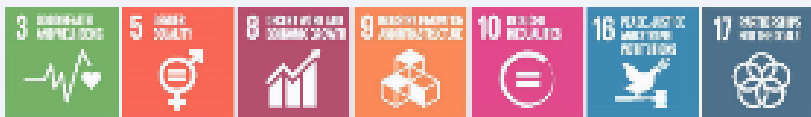
Proposed transaction subject to the fulfilment of customary conditions including the information and consultation of works councils and other regulatory approvals
Closing expected by the end of the first half of 2023

SUSTAINABILITY

THE NEXANS THREE PILLARS FOR A SUSTAINABLE FUTURE

PEOPLE

Looking after our people and building a diverse and inclusive workplace for all



	WORKPLACE SAFETY		HUMAN CAPITAL			AWARENESS
	Workplace accident safety rate ⁽¹⁾	Severity rate ⁽²⁾	Graded positions staffed internally ⁽³⁾	Women in management positions	Women in top management positions ⁽⁴⁾	Employees eligible to Long Term Incentive with CSR criteria ⁽⁵⁾
2022	2.1	0.12	47%	27%	18.6%	100%
TARGET 2023	0.9	<0.10	60%	26%	18-20%	100%

ENVIRONMENT

Committing to reduce carbon impact on the planet in innovative ways



ECO MANAGEMENT	CIRCULAR ECONOMY			TCCLIMAE	
Industrial sites certified ISO 14001	Total production waste recycled ⁽⁶⁾	Sales generated from products and services that contribute to energy transition and efficiency ⁽⁷⁾	Proportion of Nexans cable drums worldwide connected to digital platforms and recyclable ⁽⁸⁾	Reduction of GHG emissions (base year 2019 – Marked based) ⁽⁹⁾	Proportion of renewable or decarbonized energy ⁽¹⁰⁾
90%	75%	60%	14%	-20.2%	72%
93%	80%	70-80%	80%	-16.8%	72%

ECOSYSTEM

Sharing our values and the highest ethical standards with all stakeholders



BUSINESS ETHICS	STAKEHOLDERS		NEXANS FOUNDATION
Managers having completed the yearly Compliance Awareness course ⁽¹¹⁾	Number of high CSR risk and high spend suppliers with a CSR valid scorecard issued by EcoVadis (or equivalent CSR expert) and a CSR score = or > 35% ⁽¹²⁾	Employee engagement index ⁽¹³⁾	Amount allocated by the Nexans Foundation
100%	465	77%	€300,000
100%	500	78%	€300,000

1. Overall workplace accident frequency rate: total number of workplace accidents with more than 24 hours of lost time/ total number of hours

2. Severity rate: number of days lost because work accidents/hours worked * 1000. This rate relates to internals and temporary workers

3. Proportion of staff positions filled through internal mobility at position C and above, according to the Nexans Grading system

4. Top management: category of employees defined by the Group's Executive Committee based on the Nexans Grading System

5. Among the employees benefiting from a long-term Incentive plan validated by the Board of Directors, 100% include a CSR criterion

6. Non-hazardous production wastes consist mainly of non ferrous metal and plastic materials. They are revalorized internally or externally.

7. Offshore wind, interconnection projects, utilities, smart grids (energy transition), energy efficiency (building), accessories, solar energy, wind energy, eco-mobility and asset management

8. Proportion of Nexans returnable drums worldwide that are tracked on digital platforms thanks to advanced technologies such as Internet Of Things and that are recyclable after several rotations on the customer side

9. Greenhouse Gas (GHG) emissions for scopes 1 and 2 as well as part of scope 3 relating to business travel, employee commuting, waste produced, as well as upstream and downstream transport, as defined by the GHG protocol – ghgprotocol.org. The targets are based on the reduction of emissions of 2019, the base year.

10. Proportion of renewable electricity produced directly by Nexans locations or the purchase of decarbonized electricity.

11. Classified in HR My Learning tool as "Executives Committee and Board members, other top executives, Managers and key positions" employees of the Group (notwithstanding Harnesses, where the top 4 Executives were in the scope), to complete the yearly Compliance awareness course covering several topics including but not limited to, anti corruption, conflict of interest, competition law, harassment and discrimination, ethics incident report procedure

12. Number of High CSR risk and High spend suppliers with a CSR valid scorecard issued by EcoVadis (or equivalent CSR expert) and a CSR score = or > 35%, based on Nexans purchase CSR risk mapping, made by Ecovadis

13. Scope: Cable activity, excluding Industry & Solutions and Telecom & Data

GENERATION & TRANSMISSION

€20+Bn PROJECT PIPELINE OFFSHORE WIND AND INTERCONNECTION PROJECTS

SELECTION OF FUTURE SUBSEA OFFSHORE WIND PROJECTS

Installation date	Project	AC / DC	Country	Capacity (MW)
2025-2026	Hornsea 3	DC	UK	2,400
2025-2026	Arklow Bank Ph2	AC	Ireland	800
2025-2026	Codling Park	AC	Ireland	1,500
2026	Skipjack 2	AC	US	846
2027-2028	BalWin 1	DC	Germany	2,000
2027-2028	Ijmundein Ver Alpha	DC	Netherlands	2,000
2027-2028	Ijmundein Ver Beta	DC	Netherlands	2,000
2026	Atlantic Shores	AC	US	1,500
2026-2027	Ocean Wind 2	DC	US	1,148
2028-2029	Ijmundein Ver Gamma	DC	Netherlands	2,000
2026	Dunkirk	AC	France	600
2026-2027	Baltyk 2/3	AC	Poland	1,440
2026	Baltica 2/3	AC	Poland	2,500
2026-2027	Beacon Wind 1	DC	US	1,230
2026-2027	Thor	AC	Denmark	1,000
2025-2026	Mayflower	DC	US	1,200
2028-2029	Ijmundein Ver North	DC	Netherlands	2,000
2028-2029	Ijmundein Ver Gamma	DC	Netherlands	2,000
2028-2029	BalWin3	DC	Germany	2,000
2027-2028	Morgan & Mona	AC / DC	UK	3,000
2027-2028	Berwick Bank OWF	AC / DC	UK	4,000
2027-2028	BalWin 2	DC	Germany	2,000
2027-2028	Outer Dowsing	AC	UK	1,500

Total subsea offshore wind projects pipeline: €13+Bn

SELECTION OF FUTURE SUBSEA INTERCONNECTION PROJECTS

Fully Commissioned	Project	Countries	Capacity (MW)
2024	Milos Serifos Lavrion	Greece - Greece	200
2024	Milos Folegandros Thira	Greece - Greece	200
2026	Orkney	UK	200
2026	Malta Sicilia 2	Malta - Italy	200
2026	Harmony Link	Poland-Lithuania	700
2026	HansaPowerBridge	Germany - Sweden	700
2027	Biscay Gulf	France-Spain	2,000
2027	Dodecanese Interconnection Phase A: Corinthos (2024) - Kos	Greece-Greece	900
2028	Marinus Link	Australia-Australia	1,500
2028	Canary Islands: Gran Canaria - Fuerteventura	Spain-Spain	200
2027	Eastern HVDC Link / EGL 1 – Torness Hawthorn	United Kingdom	2,000
2029	Eastern HVDC Link / EGL 2 – Peterhead Drax	United Kingdom	2,000
2027	Tunlta	Italy / Tunisia	1,000
2028	Adriatic Link	Italy / Italy	1,000
2028	Nautilus	United Kingdom / Belgium	1,400
2028	Marinus Link	Australia-Australia	1,500
2030	Grita 2	Italy Greece	500
2028	Canary Islands: Gran Canaria - Fuerteventura	Spain-Spain	200
2029	SunCable	Australia Singapore	3,200
2029	Peninsula Baleares	Spain - Mallorca	2,000
2030	Western Isles	United Kingdom/United Kingdom	1,800
2030	Spittal to Peterhead	United Kingdom/United Kingdom	2,000
2030	Shetland 2	United Kingdom/United Kingdom	2,000

Total subsea Interconnection projects pipeline: €10+Bn