



Press release

Nexans wins a 20 Million Euros turnkey contract for an energy and telecommunication link between Greece and Corfu

Paris, 24 May 2005 – Nexans, the worldwide leader in the cable industry, has been awarded by the Public Power Corporation of Greece a 20 Million Euros contract for the supply and installation of submarine and terrestrial cables which will link Sagiada (Greece) to Agios Vassilios (Corfu). (Cf map)

The new link is built by Public Power Corporation to support increasing demand for power and telecommunication capacity on Corfu island. The high voltage transmission link will have a 175 MW capacity.

For the submarine part, Nexans will design and manufacture 4 single lengths of 150kV LPOF (Low Pressure Oil Filled) cables and 2 fibre optic cables of approximately 17 km each. These 68 km 150kV submarine cables will be spooled onboard the vessel C/S Skagerrak, to be transported from Norway to Greece. The cables will be installed at a maximum water depth of about 70 m.

For the terrestrial part, Nexans will deliver 4 single lengths of 150kV LPOF and 2 fibre optic cables of about 4 km each. The 16 km 150kV underground cables will be delivered to Greece on cable drums for onshore installation. Nexans will also design, manufacture and install the oil pumping stations for the cables and will be in charge of the testing and commissioning on site.

The 150kV submarine and underground cables will be manufactured at Nexans' Halden plant (Norway), the fibre optic cables in Rognan (Norway), and the oil-pumping plant in Calais (France).

The project should be completed by April 2006.

About Nexans

Nexans is the worldwide leader in the cable industry. The Group brings an extensive range of advanced copper and optical fiber cable solutions to the infrastructure, industry and building markets. Nexans cables and cabling systems can be found in every area of people's lives, from telecommunications and energy networks, to aeronautics, aerospace, automobile, railways, building, petrochemical, medical applications, etc. With an industrial presence in 29 countries and commercial activities in 65 countries, Nexans employs 20,000 people and had sales in 2004 of euros 4.9 billion. Nexans is listed on the Paris stock exchange. More information on www.nexans.com

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