

THE EXECUTIVE COMMITTEE

AT 31 MARCH 2007



Gérard Hauser
Chairman and
Chief Executive Officer



Frédéric Vincent
Chief Operating Officer



**Véronique
Guillot-Pelpel**
Senior Corporate Vice President,
Human Resources
and Communications



Michel Lemaire
Executive Vice President,
Asia-Pacific area



**Frédéric
Michelland**
Chief Financial Officer



Pascal Portevin
Executive Vice President,
Strategic Operations



Yvon Raak
Executive Vice President,
Europe area



Bruno Thomas
Executive Vice President,
Rest of the World area



Gordon Thursfield
Executive Vice President,
North America area

CORPORATE GOVERNANCE

Information about Members of the Board of Directors and other corporate officers as of March 31, 2007

G rard HAUSER Chairman and Chief Executive Officer of Nexans

65 years old | 16 rue de Monceau, 75008 Paris

Number of Nexans shares held: 55,368

Date of appointment: October 17, 2000

Date of most recent term renewal: May 15, 2006

Date of term expiration as Director: 2010 Annual Shareholders' Meeting

Date of term expiration as Chairman and CEO: 2009 Annual Shareholders' Meeting

• Other Directorships and positions held:

Member of the Board of Directors of Alstom, Faurecia, Aplix and Ipsen

• Directorships expired in the past five years:

Member of the Board of Directors of Electro-Banque

• **Expertise/Experience:** Held various positions of responsibility within the Philips Group from 1965 to 1975. From 1975 to 1996, he was President and CEO, first of Pechiney World Trade, then of Pechiney Rh nalu and finally Senior Executive Vice President of American National Can and member of the Group's Executive Committee. In 1996, he joined Alcatel C ble France and became Vice President of the Cables and Component division of Alcatel in 1997. In 2000, he was appointed Chairman and CEO of Nexans.

Fr d ric VINCENT Chief Operating Officer of Nexans

52 years old | 16 rue de Monceau, 75008 Paris

Number of Nexans shares held: 19 086

Number of employee mutual fund units invested in Nexans shares: 3 271

(value of one unit = value of one share)

Date of appointment: May 15, 2006

• Other Directorships and positions held:

Member of the Board of Directors of Electro-Banque and Essex Nexans Europe

• Directorships expired in the past five years: None

• **Expertise/Experience:** Joined Alcatel in 1986 after working for a large auditing firm from 1978 to 1985. Moved to Alcatel's Cables and Components division in 1989, and in 1994 was appointed Executive Vice President of Administration and Finance for Alcatel's subsea telecommunications business, and in 1997, of Saft, Alcatel's batteries business. He became Nexans' Chief Financial Officer in 2000, and was appointed as its Chief Operating Officer on May 15, 2006.

Gianpaolo CACCINI Nexans Board Member

68 years old | Chairman of Assovetro, Association of Italian Glass Manufacturers
Via Caradosso No. 17, 20123 Milan, Italy

Number of Nexans shares held: 387

Date of appointment: June 15, 2001

Date of term expiration: 2007 Annual Shareholders' Meeting

• Other Directorships and positions held:

Member of the Board of Directors of Saint-Gobain, JM Huber Corporation*, Saint-Gobain Corporation*, Nybron Flooring International*

• Directorships expired in the past five years:

Chief Operating Officer of Saint-Gobain

Senior Vice President of Saint-Gobain Corporation*

• **Expertise/Experience:** From 1973 to 1980, he worked at the Saint-Gobain Group as Vice President Sales, then managed several divisions, units and subsidiaries including Vetrotex Italie Spa and Saint-Gobain Desjonqu res SA France. From 1996 to 2000, he was Vice President, North America and Deputy CEO of the Group, and CEO, from 2000 to 2004.

Georges CHODRON de COURCEL Nexans Board Member

56 years old | Chief Operating Officer of BNP Paribas and Member of the Executive Committee

3 rue d'Antin, 75002 Paris

Number of Nexans shares held: 229

Date of appointment: June 15, 2001

Date of term expiration: 2007 Annual Shareholders' Meeting

• Other Directorships and positions held:

Chairman of Financiere BNP Paribas SAS, Compagnie d'Investissement de Paris SAS, BNP Paribas Emergis SAS, BNP Paribas (Switzerland) SA*, and BNP Paribas UK Holdings Ltd* Member of the Board of Directors of Bouygues SA, Alstom, F.F.P. (Soci t  Fonci re, Financiere et de Participations), Verner Investissements SAS, Erb  SA*, BNP Paribas ZAO*, BNL* (Banca Nazionale del Lavoro)

Member of the Supervisory Board of Lagard re SA

Observer of Exane, Scor SA, Safran.

* Directorships held in foreign companies.

- **Directorships expired in the past five years:**

Chairman of BNP Paribas Bank Polska*, BNP US Funding*
Member of the Board of Directors of Sommer SA*, BNP Paribas Canada*, BNP Paribas Peregrine Ltd*, BNP Prime Peregrine Holdings Ltd*, and BNP Paribas Securities Corp*
Member of the Supervisory Board of Sagem
Observer of Scor Vie

- **Expertise/Experience:** Joined BNP in 1972. After holding several management positions, became deputy CEO in 1993, then Managing Director in 1996. From 1999 to 2003, Member of the Executive Committee and Head of the Finance and Investment Bank of BNP-Paribas, then Managing Director since 2003.

Jacques GARAÏALDE
Nexans Board Member

50 years old | Managing Director of Kohlberg Kravis Roberts & Co. Ltd. Stirling Square, 7 Carlton Gardens, London SW1Y 5AD, UK

Number of Nexans shares held: 500

Date of appointment: June 15, 2001

Date of term expiration: 2007 Annual Shareholders' Meeting

- **Other Directorships and positions held:**

Chairman of the Board of Directors of PagesJaunes Group
Chairman and Chief Executive Officer of Mediannuaire Holding
Member of the Board of Directors of Legrand and Tarkett SA
Member of the Executive Committee of Société d'Investissement Familiale

- **Directorships expired in the past five years:**

Member of the Board of Directors of Legrand France,
Lumina Participation

Chairman of the Supervisory Board of Solsoft, Egencia

- **Expertise/Experience:** After Exxon Corporation, he joined the Boston Consulting Group in 1982, where he worked successively as Consultant, Vice President, Senior Vice-President and Vice President Operations, Belgium and France (1995 to 2000). He was Managing Director Europe for the Carlyle Group in London from 2000 to 2003 before signing on with the Kohlberg Kravis Roberts & Co group as Managing Director.

Patrick PUY

Nexans Board Member

*51 years old | Managing Director of Alvarez & Marsal France
80-82 rue Anatole France, 92300 Levallois-Perret*

Number of Nexans shares held: 61

Date of appointment: June 15, 2001

Date of term expiration: 2007 Annual Shareholders' Meeting

- **Other Directorships and positions held:**

Chairman and Chief Executive Officer of Ocean S.p.A.*
Chairman of the Board of Directors of Bréa SA and MGB SA
Chief Executive Officer of Gate Gourmet France
Member of the Board of Directors of Euralcom France, Euralcom BV*

- **Directorships expired in the past five years:**

Chairman of Tréofan France SAS

Chief Executive Officer of Galvex Estonia OÜ*

Member of the Board of Directors of Souvigel SA

- **Expertise/Experience:** Began his career at Total before moving on to Schlumberger Industries. In 1990, he joined the Legrand Group as Vice President International Operations. Held the position of CEO from 1994 to 2000. He was Chairman and CEO of Moulinex from 2000 to 2001. He has held the post of Managing Director at Alvarez & Marsal France since 2004.

Ervin ROSENBERG

Nexans Board Member

71 years old | Advisor to the Chairman of Compagnie Financière Edmond de Rothschild Banque

47 rue du Faubourg Saint Honoré, 75008 Paris

Number of Nexans shares held: 500

Date of appointment: June 15, 2001

Date of term expiration: 2007 Annual Shareholders' Meeting

- **Other Directorships and positions held:**

Member of the Board of Directors of Carbone Lorraine
Member of the Supervisory Board of Compagnie Financière Edmond de Rothschild Banque, LCF Rothschild Financial Services, Mobility Saint Honoré

Chairman and Chief Executive Officer of Financière Savoisiennne

- **Directorships expired in the past five years:**

Member of the Board of Directors of Thomson SA

Member of the Supervisory Board of Ifrah Finance and Entreprise Minière et Chimique

- **Expertise/Experience:** He started working at BNP in 1965 where he joined the Industrial Business Division (1985). He was appointed Director of the Large Businesses Division in 1993 and was appointed successively a member of the General Management Committee of BNP and then Central Director in 1994, before being appointed honorary Deputy Managing Director in 2000. He joined Compagnie Financière Edmond de Rothschild Banque in 2000 as Advisor to the President of the Directors' Committee and a member of the Supervisory Board.

* Directorships held in foreign companies.

Jean-Louis VINCIGUERRA

Nexans Board Member

63 years old | Chairman of INNOFIN (financial strategy consulting firm),

23 boulevard Lannes, 75116 Paris

Number of Nexans shares held: 500

Date of appointment: June 15, 2001

Date of term expiration: 2007 Annual Shareholders' Meeting

- **Other Directorships and positions held:**

Financial Advisor to the Aga Khan Fund for Economic Development
Member of the Board of Directors of Telecom Development Company of Afghanistan* and Énergie du Mali*

- **Directorships expired in the past five years:**

Member of the Board of Directors of Orange, Wanadoo, and Equant

- **Expertise/Experience:** He joined the Financial department at Pechiney in 1971 and remained 23 years in this group where he became Chief Financial Officer, Deputy/Managing Director for the Packaging division and Chairman and CEO of American National Can (1994-1995). He was appointed Chairman of Compagnie Financière Barclays de Zoete Wedd, then Head of the Asia Department at Crédit Agricole Indosuez. From 1998 to 2003, he was Executive Vice President at France Telecom. Chairman of INNOFIN since 2004.

Jean-Marie CHEVALIER

Nexans Board Member

65 years old | Professor of Economics at the University of Paris IX-Dauphine

Place du Maréchal de Lattre de Tassigny, 75116 Paris

Number of Nexans shares held: 420

Date of appointment: October 23, 2003

Date of term expiration: 2007 Annual Shareholders' Meeting

- **Other Directorships and positions held:**

Director of Cambridge Energy Research Associates

- **Directorships expired in the past five years:** None

- **Expertise/Experience:** Successively professor of economics at the universities of Grenoble, Paris XIII Nord, Paris IX-Dauphine (since 1991). Also professor at IEP Paris (1982-1990) and at ENA (1988-1990). He has been Consultant for various companies, banks, government agencies and international organizations. Since 1984, Consultant for the energy department at the World Bank. Vice-President at Cambridge Energy Research Associates (CERA) since 1997.

Colette LEWINER

Nexans Board Member

61 years old | Vice President, Global Leader Energy, Utilities & Chemicals and

Global Marketing Leader of Cap Gemini

Cap Gemini, Tour Europlaza, La Défense 4

20, avenue André Prothin 92927 Paris La Défense Cedex

Number of Nexans shares held: 500

Date of appointment: June 3, 2004

Date of term expiration: 2008 Annual Shareholders' Meeting

- **Other Directorships and positions held:**

Member of the Board of Directors of La Poste and TGS-NOPEC Geophysical Company ASA*

Member of the French National Strategic Board for Information Technology, reporting to the Prime Minister

Member of the French Technology Academy

- **Directorships expired in the past five years:** None

- **Expertise/Experience:** After several years of physics research and teaching at the university level (Maître de conférences à l'Université Paris 7) she joined Electricité de France in 1979 and set up the Development and Commercial Strategy Department in 1989. She was appointed Chief Executive Officer of SGN-Réseau Eurysis in 1992, before joining Cap Gemini in 1998 to set up the international Utilities Department. After the merger with Ernst&Young, she was made Head of the extended Energy, Utilities & Chemicals Department. In 2004, in addition to this position, she set up the Global Marketing Department of Cap Gemini which she also now manages.

Yves LYON-CAEN

Nexans Board Member

56 years old | Chairman of the Management Board of Béri 21

(Bénéteau S.A. holding company)

91 ter rue du Cherche Midi, 75006 Paris

Number of Nexans shares held: 10

Date of appointment: June 3, 2004

Date of term expiration: 2008 Annual Shareholders' Meeting

- **Other Directorships and positions held:**

Chairman of the Supervisory Board of Bénéteau S.A. and Sucres & Denrées

Member of the Board of Directors of Unibail Holding

- **Directorships expired in the past five years:**

Chief Executive Officer of Béri 21

Member of the Board of Directors of Bénéteau SA

- **Expertise/Experience:** After holding several management positions, primarily at the Ministry of the Economy and Finance, he was named Deputy Director of the French Primer Minister's cabinet (1988 to 1990). From 1990 to 1993, he was Chairman and CEO of Crédit National. In 1994, he joined the Air Liquide group where was made CEO of Air Liquide Santé from 1996 to 2000. He was appointed Chairman of the Supervisory Board of Sucres and Denrées in 2000 and Chairman of the Management Board of Béri 21 in 2005.

* Directorships held in foreign companies.

François POLGE de COMBRET
Nexans Board Member

66 years old | Senior Advisor of UBS Investment Bank
65 rue de Courcelles, 75008 Paris
Number of Nexans shares held: 500
Date of appointment: May 15, 2006
Date of term expiration: 2010 Annual Shareholders' Meeting

• **Other Directorships and positions held:**

Member of the Board of Directors of Renault and Bouygues Telecom
Member of the Supervisory Board of Safran

• **Directorships expired in the past five years:**

Member of the Board of Directors of Fonds Partenaires Gestion, Institut Pasteur and Sagem

• **Expertise/Experience:** He was successively honorary advisor to the Cour des Comptes, advisor for economic and industrial affairs under Valéry Giscard d'Estaing, first at the Ministry of Finance and Economics (1971-1974) then to the President of the Republic (1974-1978), during which time he was appointed Deputy General Secretary (1978-1981). He was recruited by the bank Lazard in 1982, then spent three years in New York before being appointed a partner and manager of the bank in Paris in 1985. He left the bank Lazard in 2006 to become a senior advisor at the bank UBS.

Summary of the term of office expiration dates of Nexans Board Members

Year term expires	Board Member:
2007	Gianpaolo Caccini Georges Chodron de Courcel Jacques Garaialde Patrick Puy Ervin Rosenberg Jean-Louis Vinciguerra Jean-Marie Chevalier
2008	Colette Lewiner Yves Lyon-Caen **
2010	G�rard Hauser Fran�ois Polge de Combret

** Yves Lyon-Caen notified the Board of Directors Meeting on March 27, 2007 of his decision to step down from the Board in order to pursue other opportunities outside the Group. His departure will take effect at the conclusion of the Annual Shareholders' Meeting on May 10, 2007.

Proposals submitted to the Annual Shareholders' Meeting to be held on May 10, 2007 (held upon second call)

Renewal of Directors term of office

A resolution will be presented to the Shareholders for the renewal of Gianpaolo Caccini, Jean-Marie Chevalier, Georges Chodron de Courcel, Jacques Garaïalde and Ervin Rosenberg as Directors for a 4 year term to terminate on the holding of the Shareholders' Meeting convened to consider the accounts for the financial year ending on 31st December 2010.

Election of new Directors

A resolution will also be presented to the Shareholders for the election of Jérôme Gallot, Jean-Louis Gerondeau and Nicolas de Tavernost (whose details are provided below) as Directors for a 4 year term, to terminate on the holding of the Shareholders' Meeting convened to consider the accounts for the financial year ending on 31st December 2010. Nexans does not have any significant business relationships with these nominees or with the groups of which they are also Directors. The nominees are therefore considered to be independent with regard to Nexans.

Jérôme GALLOT

47 years old

Number of Nexans shares held: 200

• **Expertise/Experience:** After serving as the Auditor at the French "Cour des Comptes" for 3 years, he joined the Secretary General of the Inter-Ministry Committee for issues regarding the Organization for European Economic Cooperation (1989 to 1992), then the Budget Department. He was successively Cabinet Director of the Ministries of Industry, Post and Telecommunications, Foreign Trade, and Public Services, then became Deputy Finance Minister (1993 to 1997). He was appointed Director General of the Department of Competition, Consumer Affairs and Repression of Fraud within the French Ministry of the Economy, Finance, and Industry (1997 to 2003) before becoming Vice President and Member of the Executive Committee of Caisse des Dépôts and Consignations. He was appointed Chairman of CDC Entreprises in 2006.

Jérôme Gallot is also:

- Member of the Supervisory Board of CNP Assurances (since 2004), Compagnie Nationale du Rhône (CNR) (since 2003), NRJ Group (since 2006), and Schneider Electric SA (since 2006).
- Member of the Board of Directors of ICADE (since 2004), Caixa Seguros (Brazilian subsidiary of CNP) (since 2005), and Plastic Omnium (since 2007).
- Observer of Oseo.

Jean-Louis GERONDEAU

63 years old

• **Expertise/Experience:** He began his career in 1965 with the Department of International and Economic Affairs within the French Ministry of Equipment, where he worked for 5 years. He joined McKinsey in 1970, then became the Chief Executive Officer of Zodiac in 1974. He was appointed Chairman of the Zodiac Management Board in 1980.

Jean-Louis Gerondeau is also:

- Chairman of the Supervisory Board of the Institute for Industrial Development (IDI).
- Member of the Board of Directors of Faurecia.
- President of the "Groupe des Équipements Aéronautiques et de Défense" du GIFAS (GEAD).

Nicolas de TAVERNOST

56 years old

• **Expertise/Experience:** First of all employed by the French Ministry of International Commerce (1974) then appointed General Secretary of the French Chamber of Commerce in Zurich (1976), he joined the cabinet of the Secretary of State of Post and Telecommunications in 1977 where he was posted in 1981 to the Telecommunications Department and then to the public services Division of the Video Communications Department. He joined Lyonnaise des Eaux in 1986 as Director of the Audiovisual business. He has been Managing Director of M6 since its creation in 1987, and was made Chairman of the M6 Group in 2000.

Nicolas de Tavernost is also:

- Director of Série Club, TF6, Paris Première, SND and the Girondins de Bordeaux football club, all of which companies are part of the M6 Group.
- Outside the M6 Group, a member of the Supervisory Board of RTL, a Director of Antena 3 (Spain) and President of the Association of European Commercial Television (ACT).

Operations of the Board of Directors

Since its listing on the stock exchange, Nexans has adopted a number of rules relating to corporate governance with a view to ensuring transparency of information with respect to both its directors and its shareholders.

The Board of Directors is currently made up of 11 members. They come from diverse backgrounds and were selected for their expertise and experience in industry, banking, or consultancy, enabling them to give informed opinions and advice in the best interests of the Company.

The Combined Shareholders' Meeting of June 3, 2004 decided to reduce the length of Directors' term of office from six years to four years, starting with terms beginning during the 2004 financial year.

No category of shareholder is represented on the Board of Directors, and no Director is elected by the employees.

Once again this year, the Board of Directors has followed the recommendations of the combined Viénot-Bouton Report of June 2003, and at its January 30, 2007 meeting reviewed the situation of each of its members with regard to the criteria governing independence defined in the Report as reflected in the Company's Internal Regulations. The latter specifies in particular that in the Group's relations with businesses and banks in which any of its directors have an interest, independence will be determined according to the level of sales made to such companies, which is fixed at 10%, or in respect of investment banks and financial share of business given to them. The aim is to determine whether these relationships are of an importance and nature such that they could affect the independence and freedom of judgement of the directors concerned.

Based on these criteria, the Board of Directors determined that Gianpaolo Caccini, Jean-Marie Chevalier, Jacques Garaïalde, Colette Lewiner, Yves Lyon-Caen, Patrick Puy, François Polge de Combret, and Jean-Louis Vinciguerra should be considered to be independent Directors.

The Board of Directors determined that the other Directors were not independent: Gérard Hauser, in view of his position as Chairman and CEO of the Company, and Georges Chodron de Courcel and Ervin Rosenbrg, owing to their positions within BNP Paribas and La Compagnie Financière Edmond de Rothschild Banque, which are two banks with whom the Group has business relationships.

Eight out of the eleven directors are therefore independent, representing more than half of the Board members, a proportion in accordance with the recommendations of the Viénot-Bouton Report.

There are no family links between the Board members, and there are no service contracts between any of the Board members and the Company or any of its subsidiaries.

No loans or guarantees have been granted or established for the benefit of a corporate officer by the Company or a company within its Group.

Proceedings have been started against Patrick Puy further to the placing in official receivership of the Moulinex-Brandt group of which he was one of the main Directors in the 10 months before it was placed in receivership. To date, Mr Puy has not been found guilty of any offenses.

To the best knowledge of the Company, during the past five years:

- no Board member has been convicted of fraud;
- no other Board member has been associated with any bankruptcy, placing into receivership, or liquidation of a company;
- no other Board member has been the subject of an incrimination or official public sanction by any statutory or regulatory authorities;
- no Board member has been prohibited by court order from serving on an administrative, executive, or supervisory body of a public company, or from participating in the management of business of a public company.

Absence of conflicts of interest

As mentioned above, some Board members serve as corporate officers and/or executives for companies that may enter into contractual agreements with Nexans for commercial and/or financial transactions (as investment advisors and/or managers). Such contracts having been negotiated and signed under normal conditions, the Company is not aware of any possible conflicts of interest between the Board members' duties towards Nexans and their private interests and/or any of their other obligations. Apart from the related-party transactions discussed on pages 171 to 172 of this Reference document, no agreements or arrangements have been concluded with the primary shareholders, customers, suppliers, or other parties, under the terms of which a Board member has been selected.

Board members are not subject to any restrictions on the sale of their ownership interest in Nexans' capital, with the exception of any regulations governing insider trading.

Compensation of Board Members

The Board of Directors Meeting on March 27, 2007 approved the following changes to the methods for setting and paying the Directors' fees described in the Management Report Presented by the Board of Directors on page 55 of this Reference document:

- each Director, including the Chairman, will receive a fixed portion of 17,500 euros;
- each Director, including the Chairman, will receive an additional 2,000 euros for each Board meeting attended, with a maximum of 12,000 euros per Director;
- each member of the Accounts and Audit Committee will receive 3,000 euros per Committee meeting attended, with a maximum of 12,000 euros; and
- each member of the Appointments and Compensation Committee will receive 3,000 euros per Committee meeting attended, with a maximum of 12,000 euros.

Additional Information

Additional information regarding the Board of Directors, its various Committees, and Nexans' executives are given in the Management Report Presented by the Board of Directors on pages 53 to 57 of this Reference document, and in the Chairman's Report on the Board of Directors' Operations and the Company's Internal Control Procedures on pages 176 to 185 of this Reference document.

HIGHLIGHTS

Nexans has enhanced its manufacturing facilities in order to boost competitiveness and drive expansion into high-potential regions and markets, through a strategy of sustained organic growth completed by targeted acquisitions.

GROWTH

- 1 Acquisition of Olex in Australia, the leading cable manufacturer in the Asia-Pacific region.
- 2 Increase in manufacturing capacity in Norway for the production of submarine and umbilical cables.
- 3 A new joint venture in Japan to manufacture high-voltage submarine cables.
- 4 Purchase of the C/S Nexans Skagerrak, a cable-laying vessel.
- 5 A new joint venture in Vietnam to manufacture energy and special cables.
- 6 Acquisition of Confecta in Switzerland, a specialist in railway cable harnesses.
- 7 Tripled automotive cable manufacturing capacity in Romania.
- 8 Increase in manufacturing capacity in Morocco for the production of automotive cables.
- 9 Major increase in manufacturing capacity at the Chester plant in the US for the production of industrial and building cables.
- 10 Doubled power cable manufacturing capacity in Brazil.

INNOVATION

- 11 A new application center in Nuremberg, Germany, for automation cables.
- 12 A new application center in Lyon, France, for material handling cables.
- 13 A partnership with Bel Stewart, an electronic components maker, to develop high-frequency connectors for active equipment manufacturers.
- 14 Acquisition in 2007 of The Valley Group, a supplier of real-time thermal rating technology for overhead power transmission lines.

HUMAN RESOURCES

- Launch of a second employee share ownership plan in 22 countries.
- 15 Launch of an important recruitment campaign in Norway.

FINANCE

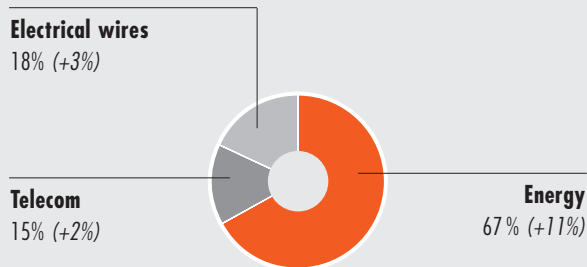
- 16 Sale of the distribution business in Switzerland for an enterprise value of 206 million euros.
- A 117 million euro equity increase following the conversion of 3.125% OCEANE convertible bonds issued in 2004.
- Issue of 280 million euros of 1.50% OCEANE convertible bonds maturing in 2013.
- Cancellation of all the company's treasury shares, which made up 9.4% of its share capital.
- 17 An increase in Nexans' stake in its Korean subsidiaries, Nexans Korea and Kukdong.



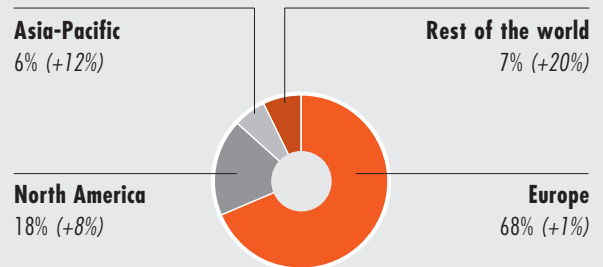
KEY FIGURES*

STRONGER PERFORMANCE

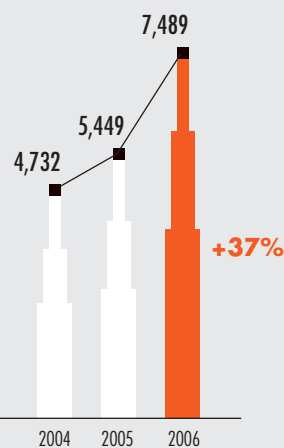
2006 sales by activity⁽¹⁾



2006 sales by geographical market⁽²⁾

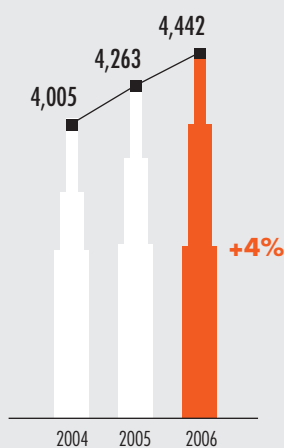


Sales at current non-ferrous metals prices⁽³⁾



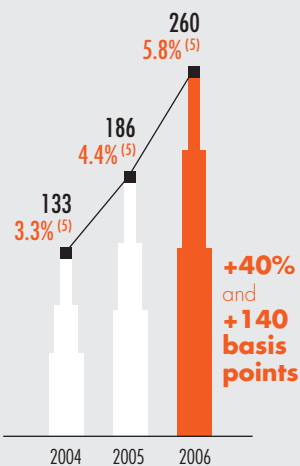
Sales at current non-ferrous metals prices increased by 37%, as the Group was able to successfully pass the jump in copper prices through to its customers.

Sales at constant non-ferrous metals prices⁽³⁾⁽⁴⁾



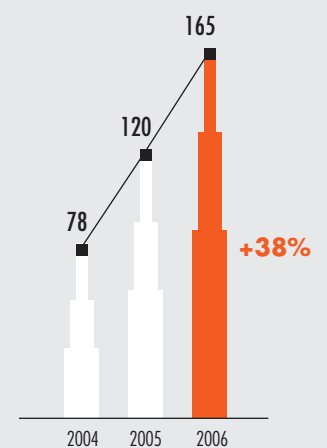
At constant non-ferrous metals prices, sales climbed 4.2%, or 8.2% at constant perimeter and exchange rates, given the sale of the distribution business at the start of the year. Business was particularly dynamic for power cables, where sales surged 11.3% at constant perimeter and exchange rates, fuelled by strong demand around the world.

Operating margin⁽³⁾⁽⁵⁾



Operating margin bounded 40%, thanks to the impact of operating leverage on the Group's higher sales, the rapid growth of high value-added businesses, and continued cost reductions, most notably in Europe and in the Telecom activities.

Net investments⁽³⁾



The Group's net investments rose 38% in 2006, increasing for the second year in a row. Half of the investments were related to manufacturing equipment maintenance, and half to development programmes, primarily in the Energy activities (infrastructure, industry, and buildings).

* 2004 and 2005 data are restated to account for the change relating to the recognition of non-ferrous metal inventories.

(1) At constant metal prices and an organic growth rate | (2) At constant metal prices and a total growth rate | (3) In millions of euros | (4) To neutralize the effects of fluctuations in non-ferrous metal prices and thus to measure the actual change in its business activity, Nexans also publishes its sales results at constant copper and aluminum prices.

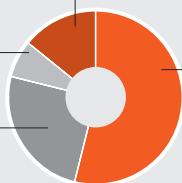
(5) As a percentage of sales.

2006 Operating margin by geographical area ⁽¹⁾

Rest of the world
14% (+48%)

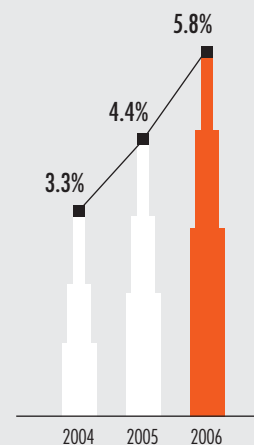
Asia-Pacific
7% (+73%)

North America
25% (+52%)

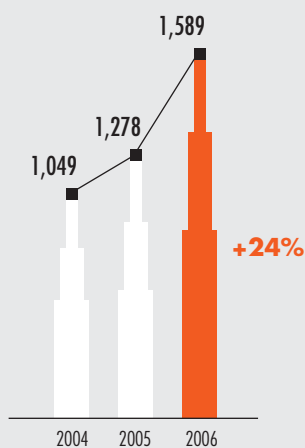


Europe
54% (+30%)

Operating margin at constant metal prices ⁽¹⁾

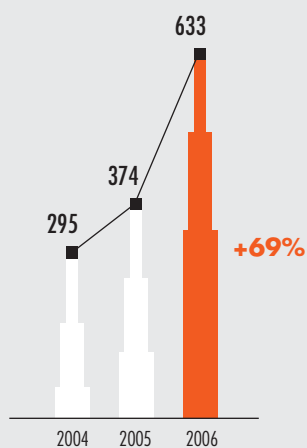


Shareholders' equity ⁽²⁾



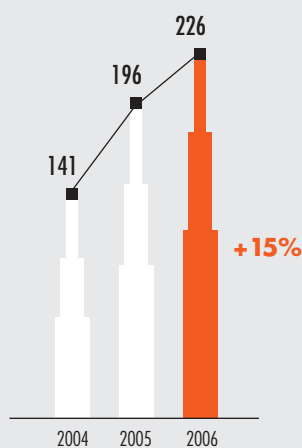
Shareholders' equity increased during the year following the appropriation of 244 million euros of net profit, and the conversion into equity of 117 million euros of Nexans' 3.125% OCEANE convertible bonds. The Group's leverage (net debt-to-equity ratio) now stands at a comfortable 40%.

Net debt ⁽²⁾



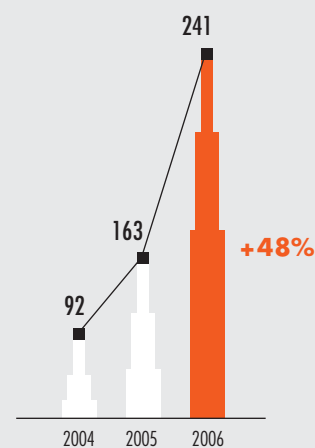
Net debt grew by 259 million euros, primarily as a result of the surge in copper prices which led to an estimated 270 million euro increase in the Group's working capital requirements. Nexans financed its acquisitions (including that of the Australian company Olex) through the sale of its distribution business and the conversion of its 3.125% OCEANE convertible bonds, thus enabling it to maintain a healthy balance sheet.

Cash flow from operations ⁽²⁾⁽³⁾⁽⁴⁾



Cash flow from operations rose in 2006 despite the increase in net debt, thanks to the Group's higher operating margin.

Net income, Group share ⁽²⁾



Net income for the fiscal year grew in line with operating margin. This figure includes a non-recurring gain of 150 million euros from the sale of the distribution business.

(1) In %.

(2) In millions of euros.

(3) Excluding restructuring costs.

(4) Cash flow from operations = cash flow before cost of financial debt and taxes, - interests paid, - corporate tax, + restructurings

THE NEXANS SHARE

**Nexans share price increased by 142% in 2006.
The proposed dividend is up by 20%.**

> Nexans is listed on Euronext Paris

- Eurolist - Compartment A
- Deferred settlement service
- ISIN Code: FR0000044448
- Par value: 1 euro

> Average daily trading volume

153,335 shares in 2006.

> Indexes

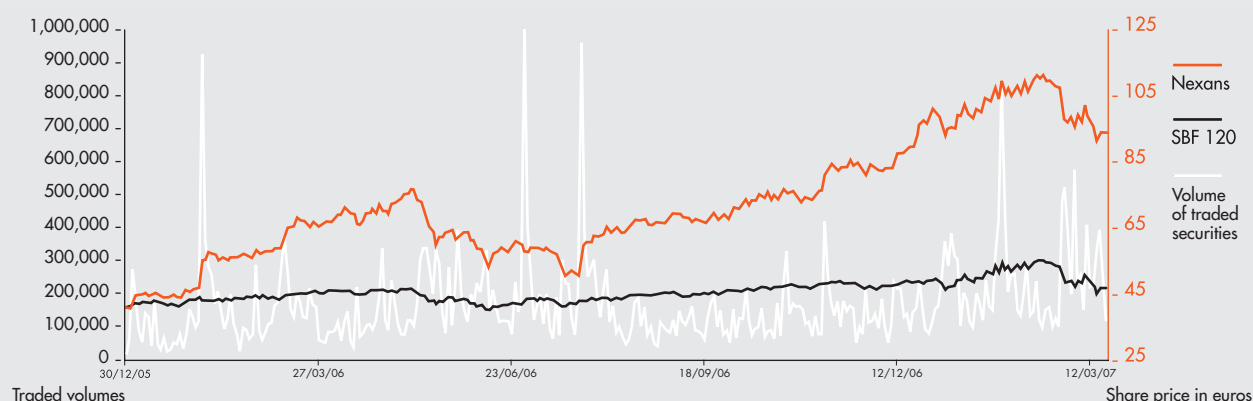
- SBF 120: 0.20% of the index at March 15, 2007
- CAC Mid 100: 2.44% of the index at March 15, 2007

> Market capitalization

2,450.7 million euros at December 31, 2006.

> Nexans' share price

in euros, from January 1, 2006 to March 15, 2007

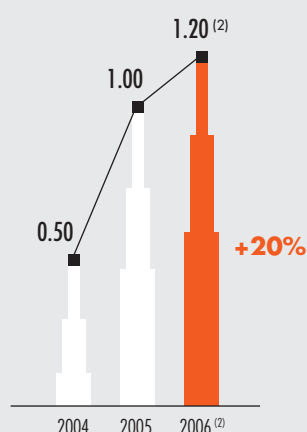


> Stock market data (through December 31, 2006)

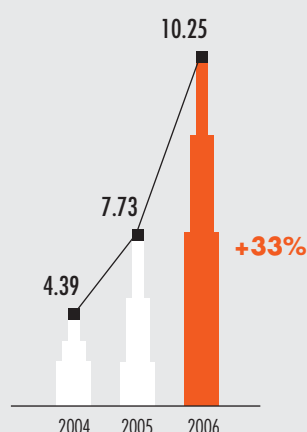
Share price in euros (except ratios)	2006	2005	2004	2003	2002
Highest	97	41.44	34.60	27.09	24.30
Lowest	39.75	28.91	25.09	10.27	9.50
Year closing price	97	40.13	28.93	26.51	15.22
Change over the year	+141.7%	+38.7%	+9.13%	+74.2%	-6.11%
Change in the SBF 120 over the year	+19.1%	+25.2%	+8.16%	+16.8%	-32.3%
Market capitalization at December 31⁽¹⁾	2,450.70	943.35	670.89	613.15	351.90
Average daily trading volume ⁽²⁾	153,335	104,831	50,676	41,353	59,124
Number of issued shares at December 31	25,264,955	23,507,322	23,189,947	23,128,972	23,121,472
Share turnover⁽³⁾	0.65%	0.49%	0.29%	0.24%	0.33%

(1) In millions of euros. | (2) In number of shares. | (3) Daily average over the year.

Net dividend ⁽¹⁾



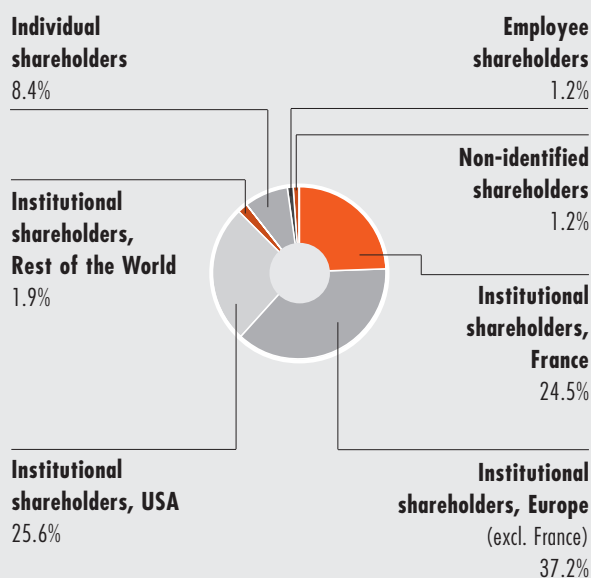
Earnings per share ⁽¹⁾



Ownership structure

at March 15, 2007

- Total number of shares: 25,420,405
- Total number of voting rights: 26,787,602
- Estimated number of shareholders: approximately 50,000



> Changes in capital in 2006

Number of shares at December 31, 2005	23,507,322
Cancelled shares	- 2,221,199
New shares issued*	3,978,832
Number of shares at December 31, 2006	25,264,955
Stock options	1,462,775
OCEANE convertible bonds	3,794,037
Number of fully diluted shares at December 31, 2006	30,521,767

Average number of shares in 2006 used to calculate:

- Basic EPS	23,529,530
- Fully-diluted EPS	27,787,767

* Breakdown of new shares issued:

- Conversion of Nexans 3.125% 2004 OCEANE convertible bonds: 3,534,160
- Capital increase reserved to employees: 65,797
- Stock option exercises: 378,875

Shares registered in the name of the same holder for at least two years carry double voting rights.

A shareholder's voting rights are limited to 8% in the case of single voting rights and 16% in the case of double voting rights of the voting rights attached to shares present or represented when voting on resolutions at an Annual Shareholders' Meeting.

> Per share data

In euros (except ratios)	2006	2005 ⁽³⁾	2004 ⁽³⁾	2003 ⁽³⁾	2002 ⁽³⁾
Net assets ⁽⁴⁾	61.39	56.42	46.64	45.01	46.73
EPS ⁽⁵⁾	10.25	7.73	4.39	0.06	(1.78)
Diluted EPS ⁽⁶⁾	8.93	6.63	4.02	0.06	(1.78)
PER ⁽⁷⁾	9.5	5.25	6.60	-	-
Net dividend ⁽⁸⁾	1.20	1.00	0.50	0.20	0.20
Dividend yield ⁽⁷⁾	1.2%	2.5%	1.7%	0.0%	1.3%

(1) En euros. | (2) Proposed to the Annual Shareholders' Meeting on May 10, 2007 for distribution on May 15, 2007

(3) IFRS data, restated for the change relating to the recognition of non-ferrous metal inventories

(4) Shareholders' equity attributable to Group shareholders divided by the number of shares outstanding on December 31

(5) Based on the weighted average number of shares outstanding

(6) Earnings per share if all convertible securities (warrants, convertible bonds, stock options, and rights) are exchanged for common shares, which would increase the number of shares and consequently reduce net earnings per share

(7) Based on the December 31 share price | (8) 2006 dividend proposed to the Annual Shareholders' Meeting on May 10, 2007

SHAREHOLDER

INFORMATION AND SERVICES

Nexans strives to earn the loyalty of its shareholders by consistently improving its performance, so that its share price climbs and the Group can continue to increase its dividend. Nexans is also concerned with good corporate governance, and provides its investors with faithful, transparent information, while putting all its efforts into keeping its commitments.

A WIDE RANGE OF FINANCIAL INFORMATION

Nexans strives to earn the trust of its shareholders, and provides regular, complete and transparent information using a variety of means for different shareholder needs.

The Group publishes an Annual Report-Reference Document, a shorter version called an Activity report, and two Shareholders' Newsletters, one in the spring and one in autumn. These documents give insight into the Group's operations, as well as a commentary on the Group's results and other important issues.

All Nexans' shareholder information is available on the Group website, www.nexans.com, with a Shareholders Corner under "Financial Information" on the home page.

REGULAR MEETINGS WITH NEXANS SHAREHOLDERS

The Group gave four presentations for individual shareholders during the year, at Versailles, Tours, Lyon, and Montpellier, and organized a visit to the Charleroi site in Belgium.

Furthermore, Nexans' senior executives regularly hold meetings with analysts and investors.

SECURITIES SERVICES

Nexans' securities services are provided by Société Générale, 32 Rue du Champ de Tir, BP 81236, 44312 Nantes Cedex 3, Tel. +33 (0)825 820 000, Fax +33 (0)2 51 85 53 42.

Registered shares are not subject to safe custody fees, and may receive double voting rights after two years. They also allow the shareholder to receive invitations to the Group's shareholder

meetings and a personal mailing of information about the company. Investors wishing to purchase pure registered shares should contact their financial intermediary, who will then obtain the necessary registration documents from Société Générale.

FINANCIAL CALENDAR

May 10, 2007: Annual Shareholders' meeting
May 15, 2007: Payment of the dividend
April 26, 2007: Publication of 2007 first quarter sales
July 25, 2007: Publication of 2007 first half sales

INDIVIDUAL SHAREHOLDERS' INFORMATION MEETINGS

March 15, 2007: Marseille
March 22, 2007: Cable presentation session, in Paris
April 26, 2007*: Brest
June 12, 2007*: Lille
November 19, 2007*: Bordeaux
November 29, 2007*: Strasbourg

* These dates are subject to change

SHAREHOLDERS' CONTACT

Request for information or documents may be addressed to:

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16 rue de Monceau – F – 75008 Paris
Tel.: +33 (0) 1 56 69 84 56
Fax: +33 (0) 1 56 69 86 40
e.mail: investor.relation@nexans.com

Our financial information is also available on the Group's website: www.nexans.com

STRATEGY AND GOALS

THE NEW 2007 - 2009 STRATEGIC PLAN

A MORE PROFITABLE, RESISTANT AND FOCUSED COMPANY

Nexans reached the goals of its 2005-2007 strategic plan one year ahead of schedule, and in January presented the Board of Directors with its new plan for 2007-2009.

This new plan was developed after an in-depth review of the Group's businesses, which analyzed each one in terms of its profitability and growth potential, business cycle, and competitive positioning.

Nexans has set itself four key goals for 2009:

- Increase profitability;
- Capitalize on long-term business cycles markets;
- Focus on a smaller number of businesses and market segments;
- Develop more synergies between activities.

Energy infrastructure, industry, and buildings: the core activities of Nexans' strategy

Nexans is a global player in infrastructure, industry, and buildings, and plans to focus its future business development on the energy sector.

The Group will strengthen its position in the energy infrastructure market by offering an enhanced range of products, penetrating new, profitable regional markets, and promoting a customer-focused culture among its employees.

- **The infrastructure market** offers unprecedented prospects for expansion in every region of the world. Power networks and transportation networks are benefiting from major modernization programs in developed countries as well as a boom in emerging countries. The average annual investment in energy production, transmission, and distribution between 2001 and 2030 is predicted to be around 530 billion dollars⁽¹⁾.

- **The industry market**, which is tied closely to global economic growth, is benefiting from buoyant activity in many sectors. Nexans has selected eight priority segments on which to focus its efforts: petrochemicals, nuclear energy, railway equipment, automobiles, shipbuilding, material handling, robotics, and electronics. The Group has also set up specific sales organizations and technical support teams to better penetrate and serve each of these market segments.

- **The building market** is being fuelled by an upbeat climate in Europe, despite a temporary slowdown in North America. In rapidly-developing countries, this market offers Nexans a base from which it can expand into other markets.

(1) Estimate from the International Energy Agency (IEA).

Telecom infrastructure and Local Area Networks: complementary activities and targeted business development

- **In telecommunications networks**, Nexans' strategy will be based on promoting high-performing, copper cable solutions for xDSL applications⁽¹⁾. The Group's optical fibers cable operations will be targeted towards niche markets, consistent with the small market share Nexans has in most applications. Its efforts will focus on a dedicated offer for FTTH⁽²⁾ which provide high-speed internet connections.

- **In LAN⁽³⁾ markets**, Nexans synergies are limited by the fact that this market requires a regional business strategy. Therefore, the Group will use a selective approach backed by high value-added products and services.

Electrical wires and wirerods: upstream operations to supply the Group

Nexans' electrical wires and wirerod operations allow it to control the quality of its supplies. However, due to the jump in copper prices, these operations now incur very high costs which have not been fully offset by the margins on sales to outside customers. Therefore Nexans has decided to gradually streamline these operations so that they eventually serve to supply only the Group.

Goals for 2009⁽⁵⁾

In light of the growing percentage of sales of higher value-added products, the profitable revenue growth in the industry market, and the continued, successful restructuring efforts, Nexans has set four main goals to be realized by 2009 - the final year of its new strategic plan (at constant perimeter and exchange rates, and an equivalent economic climate).

- Consolidated revenues close to 5 billion euros at constant metal prices, which represent an average annual organic growth rate of 6% (excluding the scaled-back operations in the electrical wires and wirerod businesses)
- Operating margin of 7.5%
- Pre-tax ROCE of 13%
- Positive cash flow (after capital expenditures, changes in working capital, and dividends) starting in 2008. This includes planned capital expenditures of 500 million euros over three years, 30 million euros per year of restructuring costs, and a dividend payout of 30% of earnings from continuing operations.

The Group's expected sales growth will require considerable financial and human resources. Nexans plans to invest over 500 million euros in its manufacturing facilities between 2007 and 2009, of which over 400 million euros will be spent in three priority areas: energy infrastructure, industry, and buildings.

NB: for 2007, Nexans aims an increase in sales at constant metal prices of approximately 4% (taking into account the decision to reduce its exposure to the electrical wires sector), an improvement in its operating margin (the level of which is always difficult to determine at the beginning of the year), and a neutral cash flow⁽⁴⁾ situation.

(1) xDSL, Digital Subscriber Line – xDSL technologies allow high-speed data transfer through copper cables in a public switched telephone network.

(2) FTTH, Fiber-to-the-Home – FTTH refers to the installation and use of optical fiber from a telephone switch directly into the subscriber's home. It allows connection speeds of up to 100 Mbit/s in both directions. FTTH is used primarily in urban areas in South Korea, Japan, the US, and some large European metropolitan areas.

(3) LAN, Local Area Network – LANs are communication systems used to link PCs and peripheral devices that are located within a few kilometers of each other. The main types of cables used are coaxial cables, optical fibers, and twisted pairs.

(4) Cash flow after changes in working capital, capital expenditure and dividends.

(5) For additional information, please refer to pages 48 to 49.

2006 RESULTS BY BUSINESS*

ENERGY CABLES

- **67% OF GROUP SALES**
(up 11.3% from 2005)
- **90% of Group operating margin**
(up 47% from 2005)

POSITIONS

Nexans has excellent market positions in the energy networks markets in Europe and North America, and in Asia-Pacific following the 2006 Olex acquisition. The Group is a global leader in shipbuilding, railway, and petrochemical cables.

2006 RESULTS

Sales in the energy business reached 2,983 million euros in 2006, representing an organic growth of 11.3%. The Olex acquisition was neutral at December 31, 2006 because Olex was consolidated into the Group on this date. The energy business' operating margin surged 47% to 233 million euros in 2006. Sales of high-voltage submarine and umbilical cables were very strong.

In the building market, price increases and buoyant demand allowed the Group to improve its profitability. The residential segment remains strong in Europe, most notably in the Netherlands, Spain, Greece, and Turkey, while in North America, higher prices offset a slowdown in volumes in the second half.

Industry cables continue to see profitability recover on the back of more sales to high value-added segments, such as shipbuilding and offshore platforms.

Finally, sales of automotive and railway cable harnesses and cables for material handling, petrochemical, and nuclear market segments remained solid.

TRENDS

Nexans is a global player in cables for infrastructure, industry, and buildings, and has decided to focus its business development on energy applications.

- The energy infrastructure market has a solid outlook around the world, due to needs for network reliability, modernization, development, and interconnection. Submarine high-voltage cables will be a major growth driver as large-scale projects get underway. Soaring energy prices are encouraging exploration deeper and further out, while energy needs and environmental regulations are prompting investments in alternative energies, such as wind energy, which require complex cable systems. Nexans is present in the entire value chain, and has made unquestionable technological advances in all these applications.
- In the industry cables market, Nexans provides advanced solutions to eight priority segments: petrochemicals, nuclear energy, railway automotive, shipbuilding, material handling, robotics, and electronics.
- In the buildings market, Nexans is one step ahead of the expected changes in EU standards with high-performing fire-resistant cables and fire-reaction cables.

TELECOM CABLES

- **14.5% OF GROUP SALES**
(up 1.7% from 2005)
- **18.6% OF GROUP OPERATING MARGIN**
(up 104% from 2005)

POSITIONS

Nexans is extremely well-positioned in Europe, especially in cables for public telecom networks, and in LAN cables in the USA. In high-growth Asian markets such as China, Korea, and Vietnam, the Group has strengthened its market presence and boosted sales. And thanks to its performing products for high-bandwidth transmission and connectivity, the Group also has a strong position in local loops, ADSL, and xDSL technologies.

*For comparison purposes, the sales figures given in this section have been calculated at constant metal prices, perimeter, exchange rates and accounting methods.

2006 RESULTS

Sales from the telecom business totaled 648 million euros in 2006, representing an organic growth rate of 1.7%. Operating margin leapt 104% to 48.4 million euros, thanks to a more favorable product mix and cost cutting efforts.

Sales of fiber cables were strong in Northern Europe due to expanding local loop networks, while sales to profitable niche markets such as xDSL and TriplePlay continued to climb. However, sales of cables for public networks slid in the wake of plunging demand for ADSL cables in Europe.

Sales volumes of LAN cables edged up slightly, but these products' profitability improved substantially in Europe following the Group's restructuring efforts, and in North America due to a sales strategy focused on high value-added products.

In electronic cables for industry, demand remains vibrant in the aerospace and geophysics sectors.

TRENDS

In the telecom business, Nexans is continuing to implement a selective strategy focused on promoting high-performing solutions

- The booming market for high-speed internet access has prompted operators to invest in xDSL networks able to meet growing user needs. Companies' demand for broadband shows no signs of slowing down, and the number of cable subscribers continues to multiply.
- Growth drivers for Nexans going forward include unbundling, co-existing and complementary copper and fiber optics networks, local network expansion, second lines in European households for internet access, and telecom infrastructure-building in developing countries. Nexans is well-positioned in all these areas. The Group is a member of FTTH Council Europe, an association promoting the deployment of high-speed optical fiber networks throughout Europe, and has already developed a complete set of cables, connectors, and cords in anticipation of future industry standards.

ELECTRICAL WIRES

- **18.1% OF GROUP SALES**
(up 3.1% from 2005)
- **NEGATIVE GROUP OPERATING MARGIN**

Nexans mainly manufactures bare electrical wires, which are the base product of the cable industry. A large portion of its production is used by the Group's cable manufacturing plants, which can ensure the quality of their supply.

Winding wires are used as magnetic parts in engines, household appliances, cars, etc., and are sold to mainly to parts suppliers in the automotive, railway, and aerospace sectors.

Nexans signed an agreement to sell this business in January 2007.

2006 RESULTS

Sales from the electrical wires business rose 3.1% (at constant perimeter and exchange rates) to 802 million euros.

The wirerod business saw modest growth in demand from customers in Europe combined with a sharp drop in demand from North America during the second half of the year.

In bare electrical wires, sales of commonplace products fell while sales of special products surged, mainly in the automotive sector. Winding wire sales benefited from energy infrastructure investments in Canada and China.

Operating margin from the electrical wires business decreased from 6 million euros in 2005 to a loss of 4 million euros in 2006.

TRENDS

Nexans plans to gradually rationalize this business so that it eventually supplies only the Group, in order to reduce the Group's exposure to copper prices.