



Press release

Nexans Awarded Contract by BP America Production Company for Deepwater Umbilicals*

The contract worth 50 million euros

Paris, 4th June, 2002 – Nexans, the worldwide leader in the cable industry, has been awarded the “Thunder Horse” and “Atlantis” projects umbilicals as part of a Frame Agreement for the supply of umbilicals to BP America Production Company. This five years Frame Agreement of approximately 50 million Euros, starts with the supply of about 120 km umbilicals. It is the largest umbilical contract ever won by Nexans in this field.

Thunder Horse and Atlantis are oil fields located at 200 km south of New Orleans. Thunder Horse stands as the largest field found to date in the Gulf of Mexico.

The development of the two projects is located in ultra deep waters (in excess of 2000 m), which makes them technically challenging. Both projects have several dynamic umbilicals, i.e. umbilicals that are suspended freely from the floating production vessel down to the seabed. Due to its experience and advanced design tools, Nexans is capable to master all aspects of the system.

Umbilical technology and design were therefore factors when BP chose Nexans for these projects. Nexans is a technology driver and expert in the umbilical technology for more than 10 years.

The umbilicals will be produced in Nexans' factories in Halden and Rognan in Norway.

**the umbilical cables convey fluids, energy and telecommunication signals*

About Nexans

Nexans is the worldwide leader in the cable industry. The Group brings an extensive range of advanced copper and optical fiber cable solutions to the infrastructure, industry and building markets. Nexans cables and systems can be found in every area of people's lives, from telecommunications and energy networks, to aeronautics, aerospace, automobile, railways, building, petrochemical, medical applications, etc. Operating in 28 countries, Nexans employs 18,000 people and had sales in 2001 of euros 4.8 billion. Nexans is listed on the Paris stock exchange. More information on www.nexans.com.

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