



Press Release

Nexans to supply umbilical cable to Norsk Hydro

Paris, January 21, 2002 – Nexans, the worldwide leader in the cable industry, has been awarded a contract, by Norsk Hydro, of approximately 11 million euros for the supply of umbilical cable to the Fram Vest project in the North Sea.

Nexans shall supply Norsk Hydro with two static lengths of umbilical cable, a short 50 metre one that is to be laid between the wells on the Fram Vest field and a 25 km length that is to be laid back to the Troll C platform. The cable, laid along the seabed, will be used to convey fluids, electricity and telecommunications signals between the platform and the wells.

The Fram Vest project lies at a depth of around 360 metres, and consists of two subsea well templates, with four wells each. The plan for development and production of Fram Vest was approved by the Norwegian authorities in March 2001 and production is due to begin in October 2003, with an estimated output of 60,000 barrels of oil per day.

Yvon Raak, President Energy Division Nexans, said of the contract, "*We have carried out several successful projects with Norsk Hydro in the past, and we are delighted to have renewed our relationship with them on the Fram Vest project.*"

Umbilicals are a part of the complete product and service range that Nexans offers to Oil&Gas companies, for onshore and offshore applications.

About Nexans

Nexans is the worldwide leader in the cable industry. The Group brings an extensive range of advanced copper and optical fiber cable solutions to the infrastructure, industry and building markets. Nexans cables and systems can be found in every area of people's lives, from telecommunications and energy networks, to aeronautics, aerospace, automobile, building, petrochemical, medical applications, etc. Operating in more than 20 countries, Nexans employs 19,000 people and had sales in 2000 of euros 4.8 billion. More information on www.nexans.com

About Norsk Hydro

Norsk Hydro is a leading supplier of oil, energy, light metals and fertilisers. Headquartered in Norway, the company has operations in more than 70 countries and on all continents. Almost 40,000 employees, around half of whom work in Norway, are involved in recovering energy sources, marketing them or refining them to produce light metals or fertilisers.

Norsk Hydro's business concept: Norsk Hydro is an industrial company based on the use of natural resources, with the aim of meeting needs for food, energy and materials. Hydro intends to create growth and development where the company can achieve good profitability through strong competitiveness. Hydro aims to satisfy its customers' needs through its proximity to the market, expertise and innovation. Hydro will promote environmental and resource awareness and quality throughout its organization.

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